

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

Original

Amended

- Form 78 -

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Spider Lake Rock and Gravel Ltd.
 of the Town of Qualicum Beach, in the Province of British Columbia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 19th day of September, 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
405,107.71	1.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
0.00	0.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
405,107.71	Good
2. Secured creditors as per list "B"	18,424.00
276,244.59	Doubtful
3. Preferred creditors as per list "C"	7,434.15
0.00	Bad
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
0.00	Estimated to produce
Total liabilities	8,424.00
681,352.30	4. Bills of exchange, promissory note, etc., as per list "F"
Surplus	0.00
NIL	5. Deposits in financial institutions
	0.00
	6. Cash
	15,000.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	605,001.00
	9. Real property or immovable as per list "G"
	0.00
	10. Furniture
	0.00
	11. RRSPs, RRIFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	30,000.00
	15. Other property, as per list "H"
	0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	0.00
	Amount paid on capital
	0.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	658,426.00
	Deficiency
	22,926.30

I, Steven Gray, of the Town of Victoria in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 19 day of September, 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Nanaimo in the Province of British Columbia, on this 19th day of September 2022.

Nanaimo B



Julie Kennedy, Commissioner for Taking Affidavits
 For the Province of British Columbia
 Expires August 31, 2023



Steven Gray

MARTIN W. BÜHLER, C.D.
 Barrister & Solicitor
 111 WALLACE ST.
 NANAIMO, BC V9R 5B2
 Ph: (250) 754-3321 Fax: (250) 754-1148

District of: British Columbia
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FORM 78 -- Continued

In the Matter of the Bankruptcy of
 Spider Lake Rock and Gravel Ltd.
 of the Town of Qualicum Beach, in the Province of British Columbia

List "A"
 Unsecured Creditors

Spider Lake Rock and Gravel Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	4-Refuel Canada LP	19100 94 Avenue Surrey BC V4N 5C3	32,877.13	0.00	32,877.13
2	Alberni Co-op	4885 Beaver Creek Rd Port Alberni BC V9Y7E1	176.95	0.00	176.95
3	Canet and Co. Ltd.	4715 Gertrude Street Port Alberni BC V9Y6K4	2,500.00	0.00	2,500.00
4	Caterpillar Financial Services Ltd. Attn: Sherry Pottie 6388 9500 2984 7147	2 - 3457 Superior Court Oakville ON L6L 0C4	43,051.27	0.00	43,051.27
5	CIBC c/o TECHCOM Managed Services CEBA	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6	50,000.00	0.00	50,000.00
6	Cojax Heavy Duty Repair Ltd.	979 Shearman Road Coombs BC V0R1M0	2,673.63	0.00	2,673.63
7	CRA - GST/HST - Vancouver Attn: Pacific Insolvency Intake Centre 842 796 237 RT	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	2,500.00	0.00	2,500.00
8	CRA - non-tax Programs Attn: London Tax Services Office Processing Systems Section - Bankruptcy 842 796 237 Source Deductions	PO Box 2517, 451 Talbot St. 11th Fl London ON N6A 4G9	229.33	0.00	229.33
9	CRA - Tax - Pacific 842 796 237 RC	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	2,500.00	0.00	2,500.00
10	Foreman Equipment Ltd. Equipment Rental	44109 Yale Road Chilliwack BC V9R3Z9	5,612.50	0.00	5,612.50
11	Huxham Contracting Ltd.	2332A Endall Rd Black Creek BC V9J1G7	3,999.46	0.00	3,999.46
12	Klaus Schmitt	3715 Barry Ave Los Angeles, CA 90066-3203 USA	22,395.85	0.00	22,395.85
13	Klaus Schmitt	3715 Barry Avenue Log Angeles, CA 900 66-3203	3,800.00	0.00	3,800.00
14	Klaus Schmitt Unpaid Royalties	3715 Barry Ave Los Angeles, CA 90066-3203 USA	17,609.26	0.00	17,609.26
15	Ministry of Finance - Forest Revenue Operations Attn: Deborah O'Neill MIP-1059-2444	PO Box 9990 Stn Prov Govt Victoria BC V8W 9R7	2,015.39	0.00	2,015.39
16	Ramsay Lampman Rhodes - Nanaimo Attn: Martin W. Buhler D5055	111 Wallace Street Nanaimo BC V9R 5B2	367.00	0.00	367.00
17	Roc-Tech Contracting (2011) Ltd.	96 Wallace St Nanaimo BC V9R 5C4	91,720.43	0.00	91,720.43
18	Skreenquip	7801 Vantage Way Delta BC V4G1A6	28,028.06	0.00	28,028.06
19	Thomas Gray Shareholder Loan	2800 Marshland Road Qualicum Beach BC V9K 2L7	92,000.00	0.00	92,000.00

