MNP

May 13, 2022

Re: Terra Firma Development Corporation Limited

Enclosed herewith is information pertaining to the proposal of Terra Firma Development Corporation Limited including a blank proof of claim and proxy. If you have previously filed a proof of claim in the bankruptcy, you are not required to file an additional proof of claim.

We will be having the First Meeting of Creditors on May 25, 2022 at 2:00pm AST. The meeting will be held virtually using Microsoft Teams. If you would like to attend the meeting, please email TFDCbankruptcy@mnp.ca with "Register Me" in the subject line in order to receive an invitation which will include information on how to connect to the meeting from your location. Please note that you must have filed a proof of claim with us prior to the time scheduled for the meeting in order to vote on any matters that arise at the meeting.

Yours very truly,

MNP LTD

Trustee for the estate of Terra Firma Development Corporation Limited

J. Eric Findlay, CIRP, LIT, CPA

Senior Vice President



IN THE SUPREME COURT OF NOVA SCOTIA

IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE BANKRUPTCY OF TERRA FIRMA DEVELOPMENT CORPORATION LIMITED

MNP LTD., IN ITS CAPACITY AS TRUSTEE OF THE BANKRUPTCY ESTATE OF TERRA FIRMA DEVELOPMENT CORPORATION LTD., of the City of Halifax, in the Province of Nova Scotia hereby submits the following Report on the Proposal pursusant to section 50(10)(b) and Directive 24 of the Bankruptcy and Insolvency Act ("BIA")

A. Background

On September 22, 2020, Terra Firma Development Corporation Ltd. ("TFDC" or the "Company") was adjudged bankrupt by Order of the Supreme Court of Nova Scotia. MNP Ltd. was appointed as the Licensed Insolvency Trustee (the "Trustee") to oversee the administration of the bankruptcy estate.

Prior to the bankruptcy, the Company operated as a developer for a planed resort-style residential community called Forest Lakes Country Club, or (the "Development").

The purpose of any bankruptcy is to provide for an orderly, fair, and transparent distribution of the bankrupt's assets to its creditors.

Since the bankruptcy occurred, the Trustee has:

- Formed a Creditors' Committee, or board of Inspectors to provide guidance and direction to the Trustee. This board is comprised of five individuals who invested significant sums in TFDC and the Forest Lakes development.
- Compiled an inventory, mapping and database of the Company's assets.
- Reviewed and evaluated claims from over 500 creditors. Many of these claims are exceptionally
 complex involving multiple agreements, amending agreements, options, extensions, exchanges
 and swaps. Several claims have been disallowed or adjusted with the balance being admitted as
 eligible for a distribution of estate funds, if available.
- Engaged legal counsel to assist with general advice and assistance with any matters requiring litigation.

- Engaged a Nova Scotia Licensed Realtor to market and sell certain parcels of the Company's real property
- Conducted interviews and meetings with several of the Company's prior key staff
- Had meetings with the manager of the largest landowner in the Development, being some 32 limited liability companies, who are incorporated in the US State of Delaware. (the "LLCs").
- Taken possession of and reviewed the Company's books and records.
- Intervened in various legal proceedings brought against the Company for seizure of its assets.
- Had meetings with several parties interested in purchasing the Development as a whole, or large pieces of the entire Development.
- Collected funds on the sale of properties and deposited into a Trust account for the benefit of creditors.

B. Summary of Proposal

The purpose of the proposal is to obtain an automatic Stay of Proceedings against secured creditors, which include the Municipalities of East and West Hants who are owed substantial sums in overdue property taxes.

Municipalities in Nova Scotia have the authority to sell a landowner's property in a public auction so it may attempt to recover the outstanding taxes levied against said property.

In respect of the Municipality of West Hants, tax sales of nearly all of TFDC's property is scheduled to occur on May 24, 2022.

The filing of this Proposal will cause an automatic 30-day Stay of Proceedings (the "Stay") against all creditors, including the Municipalities who will then need to suspend the tax sale, pending the outcome of this Proposal.

If creditors vote in favour of the Proposal, the Stay will continue and the Municipalities, nor other secured creditors, will be able to force a sale of TFDC's properties, without the consent of the Trustee.

C. Financial Position and Causes of Difficulties

The Company is currently in Bankruptcy and the Trustee is in process of liquidating its assets. Our summation of the cause of the bankruptcy were the Company's very high cost of its unique and non-traditional capital raise, combined with an economic downturn which resulted in a much lower than expected/planned demand for home sites within the Development.

If the Proposal is accepted by creditors, the Bankruptcy will be annulled and the Trustee, with consultation and direction from the board of inspectors, will continue its liquidation strategies, with the proceeds being paid into Trust for the benefit of creditors.

D. Identification and Evaluation of Assets

TFDC's assets are shown on the Statement of Affairs and are more particularly described as follows:

- Various real property in the Forest Lakes Development area
- Accounts Receivable, being various debts due to the Company
- Land units, or shares, within several Delaware LLCs
- A 10% interest in Cochran Landing Limited Partnership, ("CLLP"). CLLP is insolvent and has filed its
 own Notice of Intention to make a Proposal under the BIA.
- 100% interest in TFDC AsiaCorp. TFDC AsiaCorp. Was used as a vehicle to bring Malaysian investment into the Development. TFDC owes TFDC AisaCorp approximately CAD \$8M for investments and loans it made to TFDC (NS).
- TFDC may have an interest in proceeds of a recent mortgage foreclosure sale, wherein the Trustee believes that the mortgage security may not have been properly perfected and effective against the Trustee.
- An approved Development Agreement with the Municipalities that sets the course and masterplan for the overall Forest Lakes Country Club Development, the ("DA"). The DA was made possible due to the investments made by TFDC in various engineering studies such as surveying, population density, septic or sewer systems, water resources and roadways, to name a few elements. The DA affects not just TFDC's lands, but those lands owed by the LLCs and all other property owners within the Forest Lakes community.

The difficulty in realizing on the real property assets of TFDC has been that in order for a new investor, developer, or purchaser to take over Forest Lakes and the existing DA, they would need to have control over all, or substantially all of the properties within the Development. The variety of property owners and secured lenders with interests in the Development have not been able, thus far, to collaborate and agree on a sale method that would encompass all of the property subject to the DA.

E. Conduct of the Debtor

It appears to the Trustee that prior to the Bankruptcy, TFDC may have authorized transactions that fall under sections 95 to 101 of the BIA. The Trustee is in process of continuing its investigation in these

respects. The Proposal contemplates that Sections 95 to 101 will continue to apply.

F. Creditors' Claims

Creditors who have already submitted their claims in the Bankruptcy process do not need to re-submit

their claims in the Proposal.

G. Remuneration of Trustee

A Licenced Insolvency Trustee is generally and usually paid out of the proceeds of the liquidation of the

bankrupt's assets. The Trustee, its staff, and its counsel have been recording their activities at their regular

hourly rates however, no fees have been withdrawn from the estate trust account to date. An estimated

total fee and cost for the Bankruptcy and the Proposal is shown within the Proposal. It is important to

note that the fees disclosed are an estimate only and the actual fees may be materially higher or lower.

The fees and expenses of the Trustee are subject to the board of inspector's approval and ultimately the

approval of the court.

H. Statement of Estimated Realization

A statement of estimated realization is not available at this time.

I. Recommendations

The Trustee recommends that creditors vote in favour of the Proposal. If the Proposal is not approved,

nearly all of TFDC's assets will be sold for taxes and we expect, if that were to occur, there would be no

recovery for any of TFDC's creditors, aside from the Municipalities.

MNP LTD, in its capacity as Licensed Insolvency Trustee for the Bankrupt estate of Terra Firma

Development Corporation Limited and as the proposed Trustee in re the Proposal of Terra Firma

Development Corporation and not in its personal or corporate capacities

Eric Findlay, CIRP, LIT, CPA

Senior Vice President

IN THE SUPREME COURT OF NOVA SCOTIA

IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE BANKRUPTCY OF TERRA FIRMA DEVELOPMENT CORPORATION LIMITED

PROPOSAL

MNP LTD., IN ITS CAPACITY AS TRUSTEE OF THE BANKRUPTCY ESTATE OF TERRA FIRMA DEVELOPMENT CORPORATION LTD., of the City of Halifax, in the Province of Nova Scotia submits the following Proposal under Part III, Division 1 of the Bankruptcy and Insolvency Act, RSC 1985, c B-3

ARTICLE 1

DEFINITIONS

1.1 Definitions

In this Proposal:

- (a) "Administrative Fees and Expenses" means the proper fees, expenses, including legal fees and disbursements, of the Trustee, including the fees and disbursements of Gowlings, on and incidental to the negotiation, preparation, presentation, consideration and implementation of the Proposal, and all proceedings and matters relating to or arising out of the current Bankruptcy proceeding, and this Proposal;
- (b) "Approval Order" means an Order of the Court approving the Proposal;
- (c) "BIA" means the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended and in force as at the date of filing;
- (d) "Business Day" means a day, other than a Saturday or Sunday, on which banks are generally open for business in Halifax, Nova Scotia;
- (e) "Canada Pension Plan" means the Canada Pension Plan, R.S.C. 1985, c. C-8, as amended;

- (f) "Claim" means any right of any Person against the Debtor in connection with any indebtedness, liability or obligation of any kind of the Debtor which indebtedness, liability or obligation is in existence at the Proposal Date, whether or not reduced to judgement, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, unsecured, present, future, known, unknown, by guarantee, by surety or otherwise and whether or not such a right is executory in nature, including, without limitation, the right or ability of any Person to advance a claim for contribution or indemnity or otherwise with respect to any matter, action, cause or chose in action, whether existing at present or commenced in the future based in whole or in part on facts which exist prior to or as of the Proposal Date;
- (g) "Court" means the Supreme Court of Nova Scotia (in Bankruptcy and Insolvency);
- (h) "Creditor" means any Person, having a Claim and may, if the context requires, mean a trustee, receiver, receiver-manager or other Person acting on behalf or in the name of such Person and includes where the context requires a Secured Creditor;
- (i) "Creditors' Meeting" means the meeting of the Creditors called for the purpose of considering and voting upon the Proposal;
- (j) "Creditors' Meeting Date" means the date and time as may be called by the Trustee for the meeting of creditors to consider this Proposal, but in any event shall be no later than twenty-one (21) days following the Proposal Date;
- (k) "Debtor" means Terra Firma Development Corporation Ltd.;
- (l) "Employee Creditors" means employees and former employees of the Debtor, not to include independent commissioned sales agents or contractors, for amounts equal to the amounts that they would be qualified to receive under paragraph [136(l)(d)] of the BIA if the Debtor became bankrupt on the Proposal Date, as well as wages, salaries, commissions or compensation for services rendered after that date and before the Court approval of the Proposal, together with, in the case of travelling salesmen, disbursements properly incurred by those salesmen in and about the Debtor's business during the same period;
- (m) "Employment Insurance Act" means the Employment Insurance Act, S.C. 1996 c. 23, as amended;
- (n) "Gowlings" means Gowling WLG (Canada) LLP;
- (o) "Implementation Date" means the date upon which the conditions set forth in Article [9.4] have been satisfied;

- (p) "Income Tax Act" means the Income Tax Act, R.S.C. 1985, c. 1 (5th Supp.), as amended;
- (q) "Inspectors" means one or more inspectors appointed pursuant to the BIA as provided for in the Proposal;
- (r) "Official Receiver" shall have the meaning ascribed thereto in the BIA;
- (s) "Person" means any individual, partnership, joint venture, trust, corporation, unincorporated organization, government or any agency or instrumentality thereof, or any other entity howsoever designated or constituted;
- (t) "Preferred Creditors" means Creditors with Proven Claims that are required by the BIA to be paid in priority to all other claims under a proposal made by a debtor save and except for Employee Creditors and Source Deduction Creditors.
- (u) "Proof of Claim" shall mean the proof of claim required by the BIA to be mailed to each known Creditor prior to the Creditors' Meeting;
- (v) "Proposal" means this proposal together with any amendments or additions thereto;
- (w) "Proposal Date" means the date this Proposal was filed;
- (x) "Proposal Proceeds" means the funds referenced in Article [7];
- (y) "Proven Claim" of a Creditor means the amount of the Claim of such Creditor finally determined in accordance with the provisions of the BIA;
- (z) "Real Property" means the real property owned by the Debtor;
- (aa) "Source Deduction Creditors" means Her Majesty in Right of Canada or a Province for all amounts that were outstanding on the Proposal Date and are of a kind that could be subject to a demand under,
 - (i) subsection [224(1.2)] of the *Income Tax Act*;
 - (ii) any provision of the Canada Pension Plan or of the Employment Insurance Act that refers to subsection [224(1.2)] of the Income Tax Act and provides for the collection of a contribution, as defined in the Canada Pension Plan, or an employee's premium, or employer's premium, as defined in the Employment Insurance Act, and of any related interest, penalties or other amounts; or
 - (iii) any provision of provincial legislation that has a similar purpose to subsection [224(1.2)] of the *Income Tax Act*, or that refers to that

subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum;

- (A) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*; or
- (B) is of the same nature as a contribution under the Canada Pension Plan if the province is a "province providing a comprehensive pension plan" as defined in subsection [3(1)] of the Canada Pension Plan and the provincial legislation establishes a "provincial pension plan" as defined in that subsection;
- (bb) "Secured Creditor" means any person holding a valid and perfected mortgage, hypothec, pledge, charge, lien, or super-priority created by statue or legislature, on or against the property or assets of the Debtor as security or priority for a debt due or accruing due to the person from the Debtor and whose security or priority is of a value sufficient to satisfy that person's Proven Claim and, where the value of the security or priority of a person who is otherwise a Secured Creditor is not sufficient to satisfy that person's Proven Claim, means that person to the extent of the value of that person's security or priority, and for greater certainty, includes the indebtedness of Municipalities in regard to real property taxes;
- (cc) "Trustee" means MNP Ltd. or its duly appointed successor or successors;
- (dd) "Unsecured Creditors" means the Preferred Creditors and any Creditor who is not a Secured Creditor and, for greater certainty, includes any Secured Creditor the value of whose security is not sufficient to satisfy that Secured Creditor's Proven Claim to the extent of the different between the Secured Creditor's Proven Claim and the value of the Secured Creditor's security; and
- (ee) "Voting Letter" shall mean the voting letter required by subsection [51(1)] of the BIA to be mailed to each known Creditor prior to the Creditors' Meeting.

1.2 Articles of Reference

The terms "hereof", "hereunder", "herein" and similar expressions refer to the Proposal and not to any particular article, section, subsection, clause or paragraph of the Proposal and include any agreements supplemental hereto. In the Proposal, a reference to an article, section, subsection, clause or paragraph will, unless otherwise stated, refer to an article, section, subsection, clause or paragraph of the Proposal.

1.3 Interpretation Not Affected by Headings

The division of the Proposal into articles, sections, subsections, clauses or paragraphs and the insertion of a table of contents and headings are for convenience of reference only and will not affect the construction or interpretation of this Proposal.

1.4 Date for any Action

In the event that any date on which any action is required to be taken hereunder is not a Business Day, such action will be required to be taken on the next succeeding day that is a Business Day.

1.5 Time

All times expressed herein are local time in Halifax, Nova Scotia, Canada unless otherwise stipulated. Where the time for anything pursuant to the Proposal on a particular date is unspecified herein, the time shall be deemed to be 1700 local time in Halifax, Nova Scotia, Canada.

1.6 Numbers

In the Proposal, where the context requires, a word importing the singular number will include the plural and *vice versa* and a word or words importing gender will include all genders.

1.7 Currency

Unless otherwise stated herein, all references to currency in the Proposal are to lawful money of Canada.

1.8 Statutory References

Except as otherwise provided herein, any reference in the Proposal to a statute includes all regulations made thereunder, all amendments to such statute or regulation(s) in force from time to time, and any statute or regulation that supplements or supersedes such statute or regulation(s).

1.9 Successors and Assigns

The Proposal will be binding upon and will enure to the benefit of the heirs, administrators, executors, legal personal representatives, successors and assigns of any Person named or referred to in the Proposal.

ARTICLE 2

CLASSIFICATION AND TREATMENT OF CREDITORS

2.1 Classes of Creditors

For the purposes of voting on the Proposal, the Unsecured Creditors and the Secured Creditors will be entitled to vote on the Proposal. There shall be one (1) class of Unsecured Creditors and one (1) class of Secured Creditors.

2.2 Secured Creditors

The Secured Creditors shall, subject to the Claim of that Secured Creditor becoming a Proven Claim, be entitled to receive a distribution from the proceeds realized from the sale of the Real Property by the Trustee as provided by Article [5]. Pursuant to section [50.1(1)-(4)] of the BIA, the proposed assessed value of the Claim of each Secured Creditor is limited to the appraised value of the property of the Debtor over which that Secured Creditor has security.

Municipal taxes will be adjusted on closing and paid in advance of creditors holding security on the property thereon.

2.3 Administrative Fees and Expenses

The Administrative Fees and Expenses will be paid in full from the proceeds realized from the sale of the Debtor's property.

2.4 Preferred Creditors

The Proven Claims of the Preferred Creditors, if any, will be paid in full in priority to the Proven Claims of the Unsecured Creditors in accordance with the BIA and the Proposal.

2.5 Unsecured Creditors

The Proven Claims of the Unsecured Creditors, other than Preferred Creditors, will be satisfied or paid as provided by Article [8].

ARTICLE 3

PROCEDURE FOR VALIDATION OF CLAIMS

3.1 Filing of Proofs of Claim

Each Creditor must file a Proof of Claim as required by the BIA.

3.2 Allowance or Disallowance of Claims by the Trustee

Upon receipt of a completed Proof of Claim, the Trustee shall examine the Proof of Claim and shall deal with each Proof of Claim in accordance with the provisions of the BIA. The procedure for valuing Claims of the Creditors and resolving disputes with respect to such Claims will be as set forth in the BIA.

ARTICLE 4

MEETING OF CREDITORS

4.1 Creditors' Meeting

On the Creditors' Meeting Date, the Trustee shall hold the Creditors' Meeting in order for the Creditors to consider and vote upon the Proposal.

4.2 Time and Place of Meeting

Unless otherwise ordered by the Court, the Creditors' Meeting shall be held at a time and place to be established by the Official Receiver, or the nominee thereof, and confirmed in the notice of Creditors' Meeting to be mailed to Creditors pursuant to the BIA.

4.3 Conduct of Meetings

The Official Receiver, or the nominee thereof, shall preside as the chair of the Creditors' Meeting and will decide all matters relating to the conduct of the Creditors' Meeting. The only persons entitled to attend the Creditors' Meeting are: (a) the Creditors, including the holders of proxies, and their legal counsel, if any; (b) the Trustee and its legal counsel; and (c) such scrutineers as may be appointed by the Chair of the Creditors' Meeting. Any other person may be admitted on invitation of the Chair of the Creditors' Meeting or with the consent of the Creditors.

4.4 Adjournment of Meetings

The Creditors' Meeting may be adjourned in accordance with section [52] of the BIA.

4.5 Voting by Creditors

To the extent provided for herein, each Creditor will be entitled to vote to the extent of the amount that is equal to that Creditor's Claim. Any Proof of Claim in respect of a Claim that is not a Proven Claim as at the Creditors' Meeting Date will be marked as objected to in accordance with subsection [108(3)] of the BIA.

4.6 Approval by Creditors

The Proposal will binding on the Unsecured Creditors in accordance with the BIA, if it is (a) accepted by the class of Unsecured Creditors by a majority in number of the Unsecured Creditors representing two-thirds in value of the Proven Claims of the Unsecured Creditors who actually vote upon the Proposal (in person or by proxy) at the Creditors' Meeting or by a Voting Letter; and (b) the Approval Order is made.

The Proposal will be binding on the Secured Creditors in accordance with the BIA if it is: (a) accepted by the class of Secured Creditors by a majority in the number of the Secured Creditors representing two-thirds in value of the Proven Claims of the Secured Creditors who actually vote

upon the Proposal (in person or by proxy) at the Creditors' Meeting or by a Voting Letter; and (b) the Approval Order is made.

4.7 Appointment of Inspectors

It is intended that the Inspectors appointed in the current bankruptcy proceeding will continue to act as Inspectors in this proposal proceeding, unless at the Meeting of Creditors, the Unsecured Creditors chose to appoint new Inspectors. Unsecured Creditors may appoint up to five (5) Inspectors. The Inspectors will have the following powers:

- (a) to advise the Trustee concerning any material dispute arising as to the validity of any Claim(s), which may be referred to the Inspectors by the Trustee;
- (b) to provide their consent where specifically provided for in this Proposal or the Act;
- (c) to advise the Trustee with respect to other matters as may be referred to the Inspectors by the Trustee;
- (d) to extend the time for performance of any term of this Proposal; and
- (e) to authorize the Trustee to conduct examinations pursuant to section [163(1)] of the BIA.

ARTICLE 5

CONDUCT OF BUSINESS

The property of the Debtor will continue to be vested in the Trustee and the Trustee will, subject to this Proposal, continue to have the right manage the property of the Debtor and will have the right, but not the obligation, to carry on the Debtor's business. The Trustee, at its discretion and upon the approval of the inspectors, will list for sale and sell the Real Property of the Debtor in cases where it considers there may be value in said Real Property over and above the Proven Claims of Secured Creditors, or as may otherwise be beneficial to the creditors generally.

ARTICLE 6

PAYMENT OF SECURED CREDITORS

6.1 Payment of Secured Creditors

The Proven Claims of each Secured Creditor shall be paid by the Trustee from the net proceeds realized from the sale of the Real Property subject to that Secured Creditor's security after the payment of: (a) municipal real property taxes (b) real estate commissions; (c) professional fees associated with the sale of the Real Property; (d) any amount required to pay the Proven Claim of any other Secured Creditor whose Proven Claim is required to be paid in order to complete the

sale of the Real Property; and (e) other normal and regular real estate adjustments. For greater certainty, to the extent that the proceeds realized from the sale of Real Property subject to a Secured Creditor's security are not sufficient to pay the Proven Claim of that Secured Creditor, the Secured Creditor shall be entitled to receive a distribution in respect of any difference as an Unsecured Creditor.

6.2 Payments made Subject to Avoidance of Security

Payments made to a Secured Creditor shall be made subject to the right of the Trustee to take proceedings pursuant to section [95 to 101] of the BIA or any other applicable legislation in connection with the security granted by the Debtor to that Secured Creditor.

6.3 Rights Under Sections [79, 124-126, 128(1), 129(1), 133 and 135]

For greater certainty, the Trustee has invoked and relies on its rights under sections [79, 124-126, 128(1), 129(1), 133 and 135] of the BIA in respect of each Secured Creditor.

ARTICLE 7

PROPOSAL PROCEEDS

The proceeds available for distribution to payment of the Administrative Fees and Expenses and the Proven Claims of the Creditors other than the Secured Creditors (the "Proposal Proceeds") shall consist of the net sale proceeds realized by the Trustee from the sale of the Real Property, after the payment of: (a) real estate commissions; (b) professional fees associated with the sale of the Real Property; (c) any amounts required to pay the Proven Claim of any Secured Creditor(s) with security over the Real Property; and (d) other normal and regular real estate adjustments.

ARTICLE 8

DISTRIBUTIONS

8.1 Payment of Administrative Fees and Expenses

The Administrative Fees and Expenses shall be paid from the Proposal Proceeds by the Trustee from time-to-time, subject to final taxation by the Court. The Administrative Fees and Expenses will be based on an hourly rate schedule with time taken for activities of the Trustee, its counsel and its staff recorded at regular hourly rates. The Trustee estimates that the Administrative Fees and Expenses of the Trustee and its counsel will be in the range of \$1,000,000 to \$2,000,000, and shall include all Fees and Expenses since the commencement of the Bankruptcy proceeding on September 22, 2020.

8.2 Payment of Employee Creditors

The Claims, if any, of the Employee Creditors shall be paid from the Proposal Proceeds immediately after the making of the Approval Order.

8.3 Payment of Source Deduction Creditors

Unless Her Majesty agrees otherwise, the Proven Claims, if any, of the Source Deduction Creditors shall be paid from the Proposal Proceeds within six (6) months after the making of the Approval Order.

8.4 Payment of Preferred Claims

The Proven Claims of the Preferred Creditors, if any, shall be paid from the Proposal Proceeds in the priority established by the BIA.

8.5 Payment of Unsecured Creditors

The Unsecured Creditors shall receive a pro rata share of the Proposal Proceeds after the claims of the Administrative Fees and Expenses, the Employee Creditors, the Source Deduction Creditors and the Preferred Creditors. Provided that the Proven Claims of the Employee Creditors, the Source Deduction Creditors and the Preferred Creditors are paid or a sufficient reserve is established to pay the Proven Claims of those creditors and a sufficient reserve is maintained to pay any unpaid Administrative Fees and Expenses, the Trustee may make interim distributions to Unsecured Creditors as contemplated by the BIA.

8.6 Levy

Payments to each Unsecured Creditor shall be net of any applicable levy payable to the Office of the Superintendent of Bankruptcy as required by the BIA, which amount shall be paid by the Trustee to the Office of the Superintendent of Bankruptcy.

8.7 Full Performance

The Proposal will be fully performed once all of the Proposal Proceeds have been distributed by the Trustee, and all other conditions are met with respect to the Proposal.

ARTICLE 9

MISCELLANEOUS

9.1 Compromise Effective for all Purposes

The provisions of this Proposal will be binding upon each Secured and Unsecured Creditor, their heirs, executors, administrators, successors and assigns, for all purposes.

9.2 Modification of Proposal

The Debtor may propose an alteration or modification to the Proposal prior to the vote taking place on the Proposal.

9.3 Consents, Waivers and Agreements

As at 12:01 a.m. on the Implementation Date, each Creditor will be deemed:

- to have executed and delivered all consents, releases, assignments and waivers, statutory or otherwise, required to implement and carry out this Proposal in its entirety;
- (b) to have waived any default by the Debtor in any provision, express or implied, in any agreement or other arrangement, written or oral, existing between such Creditor and the Debtor that has occurred on or prior to the Implementation Date; and
- (c) to have agreed, in the event that there is any conflict between the provisions, express or implied, of any agreement or other arrangement, written or oral, existing between such Creditor and the Debtor as at the Implementation Date and the provisions of this Proposal, that the provisions of this Proposal shall take precedence and priority and the provisions of such agreement or other arrangement shall be amended accordingly.

9.4 Conditions to Proposal Implementation

The implementation of the Proposal by the Debtor will be conditional upon the fulfilment or satisfaction of the following conditions:

- (a) the acceptance of the Proposal by the Unsecured Creditors and the Secured Creditors; and
- (b) the making of the Approval Order and the expiry of all appeal periods.

9.5 Effect of Proposal Generally

As at 12:01 a.m. on the date of the Approval Order becomes final and binding:

- (a) the treatment of all Claims under the Proposal shall be final and binding on the Debtor and all Creditors (along with their respective heirs, executors, administrators, legal personal representatives, successors and assigns); and
- (b) the Proposal shall constitute a full, final and absolute settlement of all rights of the holders of the Claims affected by the Proposal.

9.6 Full Performance

This Proposal shall be fully performed at such time as the Trustee makes the final distribution to the Unsecured Creditors in accordance with the BIA.

