

September 29, 2023

To all Creditors of Vital Metals Canada Ltd.

Re: In the Matter of the Bankruptcy of Vital Metals Canada Ltd. (the “Company”)

On September 27, 2023, MNP Ltd. was appointed Licensed Insolvency Trustee in the Bankruptcy of the Company.

Enclosed for your attention is a copy of the Creditors Package with the following documents:

- Notice of Bankruptcy and First Meeting of Creditors (Form 68).
- First page of Statement of Affairs (Form 78) with Creditor’s list; and,
- Proof of Claim (Form 31) and General Proxy (Form 36).

The First Meeting of Creditors is scheduled to be held on October 16, 2023, at 11:00 am (CST). The meeting will be conducted via conference call with the following call-in details:

Dial in: (877) 252-9279
Phone Conference ID: 673289260#

The First Meeting of Creditors is a formality in the Bankruptcy process and its purpose is to affirm the Trustee’s appointment, appoint inspectors to the Bankrupt estate and to provide the Trustee with directions in carrying out the administration of the estate.

In order to be eligible to attend the meeting of creditors, creditors must have completed and submitted a properly executed Proof of Claim prior to the start of the meeting.

Copies of the Certificate of Appointment, Creditor’s Package, Trustee’s Report to Creditors and further information on the bankruptcy can be obtained by emailing the Trustee’s office at InsolvencyClaimsTBG@mnp.ca. or from the Trustee’s website at: <https://mnpdebt.ca/en/corporate/corporate-engagements/vital-metals>

Should you require further information, including assistance with completing a Proof of Claim, please contact us at 604-689-8939 or by email at InsolvencyClaimsTBG@mnp.ca.

Yours very truly,

MNP Ltd.

In its capacity as Licensed Insolvency Trustee in the Bankruptcy of Vital Metals Canada Ltd., and not in its personal capacity.

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No. 23-2991406

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
Vital Metals Canada Ltd.
of the City of Saskatoon, in the Province of Saskatchewan

Take notice that:

1. Vital Metals Canada Ltd. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Vital Metals Canada Ltd.) on the 27th day of September 2023 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 16th day of October 2023 at 11:00 AM at Via Teleconference, Saskatoon, SK or (877) 252-9279 Phone Conference ID: 673289260#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 29th day of September 2023.

MNP Ltd. - Licensed Insolvency Trustee



430 - 505 Burrard Street, PO Box 72
Vancouver BC V7X 1M3
Phone: (604) 689-8939 Fax: (604) 689-8584

District of: Saskatchewan
 Division No. 02 - Saskatoon
 Court No.
 Estate No.

Original

Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Vital Metals Canada Ltd.
 of the City of Saskatoon, in the Province of Saskatchewan

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 27th day of September 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
41,769,797.04	0.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
0.00	0.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
41,769,797.04	Good
2. Secured creditors as per list "B"	562,000.00
47,250.00	Doubtful
3. Preferred creditors as per list "C"	0.00
22,000.00	Bad
4. Contingent, trust claims or other liabilities as per list "D"	0.00
estimated to be reclaimable for	Estimated to produce
0.00	562,000.00
Total liabilities	4. Bills of exchange, promissory note, etc., as per list "F"
41,839,047.04	0.00
Surplus	5. Deposits in financial institutions
NIL	149,290.98
	6. Cash
	0.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	14,639,089.00
	9. Real property or immovable as per list "G"
	0.00
	10. Furniture
	0.00
	11. RRSPs, RRIFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	0.00
	15. Other property, as per list "H"
	365,000.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	0.00
	Amount paid on capital
	0.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	15,715,379.98
	Deficiency
	26,123,667.06

I, Janis Gillan, of the City of Metis-Sur-mer in the Province of Quebec, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 27th day of September 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Rimouski in the Province of Quebec, on this 27th day of September 2023.