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 16-Sep-2022

Date


 Steven Gray

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FORM 78 – Continued

In the Matter of the Bankruptcy of
Spider Lake Rock and Gravel Ltd.
of the Town of Qualicum Beach, in the Province of British Columbia

List "A"
Unsecured Creditors

Spider Lake Rock and Gravel Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
20	Trend Diesel	18 fifth st Nanaimo BC V9R1M7	833.46	0.00	833.46
21	WorkSafeBC - Collections Department	PO Box 5350 Stn. Terminal Vancouver BC V6B 5L5	217.99	0.00	217.99
Total:			405,107.71	0.00	405,107.71

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16-Sep-2022

Date



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FORM 78 – Continued

In the Matter of the Bankruptcy of
 Spider Lake Rock and Gravel Ltd.
 of the Town of Qualicum Beach, in the Province of British Columbia
 List "B"
 Secured Creditors

Spider Lake Rock and Gravel Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Caterpillar Financial Services Ltd. Attn: Sherry Pottie 2004 Caterpillar 330CL	2 - 3457 Superior Court Oakville ON L6L 0C4	1.00	Business Assets - Machinery - 2004 Caterpillar 330CL - CAT0330CCDKY02539		1.00		
2	Caterpillar Financial Services Ltd. Attn: Sherry Pottie John Deere 350D	2 - 3457 Superior Court Oakville ON L6L 0C4	110,000.00	Business Assets - Machinery - 2009 John Deere 350D - FF350DX806694		110,000.00		
3	Klaus & Elisabeth Schmitt	3715 Barry Ave Los Angeles, CA 90066-3203 USA	136,242.59	Business Assets - Machinery - Finlay J1160 Jaw Crusher - TRX1160JTOM30237 Business Assets - Machinery - 2000 Kawasaki Loader - 97C35853 Business Assets - Machinery - Cat Loader 966H - TEL01883 Business Assets - Machinery - 2001 Komatsu Excavator PC 300-HD-C-LE - A830009 Business Assets - Machinery - Chieftan 1700 Screen Plant - PID00129ADGA91294 Business Assets - Machinery - 2015 Terex Finlay C1540 Cone Crusher - TRX1540CHOMD16211		100,000.00 25,000.00 6,241.59 5,000.00 1.00 0.00		

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 16-Sep-2022

 Date



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FORM 78 – Continued

In the Matter of the Bankruptcy of
 Spider Lake Rock and Gravel Ltd.
 of the Town of Qualicum Beach, in the Province of British Columbia
 List "B"
 Secured Creditors

Spider Lake Rock and Gravel Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
4	Ministry of Finance - PST - British Columbia	Station Provincial Government PO Box 9445 Victoria BC V8W 9V5	1.00	Debts Due - Business - Accounts Receivable Business Assets - Machinery - Volvo 210 Excavator Cash on Hand - Cash in Bank Business Assets - Stock In Trade - Inventory Debts Due - Business - CRA Business Assets - Machinery - 2015 Terex Finlay C1540 Cone Crusher - TRX1540CHOMD16211 Business Assets - Machinery - Cat Loader 966H - TEL01883 Business Assets - Machinery - 2004 Caterpillar 330CL - CAT0330CCDKY02539 Business Assets - Machinery - 2009 John Deere 350D - FF350DX806694 Business Assets - Machinery - Chieftan 1700 Screen Plant - PID00129ADGA91294 Business Assets - Machinery - Finlay J1160 Jaw Crusher - TRX1160JTOM30237 Business Assets - Machinery - 2000 Kawasaki Loader - 97C35853 Business Assets - Machinery - 2001 Komatsu Excavator PC 300-HD-C-LE - A830009 Motor Vehicles - Automobile - 2019 - Dodge - Ram 3500 - 3C63R3CLXKG528323		1.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	8,423.00 20,000.00 15,000.00 1.00 200,000.00 113,758.41 24,999.00	
5	TD Auto Finance (Canada) Inc. - VFC c/o Bankruptcy Highway Attn: Jennifer Tully	PO Box 57100 Etobicoke ON M8Y 3Y2	30,000.00	Motor Vehicles - Automobile - 2019 - Dodge - Ram 3500 - 3C63R3CLXKG528323		30,000.00		