9.7 Dissolution of the Debtor

Immediately after the Proposal is fully performed, the Trustee shall cause the Debtor to be dissolved in accordance with the applicable corporate legislation.

ARTICLE 10

PROCEEDINGS WITH RESPECT TO TRANSACTIONS PURSUANT TO BIA

10.1 Proceedings Pursuant to Sections [95 to 101] of the BIA

Sections [95 to 101] of the BIA will apply in respect of the Debtor and this Proposal. One hundred (100) per cent of the net proceeds, if any, realized by the Trustee from any proceedings taken pursuant to sections [95 to 101] of the BIA shall be included in the Proposal Proceeds and distributed to Unsecured Creditors as provided by Article [8.5].

10.2 Inspector Direction

Subject to Article [10.3]: (a) the Trustee may initiate proceeding under sections [95 to 101] of the BIA on its own initiative; and (b) the Inspectors may direct that the Trustee initiate proceedings pursuant to section [95 to 101] of the BIA.

10.3 Funding of Proceedings

Notwithstanding Article [10.2], the Trustee is not obliged to take any proceedings under Sections [95 to 101] of the BIA unless there are provisions in place that are satisfactory to the Trustee, in its sole discretion with respect to the payment of the professional fees and other expenses that will be incurred by the Trustee in connection with such proceedings.

10.4 Proceedings by Unsecured Creditor

If an Unsecured Creditor requests the Trustee to take any proceeding that in that Unsecured Creditor's opinion would be for the benefit of the Unsecured Creditors and the Trustee refuses or neglects to take the proceeding, that Unsecured Creditor may obtain from the Court an order authorizing the Unsecured Creditor to take the proceeding in the Unsecured Creditor's own name and at the Unsecured Creditor's own expense and risk pursuant to section [38] of the BIA and the surplus net proceeds, if any, after payment of the Proven Claims of the Creditors that participate in the proceeding as contemplated by section [38] of the BIA realized from the proceeding shall be paid to the Trustee, included in the Proposal Proceeds and distributed to Unsecured Creditors as provided by Article [8.5].

ARTICLE 11

GENERAL

11.1 Notices

Any notices or communication to be made or given hereunder shall be in writing and shall refer to this Proposal and may, subject as hereinafter provided, be made or given by personal delivery, by prepaid mail or by telecopier (except for Proofs of Claim which may only be sent by personal delivery, telecopier or registered mail) addressed to the respective parties as follows:

- (a) if to a Creditor, to the email address, or physical address or telecopier number for such Creditor specified in the Proof of Claim filed by such Creditor or, if no Proof of Claim has been filed, to such other email address, physical address or telecopier number at which the notifying party may reasonably believe that the Creditor may be contacted; and
- (b) if to the Trustee:

MNP Ltd. in its capacity as trustee of the bankruptcy estate of Terra Firma Development Corporation Ltd.

1801 Hollis Street Suite 1400 Halifax, NS B3J 3N4

Attention: Eric Findlay, CIRP, LIT, CPA

Telecopier: 902-701-3690 E-mail: eric.findlay@mnp.ca

or to such other address, e-mail address or telecopier number as any party may from time to time notify the others in accordance with this section. In the event of any strike, lock-out and other event which interrupts postal service in any part of Canada, all notices and communications during such interruption may only be given or made by personal delivery or by e-mail or telecopier and any notice or other communication given or made by prepaid mail within the five (5) Business Day period immediately preceding the commencement of such interruption will be deemed not to have been given or made. All such notices and communications will be deemed to have been received, in the case of notice by e-mail or telecopier or by delivery prior to 5:00 p.m. (local time) on a Business Day, when received or if received after 5:00 p.m. (local time) on a Business Day or at any time on a non-Business Day, on the next following Business Day and in case of notice mailed as aforesaid, on the fifth (5th) Business Day following the date on which such notice or other communication is mailed. The unintentional failure to give a notice

contemplated hereunder to any particular Creditor will not invalidate this Proposal or any action taken by any Person pursuant to this Proposal.

11.2 Foreign Currency Obligations

For purposes of this Proposal, Claims denominated in a currency other than Canadian funds will be converted to Canadian Dollars at the closing spot rate of exchange of the Bank of Canada on the Proposal Date.

11.3 Applicable Law

This Proposal shall be construed in accordance with the laws of the Province of Nova Scotia and the laws of Canada applicable therein and shall be treated in all respects as Nova Scotia contract.

11.4 Non Severability

It is intended that all provisions of this Proposal shall be fully binding on and effective between all Persons named or referred to in this Proposal and in the event that any particular provision or provisions of this Proposal is or are found to be void, voidable or unenforceable for any reason whatever, then the remainder of this Proposal and all other provisions shall be void and of no force or effect

11.5 Deeming Provisions

In this Proposal the deeming provisions are not rebuttable and are conclusive and irrevocable.

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EXECUTION PAGE

DATED at Halifax this 4th day of May 2022.

MNP LTD. in its capacity as trustee of the bankruptcy estate of Terra Firma Development Corporation Ltd.

Name: J. Eric Findlay, CIRP, LIT, CPA
Title: Senior Vice President

49164617\1

FORM 92 Notice of Proposal to Creditors (Section 51 of the Act)

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

Take notice that Terra Firma Development Corporation Limited of the Municipality of Ardoise in the Province of Nova Scotia has lodged with me a proposal under the *Bankruptcy and Insolvency Act*.

A copy of the proposal, a condensed statement of the debtor's assets, and liabilities, and a list of the creditors affected by the proposal and whose claims amount to \$250 or more are enclosed.

A general meeting of the creditors will be held on the 25th day of May 2022 at 2:00 PM at Virtual Meeting or (877) 252-9279, Meeting ID 695970451# Canada (Toll-free).

The creditors or any class of creditors qualified to vote at the meeting may by resolution accept the proposal either as made or as altered or modified at the meeting. If so accepted and if approved by the court the proposal is binding on all the creditors or the class of creditors affected.

Proofs of claim must be lodged with me prior to the commencement of the meeting.

Proxies and voting letters intended to be used at the meeting may be filed at any time up until the moment a vote is called.

Dated at the City of Halifax in the Province of Nova Scotia, this 13th day of May 2022.

MNP Ltd. - Licensed Insolvency Trustee

Per:

Eric Findlay, CIRP, LIT, CPA - Licensed Insolvency Trustee

1801 Hollis Street, Suite 1400

Halifax NS B3J 3N4

Phone: (902) 334-2000 Fax: (902) 701-3690

(A form of proof of claim, a form of proxy and a voting letter should be enclosed with each notice.)

FORM 92 --- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
98599 Canada Limited	1100-1959 Upper Water Street Halifax NS B3J 3N2		16,276.20
A&A Aggregates	2264 Highway 2 Milford Station NS B0N 1Y0		846.79
Abdulhamid Alyounes & Hanan Alhussein	c/o Michael F Donovan Law Incorporated 1701 Hollis Street, Suite 800 Halifax NS B3J 3M8		133,905.48
ABLE Engineering Services Inc.	4073 Highway 3 PO Box 959 Chester NS B0J 1J0		50,543.10
Acklands Grainger	123 Commence Valley Drive E 7th Floor Thornhill ON L3T 7W8		411.22
Adrian John Rowley	STM Fidees Pension Trustees Limited (Javier Monton / Amanda Clayden) Montague Pavilion, 8-10 Queensway Queensway N/A Gibraltar		50,700.00
Ali and Hahig Hussaini (31A)	PO Box 64516 villa No 37 Aldea courtyard CA Emirates Road Dubailand, Dubai N/A United Arad Emirates		200,000.00
Ali and Nahid Hussaini	Villa 37, Aldea Courtyard CA8, The Villa Dubaialand Dubai UNITED ARAB EMIRATES		36,389.19
Ali Hussaini	P.O.BOX 64516. Villa n� 37 Aldea Courtyard CA8 The Villa Community Emirates Road Dubailand N/A United Arab Emirates		126,000.00
Alice Yim Chun Ho	No. 56 Unit 12 Block 8 Lane 7 Shimao Riviera Garden Pudong N/A CHINA		127,751.00
Allen Print	50 Ackerly Blvd #8 Dartmouth NS B3B 1R8		330.00
Alney Dalley	IG7 6QX 40 Hainault Road Chigwell, Essex N/A GB		121,496.00
Ami Pettermand	8332 Tufiwis 28 Russikon N/A Switzerland		60,281.00

FORM 92 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount Andre Balzer (Marketing c/o Andre Balzer 760,557.01 Organisation Consulting MOC 7260 GrlBenlistrasse 17 F GmbH) Davos N/A Switzerland André Bernhard Streiflingsweg 4 95,228.90 Niefern-Öschelbronn N/A 75223 GERMANY Andrea Correia de Jesus Av. Cons. Barjona de Freitas No 14-6eDTO 145,697.02 Lisbon N/A 1500-204 PORTUGAL Andrea Correia de Jesus Av. Cons. Barjona de Freitas No 14-6eDTO 275,323.10 Lisbon N/A 1500-204 PORTUGAL Andrea Correia de Jesus Av. Cons. Bariona de Freitas No 14-6eDTO 289,319.93 Lisbon N/A 1500-204 PORTUGAL Andrea Correia de Jesus Av. Cons. Barjona de Freitas No 14-6eDTO 136,024.63 Lisbon N/A 1500-204 PORTUGAL Andrea Correia de Jesus Av. Cons. Barjona de Freitas No 14-6eDTO 104,568.75 Lisbon N/A 1500-204 PORTUGAL Andrea Correia de Jesus Av. Cons. Barjona de Freitas No 14-6eDTO 92,157.00 Lisbon N/A 1500-204 PORTUGAL Andreas & Silke Schmidt c/o BoyneClarke LLP 178,567.88 P. O. Box 876 Damouth NS B2Y 3Z5 Andreas & Silke Schmidt c/o BoyneClarke LLP 154,796.15 P. O. Box 876 Dartmouth NS B2Y 3Z5 c/o BoyneClarke Andreas & Silke Schmidt 65,988.02 P. O. Box 876 Dartmouth NS B2Y 3Z5 Andreas & Silke Schmidt c/o BoyneClarke LLP 54,905.64 P. O. Box 876 Datmouth NS B2Y 3Z5 Andreas & Silke Schmidt c/o BoyneClarke, P.O. Box 876 53,073.92 Dartmouth NS B2Y 3Z5 Andreas Hansen Kiekenberg 4 112,690.88 Essen N/A 45359 GERMANY

FORM 92 — Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

Address	Account#	Claim Amount
Roderweg 18 Aschaffenburg NA 63739 GERMANY		97,049.00
South Lodge Midgham Park Reading N/A RG7 5XB GB		115,000.00
Number 76 Jalan Taming Indah 2 Taman Taming Indah WA 43000 Malaysia	ALS-2017-39D	112,336.00
Number 76 Jalan Taming Indah 2 Taman Taming Indah NA 43000 Malaysia	ALS-2016-57D	73,470.00
Number 76 Jalan Taming Indah 2 Taman Taming Indah NA 43000 Malaysia	ALS-2016-57D	80,621.00
1277 Reinhold Becker Str. 13a Dresden N/A GERMANY	164711/6143	143,778.00
Elbchaussee 417 Hamburg N/A 22609 GERMANY		103,110.00
c/o BOYNECLARKE LLP (James MacNeil) 99 Wyse Road, Suite 600 Dartmouth NS B3A 4S5		482,661.51
1 Lodge Drive Halifax NS B3M 2G6		36,029.50
1800 McGill College Suite 1600 Montreal QC H3A 3J6		13,569.99
156 Rufus Ave Halifax NS B3N 2M1		856.50
PO box 38011. Dartmouth NS B3B 1X2		287.50
5121 Sackville Str Suite 500 Halifax NS B3J 1K1		665.00
1 Kaki Bukit Road 1 #02-47 Singapore WA 415934 Singapore		64,350.00
1 Kaki Bukit Road 1 #02-47 Singapore WA 415934 SG		99,000.00
	Roderweg 18 Aschaffenburg N/A 63739 GERMANY South Lodge Midgham Park Reading N/A RG7 5XB GB Number 76 Jalan Taming Indah 2 Taman Taming Indah N/A 43000 Malaysia Number 76 Jalan Taming Indah 2 Taman Taming Indah N/A 43000 Malaysia Number 76 Jalan Taming Indah 2 Taman Taming Indah N/A 43000 Malaysia 1277 Reinhold Becker Str. 13a Dresden N/A GERMANY Elbchaussee 417 Hamburg N/A 22609 GERMANY c/o BOYNECLARKE LLP (James MacNeil) 99 Wyse Road, Suite 600 Dartmouth NS B3A 4S5 1 Lodge Drive Halifax NS B3M 2G6 1800 McGill College Suite 1600 Montreal QC H3A 3J6 156 Rufus Ave Halifax NS B3N 2M1 PO box 38011. Dartmouth NS B3B 1X2 5121 Sackville Str Suite 500 Halifax NS B3J 1K1 1 Kaki Bukit Road 1 #02-47 Singapore N/A 415934 Singapore 1 Kaki Bukit Road 1 #02-47	Roderweg 18 Aschaffenburg N/A 63739 GERMANY South Lodge Midgham Park Reading N/A RG7 5XB GB Number 76 Jalan Taming Indah 2 Taman Taming Indah N/A 43000 Malaysia Number 76 Jalan Taming Indah 2 Taman Taming Indah N/A 43000 Malaysia Number 76 Jalan Taming Indah 2 Taman Taming Indah N/A 43000 Malaysia Number 76 Jalan Taming Indah 2 Taman Taming Indah N/A 43000 Malaysia 1277 Reinhold Becker Str. 13a Dresden N/A GERMANY Elbchaussee 417 Hamburg N/A 22609 GERMANY C/O BOYNECLARKE LLP (James MacNeil) 99 Wyse Road, Suite 600 Dartmouth NS B3A 4S5 1 Lodge Drive Halifax NS B3M 2G6 1800 McGill College Suite 1600 Montreal QC H3A 3J6 156 Rufus Ave Halifax NS B3N 2M1 PO box 38011. Dartmouth NS B3B 1X2 5121 Sackville Str Suite 500 Halifax NS B3J 1K1 1 Kaki Bukit Road 1 #02-47 Singapore N/A 415934 Singapore 1 Kaki Bukit Road 1 #02-47

District of: Division No. Nova Scotia 01 - Halifax 44436

Court No. Estate No.

51-126302

FORM 92 — Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Awsam El Faramawy	P.O. Box 650 Abu Dhabi N/A AE		176,778.00
Axel Thölen	Arnold-Janssen-Straße 38 Nettetal N/A 41334 GERMANY		505,163.00
Barbara and Gerhard Strobl	c/o BoyneClarke LLP P. O. Box 876 Dartmouth NS B2Y 3Z5		481,715.00
Barbara Bleimschein	4070 Leumhle 76 Pupping N/A 4070 AUSTRIA		113,964.13
Bay Equipment Rental	295 Cobequid Rd Lower Sackville NS B4C 4E6		2,369.86
Bernd Boye Onken	Christian-August-Weg 21 Hamburg N/A 22587 GERMANY		142,751.00
Bernd Boye Onken	Christian-August-Weg 21 Hamburg N/A 22587 GERMANY		120,462.00
Bernhard gr. Holthaus	Diepholzer StraBe 64 Steinfeld N/A 49439 GERMANY		101,351.00
Bernhard gr. Holthaus	Diepholzer StraBe 64 Steinfeld N/A 49439 GERMANY		103,612.00
Bernhard Hammer	Neugasse 14 Köngernheim N/A 55278 Denmark		75,905.00
Bjoern Weisheit	HainstraBe 1 Allersberg N/A 90584 GERMANY		81,224.65
Bjoern Weisheit	HainstraBe 1 Allersberg N/A 90584 GERMANY		102,460.88
Bjoern Weisheit	HainstraBe 1 Allersberg N/A 90584 GERMANY		106,740.88
Blomidon Nurseries	10060 Highway 1 Wolfville NS B4P 2R2		972.06
Blubrix Limited	c/o BoyneClarke LLP P. O. Box 876 Dartmouth NS B2Y 3Z5		176,315.00

District of: Division No. Court No.

Estate No.

Nova Scotia 01- Halifax 44436 51-126302

FORM 92 --- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount Bounty Print Ltd. 6359 Bayne Street 13,503.99 Halifax NS B3K 2V6 Brewster Well Drilling 77 James Boye Drive Invoice#48515-36-43-54-57,054.86 Mount Uniacke NS B0N 1Z0 48590 **Butler and Gerrits Contracting** 1572 Highway 359 8,040.80 Centreville NS B0P 1J0 Ltd Cambridge Suites Halifax 1583 Brunswick Street 48.813.18 Halifax NS B3J 3P5 Canadian Linen & Uniform 41 Thombill Dr 590.48 Service Dartmouth NS B3B 1R9 Canadian Springs PO Box 4514 Stn A. 672.21 Toronto ON M5W 4L7 Cassidy Nearing Berryman 1741 Brunswick Street Suite 401 23.850.00 Halifax NS B3J 3X8 Chan Yin Lai 20 Jalan Pandan Perdana 6/9 Pandan Perdana 49,471.15 Kuala Lumpur NA 55300 Malaysia Chee Kwang How c/o Cox and Palmer, 1959 Upper Water Street 158286/5924 -202.420.82 Halifax NS B3J 3N2 Chew Yewt Mooi No 10 Jalan Bukit Hijau 26/24B Taman Bukit Saga 52,505.46 Seksyen 26 Shah Alam N/A 40400 Malaysia Chin Phei Chen & Pang Nyuk c/o Cox & Palmer, 1959 Upper Water St. 169527/6380 98,945.66 Moi Halifax NS B3J 3N2 Choo Ming Khoon c/o Cox & Palmer, 1959 Upper Water St 169502/6330 89,091.07 Halifax NS B3J 3N2 Choo Swee Kiat c/o Cox & Palmer, 1959 Upper Water Street 126011/4664 239,092.32 Halifax NS B3J 3N2 Choo Swee Lee c/o Cox & Palmer, 1959 Upper Water Street 123683/6122 124,644.41 Halifax NS B3J 3N2 Chris Johnson 10056 Peggys Cove Rd 55,137.50 Hackett's Cove NS B3Z 3J3

FORM 92 — Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount Christa Hoffmann 1800-1801 Hollis Street Halifax, NS B3J 3N4 243,048.70 Stockingerstr. 1 Frankenthal N/A 67227 GERMANY Christian Euler Sonnenblumenweg 8 499,999.00 Vaihingen an der Enz NA 71665 GERMANY Christian Ostermeyer Schulz Noack Barwinkel Rechtsanwaite PartmbB, 101,712.10 Burchardstrasse 13 Hamburg N/A 20095 GERMANY Christian Reichertz Scheurebenweg 36 Mommenheim, Germany 55278 114,026.71 Agnes-Karll-StraBe 9 Mainz N/A 55122 GERMANY Christoph Röttele Gartenweg 9 91.050.00 Lenggries N/A 83661 GERMANY Christoph Röttele Gartenweg 9 129.808.00 Lenggries N/A 83661 GERMANY Christoph Winfried Johannes DieBemerstraBe 55 47799 Krefeld 231,539.00 Kruse krfeld N/A GERMANY Christopher D' Abreo BOYNECLARKE LLP, 99 Wise Road, Suite 600 PO Hfx. No.499450 82,420.13 Box 876 Dartmouth NS B2Y 3Z5 Classic Roofing 764.19 11 Cleary Drive Dartmouth NS B2Y 3Y3 Clattco 9 Shore Rd, Mount Pleasant 2,608.33 Liverpool NS B0T 1K0 Claudia Mohring c/o BoyneClarke LLP 90,939.75 P. O. Box 876 Dartmouth NS B2Y 3Z5 GERMANY Claudia Mohring c/o BoyneClarke LLP 109,600.11 P. O. Box 876 Dartmouth NS B2Y 3Z5 Claudius A Gansbuhler Birkenweg 4 72,787.00 Eibelstadt N/A 97246 GERMANY

FORM 92 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Account# Address Claim Amount Claus Dahle Bismarckstrabe 31 D 117,515.52 Köln N/A 50996 GERMANY Claus Germann Liendlweg 4 108,696.50 Munich N/A 81929 GERMANY Construction Association of 134 Eileen Stubbs Ave Unit 103 1,863.00 Nova Scotia Dartmouth NS B3B 0A9 CP Stair Masters 41 Glendale Ave 23,000.00 Lower Sackville NS B4C 3J4 CRA - Non-resident c/o A. Heon - Shawinigan National Verification and 3,187.50 withholding tax Collection Centre, Insolvency Intake Centre, Collections Directorate 4695 Shawinigan-Sud Blvd. Shawinigan QC G9P 5H9 CRA - Payroll deduction c/o A. Heon - Shawinigan National Verification and 17.013.12 penalties and HST Collection Centre, Insolvency Intake Centre, Collections Directorate 4695 Shawinigan-Sud Blvd. Shawinigan QC G9P 5H9 CRA - Staff payroll c/o A. Heon - Shawinigan National Verification and 120,027.78 remittances Collection Centre, Insolvency Intake Centre, Collections Directorate 4695 Shawinigan-Sud Blvd. Shawinigan QC G9P 5H9 Culligan Water Store 540 Logan Rd 55,200.00 Wileville NS B4V 9C7 **Cutting Edge Golf** 48 Pemberton Valley 2,332.66 International Ltd. Avr KA7 4UB N/A UK Dacey Electrical Ltd 64 Trider Cres Unit 1A 21,378.50 Dartmouth NS B3B 1R6 Danijela Hembal 1096 Kahili Street 116,952.01 Kailua-Kona HI 97634 USA Davide Turello ClaviusstraBe 20 102,864.17 Bamberg N/A 96047 GERMANY

FORM 92 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount De Silva A W Cyril c/o Cox & Palmer, 1959 Upper Water Street 151788/4665 118,424.01 Halifax NS B3J 3N2 Delaware LLC # 5 c/o 1st Resort Management Services, 1701 Hollis St 924.934.22 Halifax NS B3J 3M8 Delaware LLC 1 1100-1959 Upper Water Street Loan Agreement #1 936,939,13 Halifax NS B3J 3N2 Delaware LLC 10 110-1959 Upper Water Street Loan Agreement #10 1,304,806.00 Halifax NS B3J 3E5 Delaware LLC 11 110-1959 Upper Water Street Loan Agreement #11 1,611,040.00 Halifax NS B3J 3E5 Delaware LLC 12 110-1959 Upper Water Street Loan Agreement #12 1,542,463.39 Halifax NS B3J 3E5 Delaware LLC 14 110-1959 Upper Water Street Loan Agreement #14 1,318,153.00 Halifax NS B3J 3E5 Delaware LLC 15 110-1959 Upper Water Street Loan Agreement #15 1,566,820.00 Halifax NS B3J 3E5 Delaware LLC 16 110-1959 Upper Water Street Loan Agreement #16 2,549,400.00 Halifax NS B3J 3E5 Delaware LLC 17 110-1959 Upper Water Street Loan Agreement #17 1,163,522.00 Halifax NS B3J 3E5 Delaware LLC 18 110-1959 Upper Water Street Loan Agreement #18 1,110,349.00 Halifax NS B3J 3E5 Delaware LLC 19 110-1959 Upper Water Street Loan Agreement #19 919,789.00 Halifax NS B3J 3E5 Delaware LLC 2 1100-1959 Upper Water Street Loan Agreement #2 1.066.460.56 Halifax NS B3J 3E5 Delaware LLC 20 110-1959 Upper Water Street Loan Agreement #20 1,441,088.77 Halifax NS B3J 3E5 Delaware LLC 21 110-1959 Upper Water Street Loan Agreement #21 1,261,464.00 Halifax NS B3J 3E5 Delaware LLC 22 110-1959 Upper Water Street Loan Agreement #22 894,967.00 Halifax NS B3J 3E5

FORM 92 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount Delaware LLC 23 110-1959 Upper Water Street 1,835,272.00 Loan Agreement #23 Halifax NS B3J 3E5 Delaware LLC 24 110-1959 Upper Water Street Loan Agreement #24 1,241,456.00 Halifax NS B3J 3E5 Delaware LLC 25 110-1959 Upper Water Street Loan Agreement #25 1,241,068.00 Halifax NS B3J 3E5 Delaware LLC 26 110-1959 Upper Water Street 2,291,296.00 Loan Agreement #26 Halifax NS B3J 3E5 Delaware LLC 27 110-1959 Upper Water Street Loan Agreement #27 1,328,230.63 Halifax NS B3J 3E5 Delaware LLC 28 110-1959 Upper Water Street Loan Agreement #28 1,424,013.65 Halifax NS B3J 3E5 Delaware LLC 29 110-1959 Upper Water Street Loan Agreement #29 1,351,224.00 Halifax NS B3J 3E5 Delaware LLC 3 1100-1959 Upper Water Street Loan Agreement #3 1.112.682.54 Halifax NS B3J3N2 Delaware LLC 30 110-1959 Upper Water Street Loan Agreement #30 1,464,938.00 Halifax NS B3J 3E5 Delaware LLC 31 110-1959 Upper Water Street Loan Agreement #31 2,112,342.98 Halifax NS B3J 3E5 Delaware LLC 32 110-1959 Upper Water Street Loan Agreement #32 2,747,691.51 Halifax NS B3J 3E5 Delaware LLC 4 c/o James Whelan 924,943.22 Derravoher, Ballylooby Cahir, Co. Tipperary N/A Ireland 110-1959 Upper Water Street Delaware LLC 6 Loan Agreement #6 1,111,286.85 Halifax NS B3J 3E5 Delaware LLC 7 110-1959 Upper Water Street Loan Agreement #7 1,152,975.92 Halifax NS B3J 3E5 Delaware LLC 8 110-1959 Upper Water Street Loan Agreement #8 1,427,188.00 Halifax NS B3J 3E5

FORM 92 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount Delaware LLC 9 110-1959 Upper Water Street Loan Agreement #9 1,429,544.31 Halifax NS B3J 3E5 Denim 5494 Prospect Rd, Unit B 107,994.02 Kentville NS B4N 3K8 Dennis Diep 128 Spa Road 336,885.00 London N/A SE16 3FL UK Dirk Ruwisch Voigtlander Weg 7 31319 Sehnde/Rethmar 169,856.00 Sehnde/Rethmar N/A GERMANY Dirk Ruwisch Voigtlander Weg 7 31319 Sehnde/Rethmar 165,345.00 Sehnde/Rethmar N/A GERMANY Diversified Investment Group 108,184.00 One Boston Place, Suite 2600 Boston MA 02108 USA DQ Fine Woodworking 261 Three Fathom Harbour Rd 4,956.50 Head of Chezzetcook NS B0J 1N0 151,200.00 Dr Gottfried Lange Promenadeweg 79, Goppingen, N/A 73035 GERMANY DTJ Design Inc. 3101 Iris Ave Suite 130 1,382.37 Boulder CO 80301 USA **Ducks Unlimited Canada** PO box 430 51,750.00 Amherst NS B4H 3Z5 E&V Christian Matzke 69,095.00 Am Horn 18 Scharbeutz NA 23683 GERMANY E&V on behalf of Susanne Friedrich-Hebbel-Strasse 1 289,117.00 Unger Gmunden 4810 N/A AUSTRIA **East Coast Hospitality** 7071 Bayers Rd Suite 1011 2,340.07 Halifax NS B3L 2Z2 221 Waverly Rd Eastern Plumbing & Heating 11,819.83 Unit 6 Dartmouth NS B2X 2C3 Eastlink PO Box 8600 1.336.09 Halifax NS B3K 5M2 Ebrahim Mattar Unit 125-1065 Canadian Place 117047/4193 53,822.91 Missassauga ON L4W 0C2 Qatar

