

February 5, 2021

NOTICE TO THE CREDITORS OF TERRA FIRMA DEVELOPMENT CORPORATION

REGARDING FEBRUARY 8, 2021 CREDITORS' MEETING

As you know there is a creditors' meeting scheduled for this coming Monday, February 8, 2021. Under Canadian bankruptcy law, we are required to send the notice of the meeting, together with the agenda items to be discussed, at least 5-days prior to the meeting. The single item on the agenda for discussion is the vote on the appointment of My Premier Trustee as representative of a large group of Asian investors, to an inspector's position.

Recently, a number creditors have expressed their interest in having their names added to the ballot for an inspector's position. There is room for only five inspectors on the board. Currently, we have three, Project Forest Lakes, an individual investor from the Middle East region, and AV Corporate Services as representative of the vast majority of the Delaware LLC investors.

We cannot alter the advertised agenda without sending the updated items to all creditors with at least 5-days notice before the meeting.

Being out-of-time to update the agenda prior to the meeting, we have decided that we will open the meeting on Monday February the 8th and then immediately ask for an adjournment to a later date, without calling for the vote on the appointment of My Premier Trustee at this meeting.

During the adjournment, we undertake to send a notice to all proven creditors and ask for an expression of interest in filling the final two positions on the board of inspectors. Once we have collected all potential candidates, we will send a notice for the reconvening of the February 8, 2021 meeting to vote on the final two inspectors' positions.