Comlan Innocent Boko

J. Gillan
 Janis Gillan

Creditor Mailing List

In the Matter of the Bankruptcy of
Vital Metals Canada Ltd.
of the City of Saskatoon, in the Province of Saskatchewan

Creditor Type	Name	Attention	Address	Claim \$
Director	Janis Gillan		160 rue Principale Metis-Sur-mer QC G0J 1S0	
Preferred	Employees - WEPP		1201 - 409 3rd Avenue South, River Landing East Tower Saskatoon SK S7K 5R5	22,000.00
Secured	Vital Metals Limited		Suite 1, 295 Rokeby Road Subiaco 6008 Australia Lriley@vitalmetals.com	47,250.00
Unsecured	ACA Control Systems Ltd		1275 Eglinton Avenue East, Unit 59, Mississauga ON L4W 3E6 marketing@acacontrols.com	14,584.50
	Bee-Clean Building Maintenance		375 Nairn Ave Winnipeg MB R2L 0W8 eft@bee-clean.com	5,847.51
	Bollore Logistics Canada Inc		3400 Douglas-B. Floreani St-Laurent QC H4S 1V2 ca.yul.acctsrec@bollore.com	11,611.85
	Bridge City Electric		100-4015 Brodsky Ave Saskatoon SK S7P 0C9 rob@bridgecityelectric.ca	6,591.18
	Complete Technologies Outsourced IT Ltd.		105 - 2103 Airport Drive Saskatoon SK S7L6W2 billing@completetech.ca	15,367.81
	CRA - Tax - Pacific		Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (833) 697-2389	1.00
	Custom Courier		4010 Aronec Avenue Saskatoon SK S7P0E1 accountsreceivabl@customcourier.ca	541.80
	Deloitte		122 1st Avenue South Saskatoon SK S7K7E5 receivablesdebiturs@deloitte.ca	40,292.28
	Design Smart Security		101 Cory Road Saskatoon SK S7K3J7 michelle@designsmartsecurity.com	1,292.86
	Deton Cho Landtran Transport Ltd.		P.O. Box 2608, 107 Berry Street Yellowknife NT X1A 2P9 rudolph@dcl360.com	15,349.95
	E.H. Price Ltd. (Price Industries Limited)		500 Millar 3530 Ave Saskatoon SK S7P0B6 Payments@priceindustries.com	7,492.50
	Endress+Hauser Canada Ltd		1244 International Blvd. Burlington ON L7L 0K2 shantanu.awasthi@endress.com	48,584.00
	Express Services of Canada Company		P.O. Box 9245 Toronto ON M5W 3M1 Canada.ACH@expresspros.com	3,570.14
	Far North Crane & Rigging		618 Summer Lane Saskatoon SK S7L 7L9 office@farnorthcrane.com	913.95

Creditor Mailing List

In the Matter of the Bankruptcy of
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of the City of Saskatoon, in the Province of Saskatchewan

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Halyard Inc		212 King St. West, Suite 501 Toronto ON M5H 1K5 esmari@halyard.ca	13,189.80
	Health Canada (Receiver General for Canada)		P/L 1918B- RM 1804B 161 Golden Rod Drwy Ottawa ON K1A 0K9	73.77
	Jakeco Holdings Inc.		1501 Quebec Avenue Saskatoon SK S7K 1V6 arnold@jakecoholdings.com	3,233.00
	Lawson Lundell LLP		P.O Box 818, 200, 4915 - 48 Street Yellowknife NT X1A 2N6 tkruger@lawsonlundell.com	10,439.47
	Lochhead Haggerty Eng. & Mfg. Co. Ltd.		508 Eaton Place Annacis Island, Delta BC V3M 6K9 jvb@lochheadengineering.com	28,245.00
	Loraas		805 47th St East Saskatoon SK S7K 8G7 accrec@loraas.ca	1,253.04
	Manitoulin Transport		154 HWY 540B, Box 390 Gore Bay ON P0P 1H0 credits@manitoulintransport.com	193.06
	McGill's Industrial		105 Melville Street Saskatoon SK S7J5A5 luke@mcgills.ca	486.18
	Millsap Fuel Distributors Ltd.		905 Ave P South Saskatoon SK S7M 2X3 admin@millsap.ca	481.79
	MLT Aikins		Suite 1201 - 409 3rd Ave South Saskatoon SK S7K 5R5 ebarlas@mltaikins.com	1,440.28
	New North Development Inc		#500 - 820 51st Street East Saskatoon SK S7K 0X8 northstaraccounting@quadrant.net	30.38
	Northstar Innovative Development Inc.		#500 - 820 51st Street East Saskatoon SK S7K 0X8 northstaraccounting@quadrant.net	41,650.00
	Park Derochie Coatings (Saskatchewan) INC.		Box 25127 Saskatoon SK S7K8B7 sk-ar@parkderochie.com	3,996.00
	Patty Simpson Environmental Consulting		44 Macdermid Cres Saskatoon SK S7J2R2 simpsonp@shaw.ca	378.00
	Prairie Office Moving & Installation		#6 - 814 56th Street East Saskatoon SK S7K5Y8 chris@prairieoffice.ca	196.88
	Prairies Economic Development Canada		1500-9700 Jasper Ave Edmonton AB T5J 4H7 doug.zolinsky@prairiescan.gc.ca	5,000,000.00
	Purolator		PO Box 4800 STN MAIN Concord ON L4K0K1 paymentremitt@purolator.com	51.02
	Ram Steel		811 60th Steet East Saskatoon SK S7K5Z7 info@ramsteel.ca	393,408.76