FORM 92 — Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

	List of Creditors with claims of \$250	or more.	
Creditor	Address	Account#	Claim Amount
Edeltraud Weeber	Spiekerooger StraBe 9 Papenburg N/A 26871 GERMANY		193,305.00
Edward Slattery	6 Derravoher Ballylooby Cahir N/A IE		225,852.00
Edward Slattery	6 Derravoher Ballylooby Cahir N/A IE		130,434.78
Edward Slattery	6 Derravoher Ballylooby Cahir N/A IE		134,782.61
Edward Slattery	6 Derravoher Ballylooby Cahir N/A IE		433,913.03
Egnyte	1350 W. Middlefield Rd Mountain View CA 94043 USA		5,617.43
Elmar Rosendal	Im Kreuzfeld 6 Oberhausen N/A 46145 GERMANY		90,054.25
Elmar Rosendal	Im Kreuzfeld 6 Oberhausen N/A 46145 GERMANY		71,241.67
Elmsdale Landscaping limited	113 Elmsdale Rd Elmsdale NS B2S 1K7		34,951.56
Elvira Lengger	5020 MoosstraBe 7a Salzburg WA AUSTRIA		112,691.00
Enterprise Rent A Car	709 Milner Ave Scarsborough ON M1B 6B6		471.91
Eugen and Brigitte Sorg	c/o BoyneClarke LLP P. O. Box 876 Damouth NS		152,527.48
Eyecandy Signs	2705 Agricola Street, Halifax NS B3K 4C7		360.00
Faheem Anjum Sheikh	63-A Lalarukh Lane Number 2 Wah Cantt N/A Pakistan		84,214.88
Falk Tremmel	Oberhornbach 12a Haarbach N/A 94542 GERMANY		81,391.76

FORM 92 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount Falk Wagner 1445 125,758.88 Meissner StraBe 30 Radebeul N/A GERMANY 1445 Falk Wagner 194,293.00 Meissner StraBe 30 Radebeul N/A GERMANY Farizan Binti Majid Ali 3C, Sri Mahkota Condominium, 2 Jalan Ampang 69,060.00 Tengah Kuala Lumpur NA 55000 Malaysia Florian Mohring c/o BoyneClarke LLP 70,884.00 P. O. Box 876 Darmouth NS B2Y 3Z5 c/o BoyneClarke LLP Florian Mohring 427,446.00 P. O. Box 876 Dartmouth NS B2Y 3Z5 Florian Mohring Niederstrase 3 218,658.12 Holm N/A 25488 GERMANY Folker Flüggen D-30625 Hannover Burgdorfer Damm 80 112,574.67 Hannover N/A GERMANY Frank Drescher Seltersweg 28 88,426.56 Gießen N/A 35390 GERMANY Frank Fiedler 9619 73,440.00 Hauptstrabe 83 Mulda/Sachsen N/A GERMANY Frank Michael Weber 6370 349,728.50 Mitterfeld 1 Reith Bei Kitzbuehel N/A AUSTRIA Frank Michael Weber 6370 113,793.62 Mitterfeld 1 Reith Bei Kitzbuehel N/A AUSTRIA Friedrich Koller 1210 137,557.50 Georgistrasse 88 N/A AUSTRIA

FORM 92 — Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Fritz Koller Industries Holdings	2282 Glinzendorf Nº41 N/A AUSTRIA		132,298.39
Fusion Salesletics	12 Giles Street Truro NS B2N 3A9		9,980.91
Georg Ingenbieek	c/o BOYNECLARKE LLP (Tracey S. Smith) 99 Wyse Road, Suite 600 Dartmouth NS B3A 4S5		450,822.13
Gerald Brendan Ryan	Cloghinch Templederry Nenagh Co. Tipperary N/A Ireland		117,000.00
Gerald Brendan Ryan	Cloghinch Templederry Nenagh Co. Tipperary N/A Ireland		77,903.00
Gerhard Hillig	Brecherspitzstrasse 6 Munich N/A 81541 GERMANY		62,400.00
Gert Wohlfarth	Hindenburgstr. 32 Bietigheim-Bissingen N/A 74321 GERMANY		94,867.50
GFL Environmental Inc.	PO Box 150 Concorde Concord ON L4K 1B2		6,281.92
Gisela Suding	GluckstraBe 66 22081 Hamburg N/A GERMANY		70,472.88
Glen Lelacheur Code Consulting	8 Brockwell Street Bedford NS B4A 2M2		300.00
Goh Chye Heng Edwin	c/o Cox & Palmer, 1959 Upper Water St Halifax NS B3J 3N2	169506/6338	63,331.89
Gottfried Lange	IM Winkel 17, 25336 Klein Nordende Klein Nordende N/A 25336 GERMANY		413,768.45
Grand Pre Wines Limited	PO Box 105 11611 Highway 1 Grand Pre NS B0P1M0		478.13
Gunnar Runne	Gothenweg 7 Seebad Bansin N/A 17429 GERMANY		116,621.98
Gunther Schrills	FaulhuberstraBe 12 Wolfratshausen N/A 82515 GERMANY		143,778.00

District of: Nova Scotia Division No. 01- Halifax Court No. 44436 51-126302 Estate No.

FORM 92 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

	List of Creditors with claims of \$	250 or more.	
Creditor	Address	Account#	Claim Amount
Guntram Hintzsche	Im Weichserhof 5 Köln N/A 50678 GERMANY		82,550.00
Halifax Chamber of Commerce	32 Akerly Blvd Suite 100 Dartmouth NS B3B 1N1		575.00
Halifax Kubota	580 Wright Ave Unit 100 Dartmouth NS B3B 0H8		29,386.89
Hanna Merkinger	c/o BoyneClarke LLP P. O. Box 876 Dartmouth NS B2Y 3Z5		248,353.44
Hanns-Ulrich Hasse	Krietkamp 82 Hamburg N/A 22391 GERMANY		154,405.00
Hans Juergen Mayer	Hohenbergstr. 21 Strassberg WA 72479 GERMANY		55,100.38
Hans-Gunter Staack & Ingrid Sienknecht	Volbehrstrasse 61 Kronshagen WA 24119 GERMANY		100,128.04
Hants County Exhibition	PO Box 368 221-239 Wentworth Rd Windsor NS B0N 2T0		3,000.00
Hartmut Liebisch	Altstadtblick 1 Potsdam N/A 14467 GERMANY		114,986.00
Hartwig Bruning	Blumenstra?e 19 Hamburg N/A 22301 GERMANY		175,315.00
HCCC#11	40 Eagleview Drive Ardoise NS B0N 3A0		35,003.99
Heinrich Wilhelm & Christa Degreif	c/o Andreas Degreif In den Pfuhlackern 21 Kirkel N/A 66459 GERMANY		254,142.96
Heinz Gunther Bohnet	Goldkaferweg 66 Hamburg N/A 22523 GERMANY		224,407.96
Helga and Michael Noll	Menuhinstrasse 30 Bonn WA 53133 GERMANY		128,754.31
Helga and Michael Noll	Menuhinstrasse 30 Bonn NA 53133 GERMANY		124,114.49

FORM 92 --- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount Menuhinstrasse 30 Helga and Michael Noll 164,039.46 Bonn NA 53133 GERMANY Helmut Haala Gorch-Fock-Ring 30 121,161.00 Scharbeutz N/A 23683 GERMANY Helmut Lüders Kurstr, 36 166,954.00 Berlin N/A 10117 GERMANY Helmut Lüders Kurstr, 36 77,519.00 Berlin N/A 10117 GERMANY Highgate Homes Incorporated 2 Bluewater Rd 168,128.51 Bedford NS B4B 1G7 Ho Chiew Peng c/o Cox & Palmer, 1959 Upper Water St. 396.518.99 Halifax NS B3J 3N2 Ho See Kwee c/o Cox & Paimer, 1959 Upper Water St. Plot 2a-B19, 7C, 1D,11H, 495,705.05 Halifax NS B3J 3N2 155,156 Holger Bach Wartbergstrasse 36. 74,768.10 Stuttgart N/A 70191 GERMANY Home Hardware 50 Empire Lane PO Box 2110 675.28 Windsor NS B0N 2T0 Honey Huts 2 Fielding Ave Unit F 4,540.20 Dartmouth NS B3B 1E1 Huang Hongyi & Li Yawen c/o Cox & Palmer, 1959 Upper Water St. 169525/6376 84,337.99 Halifax NS B3J 3N2 I Rock Construction Ltd 558 Pockwock Rd 49,281.25 Hammonds Plains NS B4B 1N8 Ibrahim Serhan Hfx. No.494584 c/o BOYNECLARKE LLP (Tracey Smith) 106.382.56 99 Wyse Road, Suite 600 Dartmouth NS B3A 4S5 Imke Stuker Blankeneser Hauptstr. 141 103,612.00 Hamburg N/A 22587 GERMANY Immaculee Kantamati 117,898.51 230 rue de Chapeaurouge Immeuble L' Ambassadeur Prevessin-Moens N/A France

FORM 92 — Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount Independent Security Services 287 Lacewood Drive Unit 103 Suite 140 81,775.35 Atlantic Halifax NS B3M 3Y7 Inge & Horst Muller & Jungfrauenthal 14 109,840.50 Seibel-Muller Hamburg N/A 20149 GERMANY J.W. Lindsay Enterprises 105-134 Eileen Stubbs Ave Hfx No. 494116/494118 434,607.27 Limited Dartmouth NS B3B 0A9 James Stevenson G/F 105 Tai Wan Village 150,934.36 Sai Kung, N.T. N/A Hong Kong Jochen Schramm Beromannstr. 55A 144,603.60 Maxhütte-Haidhof N/A 93142 GERMANY Jochen Schramm Bergmannstr. 55A 155.331.60 Maxhütte-Haidhof N/A 93142 GERMANY Jochen Siemens c/o Marc Dunning - Wickwire Holm 444,701.86 1801 Hollis Street, Suite 300, P.O. Box 1054 Halfax NS B3J 2X6 Johann Gruber 4070 118,694.13 Leumhle 76 Pupping N/A 4070 AUSTRIA Johann Gruber 4070 112,072.13 Leumhle 76 Eferding NA AUSTRIA Johann Gruber 4070 117,792.13 Leumhle 76 Pupping N/A 4070 AUSTRIA Johanna Minzer SchlossstraBe 65 247,469.00 Ascholding N/A 83623 GERMANY Johannes Franz Neukamm Kapuzinerweg 1 73479 Ellwangen 114,586.00 N/A John Barrett TD7 5JD 134,782.62 Newhope, Nether Phawhope, Selkirk, Ettrick Valley N/A UK John Fisher Restinez 29530 59,493.41 Landeleau N/A France

FORM 92 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount John Monaghan 2 Shrewsbury Manor, Greenhills, Drogheda, 114,619.40 Co. Louth N/A Ireland Josef Geiger Soldanellenstrasse 5 112,020.00 Oberstdorf N/A 87561 GERMANY Judith Merkinger c/o BoyneClarke LLP 245,747.64 P. O. Box 876 Dartmouth NS B2Y 3Z5 Jurgen Moege Bahnhofsweg 1A 116,931.38 Harrislee N/A 24955 GERMANY Bahnhofsweg 1A Jurgen Moege 155,223.00 Harrislee N/A 24955 GERMANY Jürgen Stephan c/o BOYNECLARKE LLP (Tracy S. Smith) 2aD1 149,120,72 P. O. Box 876, 99 Wyse Road, Suite 600 Dartmouth NS B2Y 3Z5 c/o BOYNECLARKE LLP (Tracy S. Smith) Jürgen Stephan Plot 5D 126,231.30 P. O. Box 876, 99 Wyse Road, Suite 600 Dartmouth NS B2Y 3Z5 Jürgen Stephan c/o BOYNECLARKE LLP (Tracy S. Smith) 2aH6 91,349.07 P. O. Box 876, 99 Wyse Road, Suite 600 Dartmouth NS B3A 4S5 Jürgen Stephan c/o BOYNECLARKE LLP (Tracy S. Smith) 7H 97,820.29 P. O. Box 876, 99 Wyse Road, Suite 600 Dartmouth NS B2Y 3Z5 Kah Kuang Ong Apt Blk 257 Kim Keat Avenue #08-46 101,831.53 N/A 310257 Singapore Kah Kuang Ong Apt Blk 257 Kim Keat Avenue #08-46 74,400.00 N/A 310257 Singapore Karen Beaumont PO11 0DT 63,726.30 36 Fenhurst Close Hayling Island Hampshire N/A GB Karen Beaumont PO11 0DT 69.785.10 36 Fenhurst Close Hayling Island Hampshire N/A GB

FORM 92 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount Karin Ziolko-Lange IM Winkel 17, 25336 Klein Nordende 119,309.63 25336 GERMANY Karl Heyne Rodgener Strasse 12 125,359.66 Giessen N/A 35394 GERMANY Karsten Schiz Stuntzstr. 6 95.884.59 München N/A 81677 GERMANY Kent Building Supplies 225 Chain Lake Drive 10,206.03 Halifax NS B3S 1C9 Kent Mobile Shelter PO Box 5777 7,909.12 Saint John NB E2L 4M3 Khoo Kwi Min c/o Cox & Palmer, 1959 Upper Water St. 169500/6328 63,460.14 Halifax NS B3J 3N2 Kids Help Phone 301-1600 Bedford Highway 1,000.00 Bedford NS B4A 1E8 KJRB Contracting Ltd 105 Elva Court 4.778.48 Tantallon NS B3Z 4M4 Kok Voon Seng 45 Jalan USJ 4/1H UEP 60,967.12 Subang Jaya N/A 47600 Malaysia Kok Voon Seng 45 Jalan USJ 4/1H UEP 65,201.00 Subang Jaya N/A 47600 Malaysia Kok Voon Seng 45 Jalan USJ 4/1H UEP 47,616.04 Subang Jaya N/A 47600 Malaysia Kubota Canada Ltd 5900 14th Avenue 13,526.46 Sharon Markham ON L3S 4K4 Kynock 1993 Hammonds Plains Rd 72,340.69 Hammonds Plains NS B4B 1P3 Kynock Resources Limited 1993 Hammonds Plains Rd 450,546.09 Hammonds Plains NS B4B 1P3 Lai Hing Nam c/o Cox & Palmer, 1959 Upper Water St. 169520/6372 124,483.61 Halifax NS B3J 3N2 Lee Wai Leng c/o Cox & Palmer, 1959 Upper Water St. 169481/6313 89.943.90 Halifax NS B3J 3N2

FORM 92 --- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount Leif Martin Koch Gustav-Freytag-Str. 13 189,755.23 Hamburg N/A 22085 GERMANY Leif Martin Koch Gustav-Freytag-Str. 13 87,353.00 Hamburg N/A 22085 GERMANY Lem Kok Sin c/o Cox & Palmer 178,343.54 1959 Upper Water Street Halifax NS B3J 3N2 Liew Thoong Wan Christopher c/o Cox & Palmer 1,199,577.42 1959 Upper Water Street Halifax NS B3J 3N2 Lim Kee Whi c/o Cox & Palmer 169509/6346 125,798.13 Halifax NS B3J 3N2 Lim Siew Lai c/o Cox & Palmer, 1959 Upper Water St. 223469/4635 83,525.21 Halifax NS B2J 2N3 Lim Soon Cheng c/o Cox & Palmer 666,267.83 PO Box 2380 Stn Central Halifax NS B3J 3E5 Lin Wang 18 Raintree Drive 35,995.27 Markham ON L3R 5T9 Lok Chan Hong and Loh Sook No. 1, Jalan BRP 5/3, Bukit Rahman Putra, Seksyen 41,231.91 Fong Shah Alam, Selangor N/A 40160 Malaysia Lorenzo Borsi and Giani Via Martiri Della Liberta' 105/L San Giovanni Valdarno 92,625.00 Arezzo N/A 52027 ITALY Lorena Lothar Holland-Nell Immenkorb 18 92,993.00 Barendorf WA 21397 GERMANY Lothar Holland-Nell Immenkorb 18 92.157.00 Barendorf N/A 21397 GERMANY MacDonald Chisholm Trask 21 Dartmouth Rd 64,144.00 Insurance Bedford NS B4A 3X7 Mahmoud Moharram c/o BOYNECLARKE LLP 94,434.80 99 Wyse Road, Suite 600, PO Box 876 Tracy Smith Dartmouth NS B2Y 3Z5

District of: Division No. Court No.

Estate No.

Nova Scotia 01- Halifax 44436 51-126302

FORM 92 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount c/o Cox & Palmer, 1959 Upper Water St. Mak Kai Chong 169512/6357 125,541.64 Halifax NS B3J 3N2 Malcom Storey E14 BBZ 91,600.00 Blue Brix Ltd, 25 Papermill Wharf, 50 Narrow Street. London N/A UK Manfred Cossmann manfred.cossmann@arcor.de 126,307.00 **BRESLAUER STRASSE 23, 50858 GERMANY** Manfred Gass Staigstrasse 19, 74,908.00 N/A 78609 GERMANY Manfred Gass Staigstrasse 19 104,291.00 Karlsruhe N/A 78609 GERMANY Mansour David 48 Lakeside Drive #12-27 155,250.00 N/A 648305 SG Marco Ferreira Robert Payne 217, 20/F, Hennessy Road Court, 213-219 Hennessy 191,763.90 Road Wanchai N/A HK Marco Oberste c/o Merrick Jamieson 503-5475 Spring Garden Road 155,596.43 Halifax, NS B3J 3T2 Zollnerstr. 8 Langenzenn N/A 90579 GERMANY Marcus Huth Zur Kellerheide 1A Hfx No. 495039 172,143.96 Hofheim N/A 65719 GERMANY Marcus Huth Zur Kellerheide 1A 91,803.00 Hofheim N/A 65719 GERMANY 4502 Margarete Wagner 132,496.38 Thal 3 St. Marien Thal N/A AUSTRIA Margret Wittig-Terhardt StrauBweg 44 96,378.00 Stuttgart N/A 70184 GERMANY Mario Alvise Zannetti Via Piansano no 42, 228,579.68 Tuscania, Viterbo N/A ITALY

FORM 92 — Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

	List of Creditors with claims of \$250 o	or more.	
Creditor	Address	Account#	Claim Amount
Maritime Green Products	47 Morrow Ave Sussex NB E4E 3P6		15,728.13
Mark Clive Luffrum	CF3 0RE 34 Orchid Close, St Mellons, Cardiff, Wales N/A UNITED KINGDOM		61,956.52
Mark Clive Luffrum	CF3 0RE 34 Orchid Close, St Mellons, Cardiff, Wales N/A UNITED KINGDOM		57,826.09
Mark Clive Luffrum	CF3 0RE 34 Orchid Close, St Mellons, Cardiff, Wales N/A UNITED KINGDOM		160,869.56
Mark Tayler	P.O.Box 131607 Villa 4 Liwa Compound 33rd Street Khilifa, Abu Dhabi N/A AE	28223/4630	72,200.00
Markus von der Assen	Hittenland 25 Steinfeld N/A D-49439 GERMANY		108,642.64
Marten Stephano & Nicole Rau	Lerchenweg 23 Klein Offenseth-Sparrieshoop NA 25365 GERMANY		222,628.00
Martina Heinsen	Marmstorfer Weg 76b Hamburg N/A 21077 GERMANY	Plot ID 2bD9	299,212.38
Martina Heinsen	Marmstorfer Weg 76b Hamburg N/A 21077 GERMANY	Plot ID 46D	186,424.02
Martina Siems-Dahle	Bismarckstrabe 31 Köln N/A 50996 GERMANY		103,948.37
Masleena & Yee	Suite B-10-3A Gateway Kiaramas No 1 Jalan Desa Kiara Mont Kiara, Kuala Lumpur NA 50480 Malaysia		1,566.58
Maya Kenny Mann	29 Henry St. Sag Harbor NY 11963 US		89,135.35
McCallum Environmental Ltd.	2 Bluewater Rd Suite 135 Bedford NS B4B 1G7		17,328.18
McFaddens	8935 Pascal-Gagnon St-Leonard QC H1P 1Z4		4,970.09

Nova Scotia 01- Halifax 44436

Court No. Estate No.

51-126302

FORM 92 — Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount 90 Raddall Ave Unit 6 Metro Windows and Doors 1,080.83 Ltd. Darlmouth NS B3B 1T2 MF Communications Inc. 44 Parker Lane 11,267.28 Porters Lake NS B3E 1E5 MF Communications Inc. 44 Parker Lane 50,115.89 Porters Lake NS B3E 1E5 Michael Fox N21 2LT 89,900.00 67 Park Drive, Winchmore Hill London N/A Great Britain c/o BOYNECLARKE LLP (Joshua J. Santimaw) 240,507.36 Michael John Viney 99 Wyse Road, Suite 600 Dartmouth NS B2Y 4S5 Michael Link HauptstraBE 75 70563 Stuttgart 204,594.00 N/A GERMANY Michael Rüdiger Schlicht Strandallee 181 85,405.00 Timmendorfer Strand WA 23669 Denmark Michael Wolf Igelhecke 18 299,212.00 Heidenheim N/A 89518 GERMANY Mike Li 56 Hudson Street 10,274.28 Bryndwr, Christchurch N/A 8053 NZ Mike Peters GU1 2PE 79,300.00 MGP Enterprises Limited 13 Cunningham Avenue Guildford N/A Great Britain Mike Peters GU1 2PE 122,000.00 MGP Enterprises Limited 13 Cunningham Avenue Guildford N/A GB Mohamed Amozlouf Naima Garden Compound, Villa #16, Gate 727, Road 108,413.05 7912, Block 579 Janabiya N/A Kingdom of Bahrain Mohamed Messaoudi 400,000.00 1053 Residence Azuria, App B52 Berges du Lac Tunis N/A Tunisia

FORM 92 --- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount Monika Koubova Sanderova 1616/12, 142,826.09 Prague 17000 N/A Czech Republic Moo Wen Dee 22A Jalan SP 6/5Taman Segar Perdana 74,535.70 Cheras N/A 43200 Malaysia Mr. JM & Mrs. JL Petty 6 Stephen Mews 115,000.00 Clitheroe, Lancashire BB7 1EP UNITED KINGDOM Mr. JM & Mrs. JL Petty 6 Stephen Mews 40,521.50 Clitheroe, Lancashire BB7 1EP UNITED KINGDOM Municipality of East Hants 230-15 commerce Court 7,192.98 Elmsdale NS B2S 3K5 Municipality of the District of c/o Atlantic Law Group 453,799.44 West Hants 99 Water Street Windsor NS B0N 2T0 Navita Vashisht **IG1 30H** 196,382.48 68 Cranbrook Rise liford N/A Great Britain Ng Kin Min 3217 Cortes Avenue 131,347.27 Coquitlam BC V3E 1V2 Ng Pei Chee 27 Lorong CP 3/24 Taman Cheras Perdana Batu 9 166,713,63 Cheras N/A 43200 Malaysia Ng Wai Kit c/o Cox & Palmer, 1959 Upper Water St. 93806/6355 125,734.01 Halifax NS B3J 3N2 Nicklaus Design LLC 3801 PGA Boulevard Suite 565 63,202.13 Palm Beach Gardens FL 33410 USA Nigel Humphries LE3 3NU 297,200.85 26 Forest House Lane Leicester Forest East Leicester N/A GB No Limit Painters and 221 Glenforest Drive 5,117.50 Cleaners Halifax NS B3M 1J3 Nova Scotia Power Inc. PO Box 848 2,810.14 Halifax NS B3J 2V7 Novexco 75 Tiverton Court Suite 102 573.34 Markham ON L3R 4M8

FORM 92 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Claim Amount Account# c/o Cox & Palmer, 1959 Upper Water St. Ong Chin Leong 113,268.72 169499/6327 Halifax NS B3J 3N2 OTIS Canada Inc. PO Box 57445, Stn A, 2.488.50 Toronto NS M5W 5M5 OTIS Canada Inc. PO Box 57445 Stn A 727.38 Toronto ON M5W 5M5 Ovadia Sagiv 111 Etrog str. 78,939.36 Ganot 50293 Israel Overhead Door of Nova 101-420 Higney Avenue 853.82 Dartmouth NS B3B 0L4 Scotia Paddocks 18 James Boyle Drive. 2.175.00 Mount Uniacke NS B0N 1Z0 Pangaea Properties Limited c/o Natalie D. Clifford, Clifford Shiels Legal 119,420.46 204-5516 Spring Garden Road Halifax NS B3J 1G5 2700 Matheson Blvd East Suite 500 West Tower Pattison Outdoor Advertising 27,278.00 Mississauga ON L4W 4V9 Paul Beaumont PO15 7EJ 49.170.34 14 Oldenburg Whiteley N/A Great Britain Paul Daniels PO11 0DT 63,726.30 36 Fenhurst Close Hayling Island Hampshire N/A GB Paul Daniels PO11 0DT 69,785.10 36 Fenhurst Close Hayling Island Hampshire N/A GB Paul Riley c/o Jeremiah Raining Bird 83.731.15 50 Eileen Stubbs Ave. Suite 130 Dartmouth NS B3B 0M7 Paul Ruf WeinstraBe 11 63,742.62 Vogtsburg NA 79235 GERMANY Paul Solvi 59 Rue Philippe Manternach, 1-9068 408,695.00 Ettelbruck N/A Luxembourg

FORM 92 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more.				
Creditor	Address	Account#	Claim Amount	
Payzants Building Products	250 Sackville Drive Lower Sackville NS B4C 2R4	····	87,438.23	
Peng Chung Mein	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	166307/6345	62,770.82	
Peter and Anne Foote	2 Shepton Close Burnie, Tasmania N/A 7320 AUSTRALIA		130,434.00	
Peter Anne Foote	2 Shepton Close Burnie, Tasmania NA 7320 AUSTRALIA		100,000.00	
Peter Barham	BR5 2JH 2E Broomwood Road Orpington Kent N/A BR5 2JH England		41,506.33	
Peter Bircks c/o Katja Ultes-Bircks	Max-Hitzler-Str. 10 Neuburg N/A 86633 GERMANY		299,212.38	
Peter Cieplik	Am Pfingstanger 49 Göppingen N/A 37075 GERMANY		193,830.00	
Peter Fritz Otto Marr	Schelenweg 18 Kamen NA 59174 GERMANY		105,284.00	
Peter Wagner	4502 Thal 3 St. Marien Thal N/A AUSTRIA		156,762.38	
Philip Murphy	8 Butterworth Gardens Woodford Green, Essex N/A IG8 0BJ GB		78,260.87	
Philip Murphy	8 Butterworth Gardens Woodford Green, Essex N/A IG8 0BJ GB		78,260.87	
Philip Murphy	8 Butterworth Gardens Woodford Green, Essex N/A IG8 0BJ GB		160,869.57	
Phua Anna Jenny	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	54362/6373	49,665.20	
Phuah Choon Leng	Numbre 6 Jalan Suasana 4/3 Bandar Tun Hussein Onn Selangor N/A 43200 Malaysia		102,531.44	
Pinwheel Communication Design	3618 Rosemeade Ave Halifax NS B3K 4L7	Invoice, 669, 683, 695, and 709	8,021.38	