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76-Sep-2022

 Date



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FORM 78 – Continued

In the Matter of the Bankruptcy of
Spider Lake Rock and Gravel Ltd.
of the Town of Qualicum Beach, in the Province of British Columbia

Total:	276,244.59		276,244.59	382,181.41	0.00
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16-Sep-2022

Date


Steven Gray

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FORM 78 – Continued

In the Matter of the Bankruptcy of
Spider Lake Rock and Gravel Ltd.
of the Town of Qualicum Beach, in the Province of British Columbia
List "C"
Preferred Creditors for Wages, Rent, etc.

Spider Lake Rock and Gravel Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

19/5
16-Sep-2022

Date



Steven Gray

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FORM 78 – Continued

In the Matter of the Bankruptcy of
Spider Lake Rock and Gravel Ltd.
of the Town of Qualicum Beach, in the Province of British Columbia
List "D"
Contingent or Other Liabilities

Spider Lake Rock and Gravel Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total: 0.00	0.00		

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16-Sep-2022

Date



Steven Gray

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FORM 78 – Continued

In the Matter of the Bankruptcy of
 Spider Lake Rock and Gravel Ltd.
 of the Town of Qualicum Beach, in the Province of British Columbia
 List "E"
 Debts Due to the Bankrupt
 Spider Lake Rock and Gravel Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts Receivable	BC	A/R	8,424.00 7,434.15 0.00		01-Jan-2022	8,424.00	
2	CRA	BC	PST Credit	10,000.00 0.00 0.00		01-Jan-2022	0.00	
Total:				18,424.00 7,434.15 0.00			8,424.00	

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 16-Sep-2022

Date



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FORM 78 – Continued

In the Matter of the Bankruptcy of
Spider Lake Rock and Gravel Ltd.
of the Town of Qualicum Beach, in the Province of British Columbia
List "F"


Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Spider Lake Rock and Gravel Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

LAB
16-Sep-2022

Date


Steven Gray

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FORM 78 – Continued

In the Matter of the Bankruptcy of
Spider Lake Rock and Gravel Ltd.
of the Town of Qualicum Beach, in the Province of British Columbia

List "G"


Real Property or Immovables Owned by Bankrupt

Spider Lake Rock and Gravel Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:	0.00	0.00

19.15
16-Sep-2022

Date


Steven Gray

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FORM 78 – Concluded

In the Matter of the Bankruptcy of
 Spider Lake Rock and Gravel Ltd.
 of the Town of Qualicum Beach, in the Province of British Columbia
 List "H"
 Property
 Spider Lake Rock and Gravel Ltd.
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		Inventory	0.00	1.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	15,000.00	15,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Volvo 210 Excavator 2004 Caterpillar 330CL - CAT0330CCDKY02539 2009 John Deere 350D - FF350DX806694 Chieftan 1700 Screen Plant - PID00129ADGA91294 2000 Kawasaki Loader - 97C35853 2001 Komatsu Excavator PC 300-HD-C-LE - A830009 Finlay J1160 Jaw Crusher - TRX1160JTOM30237 Cat Loader 966H - TEL01883 2015 Terex Finlay C1540 Cone Crusher - TRX1540CHOMD16211	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	20,000.00 25,000.00 110,000.00 1.00 25,000.00 5,000.00 100,000.00 120,000.00 200,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2019 - Dodge - Ram 3500 - 3C63R3CLXKG528323	0.00	30,000.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	650,002.00

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 16-Sep-2022

 Date



 Steven Gray