Creditor Mailing List

In the Matter of the Bankruptcy of
Vital Metals Canada Ltd.
of the City of Saskatoon, in the Province of Saskatchewan

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Rockwell Automation Canada Ltd.		1201 South 2nd Street Milwaukee , WI 53204 USA ra_accounts_receivable_canada@ra.rockwell.com	170,496.00
	SaskEnergy Incorporated	Collections	900-1777 Victoria Ave Regina SK S4P 4K5 Fax: (306) 569-1758 collections@saskenergy.com	
	SaskPower		2025 Victoria Avenue Regina SK S4P0S1 paymentsupport@saskpower.com	486.78
	SaskTel		2121 Saskatchewan Drive Regina SK S4P3Y2	243.06
	Schuler Holdings Ltd.		2920 Jasper Ave S Saskatoon SK S7J 4L7 krissys@powcity.ca	14,716.62
	SGS Canada Inc.		6755 Mississauga Road, Suite 204 Mississauga ON L5N 7Y2	2,282.61
	SLR Consulting (Canada) Ltd		1048 Winnipeg Street Regina SK S4R 8P8	20,399.11
	Staples Professional		550 Pendant Drive Mississauga ON L5T2W6 brenda.church@staples.com	432.70
	Success Office Systems		Success Office Systems Inc. Regina SK S4N6L4 info@successos.co	990.91
	Superior Propane		P.O. Box 4568 Toronto ON M5W0J5 eft@superiorpropane.com	39.96
	TS&M Supply		485 6th Avenue East Regina SK S4N5A3 meghan.dukart@dnnow.com	112,147.28
	TurnStone Metallurgical Services Inc.,		4970 Dogwood Lane Delta BC V4M1N2 marcus@turnstonenet.com	14,280.00
	United Rentals, Branch 695		4010 Thatcher Ave Saskatoon SK S7R 1A2 ach@ur.com	28,994.17
	Vallen		4810 - 92 Avenue NW Edmonton AB T6B 2X4 vallencash@vallen.ca	2,179.03
	Vital Metals Limited		Suite 1, 295 Rokeby Road Subiaco 6008 Australia Lriley@vitalmetals.com	35,190,392.99
	VP Consulting Inc.		251 Perreault Crescent Saskatoon SK S7K 6B1 jeremy.veszi@gmail.com	29,248.50
	Ward Industrial Equipment Inc		123 Victoria Street Welland ON L3B 4L9 jody@ward.ca	51,943.05
	Wesco Distribution Canada LP		3911 Millar Ave Saskatoon SK S7P 0C1 fscanadawest@wescodist.com	7,019.64

Creditor Mailing List

In the Matter of the Bankruptcy of
Vital Metals Canada Ltd.
of the City of Saskatoon, in the Province of Saskatchewan

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Wolfecroft Signs		806A 43rd St E Saskatoon SK S7K 3V1 susan@wolfecroft.com	612.72
	Wright Construction Western Inc		2919 Cleveland Ave Saskatoon SK S7K 8A9 ar@wrightconstruction.ca	452,104.15

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No. 23-2991406

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Vital Metals Canada Ltd.
of the City of Saskatoon, in the Province of Saskatchewan

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Vital Metals Canada Ltd. of the City of Saskatoon in the Province of Saskatchewan and the claim of _____, creditor.
I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 27th day of September 2023, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

District of Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No. 23-2991406

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
Vital Metals Canada Ltd.
of the City of Saskatoon, in the Province of Saskatchewan

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No. 23-2991406

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Vital Metals Canada Ltd.
of the City of Saskatoon, in the Province of Saskatchewan

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

MNP Ltd. - Licensed Insolvency Trustee

430 - 505 Burrard Street, PO Box 72
Vancouver BC V7X 1M3
Fax: (604) 689-8584
E-mail: InsolvencyClaimsTBG@mnp.ca

CHECKLIST FOR COMPLETING A PROOF OF CLAIM FORM

This checklist is provided to assist you in preparing a complete and accurate Proof of Claim form and, where required, a Proxy. A creditor who does not prove their claim is not entitled to vote or share in any distribution. Please check each requirement.