FORM 92 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

	List of Creditors with claims of \$2	50 or more.	
Creditor	Address	Account#	Claim Amount
Piotr Bednarczuk	c/o BoyneClarke P. O. Box 876 Dartmouth NS		70,781.77
Pius Geiger	Birkenweg 4 Oberstdorf N/A 87561 GERMANY		112,705.00
Presidential Ventilation Systems Ltd.	417 Bluewater Rd Bedford NS B4B 1J7		71,415.00
Prior Consulting Group	kevin@diversified-property.com none		6,064.17
Priority Water	1272 Sackville Drive Middle Sackville NS B4E 3G1		550.00
Progressive Cabinets & Millwork	7 Moore Road Dartmouth NS B3B 1J1		68,837.77
Public Affairs Atlantic	Suite 1110 1801 Hollis Street Halifax NS B3J 3N4		9,476.00
R&R AutoBody	37-B Etter Rd Mount Uniacke NS B0N 1Z0		26,216.63
Radoslav Radovanovic	Velbuska 4 Beograd, 11000 Serbia		115,131.83
Rainer Knapp Marc Dunning	c/o Wickwire Holm 1801 Hollis Street, Suite 300, P.O. Box 1054 Halifax NS B3J 2X6		519,634.76
Ralph Barlog	BurgstraBe 97 66953 Pirmasens N/A		29,213.04
Ralph Damm	EstlingerStrabe 10 Olching N/A 82140 GERMANY		165,829.56
Reach People Direct	info@reachpeopledirect.com none		2,321.55
Reinhold Paul Kraus	Ruppertsfeld 5 Werneck N/A 97440 GERMANY	agreement 140554/5215	167,736.15
Reinhold Sauer	Am Kreuzpfad 25 Grosswallstadt N/A 63868 GERMANY		73,346.63

FORM 92 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount Resort Invest International c/o Stephen Kingston of McInnes Cooper 48,214,412.00 1969 Upper Water Street, Suite 1300 Halifax NS B3J 2V1 Revolve 225-200 Waterfront Drive 18,322.96 Bedford NS B4A 4J4 Richard Erik Gordon Bremner SE14 5TP 108,696.95 25 Bousfield Road London N/A GB Richelieu 109-150 Colford Ave 921.87 Dartmouth NS B3B 0L8 Ridhwan Adebayo Mustapha No 58 Third Avenue EFAB Estate, PO Box 4683 6,876.36 Mbora, Abuja WA NG Rizwana Quavi Narvel c/o Tariq Rasul, Raz Consult, a Raz Group Company -139,715.85 Tilal Center Imam Saud Ibn Adul Aziz Branch Road, PO Box 10089 Riyadh N/A 11433 Saudi Arabia Robert Shuttleworth PO4 9AT 101,527.71 30 Saint Ann's Road, South Sea Hampshire N/A P04 9AT UK Robin Brockbank British Aerospace System Salwa Garden Village Villa 235,996.27 A15A PO Box 1732 N/A 11441 SA Roger Loose Marienburger Str. 5 86,450.00 Pinneberg NA 25421 GERMANY Roger Loose Marienburger Str. 5 128,528.00 Pinneberg NA 25421 GERMANY Roger Lyndon Dean Coke STM Fidees Pension Trustees Limited (Javier Monton / 33,800.00 Amanda Clayden) Montague Pavilion, 8-10 Queensway Queensway N/A Gibraltar CP11442 Rogers 1,416.20 Montreal QC H3C 5J2 Roland Brauer 9 Rue Porte de France 286,638.00 Scheibenhard WA 67630 France

FORM 92 --- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount Roland Kuchler Heinrich-Kurfgen-Strabe 4 169,866.00 Meerbusch N/A 40670 GERMANY Rosario and Jennifer Attard SWQ3090 295,501.94 28 Orchidea Triq il-Horza, iS-Swiegi N/A Malta Rosminah Binti Kamsi No 30 Taman Hijau Ukay Heights 47,812.00 Ampang NA 68000 Malaysia Royal Door 105 Henri Dunant St 1,983.01 Moncton NB E1E 1E4 4810 Rupert Trawöger 241,449.00 Friedrich-Hebbel-Strasse 1 Gmunden N/A AUSTRIA S&C Treuhandgesellschaft c/o Pink Larkin, Attn: Michael Blades 45,050,938.67 Suite 201, 1463 South Park St. Halifax NS B3J 3S9 Saleem Shaban 31 Mackay Drive 89,900.00 Richmond Hill ON L4C 6N9 SaltWire Network PO Box 8660 Stn A 720.48 Saint John NB Sarah Green Konigstrasse 39 83.565.63 Rottweil N/A 78628 GERMANY 62,305.93 Seah Bee Ling Cox & Palmer, 1959 Upper Water St. 169515/6366 Halifax NS B3J 3N2 Sean Simms 27 Valentine Lane 27,384.00 Hammonds Plains NS B4B 1P2 SG Invest S.A.R.L. c/o BoyneClarke LLP 470.025.00 P. O. Box 876 Dartmouth NS B2Y 3Z5 Shakilahmed Kadri 1906-4090 Living Arts Drive 182,811.58 Missassauga ON L5B 4M8 Shaws Appliance Services Inc. 6187 St margarets Bay Rd 306.23 St Margarets Bay NS B3Z 2C5

FORM 92 — Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

	List of Creditors with claims of \$25	60 or more.	
Creditor	Address	Account#	Claim Amount
Sona Heathing and Air Conditioning	51 Swanton Drive Dartmouth NS B2W 2C6		6,842.00
Sophie Chen Man Tsuan			91,971.98
Special Transactions and Negoce Ltd. (S.T.A.N.)	c/o BOYNECLARKE LLP Att: Tracy S. Smith 99 Wyse Rd. Suite 600, PO Box 876 Dartmouth NS B2Y 3Z5		180,966.00
Stefan Keitel	lm Hungerborn 5 Bingen am Rhein N/A 55411 GERMANY		478,260.87
Stefan Keitel	Im Hungerborn 5 Bingen am Rhein N/A 55411 GERMANY		299,212.00
Steffen Hefter	6120 Wilhelm-Schrader-StraBe 27a Halle N/A GERMANY		90,901.00
Steiner & Company GmbH Michael P. Blades	c/o Pink Larkin. Suite 201, 1463 South Park St. Halifax NS B3J 3S9		2,540,648.24
Stewart McKelvey	Purdy's Wharf Tower 1 PO Box 997 Halifax NS B3J 2X2		210,514.47
Sven Büchner	1744 Molchgrund 62 Dippoldiswalde N/A GERMANY		216,422.75
Sydney Dalmayrac	c/o Star Wellness 800 Chemin de la Tire Mougins N/A 06250 France		95,000.00
Sylvia Christina Awika	Meisenweg 4 Weil im Schönbuch N/A 71093 GERMANY		73,161.00
Sylvia und Christoph Maigler	St. Moritzstr. 18 Ehingen N/A 89584 GERMANY		143,504.99
Tai Chee Kwang	32, Jalan TTP 6, Taman Tasik Puchong N/A 47120 Malaysia		69,600.00
Tan Cheng Hai	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	141028/6248	196,824.75

FORM 92 — Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount c/o Cox & Palmer, 1959 Upper Water St. 168913/6265 Tan Chuan-Jin 195,093.44 Halifax NS B3J 3N2 Tan Chuan-Yean c/o Cox & Palmer, 1959 Upper Water St. 169471/6315 64,950.92 Halifax NS B3J 3N2 Tan Fuey Chyan c/o Cox & Palmer, 1959 Upper Water St. 169498/6326 63,219.68 Halifax NS B3J 3N2 Tan Helen Nee Hu Toh Keng c/o Cox & Palmer, 1959 Upper Water St. 169535/6384 61.504.39 Halifax NS B3J 3N2 Tan Jui Chai & Soh Wai Lan c/o Cox & Palmer, 1959 Upper Water St. 161288/6342 88,768.46 Halifax NS B3J 3N2 Tan Lyn-Li c/o Cox & Palmer, 1959 Upper Water St. 169470/6314 119,312.86 Halifax NS B3J 3N2 87,228.30 Tan Ngee Chiang c/o Cox & Palmer, 1959 Upper Water St 169516/6367 Halifax NS B3J 3N2 Tan Sioh Hwee Rachel c/o Cox & Palmer, 1959 Upper Water St. 223472/4655 59,821.17 Halifax NS B3J 3N2 151199/6374 Tan Sioh Kheng Cox & Palmer, 1959 Upper Water St. 49,665.20 Halifax NS B3J 3N2 Tang Lee Huang c/o Cox & Palmer, 1959 Upper Water St. 160414/6140 138,478.40 Halifax NS B3J 3N2 Target Pest Control PO Box 231 3.346.50 Lower Sackville NS B4C 2S9 Tartan Inter 10,521.00 PO Box 872, Dartmouth NS B2Y 3Z5 Tay Chee Bin c/o Cox & Palmer 301,247.77 1959 Upper Water Street Halifax NS B3J 3N2 Tay Chee Huat 190,957.52 c/o Cox & Palmer, 1959 Upper Water St. 169497/6324 Halifax NS B3J 3N2 Tay Chu 56 Jalan Bunga Anggerik Taman Dataran Ukay 104,459.00 Ulu Kland-Ampang N/A 68000 Malaysia

FORM 92 — Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

	List of Creditors with claims of \$250	or more.	
Creditor	Address	Account#	Claim Amount
Tay Chu	56 Jalan Bunga Anggerik Taman Dataran Ukay Ulu Klang-Ampang NA 68000 Malaysia		149,584.90
Tay Chu	56 Jalan Bunga Anggerik Taman Dataran Ukay Ulu Klang - Ampang NA 68000 Malaysia		116,451.00
Tay Chu	56 Jalan Bunga Anggerik Taman Dataran Ukay Ulu Klang - Ampang N/A 68000 Malaysia		95,468.70
Tay Tuan Yeow & Yong Lian Yen	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	164411/6266	261,278.79
Tee Ching Pau	88 Jalan Desa Bakti Taman Bakti Taman Desa N/A 68100 Malaysia		102,059.32
Tew See Mong	1 Fullerton Road Singapore NA 49213 Singapore		15,038.69
TFDC Asia Corp	c/o My Premier Trustee (Malaysia) Behad 21-9, Office Suites, 1 mont Kiara No1, Jalan Kiara Kuala Lumpur N/A 50480 Malaysia		7,937,160.59
Tham Keng Fai	22A Jalan SP 6/5 Taman Segar Perdana Cheras N/A 43200 Malaysia		41,913.20
The Stone Depot	49 Ash Lake Court Bayers Lake NS B3S 1B7		4,781.98
The Water Shed	875 Main Street St #1 Dartmouth NS B2V 3V2		9,943.10
Thilo Albrecht	Untere MuhlstraBe 25 Darmstadt N/A 64291 GERMANY		211,690.00
Thomas Diehl	August-Hermann-Franke-Weg 7 Gießen N/A 35394 GERMANY		228,208.94
Thomas Siebert	Wielandstr. 5 A Berlin WA 10625 GERMANY		108,433.00
Thorsten Steiner	ErnststraBe 6 Mudersbach N/A 57555 GERMANY		88,441.00
Till Dengel	Freiherr-Vom-Stein Str. 20 Ottweiler N/A 66564 GERMANY		141,888.00

FORM 92 --- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount 125 Theodore Place To Estates Ltd 74,239.28 Thornhill ON L4J 8E3 123 New Ireland Road 4.459.09 Tom Byrne Rialto Dublin 8 N/A Ireland 5,700.00 Tom Coates 28 Ashcroft Ave Harrietsfield NS B3V 1A5 Tong Xu 159 Song Meadoway 72,937.32 North York ON M2H 2V1 Tony Holloway c/o Blois, Nickerson and Bryson Att: Mick Levin 103,026.00 1100-1645 Granville Street Halifax NS B3J 3B7 Trevor Owen Smith STM Fidees Pension Trustees Limited (Javier Monton / 169,000.00 Amanda Clayden) Montague Pavilion, 8-10 Queensway Queensway N/A Gibraltar Turf Care Products Canada 200 Pony Drive 77,107.55 Limited Newmarket ON L3Y 7B6 Ulrich and Alexandra c/o BoyneClarke LLP 92,378.00 Diefenbach P. O. Box 876 Dartmouth NS B2Y 3Z5 Ulrike und Rupert Poeschl Merkelstrasse 42 162,750.00 Gottingen N/A 37085 GERMANY Valerie Sutton 3404 Queenston Avenue 69,900.00 Coquitlam BC V3E 3H1 Veseys Equipment 39,828.32 411 York Rd York PE C0A 1P0 VJ Rice PO Box 339 6.444.34 Bridgetown NS B0S 1C0 Wackys Flooring Design 60 Highfield Park Drive 92,072.08 Centre Dartmouth NS B3A 4R9 98,587.27 Waleed Mahmoud Sami 1445 Rue Stanley #1604 Ahmed Abdou & Hunaida Montreal QC H3A 3T1 Abdulnabi

FORM 92 --- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more. Creditor Address Account# Claim Amount Walter Jarc 5000 520,689.57 Vipavska Cesta 94 Nova Gorcia N/A Slovenia Walter Lazelsberger 4502 244,189.00 EichenstraBe 10 St Marien N/A AUSTRIA Walter Wuertz Pirmasenser Str 22 492,422.56 Lemberg N/A 66969 GERMANY Wang Siew Tong @ Wong No.16 Jalan PJS 10/6 Subang Indah 64,490.00 Siew Teng Petaling Jaya N/A 46000 Malaysia Wassim El Khoury c/o McInnes Cooper (Robert Mroz) 150,740.47 PO Box 730 Halifax NS B3J 2V1 Wee Gun Foong 15-B Jalan Alor, Kuala Lumpur, Wilayah Persekutuan 100,640.00 N/A 50200 Malaysia Wilhelm Schuller im Mahwinkel 11 126,640.25 Brey N/A 56321 GERMANY Wilhelm Schuller Im Mahwinkel 11 156,824.25 Brey NA 56321 GERMANY Wim Van De Water Calle 16A #41 x 5 y 5A- Res. Campestre Viladiu, 106,233.00 Cholul - Mérida Yucatán N/A 97305 Mexico Wolfgang Lehnert Kriegsstrasse, 143a 137,254.87 Karlsruhe N/A 76135 GERMANY Wolfgang Merkinger c/o BOYNECLARKE LLP (Tracy S. Smith) 163,496.98 99 Wyse Road, Suite 600 Dartmouth NS B3A 4S5 Wolfgang Zumdieck Langer Weg 20 91,328.93 Paderborn N/A 33100 GERMANY Wolseley Canada Inc. 3500 de Maison neuve Blvd W Suite 1000 32,705.76 Montreal QC H3Z 3C1

District of: Division No. Court No.

Nova Scotia 01- Halifax 44436

Estate No.

51-126302

FORM 92 -- Concluded

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List of Creditors with claims of \$250 or more.				
Creditor	Address	Account#	Claim Amount	
Wong King Sing	24 D2-4-3, Miharja Condominium, Jalan Palong Kuala Lumpur, Wilayah Persekutuan N/A 55200 Malaysia		44,138.00	
Workers Compensation Board	5668 South Street Halifax NS B3J 2Y2		15,347.15	
WSP Canada Inc	1600 Rene-Levesque Blvd West, 11th Floor Montreal QC H3H 1P9	32530	8,165.00	
Yap Kuay Hua	No 6 Jalan Suasana 4/3 Bandar Tun Hussein Onn Darul Ehsan N/A 43200 Malaysia	YKH-2016-103C	48,717.16	
Yap Kuay Hua	No 6 Jalan Suasana 4/3 Bandar Tun Hussein Onn Darul Ehsan N/A 43200 Malaysia	YKH-2017-79C	60,379.12	
Yap Kuay Hua	No 6 Jalan Suasana 4/3 Bandar Tun Hussein Onn Darul Ehsan N/A 43200 Malaysia	YKH-2015-105C	53,130.57	
Yap Kuay Hua	No 6 Jalan Suasana 4/3 Bandar Tun Hussein Onn Darul Ehsan N/A 43200 Malaysia	YKH-2016-55D	58,939.52	
Y-motion Inc.	c/o Ulrich Marschner Picht Str. 6 Munich N/A D-81379 GERMANY		89,311.75	
Yu Swee Ching	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	155415/6365	187,062.06	
Zeina Bazzi & Chadi Charara	PO Box 44714 Building 514 Khalifa St #1002 Abu Dhabi N/A United Arab Emirates		128,485.00	
Total			200,666,735.24	

District of:	Nova Scotia
Division No.	01 - Halifax
Court No.	44436
Estate No.	51,126302

V 2	X	Original	Amended
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Form 78

Statement of Affairs (Business Proposal) made by an entity (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

To the debtor:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the filing of your proposal (or notice of intention, if applicable), on the 6th day of May 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)

ASSETS (as stated and estimated by the officer)

(as stated and estimated by the officer)		(as stated and estimated by the officer)	
Unsecured creditors as per list "A"	140,322,767,72	1. Inventory	0.00
Balance of secured claims as per list "B"	56,244,155.44	2. Trade fixtures, etc.	0.00
Total unsecured creditors	196,566,923.16	Accounts receivable and other receivables, as per list "E"	-
4.0000000000000000000000000000000000000		Good	
2. Secured creditors as per list "B"	4,100,304.15	Doubtful	
3. Preferred creditors as per list "C"	0.00	Bad 0.00	
The state of the s	-	Estimated to produce	0.00
4. Contingent, trust claims or other liabilities as per list "D"	49,596,522.61	4. Bills of exchange, promissory note, etc., as per list "F"	0.00
estimated to be reclaimable for		5. Deposits in financial institutions	0.00
Total liabilities	250,263,749.92	6. Cash	426,506.99
Surplus	NIL	7. Livestock.	0.00
oup to the terms of the terms o	1412	8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	8,539,796.72
		10. Furniture	0.00
		11 RRSPs, RRiFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	2.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If debtor is a corporation, add.	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	8,966,305.71
		Deficiency	241,297,444.21

I, MNP Ltd., Licensed Insolvency Trustee for Terra Firma Development Corporation Limited In Bankruptcy, of the City of Halifax in the Province of Nova Scotia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 6th day of May 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Hallfax in the Province of Nova Scotta, on this 6th day of May 2022.

MNP Ltd., Ucensed Insolvency Trustee for Terra Firma Development Corporation Limited In Bankruptcy

FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List "A" Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	3246738 Nova Scotta Limited	10056 Peggy's Cove Road Hackett's Cove NS B3Z 3J3	1.00	0.00	1.00
	98599.Canada Limited	1100-1959 Upper Water Street Halifax NS B3J 3N2	16,276.20	0.00	16,276.20
3	A&A Aggregates	2264 Highway 2 Milford Station NS BON 1Y0	846.79	0.00	846,79
4	Abdulhamid Alyounes & Hanan Athussein	c/o Michael F Donovan Law Incorporated 1701 Hollis Street, Suite 800 Halifax NS B3J 3M8	133,905.48	0.00	133,905.48
5	ABLE Engineering Services Inc.	4073 Highway 3 PO Box 959 Chester NS B0J 1J0	50,543.10	0.00	50,543.10
6	Acklands Grainger	123 Commence Valley Drive E 7th Floor Thomhill ON L3T 7W8	411.22	0.00	411.22
7	Adrian John Rowley	STM Fidees Pension Trustees Limited (Javier Monton / Amanda Clayden) Montague Pavilion, 8-10 Queensway Queensway N/A Gibraltar	50,700.00	0.90	50,700.00
8	Ali and Hahig Hussaini (31A)	PO Box 64516 villa No 37 Aldea courtyard CA Emirates Road Duballand, Dubal N/A United Arad Emirates	0.00	52,173.91	52,173.91
9	All and Nahid Hussaini	Villa 37, Aldea Courtyard CA8, The Villa Dubaialand Dubal UNITED ARAB EMIRATES	36,389.19	0.00	36,389.19
10	Ali Hussaini	P.O.BOX 64516. Villa nil / // 37 Aldea Courtyard CA8 The Villa Community Emirates Road Dubailand N/A United Arab Emirates	126,000.00	0.00	126,000.00
11	Alice Yim Chun Ho	No. 56 Unit 12 Block B Lane 7 Shimao Riviera Garden Pudong N/A CHINA	127,751.00	0.00	127,751.00
12	Allen Print	50 Ackerly Blvd #8 Dartmouth NS B3B 1R8	330.00	0.00	330.00
13	Alney Dalley	IG7 60X 40 Hainault Road Chigwell, Essex N/A GB	121,496.00	0.00	121,496.00
14	Ami Pettermand	8332 Tuffwis 2B Russikon N/A Switzerland	60,281.00	0.00	60,281.00
15	Andre Balzer (Marketing Organisation Consulting MOC GmbH)	c/o Andre Balzer 7260 GrlBenlistrasse 17 F Davos N/A Switzerland	760,557.01	0.00	760,557.01
16	André Bernhard	Streiflingsweg 4 Niefern-Öschelbronn N/A 75223 GERMANY	95,228.90	0.00	95,228.90
17	Andrea Correia de Jesus	Av. Cons. Barjona de Freitas No 14-6eDTO Lisbon N/A 1500-204 PORTUGAL	145,697.02	0.00	145,697,02
18	Andrea Correia de Jesus	Av. Cons. Barjona de Freitas No 14-5eDTO Lisbon N/A 1500-204 PORTUGAL	275,323.10	0.00	275,323,10

 06-May-2022	

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MNP Ltd., Licensed insolvency Trustee for Terra Firma Development Corporation Limited in Bankruptcy

FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A" Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
19	Andrea Correia de Jesus	Av. Cons. Barjona de Freitas No 14-5eDTO Lisbon N/A 1500-204 PORTUGAL	289,319.93	0.00	289,319.93
20	Andrea Correia de Jesus	Av. Cons. Barjona de Freitas No 14-6eDTO Lisbon N/A 1500-204 PORTUGAL	136,024.63	0.00	136,024.63
21	Andrea Correla de Jesus	Av. Cons. Barjona de Freitas No 14-6eDTO Lisbon N/A 1500-204 PORTUGAL	104,568.75	0.00	104,568.75
	Andrea Correia de Jesus	Av. Cons. Barjona de Freitas No 14-6eDTO Lisbon N/A 1500-204 PORTUGAL	92,157.00	0.00	92,157.00
23	Andreas & Sikke Schmidt	c/o BoyneClarke LLP P. O. Box 876 Damouth NS B2Y 325	178,567.88	0.00	178,567.88
24	Andreas & Silke Schmidt	c/o BoyneClarke LLP P. O. Box 876 Dartmouth NS B2Y 3Z5	154,796.15	0.00	154,796.15
25	Andreas & Silke Schmidt	c/o BoyneClarke P. O. Box 876 Dartmouth NS B2Y 3Z5	65,988.02	0.00	65,988.02
26	Andreas & Silke Schmidt	c/o BoyneClarke LLP P. O. Box 876 Datmouth NS B2Y 3Z5	54,905.64	0.00	54,905.64
27	Andreas & Silke Schmidt	c/o BoyneClarke, P.O. Box 876 Dartmouth NS 82Y 3Z5	53,073.92	0.00	53,073.92
28	Andreas Hansen	Klekenberg 4 Essen N/A 45359 GERMANY	112,690.88	0.00	112,690.88
29	Andreas Tetziofi	Roderweg 18 Aschaffenburg N/A 63739 GERMANY	97,049.00	0.00	97,049.00
30	Andrew and Michelle Bucknell	South Lodge Midgham Park Reading N/A RG7 5XB GB	115,000.00	0.00	115,000.00
31	Ang Loo Seong ALS-2016-57D	Number 76 Jalan Taming Indah 2 Taman Taming Indah N/A 43000 Malaysia	73,470.00	0.00	73,470.00
	Ang Loo Seong ALS-2016-57D	Number 76 Jalan Taming Indah 2 Taman Taming Indah N/A 43000 Malaysia	80,621.00	0.00	80,621.00
	Ang Loo Seong ALS-2017-39D	Number 76 Jalan Taming Indah 2 Taman Taming Indah N/A 43000 Malaysia	112,336.00	0.00	112,336.00
34	Angelika Maria Bettenhausen 164711/6143	1277 Reinhold Becker Str. 13a Dresden N/A GERMANY	143,778.00	0.00	143,778.00
35	Angelika Walloch	Elbchaussee 417 Hamburg N/A 22609 GERMANY	103,110.00	0.00	103,110.00
36	Ansgar Ehses-Bennett	c'o BOYNECLARKE LLP (James MacNeil) 99 Wyse Road, Suite 600 Dartmouth NS B3A 4S5	482,661.51	0.00	482,661.51
37	Answer Plumbing and Heating Inc	1 Lodge Drive Halifax NS B3M 2G6	36,029.50	0.00	36,029.50

06-May-2022	
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MNP Ltd., Licensed insolvency Trustee for Terra Firma Development Corporation Limited In Bankruptcy

Nova Scotia 01 - Halifax

Court No. Estate No. 44436 51-126302

FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List "A"
Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
38	Ardoise Community Recreation Centre	Attn: Mary Smith 7799 Hwy RR1 Ellershouse NS 80N 1L0	100.00	0.00	100.00
39	Astral Outdoor LP	1800 McGill College Suite 1600 Montreal QC H3A 3J6	13,569.99	0.00	13,569.99
40	Atlantic Audio Pro	156 Rufus Ave Halifax NS B3N 2M1	856.50	0.00	856.50
41	Atlantic DocuSHRED Inc.	PO box 38011. Dartmouth NS B3B 1X2	287.50	0.00	287.50
42	Atlantic Provinces Economic Council	5121 Sackville Str Suite 500 Hatilax NS 83J 1K1	665.00	0.00	665.00
43	Atom Ant Global Pte. Ltd.	1 Kaki Bukit Road 1 #02-47 Singapore N/A 415934 Singapore	64,350.00	0.00	64,350.00
44	Atom Ant Global Pte. Ltd.	1 Kaki Bukit Road 1 #02-47 Singapore N/A 415934 SG	99,000.00	0.00	99,000.00
45	Awsam & Faramawy	P.O. Box 650 Abu Dhabi N/A AE	176,778.90	0.00	176,778.00
46	Axel Thôlen	Arnold-Janssen-Straße 38 Nettetal N/A 41334 GERMANY	505,163.00	0.00	505,163.00
47	Barbara and Gerhard Strobl	c/o BoyneClarke LLP P. O. Box 876 Dartmouth NS B2Y 3Z5	481,715.00	0.00	481,715.00
48	Barbara Bleimschein	4070 Leumhle 76 Pupping N/A 4070 AUSTRIA	113,964.13	0.00	113,964_13
49	Bay Equipment Rental	295 Cobequid Rd Lower Sackville NS 84C 4E6	2,369.86	0.00	2,369.86
50	Bernd Boye Onken	Christian-August-Weg 21 Hamburg N/A 22587 GERMANY	142,751.00	0.00	142,751.00
51	Bernd Boye Onken	Christian-August-Weg 21 Hamburg N/A 22587 GERMANY	120,462.00	0.00	120,462.00
52	Bernhard gr. Holthaus	Diepholzer Straße 64 Steinfeld N/A 49439 GERMANY	101,351.00	0.00	101,351.00
53	Bernhard gr. Holthaus	Diepholzer Straße 64 Steinfeld N/A 49439 GERMANY	103,612.00	0.00	103,612.00
54	Bernhard Hammer	Neugasse 14 Köngemheim N/A 55278 Denmark	75,905.00	0.00	75,905.00
55	Bjoern Weishelt	Hainstraße 1 Allersberg N/A 90584 GERMANY	81,224.65	0.00	81,224.65
56	Bjoern Weisheit	Hainstraße 1 Affersberg N/A 90584 GERMANY	102,460.88	0.00	102,460.88
57	Bjoern Weishelt	Hainstraße 1 Allersberg IVA 90584 GERMANY	106,740.88	0.00	106,740.88
58	Blomidon Nurseries	10060 Highway \$ Wolfville NS 84P 2R2	972.06	0.00	972.06

