



COURT FILE NUMBER 25-095053
 ESTATE NOS. 25-095053
 25-2592139
 COURT COURT OF QUEEN'S BENCH OF ALBERTA IN BANKRUPTCY
 AND INSOLVENCY

COM
 May 3 2022

JUDICIAL CENTRE CALGARY

MATTER **IN THE MATTER OF THE BANKRUPTCIES of SIKSIKA
 ENERGY RESOURCES CORPORATION and SIKSIKA
 ENERGY LIMITED PARTNERSHIP**

**and IN THE MATTER OF THE *BANKRUPTCY and INSOLVENCY*
 ACT R.S.C. 1985, c. B-3 (as amended)**

APPLICANT MNP Ltd. in its capacity as the Trustee in Bankruptcy of Siksika Energy
 Resources Corporation and Siksika Energy Limited Partnership

DOCUMENT **ORDER (Advice and Direction, Approval of the Trustee's
 Activities)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
 Caron & Partners LLP
 2120, 237 – 4th Avenue SW
 Calgary, AB T2P 4K3
 Tel: (403) 262-3000
 Fax: (403) 237-0111
Attention: R.J. Daniel Gilborn / Lucinda A. Wong
 Solicitors for MNP Ltd.
 Email: dgilborn@caronpartners.com / lwong@caronpartners.com
 File No. 59034-000

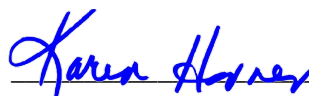
DATE ON WHICH ORDER WAS PRONOUNCED: May 3, 2022
LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta
NAME OF JUSTICE WHO MADE THIS ORDER: Justice K. M. HORNER

UPON THE APPLICATION by MNP Ltd. in its capacity as the Trustee in Bankruptcy (the “Trustee”) of the consolidated bankrupt estates of Siksika Energy Resources Corporation and Siksika Energy Limited Partnership (the “**Bankrupt Estates**”) for Advice and Direction with respect to the disposition of proceeds of the Bankrupt Estates (less withholdings), and for approval of the Trustee’s

activities; **AND UPON HAVING READ** the First Report of the Trustee dated July 15, 2020 (the “**First Report**”) and the Second Report of the Trustee dated April 25, 2022 (the “**Second Report**”), the Bench Brief filed April 25, 2022, such additional pleadings and proceedings taken in this action, and the Affidavit of Service of Judy Verrall sworn on May 2, 2022, (the “**Affidavit of Service**”); **AND UPON HEARING** the submissions of counsel for the Trustee and from any other interested parties who may be present, with no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of notice of this application and supporting materials is hereby validated and declared to be good and sufficient. No other person is required to have been served with notice of this application and time for service of this application is, if necessary, abridged to that actually given.
2. The Trustee is authorized and directed to make a distribution of funds to the Alberta Energy Regulator (“**AER**”) as more particularly outlined in the Second Report, subject to the withholdings for the professional fees of the Trustee and its legal counsel, also as set out in the Second Report (the “**Withholding**”).
3. To the extent the Withholding is not entirely used for the final accounts of the Trustee and its legal counsel, the remainder, if any, can be disbursed to the AER.
4. The Trustee is hereby authorized to pay from the Withholding (subject to taxation) any remaining professional fees up to the discharge of the Trustee as set out in the Second Report.
5. The activities of the Trustee in administering these bankruptcy proceedings, as set out in the First Report and the Second Report, are hereby approved, provided that only the Trustee, in its personal capacity and with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.
6. This Order shall be served upon the same parties and entities as the Application and materials in support thereof was served and service may be effected by facsimile, electronic mail, personal delivery or courier.



The Honourable Madam Justice K. M. Horner
Justice of the Court of Queen’s Bench of Alberta
Commercial List