GENERAL

- The form must be signed by the person completing the Proof of Claim and that person must be an authorized signatory.
- The signature of a witness is required.
- Give the complete address, including postal code, where any notice or correspondence is to be forwarded.
- The amount on the Statement of Account must correspond with the amount indicated on the Proof of Claim.

PARAGRAPH 1

- The creditor must state the full and complete legal name of the company or firm.
- If the individual completing the Proof of Claim is not the creditor himself, he must state his position or title.

PARAGRAPH 3

- A Schedule A or Statement of Account must be attached.
- The Schedule A or Statement of Account must be complete and detailed, showing the date, number and amount of all invoices or charges, together with the date, number and amount of all creditors or payments. A Statement of Account is not complete if it begins with an amount brought forward.
- If the claim is for a guarantee of a debt, a copy of the guarantee must be attached.

PARAGRAPH 4

- An unsecured creditor must strike out sub-paragraphs B, C, D and E.
- A secured creditor must attach proof of registration of the security, including the date on which the security was given and the value at which you assess the security.
- A claim by a farmer, fisherman or aqua culturist must attach a copy of the sales agreement and delivery documents.
- Details of Section 136 are listed below.

PARAGRAPH 5

- All claimants must indicate if they are or are not related to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act.

PARAGRAPH 6

- All claimants must attach a detailed list of all payments or credits received or granted as follows:
 - Within the three (3) months preceding the bankruptcy/proposal, in the case where the claimant and debtor are not related;
 - Within the twelve (12) months preceding the bankruptcy/proposal, in the case where the claimant and debtor are related.

PROXY

The *Bankruptcy and Insolvency Act* permits a Proof of Claim to be made by a duly authorized agent of a creditor, however, this does not give such a person power to vote at the First Meeting of Creditors or to act as the proxy of the creditors unless the proxy form is completed by the creditor appointing the authorized agent as proxy.

- A creditor may vote either in person or by proxy.
- The Trustee may be appointed as a proxy for any creditor.
- A Corporation may vote by an authorized agent at a meeting of creditors.
- Debtors may not be appointed a proxy to vote at any meeting of their creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor themselves or be the holder of a property executed proxy, showing the name of the creditor.

SECTION 136 (Condensed Priority of Claims)

Subject to the rights of secured creditors, the proceeds realized from the property of a bankrupt shall be applied in priority of payment as follows:

- The cost of administration of the estate in the following order:
 - Expenses and fees of the trustee
 - Legal costs
- Wages, salaries, commissions or compensation for services rendered in the six months immediately preceding the date of bankruptcy, to a maximum of \$2,000 per person together with, in the case of a travelling salesman, disbursements incurred by the salesman during this same period to a maximum of \$1,000;
- Alimony, support or maintenance for a spouse or child for periodic amounts accrued in the year before the date of bankruptcy plus any lump sum amount;
- Municipal taxes assessed or levied within the two years immediately preceding the bankruptcy which do not constitute a lien or charge on real property of the bankrupt but this claim is restricted to the interest in the property held by the bankrupt;
- Landlord for rent arrears in the three months immediately preceding the date of bankruptcy and accelerated rent for three months following the bankruptcy if provided for in the lease but this claim is restricted to the realization from the property and any accelerated rent paid by the Trustee must be credited against the amount payable by the Trustee for occupation rent;
- A solicitor's bill of costs, including sheriff's and land registration fees, for the first creditor to attach or execute against the property of the bankrupt but this claim is restricted to the amount realized from the applicable property;
- Claims resulting from injuries to employees of the bankrupt in which the *Workers' Compensation Act* does not apply but this claim is restricted to the amount of moneys received from persons guaranteeing the bankrupt against damages for those claims.

A creditor whose rights are restricted by this section are entitled to rank as an unsecured creditor for any balance remaining on their claim.