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District of: Nova Scotia
Division No. 01 - Halifax
Court No. 44436

Estate No. 51-126302

FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A" Unsecured Creditors

Terra Firma Development Corporation Umited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
59	Blubrix Limited	c/o BoyneClarke LLP P. O. Box 876 Dartmouth NS B2Y 3Z5	176,315.00	0.00	176,315.00
60	Bounty Print Ltd.	6359 Bayrie Street Halifax NS B3K 2V6	13,503.99	0.00	13,503.99
61	Brewster Well Drilling Involce#48515-36-43-54-48590	77 James Boye Drive Mount Uniacke NS 80N 1Z0	57,054.86	0.00	57,054.86
62	Butler and Gerrits Contracting Ltd	1572 Highway 359 Centreville NS B0P 1J0	8,040.60	0.00	8,040.80
63	Cabco Communications Group	31 Gloster Court Dartmouth NS B3B 1X9	227,70	0.00	227.70
64	Cambridge Suites Halifax	1583 Brunswick Street Halifax NS B3J 3P5	48,813.18	0.00	48,813.18
65	Canadian Linen & Uniform Service	41 Thomhill Dr Dartmouth NS B3B 1R9	590.48	0.00	590.48
66	Canadian Springs	PO Box 4514 Stn A. Toronto ON M5W 4L7	672.21	0.00	672.21
67	Cassidy Nearing Berryman	1741 Brunswick Street Suite 401 Halifax NS B3J 3X8	23,850.00	0.00	23,850.00
68	Chan Yin Lai	20 Jaian Pandan Perdana 6/9 Pandan Perdana Kuala Lumpur N/A 55300 Malaysia	49,471.15	0.00	49,471.15
69	Chee Kwang How 158286/5924 -	c/o Cox and Palmer, 1959 Upper Water Street Halifax NS B3J 3N2	202,420.82	0.00	202,420.82
70	Chew Yewt Mool	No 10 Jalan Bukit Hijau 26/24B Taman Bukit Saga Seksyen 26 Shah Alam N/A 40400 Mataysia	52,505.46	0.00	52,505.46
71	Chin Phei Chen & Pang Nyuk Mol 169527/6380	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	98,945.66	0.00	98,945.66
72	Choo Ming Khoon 169502/6330	c/o Cox & Palmer, 1959 Upper Water St Halifax NS B3J 3N2	89,091.07	0.00	89,091,07
73	Choo Swee Kial 126011/4664	c/o Cox & Palmer, 1959 Upper Water Street Halifax NS B3J 3N2	239,092.32	0.00	239,092.32
74	Choo Swee Lee 123683/6122	c/o Cox & Palmer, 1959 Upper Water Street Halifax NS B3J 3N2	124,644.41	0.00	124,644.41
75	Chris Johnson	10056 Peggys Cove Rd Hackett's Cove NS 83Z 3J3	55,137.50	0.00	55,137.50
76	Christa Hoffmann	1800-1801 Hollis Street Hallfax, NS B3J 3N4 Stockingerstr. 1 Frankenthal N/A 67227 GERMANY	243,048.70	0.00	243,048,70
77	Christian Euler	Sonnenblumenweg B Vaihingen an der Enz N/A 71665 GERMANY	499,999.00	0.00	499,999.00
78	Christian Ostermeyer	Schulz Noack Barwinkel Rechtsanwaite PartmbB Burchardstrasse 13 Hamburg N/A 20095 GERMANY	101,712.10	0.00	101,712.10

06-May-2022	
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MNP Ltd., Licensed insolvency Trustee for Terra Firma Development Corporation Limited In Bankruptcy

Nova Scotia
No. 01 - Halifax

Court No. Estate No. 44436 51-126302

FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A" Unsecured Creditors

Тегта Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
79	Christian Reichertz	Scheurebenweg 36 Mommenheim, Germany 55278 Agnes-Karll-Straße 9 Mainz N/A 55122 GERMANY	114,025.71	0.00	114,026.71
80	Christoph Röttele	Gartenweg 9 Lenggries N/A 83661 GERMANY	129,808.00	0.00	129,808.00
81	Christoph Winfried Johannes Kruse	DieBemerstraße 55 47799 Krefeld krfeld N/A GERMANY	231,539.00	0.00	231,539.00
82	Christopher D' Abreo Htx. No.499450	BOYNECLARKE LLP, 99 Wise Road, Suite 600 PO Box 876 Dartmouth NS B2Y 3Z5	82,420 13	0.00	82,420.13
83	Classic Roofing	11 Cleary Drive Dartmouth NS 82Y 3Y3	764 19	0.00	764.19
84	Clatico	9 Shore Rd, Mount Pleasant Liverpool NS B0T 1K0	2,608.33	0.00	2,608.33
85	Claudia Mohring	do BoyneClarke LLP P. O. Box 876 Dartmouth NS B2Y 3Z5 GERMANY	90,939.75	0.00	90,939.75
86	Claudia Mohring	c'o BoyneClarke LLP P. O. Box 876 Dartmouth NS B2Y 3Z5	109,600.11	0.00	109,600.11
87	Claudius A Gansbuhler	Birkenweg 4 Eibelstadt N/A 97246 GERMANY	72,787.00	0.00	72,787.00
88	Claus Dahle	Bismarckstrabe 31 D Köln N/A 50996 GERMANY	117,515.52	0.00	117,515.52
89	Claus Germann	Liendiweg 4 Munich N/A 81929 GERMANY	108,696.50	0.00	108,696.50
90	Construction Association of Nova Scotia	134 Eileen Stubbs Ave Unit 103 Dartmouth NS 838 0A9	1,863.00	0.00	1,863.00
91	CP Stair Masters	41 Glendale Ave Lower Sackville NS B4C 3J4	23,000.00	0.00	23,000.00
92	CRA - Non-resident withholding tax	c/o A. Heon - Shawinigan National Verification and Collection Centre, Insolvency Intake Centre, Collections Directorate 4695 Shawinigan Sud Blvd. Shawinigan QC G9P 5H9	3,187.50	0.00	3,187.50
93	CRA - Payroll deduction penalties and HST	c/o A. Heon - ShawinIgan National Verification and Collection Centre, Insolvency Intake Centre, Collections Directorate 4695 ShawinIgan-Sud Blvd. Shawinigan QC G9P 5H9	17,013.12	0.00	17,013.12
94	CRA - Staff payroll remittances	c/o A. Heon - Shawinigan National Verification and Collection Centre, insolvency Intake Centre, Collections Directorate 4695 Shawinigan-Sud Blvd. Shawinigan OC G9P 5H9	120,027.78	0.00	120,027.78

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MNP Ltd., Licensed Insolvency Trustee for Terra Firma Development Corporation Limited in Bankruptcy

Nova Scotia 01 - Halifax

Court No.

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FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A"

Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
95	Culligan Water Store	540 Logan Rd Wileville NS B4V 9C7	55 200.00	0.00	55,200.00
96	Cutting Edge Golf International Ltd	48 Pemberton Valley Ayr KA7 4U8 N/A UK	2,332.66	0.00	2,332.66
97	Dacey Electrical Ltd	64 Trider Cres Unit 1A Dartmouth NS B3B 1R6	21,378.50	0.00	21,378.50
98	Danijela Hembal	1096 Kahili Street Kallua-Kona HI 97634 USA	116,952.01	0.00	116,952.01
99	Danong Chen	5138 Cheena Drive Houston TX 77096 United States	1.00	0.00	1.00
100	Davide Türello	ClaviusstraBe 20 Bamberg N/A 96047 GERMANY	102,864.17	0.00	102,864.17
101	De Silva A W Cyril 151788/4665	c/o Cox & Palmer, 1959 Upper Water Street Halifax NS B3J 3N2	118,424.01	0.00	118,424.01
102	Delaware LLC # 5	c/o 1st Resort Management Services, 1701 Hollis St Halifax NS B3J 3M8	924,934.22	0.00	924,934.22
103	Delaware LLC 1 Loan Agreement #1	1100-1959 Upper Water Street Halifax NS 83J 3N2	936,939.13	0.00	936,939.13
104	Delaware LLC 10 Loan Agreement #10	110-1959 Upper Water Street Halifax NS 83J 3E5	1,304,806.00	0.00	1,304,806.00
105	Delaware LLC 11 Loan Agreement #11	110-1959 Upper Water Street Halitax NS 83J 3E5	1,611,040.00	0.00	1,611,040.00
106	Delaware LLC 12 Loan Agreement #12	110-1959 Upper Water Street Halifax NS B3J 3E5	1,542,463.39	0.00	1,542,463.39
107	Delaware LLC 14 Loan Agreement #14	110-1959 Upper Water Street Halifax NS B3J 3E5	1,318,153.00	0.00	1,318,153.00
108	Delaware LLC 15 Loan Agreement #15	110-1959 Upper Water Street Halifax NS B3J 3E5	1,566,820.00	0.00	1,566,820.00
109	Delaware LLC 16 Loan Agreement #16	110-1959 Upper Water Street Halifax NS B3J 3E5	2,549,400.00	0.00	2,549,400.00
110	Delaware LLC 17 Loan Agreement #17	110-1959 Upper Water Street Halifax NS 83J 3E5	1,163,522.00	0.00	1,163,522.00
111	Delaware LLC 18 Loan Agreement #18	110-1959 Upper Water Street Halifax NS 83J 3E5	1,110,349.00	0.00	1,110,349.00
112	Delaware LLC 19 Loan Agreement #19	110-1959 Upper Water Street Halifax NS B3J 3E5	919,789.00	0.00	919,789.00
113	Delaware LLC 2 Loan Agreement #2	1100-1959 Upper Water Street Halifax NS B3J 3E5	1,066,460.56	0.00	1,066,460.56
114	Delaware LLC 20 Loan Agreement #20	110-1959 Upper Water Street Halifax NS B3J 3E5	1,441,088.77	0.00	1,441,088.77
115	Delaware LLC 21 Loan Agreement #21	110-1959 Upper Water Street Halifax NS B3J 3E5	1,261,464.00	0.00	1,261,464.00
116	Delaware LLC 22 Loan Agreement #22	110-1959 Upper Water Street Halifax NS B3J 3E5	894,967.00	0.00	894,967.00

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MNP Ltd., Licensed Insolvency Trustee for Terra Firma Development Corporation Limited in Bankruptcy

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FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A" Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
117	Delaware LLC 23 Loan Agreement #23	110-1959 Upper Water Street Halifax NS B3J 3E5	1,835,272.00	0.00	1,835,272.00
118	Delaware LLC 24 Loan Agreement #24	110-1959 Upper Water Street Halifax NS B3J 3E5	1,241,456.00	0.00	1,241,456.00
119	Delaware LLC 25 Loan Agreement #25	110-1959 Upper Water Street Halifax NS 83J 3E5	1,241,068.00	0.00	1,241,068.00
120	Delaware LLC 26 Loan Agreement #26	110-1959 Upper Water Street Halifax NS 83J 3E5	2,291,296 00	0.00	2,291,296.00
121	Delaware LLC 27 Loan Agreement #27	110-1959 Upper Water Street Halifax NS 83J 3E5	1,328,230.63	0.00	1,328,230.63
122	Delaware LLC 28 Loan Agreement #28	110-1959 Upper Water Street Halifax NS B3J 3E5	1,424,013.65	0.00	1,424,013.65
123	Delaware LLC 29 Loan Agreement #29	110-1959 Upper Water Street Halifax NS 83J 3E5	1,351,224.00	0.00	1,351,224.00
124	Delaware LLC 3 Loan Agreement #3	1100-1959 Upper Water Street Hallfax NS 83J3N2	1,112,682.54	0.00	1,112,682.54
125	Delaware LLC 30 Loan Agreement #30	110-1959 Upper Water Street Halifax NS 83J 3E5	1,464,938.00	0.00	1,464,938.00
126	Delaware LLC 31 Loan Agreement #31	110-1959 Upper Water Street Halifax NS B3J 3E5	2,112,342.98	0.00	2,112,342 98
127	Delaware LLC 32 Loan Agreement #32	110-1959 Upper Water Street Halifax NS B3J 3E5	2,747,691.51	0.00	2,747,691,51
128	Delaware LLC 4	c/o James Whelan Derravoher, Ballylooby Cahir, Co. Tipperary N/A Ireland	924,943.22	0.00	924,943.22
129	Delaware LLC 6 Loan Agreement #6	110-1959 Upper Water Street Halifax NS B3J 3E5	1,111,286.85	0.00	1,111,286.85
130	Delaware LLC 7 Loan Agreement #7	110-1959 Upper Water Street Halifax NS 83J 3E5	1,152,975.92	0.00	1,152,975,92
131	Delaware LLC 8 Loan Agreement #8	110-1959 Upper Water Street Halifax NS 83J 3E5	1,427,188.00	0.00	1,427,188.00
132	Delaware LLC 9 Loan Agreement #9	110-1959 Upper Water Street Halifax NS B3J 3E5	1,429,544,31	0.00	1,429,544.31
133	Denim	5494 Prospect Rd, Unit B Kentville NS 84N 3K8	107,994.02	0.00	107,994.02
134	Dennis Diep	128 Spa Road London N/A SE16 3FL UK	336,885.00	0.00	336,885.00
135	Dirk Ruwisch	Voigtlander Weg 7 31319 Sehnde/Rethmar Sehnde/Rethmar N/A GERMANY	169,856 00	0.00	169,856.00
136	Dirk Ruwisch	Voigtlander Weg 7 31319 Sehnde/Rethmar Sehnde/Rethmar N/A GERMANY	165,345.00	0.00	165,345.00
137	Diversified Investment Group	One Boston Place, Suite 2600 Boston MA 02108 USA	108,184.00	0.00	108,184.00
138	DQ Fine Woodworking	261 Three Fathorn Harbour Rd Head of Chezzelcook NS 80J 1N0	4,956.50	0.00	4,956.50

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MNP Ltd., Licensed Insolvency Trustee for Terra Firma Development Corporation Limited In Bankruptcy

FORM 76 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A" Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
139	Dr Gottfried Lange	Promenadeweg 79, Goppingen, N/A 73035 GERMANY	151,200.00	0.00	151,200.00
140	DTJ Design Inc.	3101 Iris Ave Sulte 130 Boulder CO 80301 USA	1,382.37	0.00	1,382.37
141	Ducks Unlimited Canada	PO box 430 Amherst NS B4H 3Z5	51,750.00	0.00	51,750.00
142	E&V Christian Matzke	Am Horn 18 T Scharbeutz N/A 23683 GERMANY	69,095.00	0.00	69,095.00
143	E&V on behalf of Susanne Unger	Friedrich-Hebbel-Strasse 1 Gmunden 4810 N/A AUSTRIA	289,117.00	0.00	289,117.00
144	East Coast Hospitality	7071 Bayers Rd Suite 1011 Halifax NS B3L 2Z2	2,340.07	0.00	2,340.07
145	Eastern Plumbing & Heating	221 Waverly Rd Unit 6 Dartmouth NS B2X 2C3	11,819.83	0.00	11,819.83
146	Eastink	PO Box 8600 Halifax NS B3K 5M2	1,336.09	0.00	1,336.09
147	Ebrahim Mattar 117047/4193	Unit 125-1065 Canadian Place Missassauga ON L4W 0C2 Qatar	53,822.91	0.00	53,822.91
148	Edeltraud Weeber	Spiekerooger Straße 9 Papenburg N/A 26871 GERMANY	193,305.00	0.00	193,305.00
149	Edward Stattery	6 Derrayoher Ballylooby Cahir N/A IE	0.00	91,069.39	91,069.39
150	Egnyte	1350 W. Middlefield Rd Mountain View CA 94043 USA	5,617.43	0.00	5,617.43
151	Elmar Rosendal	Im Kreuzfeld 6 Oberhausen N/A 46145 GERMANY	90,054.25	0.00	90,054.25
152	Elmar Rosendal	lm Kreuzfeld 6 Oberhausen N/A 46145 GERMANY	71,241.67	0.00	71,241,67
153	Elmsdale Landscaping limited	113 Elmsdale Rd Elmsdale NS B2S 1K7	34,951.56	0.00	34,951.56
154	Elvira Lengger	5020 MoosstraBe 7a Salzburg N/A AUSTRIA	112,691.00	0.00	112,691.00
155	Enterprise Rent A Car	709 Milner Ave Scarsborough ON M1B 6B6	471.91	- 0.00	471,91
158	Eugen and Brigitte Sorg	c/o BoyneClarke LLP P O. Box 876 Damouth NS	152,527.48	0.00	152,527.48
157	Eyecandy Signs	2705 Agricola Street, Halifax NS B3K 4C7	360.00	0.00	360.00
158	Faheem Anjum Sheikh	63-A Lalarukh Lane Number 2 Wah Cantt N/A Pakistan	84,214.88	0.00	84,214.88
159	Falk Tremmel	Oberhornbach 12a Haarbach N/A 94542 GERMANY	81,391.76	0.00	81,391.76

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MNP Ltd., Licensed insolvency Trustee for Terra Firma Development Corporation Limited in Bankruptcy

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FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia Ust "A" Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
160	Falk Wagner	1445 Meissner Straße 30 Radebeul N/A GERMANY	125,758.88	0.00	125,758.88
161	Falk Wagner	1445 Meissner Straße 30 Radebeul N/A GERMANY	194,293.00	0.00	194,293.00
162	,	3C, Sri Mahkota Condominium, 2 Jalan Ampang Tengah Kuata Lumpur N/A 55000 Malaysia	69,060.00	0.00	69,060.00
163	Florian Mohring	c/o BoyneClarke LLP P. O. Box 876 Darmouth NS B2Y 325	70,884.00	0.00	70,884.00
164	Florian Mohring	c/o BoyneClarke LLP P. O. Box 876 Dartmouth NS B2Y 3Z5	427,446.00	0.00	427,446.00
165	Florian Mohring	Niederstrase 3 Holm N/A 25488 GERMANY	218,658.12	0.00	218,658.12
166	Folker Flüggen	D-30625 Hannover Burgdorfer Damm 80 Hannover N/A GERMANY	112,574.67	0.00	112,574.67
167	Frank Drescher	Seltersweg 28 Gleßen WA 35390 GERMANY	88,426.56	0.00	88,426.56
168	Frank Fiedler	9619 Hauptstrabe 83 Mulda/Sachsen N/A GERMANY	73,440.00	0.00	73,440.00
169	Frank Michael Weber	6370 Mitterfeld 1 Reith Bel Kitzbuehel N/A AUSTRIA	113,793.62	0.00	113,793.62
170	Frank Michael Weber	6370 Mitterfeld 1 Reith Bei Kitzbuehel N/A AUSTRIA	349,728.50	0.00	349,728.50
171	Friedrich Koller	1210 Georgistrasse 88 N/A AUSTRIA	137,557.50	0.00	137,557.50
172	Fritz Koller Industries Holdings	2282 Glinzendorf Nº41 N/A AUSTRIA	132,298.39	0.00	132,298.39
173	Fusion Salesletics	12 Giles Street Truro NS B2N 3A9	9,980.91	0.00	9,980.91
174	Georg Ingenbleek	c/o BOYNECLARKE LLP (Tracey S. Smith) 99 Wyse Road, Suite 600 Dartmouth NS B3A 4S5	450,822.13	0.00	450,822.13
	Gerald Brendan Ryan	Cloghinch Templederry Nenagh Co. Tipperary N/A Ireland	117,000.00	0.00	117,000.00
176	Gerald Brendan Ryan	Cloghinch Templederry Nenagh Co. Tipperary N/A Ireland	77,903.00	0.00	77,903.00

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MNP Ltd., Licensed Insolvency Trustee for Terra Firma Development Corporation Limited In Bankruptcy

Nova Scotia 01 - Halifax

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FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List "A" Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
177	Gerhard Hillig	Brecherspitzstrasse 6 Munich N/A 81541 GERMANY	62,400.00	0.00	62,400.00
178	Gert Wohlfarth	Hindenburgstr. 32 Bietighelm-Bissingen N/A 74321 GERMANY	94,867.50	0.00	94,867.50
179	GFL Environmental Inc.	PO Box 150 Concorde Concord ON L4K 182	6,281.92	0.00	6,281.92
180	Gisela Suding	Gluckstraße 66 22081 Hamburg N/A GERMANY	70,472.88	0.00	70,472.88
181	Gien Lelacheur Code Consulting	8 Brockwell Street Bedford NS B4A 2M2	300.00	0.00	300.00
182	Goh Chye Heng Edwin 169506/6338	c/o Cox & Palmer, 1959 Upper Water St Halifax NS B3J 3N2	63,331.89	0.00	63,331.89
183	Gottfried Lange	IM Winkel 17, 25336 Klein Nordende Klein Nordende N/A 25336 GERMANY	413,768.45	0.00	413,768.45
184	Grand Pre Wines Limited	PO Box 105 11611 Highway 1 Grand Pre NS B0P1M0	478.13	0.00	478.13
185	Gunnar Runne	Gothenweg 7 Seebad Bansin N/A 17429 GERMANY	116,621.98	0.00	116,621.98
186	Gunther Schrills	FaulhuberstraBe 12 Wolfratshausen N/A 82515 GERMANY	143,778.00	0.00	143,778.00
187	Guntram Hintzsche	Im Weichserhof 5 Köln N/A 50678 GERMANY	82,550.00	0.00	82,550.00
188	Halifax Chamber of Commerce	32 Akerly Blvd Suite 100 Dartmouth NS 838 1N1	575.00	0.00	575.00
189	Halifax Kubota	580 Wright Ave Unit 100 Dartmouth NS B3B 0H8	29,386.89	0.00	29,386.89
190	Haiifax Water	PO Box 8388 RPO CSC Halifax NS B3K 5M1	145.35	0.00	146.35
191	Hanna Merkinger	c/o BoyneClarke LLP P. O. Box 876 Dartmouth NS B2Y 325	248,353.44	0.00	248,353.44
192	Hanns-Ulrich Hasse	Krietkamp 82 Hamburg N/A 22391 GERMANY	154,405.00	0.00	154,405.00
193	Hans Juergen Mayer	Hohenbergstr. 21 Strassberg N/A 72479 GERMANY	55,100.38	0.00	55,100.38
194	Hans-Gunter Staack & Ingrid Sienknecht	Volbehrstrasse 61 Kronshagen N/A 24119 GERMANY	100,128.04	0.00	100,128.04
195	Hants County Exhibition	PO Box 368 221-239 Wentworth Rd Windsor NS B0N 2T0	3,000.00	0.00	3,000.00
196	Hartmut Llebisch	Altstadtblick 1 Potsdam N/A 14467 GERMANY	114,986.00	0.00	114,986.00
197	Hartwig Bruning	Blumenstra?e 19 Hamburg N/A 22301 GERMANY	175,315.00	0.00	175,315.00
198	HCCC#t1	40 Eagleview Drive Ardoise NS BON 3A0	35,003.99	0.00	35,003.99

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MNP Ltd , Licensed Insolvency Trustee for Terra Firma Development Corporation United In Bankruptcy

of: Nova Scotia No. 01 - Halifax o. 44436

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FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A" Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
199	Heinrich Wilhelm & Christa Degreif	c'o Andreas Degreif In den Pfuhlackern 21 Kirkel N/A 66459 GERMANY	254,142.96	0.00	254,142.96
200	Heinz Gunther Bohnel	Goldkaferweg 66 Hamburg N/A 22523 GERMANY	224,407.96	0.00	224,407.96
201	Helga and Michael Noll	Menuhinstrasse 30 Bonn N/A 53133 GERMANY	128,754.31	0.00	128,754.31
202	Helga and Michael Noll	Menuhinstrasse 30 Bonn N/A 53133 GERMANY	124,114.49	0.00	124,114.49
203	Helga and Michael Noll	Menuhinstrasse 30 Bonn N/A 53133 GERMANY	164,039.46	0.00	164,039.46
204	Helmut Haala	Gorch-Fock-Ring 30 Scharbeutz N/A 23683 GERMANY	121,161.00	0.00	121,161.00
205	Helmut Lüders	Kurstr 36 Berlin N/A 10117 GERMANY	166,954.00	0.00	166,954.00
206	Helmut Lüders	Kurstr 36 Berlin N/A 10117 GERMANY	77,519.00	0.00	77,519.00
207	Highgate Homes Incorporated	2 Bluewater Rd Bedford NS B4B 1G7	168,128.51	0.00	168,128.51
208	Ho Chlew Peng	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	396,518.99	0.00	396,518.99
209	Ho See Kwee Plot 2a-B19, 7C, 1D,11H, I55,156	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	495,705.05	0.00	495,705.05
210	Holger Bach	Wartbergstrasse 36, Stuttgart N/A 70191 GERMANY	74,768.10	0.00	74,768.10
211	Home Hardware	50 Empire Lane PO Box 2110 Windsor NS B0N 2T0	675.28	0.00	675.28
212	Honey Huts	2 Fielding Ave Unit F Dartmouth NS B3B 1E1	4,540.20	0.00	4,540.20
213	Huang Hongyl & Li Yawen 169525/6376	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	84,337.99	0,00	84,337,99
214	I Rock Construction Ltd	558 Pockwock Rd Hammonds Plains NS B4B 1N8	49,2B1,25	0.00	49,281.25
215	Ibrahim Serhan Hfx. No.494584	c'o BOYNECLARKE LLP (Tracey Smith) 99 Wyse Road, Suite 600 Dartmouth NS 83A 4S5	106,382.56	0.00	106,382.56
216	Imke Stuker	Blankeneser Hauptstr 141 Hamburg N/A 22587 GERMANY	103,612.00	0.00	103,612.00
217	Immaculee Kantamati	1260 230 rue de Chapeaurouge immeuble L' Ambassadeur Prevessin-Moens N/A France	117,898.51	0.00	117,898.51
218	Independent Security Services Atlantic	287 Lacewood Drive Unit 103 Suite 140 Halifax NS B3M 3Y7	81,775.35	0.00	81,775.35

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MNP Ltd., Licensed Insolvency Trustee for Terra Firma Development Corporation Umited In Bankruptcy

FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A" Unsecured Creditors

Terra Firma Development Corporation Umited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
219	Inge & Horst Multer & Seibel-Multer	Jungfrauenthal 14 Hamburg N/A 20149 GERMANY	109,840.50	0.00	109,840.50
220	Issa Ismail Issa Ayash and Naimeh Mohammad Mohammad Matar	792 153B Green Road Dairy Flat RD2 Auckland N/A New Zealand	1.00	0.00	1.00
221	J.W. Lindsay Enterprises Limited Hfx No. 494116/494118	105-134 Eileen Stubbs Ave Dartmouth NS B3B 0A9	434,607.27	0.00	434,607.27
222	James Stevenson	G/F 105 Tai Wan Village Sai Kung, N.T. N/A Hong Kong	150,934 36	0.00	150,934.36
223	Jochen Schramm	Bergmannstr. 55A Maxhūtte-Haidhof N/A 93142 GERMANY	144,603.60	0.00	144,603.60
224	Jochen Schramm	Bergmannstr. 55A Maxhutte-Haidhof N/A 93142 GERMANY	155,331.60	0.00	155,331.60
225	Jochen Siemens	c'o Marc Dunning - Wickwire Holm 1801 Hollis Street, Suite 300, P.O. Box 1054 Halfax NS B3J 2X6	444,701.86	0.00	444,701.86
226	Johann Gruber	4070 Leumhle 76 Pupping N/A 4070 AUSTRIA	118,694.13	0.00	118,694.13
227	Johann Gruber	4070 Leumhle 76 Eferding NA AUSTRIA	112,072.13	0.00	112,072.13
228	Johann Gruber	4070 Leumhle 76 Pupping N/A 4070 AUSTRIA	117,792.13	0.00	117,792.13
229	Johanna Minzer	SchlossstraBe 65 Ascholding N/A 83623 GERMANY	247,469.00	0.00	247,469.00
230	Johannes Franz Neukamm	Kapuzinerweg 1 73479 Eliwangen N/A	114,586.00	0.00	114,586.00
231	John Fisher	Restinez 29530 Landeleau N/A France	59,493.41	0.00	59,493.41
232	John Monaghan	2 Shrewsbury Manor, Greenhills, Drogheda, Co. Louth N/A Ireland	114,619.40	0.00	114,619.40
233	Josef Geiger	Soldanellenstrasse 5 Oberstdorf N/A 87561 GERMANY	112,020.00	0.00	112,020.00
234	Judith Merkinger	c/o BoyneClarke LLP P. O. Box 876 Dartmouth NS B2Y 3Z5	245,747.64	0.00	245,747.64
235	Jurgen Moege	Bahnhofsweg 1A Harrislee N/A 24955 GERMANY	116,931.38	0.00	116,931.38
236	Jurgen Moege	Bahrhofsweg 1A Harrislee N/A 24955 GERMANY	155,223.00	0.00	155,223.00
237	Jürgen Stephan 2aD1	c/o BOYNECLARKE LLP (Tracy S. Smith) P. O. Box 876, 99 Wyse Road, Suite 600 Dartmouth NS B2Y 3Z5	149,120.72	0.00	149,120.72

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MNP Ltd., Licensed Insolvency Trustee for Terra Firma Development Corporation Limited in Bankruptcy

Nova Scotia 01 - Hatifax

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FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
238	Jürgen Stephan 2aH6	c/o BOYNECLARKE LLP (Tracy S. Smith) P. O. Box 876, 99 Wyse Road, Suite 600 Dartmouth NS B3A 4S5	91,349.07	0.00	91,349.07
239	Jürgen Stephan 7H	c/o BOYNECLARKE LLP (Tracy S. Smith) P. O. Box 876, 99 Wyse Road, Suite 600 Darlmouth NS 82Y 325	97,820.29	0.00	97,820.29
240	Jürgen Stephan Plot 5D	c/o BOYNECLARKE LLP (Tracy S. Smith) P. O. Box 876, 99 Wyse Road, Suite 600 Dartmouth NS B2Y 3Z5	126,231.30	0.00	126,231.30
241	Kah Kuang Ong	Apt Blk 257 Klm Keat Avenue #08-46 N/A 310257 Singapore	101,831.53	0.00	101,831.53
242	Kah Kuang Ong	Apt Blk 257 Km Keat Avenue #08-46 N/A 310257 Singapore	74,400.00	0.00	74,400.00
243	Karen Beaumont	PO11 0DT 36 Fenhurst Close Hayling Island Hampshire N/A GB	63,726.30	0.00	63,726.30
244	Karen Beaumont	PO11 0DT 36 Fenhurst Close Hayling Island Hampshire N/A GB	69,785.10	0.00	69,785.10
245	Karin Ziolko-Lange	IM Winkel 17, 25336 Klein Nordende 25336 GERMANY	119,309.63	0.00	119,309.63
246	Karl Heyne	Rodgener Strasse 12 Giessen N/A 35394 GERMANY	125,359.66	0.00	125,359.66
247	Karsten Schiz	Stuntzstr. 6 München N/A 81677 GERMANY	95,884.59	0.00	95,884.59
248	Kent Building Supplies	225 Chain Lake Drive Hallfax NS B3S 1C9	10,206.03	0.00	10,206.03
249	Kent Mobile Sheller	PO Box 5777 Saint John NB E2L 4M3	7,909.12	0.00	7,909.12
250	Khoo Kwi Min 169500/6328	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	63,460 14	0.00	63,460.14
251	Kids Help Phone	301-1600 Bedford Highway Bedford NS B4A 1E8	1,000.00	0.00	1,000.00
252	KJRB Contracting Ltd	105 Elva Court Tantallon NS B3Z 4M4	4,778.48	0.00	4,778.48
253	Kok Voon Seng	45 Jalan USJ 4/1H UEP Subang Jaya N/A 47600 Malaysia	60,967.12	0.00	60,967.12
254	Kok Voon Seng	45 Jaian USJ 4/1H UEP Subang Jaya N/A 47600 Malaysia	65,201.00	0.00	65,201.00
255	Kok Voon Seng	45 Jalan USJ 4/1H UEP Subang Jaya N/A 47600 Malaysia	47,616.04	0.00	47,616.04
256	Kubota Canada Ltd Ath. Sharon	5900 14th Avenue Markham ON L3S 4K4	13,526.46	0.00	13,526.46
257	Kynock	1993 Hammonds Plains Rd Hammonds Plains NS 848 1P3	72,340.69	0.00	72,340.69

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MNP Ltd., Licensed Insolvency Trustee for Terra Firma Development Corporation Limited In Bankruptcy

FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A" Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
258	Kynock Resources Limited	1993 Hammonds Plains Rd Hammonds Plains NS 848 1P3	450,546 09	0.00	450,546.09
259	Lai Hing Nam 169520/6372	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	124,483.61	0.00	124,483.61
260	Lee Wai Leng 169481/6313	c/o Cox & Palmer, 1959 Upper Water St Halifax NS B3J 3N2	89,943.90	0.00	89,943.90
261	Leif Martin Koch	Gustav-Freytag-Str. 13 Hamburg N/A 22085 GERMANY	189,755.23	0.00	189,755.23
262	Leif Martin Koch	Gustav-Freylag-Str, 13 Hamburg N/A 22085 GERMANY	87,353 00	0.00	87,353.00
263	Lem Kok Sin	c/o Cox & Palmer 1959 Upper Water Street Halifax NS B3J 3N2	178,343.54	0.00	178,343.54
264	Liew Thoong Wan Christopher	c/o Cox & Palmer 1959 Upper Water Street Halifax NS B3J 3N2	1,199,577.42	0.00	1,199,577,42
265	Lim Kee Whi 169509/6346	c/o Cox & Palmer Halifax NS B3J 3N2	125,798.13	0.00	125,798.13
266	Lim Siew Lai 223469/4635	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B2J 2N3	83,525.21	0.00	83,525.21
267	Lim Soon Cheng	c/o Cox & Palmer PO Box 2380 Stn Central Halifax NS B3J 3E5	666,267.83	0.00	666,267.83
268	Lin Wang	18 Raintree Drive Markham ON L3R 5T9	35,995.27	0.00	35,995.27
269	Lok Chan Hong and Loh Sook Fong	No. 1, Jalan BRP 5/3, Bukit Rahman Putra, Seksyen 420 Shah Alam, Selangor N/A 40160 Malaysia	41,231.91	0.00	41,231,91
270	Lorenzo Borsi and Glani Lorena	Via Martiri Della Liberta' 105/L San Giovanni Valdamo Arezzo N/A 52027 ITALY	92,625.00	0.00	92,625.00
271	Lothar Holland-Netl	Immenkorb 18 Barendorf N/A 21397 GERMANY	92,993.00	0.00	92,993.00
272	Lothar Holland-Nell	Immenkorb 18 Barendorf N/A 21397 GERMANY	92,157.00	0.00	92,157.00
273	MacDonald Chisholm Trask Insurance	21 Dartmouth Rd Bedford NS B4A 3X7	64,144.00	0.00	64,144.00
274	Mahmoud Moharram Attn: Tracy Smith	c/o BOYNECLARKE LLP 99 Wyse Road, Suite 600, PO Box 876 Dartmouth NS B2Y 325	94,434.80	0.00	94,434.80
275	Mak Kal Chong 169512/6357	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	125,541.64	0.00	125,541.64
276	Malcom Storey	E14 BBZ Blue Brix Ltd, 25 Papermill Wharf, 50 Narrow Street, London N/A UK	91,600.00	0.00	91,600.00

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MNP Ltd., Licensed insolvency Trustee for Terra Firma Development Corporation Limited In Bankruptcy

FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia Ust "A" Unsecured Creditors

Terra Firma Development Corporation Limited

Na.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
277	Manfred Cossmann	manfred.cossmann@arcor de BRESLAUER STRASSE 23, 50858 GERMANY	126,307.00	0.00	126,307,00
278	Manfred Gass	Staigstrasse 19, N/A 78609 GERMANY	74,908.00	0.00	74,908.00
279	Manfred Gass	Staigstrasse 19 Karlsruhe N/A 78609 GERMANY	104,291,00	0.00	104,291,00
280	Mansour David	48 Lakeside Drive #12-27 N/A 648305 SG	155,250.00	0.00	155,250.00
281	Marco Ferreira Robert Payne	217, 20/F, Hennessy Road Court, 213-219 Hennessy Road Wanchai N/A HK	191,763.90	0.00	191,763.90
282	Marco Oberste	c/o Merrick Jamieson 503-5475 Spring Garden Road Halifax, NS 83J 3T2 Zollnerstr 8 Langenzenn N/A 90579 GERMANY	155,596.43	0.00	155,596.43
283	Marcus Huth	Zur Kellerheide 1A Hofheim N/A 65719 GERMANY	91,803.00	0.00	91,803.00
284	Marcus Huth Hfx No. 495039	Zur Kellerheide 1A Hofheim N/A 65719 GERMANY	172,143.96	0.00	172,143.96
	Margarete Wagner	4502 Thal 3 St. Marien Thal N/A AUSTRIA	132,496.38	0.00	132,496.38
286	Margret Wittig-Terhardt	StrauBweg 44 Stuttgart N/A 70184 GERMANY	96,378.00	0.00	96,378.00
287	Mario Alvise Zannetti	Via Piansano no 42, Tuscania, Viterbo N/A ITALY	228,579.68	0.00	228,579.68
288	Maritime Green Products	47 Morrow Ave Sussex NB E4E 3P6	15,728.13	0.00	15,728.13
289	Mark Clive Luffrum	CF3 0RE 34 Orchid Close, St Mellons, Cardiff, Wales N/A UNITED KINGDOM	57,826.09	0.00	57,826.09
290	Mark Clive Luffrum	CF3 0RE 34 Orchid Close, St Meltons, Cardiff, Wates N/A UNITED KINGDOM	61,956.52	0.00	61,956.52
291	Mark Tayler 28223/4630	P.O.Box 131607 Villa 4 Liwa Compound 33rd Street Khilifa, Abu Dhabi N/A AE	72,200.00	0.00	72,200.00
292	Markus von der Assen	Hittenland 25 Steinfeld N/A D-49439 GERMANY	108,642.64	0.00	108,642.64
293	Marten Stephano & Nicole Rau	Lerchenweg 23 Klein Offenseth-Sparrieshoop N/A 25365 GERMANY	222,628.00	0.00	222,628.00
294	Martin Schmidt	c/o BoyneClarke LLP P. O. Box 876 Dartmouth NS 82Y 325	1.00	0.00	1.00

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MNP Ltd., Licensed Insolvency Trustee for Terra Firma Development Corporation Limited In Bankruptcy District of: Division No. Court No.

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In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia Ust "A" Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
295	Martina Heinsen Ptot ID 2bD9	Marmstorfer Weg 76b Hamburg N/A 21077 GERMANY	299,212.38	0.00	299,212.38
296	Martina Heinsen Plot ID 46D	Marmstorfer Weg 76b Hamburg N/A 21077 GERMANY	186,424.02	0.00	186,424.02
297	Martina Siems-Dahle	Bismarckstrabe 31 Köln N/A 50996 GERMANY	103,948.37	0.00	103,948.37
298	Masieena & Yee	Suite B-10-3A Gateway Klaramas No 1 Jalan Desa Klara Mont Klara, Kuala Lumpur N/A 50480 Malaysia	1,566.58	0.00	1,566.58
299	Maya Kenny Mann	29 Henry St. Sag Harbor NY 11963 US	89,135.35	0.00	89,135.35
300	McCallum Environmental Ltd.	2 Bluewater Rd Suite 135 Bedford NS B4B 1G7	17,328.18	0.00	17,328.18
301	McFaddens	8935 Pascal-Gagnon St-Leonard QC HtP 1Z4	4,970.09	0.00	4,970.09
302	Metro Windows and Doors Ltd.	90 Raddall Ave Unit 6 Dartmouth NS B3B 1T2	1,080.83	0.00	1,080.83
303	MF Communications Inc.	44 Parker Lane Porters Lake NS B3E 1E5	11,267.28	0.00	11,267.28
304	MF Communications Inc.	44 Parker Lane Porters Lake NS B3E 1E5	50,115.89	0.00	50,115.89
305	Michael John Viney	c/o BOYNECLARKE LLP (Joshua J. Santimaw) 99 Wyse Road, Suite 600 Dartmouth NS B2Y 4S5	240,507.36	0.00	240,507.36
306	Michael Link	HauptstraBE 75 70563 Stuttgart N/A GERMANY	204,594.00	0.00	204,594.00
307	Michael Rüdiger Schlicht	Strandaliee 181 Timmendorfer Strand N/A 23669 Denmark	85,405.00	0.00	85,405.00
308	Michael Wolf	lgelhecke 18 Heidenheim N/A 89518 GERMANY	299,212.00	0.00	299,212.00
309	Mike Li	56 Hudson Street Bryndwr, Christchurch N/A 8053 NZ	10,274.28	0.00	10,274.28
310	Mike Peters	GU1 2PE MGP Enterprises Limited 13 Cunningham Avenue Guildford N/A GB	122,000.00	0.00	122,000.00
311	Mike Peters	GU1 2PE MGP Enterprises Limited 13 Cunningham Avenue Guildford N/A Great Britain	79,300.00	0.00	79,300.00
312	Mohamed Amozlouf	Nalma Garden Compound, Villa #16, Gate 727, Road 7912, Block 579 Janabiya N/A Kingdom of Bahrain	108,413.05	0.00	108,413.05
313	Mohamed Messaoudi	1053 Residence Azuria, App 852 Berges du Lac Tunis N/A Tunisia	400,000.00	0.00	400,000.00

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MNP Ltd., Licensed Insolvency Trustee for Terra Firma Development Corporation Limited In Bankruptcy District of: Nova Scotia Division No. Court No.

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FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A" Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total cialm
314	Monika Koubova	Sanderova 1616/12, Prague 17000 N/A Czech Republic	142,826.09	0.00	142,826.09
	Moo Wen Dee	22A Jalan SP 6/5Taman Segar Perdana Cheras N/A 43200 Malaysia	74,535.70	0.00	74,535,70
316	Mr. JM & Mrs. JL Petty	6 Stephen Mews Clitheroe, Lancashire BB7 1EP UNITED KINGDOM	40,521.50	0.00	40,521.50
317	Municipality of East Hants	230-15 commerce Court Elmsdale NS B2S 3K5	7,192.98	0.00	7,192.98
318	Municipality of the District of West Hants	c/o Atlantic Law Group 99 Water Street Windsor NS B0N 2T0	453,799.44	0,00	453,799.44
319	Navita Vashisht	IG1 3QH 68 Cranbrook Rise Ilford N/A Great Britain	196,382.48	0.00	196,382.48
320	Ng Kin Min	3217 Cortes Avenue Coquittam BC V3E 1V2	131,347.27	0.00	131,347.27
321	Ng Pei Chee	27 Lorong CP 3/24 Taman Cheras Perdana Batu 9 Cheras N/A 43290 Malaysia	166,713.63	0.00	166,713.63
322	Ng Wai Kit 93806/6355	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	125,734.01	0.00	125,734.01
323	Nicklaus Design LLC	3801 PGA Boulevard Suite 565 Palm Beach Gardens FL 33410 USA	63,202.13	0.00	63,202.13
324	Nigel Humphries	LE3 3NU 26 Forest House Lane Leicester Forest East Leicester N/A GB	297,200.85	0.00	297,200.85
325	No Limit Painters and Cleaners	221 Glenforest Drive Halifax NS B3M 1J3	5,117.50	0.90	5,117.50
326	Nova Scotia Power Inc.	PO Box 848 Halifax NS B3J 2V7	2,810.14	0.00	2,810.14
327	Novexco	75 Tiverton Court Suite 102 Markham ON L3R 4M8	573.34	0.00	573,34
328	Ocean	PO Box 604, Dartmouth NS B2Y 3Y9	0.00	0.90	0.00
329	Ong Chin Leong 169499/6327	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	113,258.72	0.00	113,268.72
330	OTIS Canada Inc.	PO Box 57445, Stn A, Toronto NS M5W 5M5	2,488.50	0.00	2,488.50
331	OTIS Canada Inc.	PO Box 57445 Stn A Toronto ON M5W 5M5	727.38	0.00	727,38
332	Ovadla Sagiv	111 Etrog str. Ganot 50293 Israel	78,939.36	0.00	78,939.36
333	Overhead Door of Nova Scotia	101-420 Higney Avenue Dartmouth NS B3B 0L4	853.82	0.00	853.82
334	Paddocks	18 James Boyle Drive, Mount Uniacke NS B0N 1Z0	2,175.00	0.00	2,175.00

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FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A"

Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
335	Pangaea Properties Limited	c'o Natalle D. Clifford, Clifford Shiels Legal 204-5516 Spring Garden Road Halifax NS B3J 1G5	119,420,46	0.00	119,420.46
336	Pattison Outdoor Advertising	2700 Matheson Blvd East Suite 500 West Tower Mississauga ON L4W 4V9	27,278.00	0.00	27,278.00
337	Paul Beaumont	PO15 7EJ 14 Oldenburg Whiteley N/A Great Britain	49,170.34	0.00	49,170.34
338	Paul Daniels	PO11 0DT 36 Fenhurst Close Hayling Island Hampshire N/A GB	63,726.30	0.00	63,726.30
339	Paul Daniels	PO11 0DT 36 Fenhurst Close Hayling Island Hampshire N/A GB	69,785,10	0.00	69,785.10
340	Paul Riley	c'o Jeremiah Raining Bird 50 Eileen Stubbs Ave. Suite 130 Dartmouth NS 83B 0M7	83,731.15	0.00	83,731.15
341	Paul Ruf	Weinstraße 11 Vogtsburg N/A 79235 GERMANY	63,742.62	0.00	63,742.62
342	Paul Sandberg	c/o Joshua Santimaw - Boyne Clarke - P.O. Box 876, Dartmouth Main Dartmouth NS B2Y 3Z5	1.00	0.00	1.00
343	Paul Sandberg	c/o Joshua Santimaw Boyne Clarke - P.O. Box 876 Dartmouth Main Dartmouth NS B2Y325	1.00	0.00	1.00
344	Paul Solvi	59 Rue Philippe Mantemach, 1-9068 Ettelbruck N/A Luxembourg	408,695.00	0.00	408,695.00
345	Peng Chung Mein 166307/6345	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	62,770.82	0.00	62,770.82
346	Peter Barham	BR5 2JH 2E Broomwood Road Orpington Kent N/A BR5 2JH England	41,506.33	0.00	41,506.33
347	Peter Bircks c/o Katja Ultes-Bircks	Max-Hitzler-Str. 10 Neuburg N/A 86633 GERMANY	299,212.38	0.00	299,212.38
348	Peter Clepilk	Am Pfingstanger 49 Göppingen N/A 37075 GERMANY	193,830.00	0.00	193,830.00
349	Peter Fritz Otto Mær	Schelenweg 18 Kamen N/A 59174 GERMANY	105,284.00	0.00	105,284.00
350	Peter Wagner	4502 Thai 3 St. Marlen Thai N/A AUSTRIA	156,762.38	0.00	156,762.38
351	Philip Murphy	8 Butterworth Gardens Woodford Green, Essex N/A IG8 0BJ GB	0.00	0.87	0.87
352	Phua Anna Jenny 54362/6373	t/o Cox & Palmer, 1959 Upper Water St. Halifax NS 83J 3N2	49,665.20	0.00	49,665.20

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In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List "A"
Unsecured Creditors

Тегта Firma Development Corporation Limited

No.	Name of creditor	Address «	Unsecured claim	Balance of claim	Total claim
353	Phuah Choon Leng	Numbre 6 Jalan Suasana 4/3 Bandar Tun Hussein Onn Selangor N/A 43200 Malaysia	102,531.44	0.00	102,531.44
354	Pinwheel Communication Design Invoice, 669, 683, 695, and 709	3618 Rosemeade Ave Halifax NS 93K 4L7	8,021.38	0.00	8,021.38
355	Piotr Bednarczuk	c'o BoyneClarke P. O. Box 876 Dartmouth NS	70,761,77	0.00	70,781.77
356	Pius Geiger	Birkenweg 4 Oberstdorf N/A 87561 GERMANY	112,705.00	0.00	112,705.00
	Pragmatic	48 Younge Street Suite 1200 Toronto ON MSE 1G6	10.02	0.00	10.02
358	Presidential Ventilation Systems Ltd.	417 Bluewater Rd Bedford NS B4B 1J7	71,415.00	0.00	71,415.00
359	Prior Consulting Group	kevin@diversified-property.com none	6,064,17	0.00	6,064.17
360	Priority Water	1272 Sackville Drive Middle Sackville NS 84E 3G1	550.00	0.00	550.00
361	Progressive Cabinets & Millwork	7 Moore Road Dartmouth NS B3B 1J1	68,837,77	0.00	68,837.77
362	Public Affairs Allantic	Suite 1110 1601 Hollis Street Halifax NS B3J 3N4	9,476.00	0.00	9,476.00
363	R&R AutoBody	37-B Etter Rd Mount Uniacke NS BON 1Z0	26,216.63	0.00	26,216.63
364	Radoslav Radovanovic	Velbuska 4 Beograd, 11000 Serbia	115,131.83	0.00	115,131.83
365	Rainer Knapp Atin: Marc Dunning	c'o Wickwire Holm 1801 Hollis Street, Suite 300, P.O. Box 1054 Halifax NS 83J 2X6	519,634.76	0.00	519,634.76
366	Ralph Barlog	Burgstraße 97 66953 Pirmasens N/A	29,213.04	0.00	29,213.04
367	Ralph Damm	EstingerStrabe 10 Okching N/A 82140 GERMANY	165,829.56	0,00	165,829.56
368	Reach People Direct	info@reachpeopledirect.com none	2,321.55	0.00	2,321.55
369	Reinhold Paul Kraus agreement 140554/5215	Ruppertsfeld 5 Werneck N/A 97440 GERMANY	167,736.15	0,00	167,736.15
370	Reinhold Sauer	Am Kreuzpfad 25 Grosswallstadt N/A 63868 GERMANY	73,346.63	0.00	73,346.63
371	Resort invest International	c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS B3J 2V1	0.00	47,802,177.21	47,802,177.21
372	Revolve	225-200 Waterfront Drive Bedford NS B4A 4.14	18,322.96	0.00	18,322.96

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FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List "A"
Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
373	Richelleu	109-150 Colford Ave Dartmouth NS B3B 0LB	921.87	0.00	921.87
374	Ridhwan Adebayo Mustapha	No 58 Third Avenue EFAB Estate, PO Box 4683 Mbora, Abuja N/A NG	6,876.36	0.00	6,876.36
375	Rizwana Quavi Narvel	c/o Tariq Rasul, Raz Consult, a Raz Group Company - Tilal Center Imam Saud Ibn Adul Aziz Branch Road, PO Box 10089 Riyadh N/A 11433 Saudi Arabia	139,715.85	0.00	139,715.85
376	Robert Shuttleworth	PO4 9AT 30 Saint Ann's Road, South Sea Hampshire N/A P04 9AT UK	101,527,71	0.00	101,527.71
377	Robin Brockbank	British Aerospace System Salwa Garden Village Villa A15A PO Box 1732 N/A 11441 SA	235,996.27	0.00	235,996.27
378	Roger Loose	Marienburger Str. 5 Pinneberg N/A 25421 GERMANY	86,450.00	0.00	86,450.00
379	Roger Loose	Marlenburger Str. 5 Pinneberg N/A 25421 GERMANY	128,528.00	0.00	128,528.00
380	Roger Lyndon Dean Coke	STM Fidees Pension Trustees Limited (Javier Monton / Amanda Ctayden) Montague Pavilion 8-10 Queensway Queensway N/A Gibrattar	33,800.00	0.00	33,800.00
381	Rogers	CP11442 Montreal QC H3C 5J2	1,416.20	0.00	1,416.20
382	Roland Brauer	9 Rue Porte de France Scheibenhard N/A 67630 France	286,638.00	0.00	286,638.00
383	Roland Kuchler	Heinrich-Kurfgen-Strabe 4 Meerbusch N/A 40670 GERMANY	169,866.00	0.00	169,866.00
384	Rosario and Jennifer Attard	SWQ3090 28 Orchidea Trlq il-Horza, IS-Swieqi N/A Malta	295,501.94	0.00	295,501.94
385	Rosminah Binti Kamsi	No 30 Taman Hijau Ukay Heights Ampang N/A 68000 Malaysia	47,812.00	0.00	47,812.00
386	Royal Door	105 Henri Dunant St Moncton NB E1E 1E4	1,983.01	0.00	1,983.01
387	Rupert Trawöger	4810 Friedrich-Hebbel-Strasse 1 Gmunden N/A AUSTRIA	241,449.00	0.00	241,449.00
388	S&C Treuhandgesellschaft	c/o Pink Larkin, Attn: Michael Blades Suita 201, 1463 South Park St. Halifax NS B3J 3S9	44,587,765.20	455,573.47	45,043,338.67
389	Saleem Shaban	31 Mackey Drive Richmond Hill ON L4C 6N9	89,900.00	0.00	89,900.00
390	SaltWire Network	PO Box 8660 Stn A Saint John NB	720.48	0.00	720.48

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FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A" Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
391	Sarah Green	Konigstrasse 39 Rottwell N/A 78628 GERMANY	83,565.63	0.00	83,565.63
392	Seah Bee Ling 169515/6366	Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	62,305.93	0.00	62,305.93
393	Sean Simms	27 Valentine Lane Hammonds Plains NS 848 1P2	27,384.00	0.00	27,384.00
394	SG Invest S.A.R.L.	c/o BoyneClarke LLP P. O. Box 876 Dartmouth NS 82Y 3Z5	470,025.00	0.00	470,025.00
395	Shakilahmed Kadri	1906-4090 Living Arts Drive Missassauga ON L5B 4M8	182,811.58	0.00	182,811.58
396	Shaws Appliance Services Inc	6187 St margarets Bay Rd St Margarets Bay NS B3Z 2C5	306.23	0.00	306.23
397	Sona Heathing and Air Conditioning	51 Swanton Drive Dartmouth NS B2W 2C6	5,842.00	0.00	6,842.00
398	Sophie Chen Man Tsuan	1220 309 Rue de la Combe de L' Eau Divonne Les Bains N/A France	91,971.98	0.00	91,971.98
399	Special Transactions and Negoce Ltd. (S.T.A.N.)	c/o BOYNECLARKE LLP Att: Tracy S. Smith 99 Wyse Rd. Suite 600, PO Box 876 Darlmouth NS B2Y 3Z5	180,966.00	0.00	180,966.00
400	Stefan Keitel	im Hungerborn 5 Bingen am Rhein N/A 55411 GERMANY	299,212.00	0.00	299,212.00
401	Steffen Hefter	6120 Wilhelm-Schrader-Straße 27a Halle N/A GERMANY	90,901.00	0.00	90,901.00
402	Steiner & Company GmbH Attn: Michael P. Blades	c/o Pink Larkin. Suite 201, 1463 South Park St. Halifax NS 93J 3S9	2,505,148.24	0.00	2,505,148.24
403	Stewart McKelvey	Purdy's Wharf Tower 1 PO Box 997 Halifax NS B3J 2X2	210,514.47	0.00	210,514.47
404	Sven Büchner	1744 Molchgrund 62 Dippoldiswalde N/A GERMANY	216,422.75	0.00	216,422.75
405	Sydney Dalmayrac	c/o Star Wellness 800 Chemin de la Tire Mougins N/A 06250 France	95,000.00	0.00	95,000.00
406	Sylvia Christina Awika	Meisenweg 4 Weil im Schönbuch N/A 71093 GERMANY	73,161.00	0.00	73,161.00
407	Sylvia und Christoph Maigler	St. Moritzstr, 18 Ehingen N/A 89584 GERMANY	143,504.99	0.00	143,504.99
408	Tal Chee Kwang	32, Jalan TTP 6, Taman Tasik Puchong N/A 47120 Malaysia	69,600.00	0.00	69,600.00
409	Tan Cheng Hai 141028/6248	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	196,824.75	0.00	196,824.75

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FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A" Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
410	Tan Chuan-Jin 168913.6265	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	195,093.44	0.00	195,093.44
411	Tan Chuan-Yean 169471/6315	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	64,950.92	0.00	64,950.92
412	Tan Fuey Chyan 169498/6326	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	63,219.68	0.00	63,219.68
413	Tan Helen Nee Hu Toh Keng 169535/6384	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	61,504.39	0.00	61,504.39
414	Tan Jul Chal & Soh Wal Lan 161288/6342	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	88,768.46	0.00	88,768.46
415	Tan Lyn-Li 169470/6314	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	119,312.86	0.00	119,312.86
416	Tan Ngee Chiang 169516/6367	c/o Cox & Palmer, 1959 Upper Water St Halifax NS B3J 3N2	87,228.30	0.00	87,228.30
417	Tan Sloh Hwee Rachel 223472/4655	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS 83J 3N2	59,821.17	0.00	59,821.17
418	Tan Sloh Kheng 151199:6374	Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	49,665.20	0.00	49,665.20
419	Tang Lee Huang 160414/6140	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	138,478.40	0.00	138,478.40
420	Target Pest Control	PO Box 231 Lower Sackville NS B4C 2S9	3,346.50	0.00	3,346.50
421	Tartan Inter	PO Box 872, Dartmouth NS B2Y 3Z5	10,521.00	0.00	10,521.00
422	Tay Chee Bin	c/o Cox & Palmer 1959 Upper Water Street Halifax NS B3J 3N2	301,247.77	0.00	301,247.77
423	Tay Chee Huat 169497/6324	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	190,957.52	0.00	190,957.52
424	Tay Chu	56 Jalan Bunga Anggerik Taman Dataran Ukay Ulu Kland-Ampang N/A 68000 Malaysia	104,459.00	0.00	104,459.00
425	Tay Chu	56 Jalan Bunga Anggerik Taman Dataran Ukay Ulu Klang-Ampang N/A 68000 Malaysia	149,584.90	0.00	149,584.90
426	Tay Chu	56 Jalan Bunga Anggerik Taman Dataran Ukay Ulu Klang - Ampang N/A 68000 Malaysia	116,451.00	0.00	116,451.00
427	Tay Chu	56 Jalan Bunga Anggerik Taman Dataran Ukay Ulu Klang - Ampang N/A 68000 Malaysia	95,468.70	0.00	95,468.70
428	Tay Tuan Yeow & Yong Lian Yen 164411/6266	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	261,278.79	0.00	261,278.79
429	Tee Ching Pau	88 Jalan Desa Bakti Taman Bakti Taman Desa N/A 68100 Malaysia	102,059.32	0.00	102,059.32
430	Tew See Mong	1 Fullerton Road Singapore N/A 49213 Singapore	15,038.69	0.00	15,038.69

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Estate No.

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FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

List "A"
Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
431	TFDC Asia Corp	c'o My Premier Trustee (Malaysla) Behad 21-9, Office Suites, 1 mont Kiara No1, Jalan Kiara Kuala Lumpur N/A 50480 Malaysia	0.00	7,843,160.59	7,843,160.59
432	Tham Keng Fai	22A Jalan SP 6/5 Taman Segar Perdana Cheras N/A 43200 Malaysia	41,913.20	0.00	41,913.20
433	The Stone Depot	49 Ash Lake Court Bayers Lake NS 83S 1B7	4,781.98	0.00	4,781.98
434	The Water Shed	875 Main Street St #1 Dartmouth NS B2V 3V2	9,943.10	0.00	9,943.10
435	Thilo Albrecht	Untere MuhistraBe 25 Darmstadt N/A 64291 GERMANY	211,690.00	0.00	211,690.00
436	Thomas Diehl	August-Hermann-Franke Weg 7 Gießen N/A 35394 GERMANY	228,208.94	0.00	228,208.94
437	Thomas Siebert	Welandstr. 5 A Berlin N/A 10625 GERMANY	108,433.00	0.00	108,433.00
438	Thorsten Steiner	Ernststraße 6 Mudersbach N/A 57555 GERMANY	88,441.00	0.00	88,441.00
439	Til Dengel	Freiherr-Vorn-Stein Str. 20 Ottweiler N/A 66564 GERMANY	141,888.00	0.00	141,888.00
440	To Estates Ltd	125 Theodore Place Thornhill ON L4J 8E3	74,239.28	0.00	74,239.28
441	Tom Byrne	123 New Ireland Road Rialto Dublin 8 N/A Ireland	4,459.09	0.00	4,459.09
442	Tom Coates	28 Ashcroft Ave Harrietsfield NS B3V 1A5	5,700.00	0.00	5,700.00
443	Tong Xu	159 Song Meadoway North York ON M2H 2V1	72,937.32	0.00	72,937.32
444	Tony Holloway	c'o Blois, Nickerson and Bryson Att: Mick Levin 1100-1645 Granville Street Halifax NS B3J 387	103,026.00	0.00	103,026.00
445	Trevor Owen Smith	STM Fidees Pension Trustees Umited (Javier Monton / Amanda Clayden) Montague Pavilion 8-10 Queensway Queensway N/A Gibraltar	169,000.00	0.00	169,000.00
446	Turf Care Products Canada Limited	200 Pony Drive Newmarket ON L3Y 7B6	77,107.55	0.00	77,107.55
447	Ulrich and Alexandra Diefenbach	c/o BoyneClarke LLP P. O. Box 876 Dartmouth NS B2Y 3Z5	92,378.00	0.00	92,378.00
448	Ulrike und Rupert Poeschl	Merkelstrasse 42 Gottingen N/A 37085 GERMANY	162,750.00	0.00	162,750.00
449	Valerie Sutton	3404 Queenston Avenue Coquitam BC V3E 3H1	69,900.00	0.00	69,900.00
450	Veseys Equipment	411 York Rd York PE COA 1PD	39,828.32	0.00	39,828.32

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FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A" Unsecured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
451	VJ Rice	PO Box 339 Bridgetown NS B0S 1C0	6,444.34	0.00	6,444,34
452	Wackys Flooring Design Centre	60 Highfield Park Drive Dartmouth NS B3A 4R9	92,072.08	0.00	92,072.08
453	Waleed Mahmoud Sami Ahmed Abdou & Hunaida Abdulnabl	1445 Rue Stanley #1604 Montreal QC H3A 3T1	98,587.27	0.00	98,587.27
454	Walter Lazelsberger	4502 Eichenstraße 10 St Marien IVA AUSTRIA	244,189.00	0.00	244,189.00
455	Walter Wuertz	Pirmasenser Str 22 Lemberg N/A 66969 GERMANY	492,422.56	0.00	492,422.56
456	Wang Slew Tong @ Wong Slew Teng	No.16 Jalan PJS 10/6 Subang Indah Petaling Jaya N/A 46000 Malaysia	64,490.00	0.00	64,490.00
457	Wassim El Khoury	c'o McInnes Cooper (Robert Mroz) PO Box 730 Halifax NS B3J 2V1	150,740.47	0.00	150,740.47
458	Wee Gun Foong	15-B Jalan Alor, Kuala Lumpur, Wilayah Persekutuan N/A 50200 Malaysia	100,640.00	0.00	100,640.00
459	Withelm Schuller	Im Mahwinkel 11 Brey N/A 56321 GERMANY	126,640.25	0.00	126,640.25
460	Wilhelm Schuller	Im Mahwinkel 11 Brey N/A 56321 GERMANY	156,824.25	0.00	156,824.25
461	Wolfgang Lehnert	Kriegsstrasse 143a Karlsruhe N/A 76135 GERMANY	137,254.87	0.00	137,254.87
462	Wolfgang Merkinger	c'o BOYNECLARKE LLP (Tracy S. Smith) 99 Wyse Road, Suite 600 Darlmouth NS B3A 4S5	163,496.98	0.00	163,496.98
463	Wolfgang Zumdeck	Langer Weg 20 Paderborn N/A 33100 GERMANY	91,328.93	0.00	91,328.93
464	Wolseley Canada Inc	3500 de Maison neuve Bivd W Suite 1000 Montreal QC H3Z 3C1	32,705.76	0.00	32,705.76
465	Wong King Sing	24 D2-4-3, Miharja Condominium, Jalan Palong Kuala Lumpur, Wilayah Persekutuan N/A 55200 Malaysia	44,138.00	0.00	44,138.00
466	Workers Compensation Board	5668 South Street Hailfax NS B3J 2Y2	15,347 15	0.00	15,347.15
467	WSP Canada Inc 32530	1600 Rene-Levesque Blvd West, 11th Floor Montreal QC H3H 1P9	8,165.00	0.00	8,165.00
468	Xavier Chatellier	2585 BL Burgemeester, Patijnlaan 90 The Hague N/A Netherlands	1.00	0.00	1.00
469	Xerox Canada Ltd.	33 Bloor Street E, 3rd Floor Toronto ON M4W 3H1	1.00	0.00	1.00

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MNP Ltd., Licensed Insolvency Trustee for Terra

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FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "A" Unsecured Creditors

Terra Firma Development Corporation ⊔mited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
470	Yap Kuay Hua YKH-2015-105C	No 6 Jalan Suasana 4/3 Bandar Tun Hussein Onn Darul Ehsan N/A 43200 Malaysia	53,130.57	0.00	53,130.57
471	Yap Kuay Hua YKH-2016-103C	No 6 Jalan Suasana 4/3 Bandar Tun Hussein Onn Darul Ehsan N/A 43200 Malaysia	48,717,16	0.00	48,717.16
472	Yap Kuay Hua YKH-2016-55D	No 6 Jalan Suasana 4/3 Bandar Tun Hussein Onn Darul Ehsan N/A 43200 Malaysia	58,939.52	0.00	58,939.52
473	Yap Kuay Hua YKH-2017-79C	No 6 Jalan Suasana 4/3 Bandar Tun Hussein Onn Darul Ehsan N/A 43200 Malaysia	60,379.12	0.00	60,379.12
474	Y-motion Inc.	c/o Ulrich Marschner Picht Str. 6 Munich N/A D-81379 GERMANY	89,311.75	0.00	89,311.75
475	Yu Swee Ching 155415/6365	c/o Cox & Palmer, 1959 Upper Water St. Halifax NS B3J 3N2	187,062.06	0.00	187,062.06
		Total:	140,322,767.72	56,244,155.44	196,566,923.16

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MAID Ltd. Licenced Incolumns To

FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List*B* Secured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Ali and Hahig Hussaini (31A)	PO Box 64516 villa No 37 Aldea courtyard CA Emirates Road Dubailand, Dubai N/A United Arad Emirates	200,000.00	Real Property or Immovable - Land - Ardoise - PID: 45396930		147,526 09		52,173.91
2	Christoph Röttele	Gartenweg 9 Lenggries N/A 83661 GERMANY	91,050.00	Real Property or Immovable Land - Ardolse - PID: 45404480		91,050 00	17,645.65	
3	Edward Stattery	6 Dertavoher Ballylooby Cahir N/A IE	433,913.03	Real Property or Immovable – Land - Ardolse - PID: 45404894		433,913.03	0.01	
4	Edward Slattery	6 Derravoher Ballylooby Cahir N/A E	134,782.61	Real Property or Immovable - Land - Ardolse - PID: 45404761		134,782.61	0.39	
5	Edward Slattery	6 Derravoher Ballylooby Cahir N/A IE	225,852.00	Real Property or Immovable - Land - Ardoise - PID: 45404589		134,782.61		91,069.39
6	Edward Stattery	6 Derravoher Ballylooby Cahir N/A IE	130,434.78	Real Property or Immovable - Land - Ardolse - PID: 45400561		130,434.78		
7	John Barrett	TD7 5JD Newhope, Nether Phawhope, Selkirk, Ettrick Valley N/A UK	134,782.62	Real Property or Immovable - Land - Ardoise - PID: 45404795		134,782.62	13,043.47	
8	Mark Clive Luffrum	CF3 0RE 34 Orchid Close, St Mellons, Cardiff, Wales N/A UNITED KINGDOM	160,869.56	Real Property or Immovable – Land - Ardoise - PID: 45400488		160,889.56	0.01	
9	Michael Fox	N21 2LT 67 Park Drive, Winchmore Hill London N/A Great Britain	89,900.00	Real Property or Immovable - Land - Ardoise - PID: 45400496		89,900.00	31,639.13	
10	Mr. JM & Mrs. JL Petty	6 Stephen Mews Clitheroe, Lancashire BB7 1EP UNITED KINGDOM	115,000.00	Real Property or Immovable – Land – Ardoise – PID: 45398849		115,000.00	33,197.39	
11 =	Payzant Building Products Limited	250 Sackville Orive Lower Sackville NS B4C 2R4		Real Property or Immovable - Land - Ardoise - PID: 45404928		0.00		. =

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FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "B" Secured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
12	Payzants Building Products	250 Sackville Drive Lower Sackville NS B4C 2R4	87,438.23	Real Property or Immovable - Land - Ardoise - PID: 45404928		87,438.23	346,474.81	_
13	Peter and Anne Foote	2 Shepton Close Burnie, Tasmania N/A 7320 AUSTRALIA	130,434.00	Real Property or Immovable - Land - Ardoise - PID: 45400587		130,434.00		***
14	Peter Anne Foote	2 Shepton Close Burnie, Tasmania N/A 7320 AUSTRALIA	100,000.00	Real Property or Immovable - Land - Ardolse - PID: 45404456		100,000:00		
15	Philip Murphy	8 Butterworth Gardens Woodford Green, Essex N/A IG8 0BJ GB	160,869.57	Real Property or Immovable - Land - Ardoise - PID: 45400470		160,869.57		
16	Philip Murphy	8 Butterworth Gardens Woodford Green, Essex N/A IG8 0BJ GB	78,260.87	Real Property or Immovable - Land - Ardoise - PID: 45404746	to	78,260.87	0.13	
17	Philip Murphy	8 Butterworth Gardens Woodford Green, Essex N/A IG8 0BJ GB	78,260.87	Real Property or Immovable - Land - Ardoise - PID: 45404738		78,260.00		0.87

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In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "B" Secured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
18	Resort Invest International	c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS B3J 2V1	48,214,412.00	Real Property or Immovable - Land - Ardoise - PID: 45407442	:	90,347.83		47,802,177.21
				Real Property or Immovable - Land - Ardoise - PID: 45378122		90,000.00		
				Real Property or Immovable - Land - Ardoise - PiD: 45407434		89,043.48		
				Real Property or Immovable - Land - Ardoise - PID: 45384351		31,500.00		
				Real Property or Immovable - Land - Ardoise - PID: 45385085		25,700.00 -		
				Real Property or Immovable - Land - Ardoise - PID: 45405578		13,043.48		
				Real Property or Immovable - Land - Ardoise - PID: 45131117		13,000.00		
				Real Property or Immovable - Land - Ellershouse - PID: 45012549		11,700.00		
				Real Property or Immovable - Land - Ardolse - PID: 45389905		9,500.00		
				Real Property or Immovable - Land - Ardoise - PID: 45389921		8,500.00		
				Real Property or Immovable - Land + Ardolse - PID: 45389913		7,800.00	:	
				Real Property or Immovable - Land - Ardoise - PID: 45378478		7,700.00		
	t.			Real Property or Immovable - Land - Ardoise - PtD: 45378460		7,500.00		= =
=				Real Property or Immovable - Land - Ardolse - PID: 45143559		6,900.00		-

06-May-2022

Date

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District of: Nova Scotia Division No. Court No. Estate No.

01 - Halifax 44436

51-126302

FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "B" Secured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
19	Richard Erik Gordon Bremner	SE14 5TP 25 Bousfield Road London N/A GB	108,696.95	Real Property or Immovable - Land - Ardolse - PID: 45400546		108,696.95	13,042 18	
20	S&C Treuhandgesellschaft	c/o Pink Larkin, Attn: Michael Blades Suite 201, 1463 South Park St. Halifax NS B3J 3S9	463,173.47	Real Property or Immovable - Land - Ardoise - PID: 45407483		7,600.00		455,573.47
		!		Real Property or Immovable + Land - Ardoise - PID: 45394814		0.00		
				Real Property or Immovable – Land – Ardoise – PID: 45394822		0.00		
				Real Property or Immovable - Land - Ardoise - PID: 45394830		0.00		;
21	Stefan Keitel	Im Hungerborn 5 Bingen am Rhein N/A 55411 GERMANY	478,260.87	Real Property or Immovable - Land - Ardoise - PID: 45404944		478,260.87	45,217.39	
22	Steiner & Company GmbH Attn: Michael P. Blades	c/o Pink Larkin. Suite 201, 1463 South Park St. Halifax NS 83J 3S9	35,500.00	Real Property or Immovable - Land - Ardoise - PID: 45394822		12,300.00	107	
				Real Property or Immovable - Land - Ardoise - PiD 45394814		11,700.00		
				Real Property or Immovable - Land - Ardoise - PiD: 45394830		11,500.00		
23	TFDC Asia Corp	c'o My Premier Trustee (Malaysia) Behad 21-9, Office Suites, 1 mont Kiara No1, Jalan Kiara Kuala Lumpur N/A 50480 Malaysia	7,937,160.59	Real Property or Immovable - Land - Ardoise - PID 45405552		83,043.48		
				Real Property or Immovable - Land - Ardoise - PID: 45405560		10,956.52		7,843,160.59
24	Watter Jarc	5000 Vipavska Cesta 94 Nova Gorcia N/A Slovenia	520,689.57	Real Property or Immovable - Land - Ardolse - PID: 45404951		520,689.57	180.00	

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Nova Scotia

Court No.

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Court No. Estate No.

51-126302

FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "B" Secured Creditors

Terra Firma Development Corporation Limited

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
25	Wim Van De Water	Calle 16A #41 x 5 y 5A- Res. Campestre Viladiu, Cholul - Mérida Yucatán N/A 97305 Mexico	106,233.00	Real Property or Immovable - Land - Ardoise - PID: 45400579		106,233.00	24,201.78	_
26	Zeina Bazzi & Chadi Charara	PO Box 44714 Building 514 Khalifa St #1002 Abu Dhabi N/A United Arab Emirates	128,485.00	Real Property or Immovable - Land - Ardoise - PID 45400553	_	128,485.00	32,384.57	
		Total:	60,344,459.59			4,100,304.15	557,226.91	56,244,155,44

06-May-2022

Date

District of:

Nova Scotia

Division No.

01 - Halifax

Court No. Estate No. 44436 51-126302

FORM 78 -- Continued

In the Matter of the Proposal of
Terra Firma Development Corporation Limited
of the Municipality of Ardoise, in the Province of Nova Scotia

Ust "C"
Preferred Creditors for Wages, Rent, etc.

Terra Firma Development Corporation Limited

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
				Total:	0.00	0.00	0.00

06-May-2022

Date

FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "D" Contingent or Other Liabilities

Terra Firma Development Corporation Limited

No.	Name of creditor or claimant	Address	Amount of	Amount expected to	Date when liability	Nature of Ilability
	or claimant	and occupation	liability or claim	rank for dividend	incurred	Hatble of heblinty
1	3246738 Nova Scotia Limited	10056 Peggy's Cove Road Hackett's Cove NS 83Z 3J3	45,137.50	0.00		Contingent Claim
2	98599 Canada Ltd.	1100-1959 Upper Water Street Halifax NS B3J 3N2	12,503.29	0.00		Contingent Claim
3	96599 Canada Ltd.	1100-1959 Upper Water Street Hatifax NS B3J 3N2	39,461,66	0.00		Contingent Claim
4	Butler and Gerrits Contracting Ltd.	1422 Lakewood Road Steam Mill NS B4N 3V7	1.00	0.00		Contingent Claim
5	Dartmouth Central Plumbing and Heating Inc.	118 Ochterioney Street Dartmouth NS B2Y 1C7	1.00	0.00		Contingent Claim
6	Jennifer Chryss	LD2 3PS "Goytre" Uanfihangel Brynpabuan Bulith Wells, Powys, Wales N/A UNITED KINGDOM	1.00	0.00		Contingent Claim
7	Kent Building Supplies Attn: Sean Mahoney	PO Box 1200 300 Union St Saint John NB E2L 4G7	1.00	0.00		Contingent Claim
8	Kent Building Supplies Attn: Sean Mahoney	PO Box 1200 300 Union St Saint John NB E2L 4G7	1.00	0.00	-	Contingent Claim
9	Lamble Construction Inc.	600A Windmill Rd. Unit 1 Dartmouth NS B3B 1L1	1.00	0.00		Contingent Claim
10	Lamble Contruction Inc.	800A Windmill Rd. Unit 1 Dartmouth NS B3B 1L1	1.00	0.00		Contingent Claim
11	Lanre Laoshe	Ladejola Court, Plot 13 Ayo Babatunde Crescent, Oniru Lekkl 1 Lagos N/A Nigeria	1.00	0.00		Contingent Claim
12	MF Communications Inc.	44 Parker Lane Porters Lake NS B3E 1E5	18,358.15	0.00		Contingent Claim
13	MF Communications Inc.	44 Parker Lane Porters Lake NS B3E 1E5	1.00	0.00		Contingent Claim
14	MF Communications Inc.	44 Parker Lane Porters Lake NS B3E 1E5	1.00	0.00		Contingent Claim
15	MF Communications Inc.	44 Parker Lane Porters Lake NS B3E 1E5	1.00	0.00		Contingent Claim

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Date	

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FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "D" Contingent or Other Liabilities

Terra Firma Development Corporation Limited

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of Ilability
16	MF Communications Inc.	44 Parker Lane Porters Lake NS B3E 1E5	1.00	0.00		Contingent Claim
17	Paul Dermot Sandberg	c/o Joshua Santimaw - Boyne Clarke - P.O Box 876, Dartmouth Main Dartmouth NS B2Y 3Z5	683,000.00	0.00		Contingent Claim
18	Payzant Building Products Limited	250 Sackville Drive Lower Sackville NS B4C 2R4	1.00	0.00		Contingent Claim
19	Payzant Building Products Urnited	250 Sackville Drive Lower Sackville NS B4C 2R4	1.00	0.00		Contingent Claim
20	Presidential Ventiliation Systems Ltd.	417 Bluewater Rd Bedford NS B4B 1J7	83,490.00	0.00		Contingent Clalm
21	Progressive Cabinets & Militwork	7 Moore Road Dartmouth NS B3B 1J1	1.00	0.00	-	Contingent Claim
22	Progressive Cabinets & Millwork Limited	7 Moore Road Dartmouth NS B3B 1J1	50,633.35	0.00		Contingent Claim
23	Project Forest Lakes Pte Ltd.	c/o Cox & Palmer 1100- 1959 Upper Water Street Halifax NS B3J 3E5	3,602,491,71	0.00		Contingent Claim
24	Sameh Salem A Barayan MD	P.O. Box 473 Al Khobar N/A 31952 Saudi Arabia	1.00	0.00		Contingent Claim
25	Sean Simms	27 Valentine Lane Hammonds Plains NS B48 1P2	61,425.95	0.00		Contingent Claim
26	Sergio Pereira	Rua da Bela Vista no 2 e 4 Crasto-Verdentilho Aradax, Aveiro N/A 3810-416 PORTUGAL	1.00	0.00	-	Contingent Claim
27	Steiner & Company GmbH Attn: Michael P Blades	c/o Pink Larkin. Suite 201, 1463 South Park St. Halifax NS B3J 3S9	45,000,000.00	0.00	<u>-</u>	Contingent Claim
28	Taylor Flooring Ltd	131 Thomhill Drive Dartmouth NS B3B 1S2	1.00	0.00		Contingent Claim
29	Terry Porter Custom Trim & Cabinets	72 Colgrove Avenue Upper Sackville NS B4E 3C1	1.00	0.00		Contingent Claim
30	Wayne Moore	51 Swanton Drive Dartmouth NS B2W 2C6	1.00	0.00		Contingent Claim

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Date

FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List *D* Contingent or Other Liabilities

Terra Firma Development Corporation Limited

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
31	Xpress Drywall Inc	342 Bluewater Road Bedford NS B4B 1J6	1.00	0.00		Contingent Claim
		Total:	49,596,522.61	0.00		

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Date

FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "E"

Debts Due to the Debtor

Terra Firma Development Corporation Limited

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Cochrane Landing GP Inc.	c/o Stephen Kingston, McIness Cooper Halifax NS B3J 3R7	Debts Due	102 140 04 0 00 0 00		08-Jul-2007	0.00	Unknown
2	Dirk Ruwisch	Voigilander Weg 7 31319 Sehnde/Rethmar N/A GERMANY	Debts Due	65,693.50 0.00 0.00		08-Jul-2007	0.00	Unknown
3	EV Resorts Canada Ltd.	c/o Stephen Kingston, McInness Cooper Halifax NS B3J 3R7	Debts Due	487,830.00 0.00 0.00	59	08-Jul-2007	0.00	Unknown
4	Lance Schaefer	c/o Trustee Halifax NS	Debts Due	32,445.59 0.00 0.00		08-Jul-2007	0.00	Unknown
5	Vincent Baldwin	c/o Trustee Halifax NS	Debts Due	920.00 0.00 0.00		08-Jul-2007	0.00	Unknown
	· · · · · · · · · · · · · · · · · · ·		Total:	689,029.13 0.00 0.00			0.00	

06-May-2022

Date

District of:

Nova Scotia

Division No. Court No.

01 - Halifax 44436

Estate No.

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FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

> Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

Terra Firma Development Corporation Limited

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
	2 100		Total:	- 0.00		0.00	

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Date

Nova Scotia 01 - Halifax

Court No.

44436

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51-126302

FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

Real Property or Immovables Owned by Debtor

Terra Firma Development Corporation Limited

Description of property	Nature of debtor interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Land - Ardoise - PID: 45011996	100%	Terra Firma Development Corporation	37,913.04		37,913.04
Land - Ardoise - PID: 45012184	100%	Terra Firma Development Corporation	37,565.22		37,565.22
Land - Ardoise - PID: 45131117	100%	Terra Firma Development Corporation	13,000.00	Resort Invest International c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS 83J 2V1 48,214,412.00	0.00
Land - Ardoise - PID: 45133915	100%	Terra Firma Development Corporation	207,000.00		207,000.00
Land - Ardoise - PID: 45134442	100%	Terra Firma Development Corporation	956.52		956.52
Land - Ardoise - PID: 45134459	100%	Terra Firma Development Corporation	608.70		608.70
Land - Ardoise - PID: 45134467	100%	Terra Firma Development Corporation	956.52	,	956.52
Land - Ardoise - PID: 45143559	100%	Terra Firma Development Corporation	6,900.00	Resort Invest International c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Hallfax NS B3J 2V1 48,214,412.00	0.00
Land - Ardoise - PID: 45378122	100%	Terra Firma Development Corporation	90,000.00	Resort Invest International c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS B3J 2V1 48,214,412.00	0 00
Land - Ardoise - PID: 45378460	100%	Terra Firma Development Corporation	7,500.00	Resort Invest International c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS B3J ZV1 48,214,412.00	0.00

06-May-2022	

MNP Ltd., Ucensed insolvency Trustee for Terra Firma Development Corporation Umited In

Bankruptcy

Nova Scotia 01 - Halifax

Court No.

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Estate No.

51-126302

FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

Real Property or Immovables Owned by Debtor

Terra Firma Development Corporation Limited

Description of property	Nature of debtor interest	in whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Land - Ardolse - PID: 45378478	100%	Terra Firma Development Corporation	7,700.00	Resort Invest International c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS B3J ZV1 48,214,412.00	0.00
Land - Ardoise - PID: 45384351	100%	Terra Firma Development Corporation	31,500.00	Resort Invest International c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS B3J ZV1 48,214,412.00	0.00
Land - Ardoise - PID: 45385085	100%	Terra Firma Development Corporation	25,700.00	Resort Invest International c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS B3J 2V1 48,214,412.00	0.00
Land - Ardoise - PID: 45385093	100%	Terra Firma Development Corporation	30,000.00		30,000.00
Land - Ardoise - PID: 45387172	100%	Terra Firma Development Corporation	1,391.30		1,391.30
Land - Ardoise - PID: 45387180	100%	Terra Firma Development Corporation	3,043.48		3,043.48
Land - Ardoise - PID: 45387198	100%	Terra Firma Development Corporation	434 78		434.78
Land - Ardoise - PID: 45389897	100%	Terra Firma Development Corporation	304,347.83		304,347.83
Land - Ardoise - PID: 45389905	100%	Terra Firma Development Corporation	9,500.00	Resort Invest International c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS B3J ZV1 48,214,412.00	0.00

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District of:

Nova Scotia

Division No.

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Court No. Estate No.

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FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

Real Property or Immovables Owned by Debtor

Terra Firma Development Corporation Limited

Description of property	Nature of debtor Interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Land - Ardoise - PID: 45389913	100%	Terra Firma Development Corporation	7,800.00	Resort Invest International c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS B3J 2V1 48,214,412.00	0.00
Land - Ardoise - PID: 45389921	100%	Terra Firma Development Corporation	8,500.00	Resort Invest International c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS B3J 2V1 48,214,412.00	0.00
Land - Ardoise - PID: 45390929	100%	Terra Firma Development Corporation	5,337.47		5,337.47
Land - Ardoise - PID: 45390937	100%	Terra Firma Development Corporation	2,767.58		2,767.58
Land - Ardoise - PID: 45391612	100%	Terra Firma Development Corporation	1,304.35		1,304,35
Land - Ardoise - PID: 45394814	100%	Terra Firma Development Corporation	7,900.00	Steiner & Company GmbH c/o Pink Larkin. Suite 201, 1483 South Park St. Halifax NS B3J 3S9 35,500.00 S&C Treuhandgesellschaft c/o Pink Larkin, Attn: Michael Blades Suite 201, 1463 South Park St. Halifax NS B3J 3S9 463,173,47	0.00
Land - Ardoise - PID: 45394822	100%	Terra Firma Development Corporation	56,200.00	Steiner & Company GmbH c/o Pink Larkin. Suite 201, 1463 South Park St. Halifax NS B3J 3S9 35,500.00 S&C Treuhandgesellschaft c/o Pink Larkin, Attn: Michael Blades Suite 201, 1463 South Park St. Halifax NS B3J 3S9 463,173.47	0.00

District of:

Nova Scotia

Division No. Court No. 01 - Halifax 44436

Estate No.

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FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

Real Property or Immovables Owned by Debtor

Terra Firma Development Corporation Limited

Description of property	Nature of debtor interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Land - Ardoise - PID: 45394830	100%	Terra Firma Development Corporation	37,400.00	Steiner & Company GmbH c/o Pink Larkin. Suite 201, 1463 South Park St. Halifax NS B3J 3S9 35,500.00 S&C Treuhandgeselischaft c/o Pink Larkin, Attn: Michael Blades Suite 201, 1463 South Park St. Halifax NS B3J 3S9 463,173.47	0.00
Land - Ardoise - PID: 45398807	100%	Terra Firma Development Corporation	90,000.00		90,000.00
Land - Ardoise - PID: 45398849	100%	Terra Firma Development Corporation	90,000.00	Mr. JM & Mrs. JL Petty 6 Stephen Mews Clitheroe, Lancashire 8B7 1EP UNITED KINGDOM 115,000.00	33,197.39
Land - Ardoise - PID: 45398872	100%	Terra Firma Development Corporation	113,043.48		113,043.48
Land - Ardoise - PID: 45398898	100%	Terra Firma Development Corporation	108,695.65		108,695.65
Land - Ardoise - PID: 45398906	100%	Terra Firma Development Corporation	108,695.65		108,695.65
Land - Ardolse - PID: 45398922	100%	Terra Firma Development Corporation	121,739.13		121,739.13
Land - Ardoise - PID: 45398930	100%	Terra Firma Development Corporation	90,000.00	All and Hahig Hussaini (31A) PO Box 64516 villa No 37 Aldea courtyard CA Emirates Road Dubailand, Dubai N/A United Arad Emirates 200,000.00	0.00
Land - Ardoise - PID: 45398948	100%	Terra Firma Development Corporation	138,260.87		138,260.87
Land - Ardoise - PID: 45400454	100%	Terra Firma Development Corporation	134,782.61		134,782.61
Land - Ardolse - PID: 45400462	100%	Тегга Firma Development Corporation	138,260.87		138,260.87

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Date

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Nova Scotia 01 - Halifax

Court No.

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Estate No.

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FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

Real Property or Immovables Owned by Debtor

Terra Firma Development Corporation Limited

Description of property	Nature of debtor interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Land - Ardoise - PID: 45400470	100%	Terra Firma Development Corporation	90,000.00	Philip Murphy 8 Butterworth Gardens Woodford Green, Essex N/A IG8 0BJ GB 160,869.57	0.00
Land - Ardolse - PID: 45400488	100%	Terra Firma Development Corporation	90,000.00	Mark Clive Luffrum CF3 0RE 34 Orchid Close, St Mellons, Cardiff, Wales N/A UNITED KINGDOM 160,869.56	0.01
Land - Ardoise - PID: 45400496	100%	Terra Firma Development Corporation	90,000.00	Michael Fox N21 2LT 67 Park Drive, Winchmore Hill London N/A Great Britain 89,900.00	31,839.13
Land - Ardoise - PID: 45400504	100%	Terra Firma Development Corporation	108,695.65		108,695.65
Land - Ardoise - PID: 45400512	100%	Terra Firma Development Corporation	142,173.91		142,173.91
Land - Ardoise - PID: 45400520	100%	Тепта Firma Development Corporation	132,695.65		132,695.65
Land - Ardoise - PID: 45400538	100%	Тетта Firma Development Corporation	108,695.65	_	108,695.65
Land - Ardoise - PID: 45400546	100%	Terra Firma Development Corporation	90,000.00	Richard Erik Gordon Bremner SE14 5TP 25 Bousfield Road London N/A GB 108,696.95	13,042.18
Land - Ardoise - PID: 45400553	100%	Terra Firma Development Corporation	90,000.00	Zeina Bazzi & Chadi Charara PO Box 44714 Building 514 Khalifa St #1002 Abu Dhabi N/A United Arab Emirates 128,485.00	32,384.57
Land - Ardoise - PID: 45400561	100%	Terra Firma Development Corporation	130,434.78	Edward Slattery 6 Derravoher Ballylooby Cahir N/A IE 130,434.78	0.00

06-May-2022	
Date	-

MNP Ltd. Licensed Insolvency To

District of:

Nova Scotia Division No. 01 - Halifax

Court No. Estate No. 44436

51-126302

FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia List "G"

Real Property or Immovables Owned by Debtor

Terra Firma Development Corporation Limited

Description of property	Nature of debtor Interest	in whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Land - Ardoise - PID: 45400579	100%	Terra Firma Development Corporation	130,434,78	Wim Van De Water Calle 16A #41 x 5 y 5A- Res. Campestre Viladiu, Cholul - Mérida Yucatán N/A 97305 Mexico 106,233.00	24,201.78
Land - Ardoise - PtD: 45400587	100%	Terra Firma Development Corporation	90,000.00	Peter and Anne Foote 2 Shepton Close Burnie, Tasmania N/A 7320 AUSTRALIA = 4 130,434.00	0.00
Land - Ardoise - PID: 45400595	100%	Terra Firma Development Corporation	138,260.87		138,260.87
Land - Ardoise - PID: 45400603	100%	Terra Firma Development Corporation	160,869.57		160,869.57
Land - Ardoise - PID: 45404407	100%	Terra Firma Development Corporation	108,695.65		108,695.65
Land - Ardoise - PID: 45404415	100%	Тетта Firma Development Corporation	78,260.87		78,260.87
Land - Ardoise - PID: 45404456	100%	Terra Firma Development Corporation	105,000.00	Peter Anne Foote 2 Shepton Close Burnie, Tasmania N/A 7320 AUSTRALIA 100,000.00	0.00
Land - Ardoise - PID: 45404472	100%	Terra Firma Development Corporation	117,391.30		117,391.30
Land - Ardoise - PID: 45404480	100%	Terra Firma Development Corporation	108,695.65	Christoph Röttele Gartenweg 9 Lenggries N/A 83661 GERMANY 91,050.00	17,645.65
Land - Ardoise - PiD: 45404522	100%	Тегга Firma Development Corporation	117,391.30		117,391.30
Land - Ardoise - PID: 45404589	100%	Terra Firma Development Corporation	134,782.51	Edward Slattery 6 Derravoher Ballylooby Cahir N/A IE 225,852.00	0.00
Land - Ardoise - PID: 45404712	100%	Terra Firma Development Corporation	117,391.30		117,391.30

06-May-2022

MNP Ltd., Licensed Insolvency Trustee for Terra Firma Development Corporation Limited In

Bankruptcy

Nova Scotia 01 - Halifax

Court No. Estate No.

44436 51-126302

FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

Real Property or Immovables Owned by Debtor

Terra Firma Development Corporation Limited

Description of property	Nature of debtor interest	in whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Land - Ardoise - PID: 45404738	100%	Terra Firma Development Corporation	105,000.00	Philip Murphy 8 Butterworth Gardens Woodford Green, Essex N/A (G8 08J G8 78,260.87	0.00
Land - Ardoise - PID: 45404746	100%	Terra Firma Development Corporation	105,000.00	Philip Murphy 8 Butterworth Gardens Woodford Green, Essex N/A IG8 0BJ GB 78,260.87	0 13
Land - Ardoise - PID: 45404761	100%	Terra Firma Development Corporation	134,783.00	Edward Slattery 6 Derravoher Ballylooby Cahir N/A IE 134,782.61	0.39
Land - Ardoise - PID: 45404779	100%	Terra Firma Development Corporation	108,695.65		108,695.65
Land - Ardoise - PID: 45404795	100%	Terra Firma Development Corporation	105,000.00	John Barrett TD7 5JD Newhope, Nether Phawhope, Selkirk, Ettrick Valley N/A UK 134,782.62	13,043.47
Land - Ardoise - PID: 45404845	100%	Terra Firma Development Corporation	247,826.09		247,826.09
Land - Ardoise - PID: 45404894	100%	Terra Firma Development Corporation	433,913.04	Edward Slattery 6 Derravoher Ballylooby Cahir N/A IE 433,913.03	0.01
Land - Ardoise - PID: 45404910	100%	Terra Firma Development Corporation	433,913.04		433,913.04
Land - Ardoise - PID: 45404928	100%	Terra Firma Development Corporation	433,913.04	Payzant Building Products Limited 250 Sackville Drive Lower Sackville NS B4C 2R4 0.00 Payzants Building Products 250 Sackville Drive Lower Sackville NS B4C 2R4 87,438.23	346,474.81

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MNP Ltd., Licensed Insolvency Trusto

District of:

Nova Scotia

Division No. Court No. 01 - Halifax 44436

Estate No.

51-126302

FORM 78 - Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

Real Property or Immovables Owned by Debtor

Terra Firma Development Corporation Limited

Description of property	Nature of debtor interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Land - Ardoise - PID: 45404944	100%	Тета Firma Development Corporation	523,478.26	Stefan Keitel Im Hungerborn 5 Bingen am Rhein N/A 55411 GERMANY 478,260.87	45,217,39
Land - Ardoise - PtD: 45404951	100%	Terra Firma Development Corporation	520,869.57	Walter Jarc 5000 Vipavska Cesta 94 Nova Gorcia N/A Slovenia 520,689.57	180.00
Land - Ardolse - PID: 45495552	100%	Terra Firma Development Corporation	108,400.00	TFDC Asia Corp c/o My Premier Trustee (Malaysia) Behad 21-9, Office Suites, 1 mont Kiara No1, Jalan Kiara Kuala Lumpur N/A 50480 Malaysia 7,937,160.59	0.00
Land - Ardoise - PID: 45405560	100%	Terra Firma Development Corporation	128,000.00	TFDC Asia Corp c/o My Premier Trustee (Malaysia) Behad 21-9, Office Suites, 1 mont Kiara No1, Jalan Kiara Kuala Lumpur N/A 50480 Malaysia 7,937,160.59	0.00
Land - Ardoise - PID: 45405578	100%	Terra Firma Development Corporation	13,043.48	Resort Invest International c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS B3J 2V1 48,214,412.00	0.00
Land - Ardoise - PID: 45407434	100%	Terra Firma Development Corporation	89,043.48	Resort Invest International c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS B3J 2V1 48,214,412.00	0.00

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District of:

Nova Scotia

Division No.

01 - Halifax

Court No. Estate No. 44436

No. 51-126302

FORM 78 -- Continued

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

Real Property or Immovables Owned by Debtor

Terra Firma Development Corporation Limited

Description of property	Nature of debtor interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Land - Ardoise - PID: 45407442	100%	Terra Firma Development Corporation	90,347.83	Resort Invest International c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS 83J 2V1 48,214,412.00	0.00
Land - Ardoise - PID: 45407467	100%	Terra Firma Development Corporation	91,391.30		91,391.30
Land - Ardoise - PID: 45407483	100%	Terra Firma Development Corporation	7 600.00	S&C Treuhandgesellschaft c/o Pink Larkin, Attn: Michael Blades Suite 201, 1463 South Park St. Halifax NS B3J 3S9 463,173.47	0.00
Land - Ardoise - PID: 45410131	100%	Terra Firma Development Corporation	147,826.09		147,826.09
Land - Ardoise - PID: 45410156	100%	Terra Firma Development Corporation	143,478.26	-	143,478.26
Land - Ellershouse - PID: 45012549	100%	Terra Firma Development Corporation	11,700.00	Resort Invest International c/o Stephen Kingston of McInnes Cooper 1969 Upper Water Street, Suite 1300 Halifax NS B3J 2V1 48,214,412.00	0.00
· · · · · · · · · · · · · · · · · · ·		Total:	8,539,796.72		4,647,984.11

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FORM 78 -- Concluded

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

Property

Terra Firma Development Corporation Umited FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash In financial institutions			0.00	0.00
(d) Cash on hand			0.00	20,000.00
			0.00	406,506.99
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities		Shares - 100% ownership - TFDC Asia Corp (Malaysia)	0.00	1.00
		Shares - 10% Ownership Interest in Cochran Landing LP, Cochran Landing GP	0.00	1.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(I) Taxes			0.00	0.00
(m) Other	8	\$435,000 Paul Sandberg Disputed Funds plus HST on Paul Sandberg Disputed Funds	0.00	500,250.00
		Ownership Interest in Delaware LLC's 1, 2, 5, 6, 11, 12, 14, 15, 16, 17, 19, 21, 24, 26, 31 and 32	0.00	1.00
		10% Ownership Interest in Cochrane Landing Limited Partnership	0.00	1.00
			Total:	926,760.99

06-May-2022 Date

Court No.

44436

Estate No.

51-126302

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

Form 78 (Bill C-12) Statement of affairs (Business bankruptcy)

MNP Ltd. - Licensed Insolvency Trustee

Per:

Eric Findlay, CIRP, LIT, CPA - Licensed Insolvency
Trustee

1801 Hollis Street, Suite 1400 Halifax NS B3J 3N4

Phone: (902) 334-2000 Fax: (902) 701-3690

MNP Ltd. 1801 Hollis Street, Suite 1400 Halifax NS B3J 3N4

Phone: (902) 334-2000 Fax: (902) 701-3690 E-mail: atlantic.poc@mnp.ca

District of: Nova Scotia

Division No. 01 - Halifax

Court No. 44436

Estate No. 51-126302

FORM 31 Proof of Claim

(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

All notice	s or correspondence regarding this claim must be forwarded to the following address:
In t	the matter of the proposal of Terra Firma Development Corporation Limited of the Municipality of Ardolse in the Province of Nova Scotia claim of, creditor.
province	, (name of creditor or representative of the creditor), of the city of in the of do hereby certify:
1. creditor)	That I am a creditor of the above named debtor (or I am(position/title) of,
2.	That I have knowledge of all the circumstances connected with the claim referred to below.
\$counterc	That the debtor was, at the date of proposal, namely the 6th day of May 2022, and still is, indebted to the creditor in the sum of, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any laims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in f the claim.)
4. (Check and complete appropriate category.)
	A. UNSECURED CLAIM OF \$
	(other than as a customer contemplated by Section 262 of the Act)
	That in respect of this debt, I do not hold any assets of the debtor as security and (Check appropriate description.)
	Regarding the amount of \$, I claim a right to a priority under section 136 of the Act.
	Regarding the amount of \$, I do not claim a right to a priority. (Set out on an attached sheet details to support priority claim.)
	B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$
•	That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based.)
	□ C, SECURED CLAIM OF \$
	That in respect of this debt, I hold assets of the debtor valued at \$ as security, particulars of which are as follows: Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)
	D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$
	That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ (Attach a copy of sales agreement and delivery receipts.)

FORM 31 — Concluded

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

) E	. CLAIM BY WAG	GE EARNER OF \$_				
	I I	hat I hereby mak	e a claim under subs	section 81.3(8) of the	Act in the amount of \$		
	I T	hat I hereby mak	e a claim under subs	section 81.4(8) of the /	Act in the amount of \$		
] F	. CLAIM BY EMP	LOYEE FOR UNPA	ID AMOUNT REGARI	DING PENSION PLAN OF \$		
[J T	hat I hereby make	e a claim under subs	section 81.5 of the Act	in the amount of \$,		
	J T	hat I hereby mak	e a claim under subs	section 81.6 of the Act	in the amount of \$,		
[□ G	S. CLAIM AGAINS	ST DIRECTOR \$				
	(To be That i h	completed when hereby make a cl	a proposal provides aim under subsection	for the compromise on 50(13) of the Act, pa	f claims against directors.) rticulars of which are as follows which the claim is based.)	:	
	□ н.	CLAIM OF A CU	STOMER OF A BAN	NKRUPT SECURITIES	S FIRM \$		
	That I h (Give fi	hereby make a cla full particulars of t	aim as a customer fo he claim, including th	or net equity as conten he calculations upon w	nplated by section 262 of the Ac	t, particulars of which are as follows	à.
5. debtor w	That, to	o the best of my se meaning of sec	knowledge, I tion 4 of the Act, and	d(am/am not) (or the above-named creditor _ have not/has not) dealt with the	(is/is not)) related to the debtor in a non-arm's-length manner	ne er
within the and the immedia	e mear debtor tely be	ning of subsection are related within	2(1) of the Act that the meaning of sec	I have been privy to option 4 of the Act or we	or a party to with the debtor with are not dealing with each other a	d to, and the transfers at undervaluin the three months (or, if the credit arm's length, within the 12 month vide details of payments, credits ar	or s)
7. (Applica	able only in the ca	ase of the bankrupto	y of an individual.)			
	payr	ments under secti		equest to be informed,		t the bankrupt is required to make the Act, of the new fixed amount or	
			of the report filed by ent to the above add		the bankrupt's application for dis	scharge pursuant to subsection	
Dated at .			· · · · · · · · · · · · · · · · · · ·	, this	day of	-17	.*
		Witness					
					Phone Number:	Creditor	
					Fax Number :		_
					E-mail Address: _		_
NOTE	lf an affi	idavit is attached, it must b	ave been made before a nero	son qualified to take affidavits.			
WARNINGS:	A truste				cured creditor of the debt or the value of the sec	curity as assessed, in a proof of	

Subsection 20 ((1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

Nova Scotia 01- Halifax 44436

Court No. Estate No.

51-126302

FORM 36 Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

l,	_, of	, a creditor in the	above matter, hereby
appoint	, of		, to be
my proxyholder in the above matter, ex power to appoint another proxyholder in	cept as to the receip	ot of dividends,	(with or without)
Dated at	, this _	day of	
Witness		Individual Creditor	
Witness		Name of Corporate Cr	editor
	Per	Name and Title of Sigr	
Return To:			
MNP Ltd Licensed Insolvency Trustee	e		

1801 Hollis Street, Suite 1400

Halifax NS B3J 3N4 Fax: (902) 701-3690

E-mail: atlantic.poc@mnp.ca

FORM 37

Voting Letter (Paragraph 51(1)(f) of the Act)

In the Matter of the Proposal of Terra Firma Development Corporation Limited of the Municipality of Ardoise, in the Province of Nova Scotia

I,, cre	ditor (or	I,, representative, a creditor in the above matter
for the sum of \$, hereby	request ecord my	the trustee acting with respect to the proposal of Terra vote (for or against) the acceptance
Dated at,	this	day of
Witness		Individual Creditor
Witness		Name of Corporate Creditor
Return To:	Per	Name and Title of Signing Officer
MNP Ltd Licensed Insolvency Trustee Per:		
Eric Findlay, CIRP, LIT, CPA - Licensed Inso	olvency T	-rustee

Halifax NS B3J 3N4

Fax: (902) 701-3690

E-mail: TFDCBankruptcy@mnp.ca

CHECKLIST FOR PROOFS OF CLAIM

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

PROOF OF CLAIM

- ► The signature of a witness is required;
- ► The claim must be signed personally by the individuals;
- ▶ If the creditor is a corporation, the full and complete legal name of the company or firm must be stated;
- ▶ Give the complete address, including postal code, where all notices or correspondence is to be forwarded, the name of the person to contact, the phone number and fax number.

PARAGRAPH 1

▶ Please state your name, city of residence, and if you are completing the declaration for a corporation or another person, your position or title.

PARAGRAPH3

- ▶ State the date of bankruptcy, proposal of receivership and the amount of your claim;
- ► A detailed statement of account must be attached and must show the date, number and amount of all the invoices, charged credits or payments;
- ▶ A statement of account is not complete if it begins with an amount brought forward;
- ▶ The amount of the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 4

- ► An ordinary creditor must check subparagraph A. A preferred creditor must set out on an attached schedule the particulars of your priority;
- ► A secured creditor must check subparagraph C. You must insert the value at which you asses each of your securities and provide a certified true copy of the security documents as registered.

PARAGRAPH 5

Strike out "are" or "are not" as applicable to you. You would be considered a related person if:

- You are related to blood or marriage to the debtor;
- ▶ If the debtor is a corporation and you were a shareholder or if your company was controlled by the same shareholders as the debtor corporation.

PARAGRAPH 6

All creditors must attach a detailed list of all payments or credits received or granted, as follows:

- ▶ Within the 3 months preceding the bankruptcy or proposal, if the creditor and the debtor are not related;
- ▶ Within 12 months preceding the bankruptcy or proposal, if the creditor and debtor are related.

In the case of an individual's bankruptcy only, you may request some or all of the items stated after paragraph 6.

GENERAL PROXY

A creditor may appoint a proxy by completing the proxy form, if the creditor is a corporation, the proxy form must be completed in the corporate name and signature witness.

NOTES

- ▶ Only creditors who have filed claims in the proper manner before the time appointed for the meeting of creditors are entitled to vote;
- ► A creditor may vote either in person or by proxy;
- ► A debtor may not be appointed a proxy at any meeting of his creditors;
- ► The trustee may be appointed as a proxy to for any creditors;
- A corporation may vote by an authorized agent at the meeting of creditors;
- ► In order to have the right to vote, a person must himself be a creditor or be the holder of a property executed proxy showing the name of the creditor;
- ▶ Only creditors who filed claims in the proper form with the trustee are entitled to share in any distribution that may be made.