

Estate #: 33-2708233

Province: Ontario
District: Ottawa

MINUTES OF THE FIRST MEETING OF CREDITORS

In the Matter of the Bankruptcy of: Shadon Enterprises Ltd	Trustee named by the Official Receiver: MNP Ltd.	
Place of Meeting: 1600 Carling Avenue Suite 800 Ottawa, Ontario K1Z	Chairperson of Meeting: John Haralovich, LIT via MS Teams	
	Date of Meeting: February 19, 2021	Time of Meeting: 12:30pm

I. **Present:**

As per attached attendance list; Schedule "A".

II. **(a) Quorum:**

- The chairman reviewed the proof(s) of claim and tabled the following:
- The Assignment for General Benefit of Creditors and Statement of Affairs
- The Trustee's Preliminary Report
- ~~The Trustee's Report on Proposal~~
- The Trustee's Affidavit of Mailing Notices of the First Meeting of Creditors
- Other / Proofs of Claim / Proxies / Voting Letters

II. **(b) ~~No~~ Quorum:**

- The chairman declares that a quorum does ~~not~~ exist and advises those present as per Section VIII hereunder.

III. Question Period:

The Trustee having read the Trustee's Preliminary Report, the following questions were asked:

- * As per schedule "B"
- o Non-Applicable

IV. Trustee's Appointment

- * The creditors affirm the appointment of MNP Ltd as Trustee for the Estate.
 - o The creditors do not affirm the appointment of MNP Ltd as Trustee of the Estate and appoint the following as Trustee:
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V. Election of Inspectors:

- ~~o No inspectors were appointed.~~
- o The creditor(s) confirm the appointment of 1 person(s) as Inspector(s) as follows:
 1. William Avidjan
 2. _____
 3. _____
 4. _____
 5. _____

VI. Creditor(s) Instructions to the Trustee:

- None
- o The creditor(s) instruct the Trustee as follows:

VII. Bond:

- The chairman informs the creditors that the bond has been fixed at \$_____ by the Official Receiver and will be:
 - o Maintained at the same amount


- Decreased to \$ _____
- Increased to \$ _____
- Non Applicable

VIII. Adjournment

- The Trustee will continue to act by virtue of Section 14.06(1) of the *Bankruptcy and Insolvency Act*.
- The meeting is adjourned to be continued on _____ the _____ day of _____, 20____, at the offices of _____ at _____ o'clock in the _____ noon.
- The meeting is adjourned at ~~10:00~~ **1.00 PM.**

IX Attached:

- Schedule "A" Attendance List
- "B" Voting Record
- "C" _____



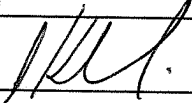
Chairperson

February 19, 2021

Shadon Enterprises Ltd.

File No. 33-2708233

Attendance Sheet – First Meeting of Creditors

Name (print)	Signature	Representing	Amount of Claim	Remarks
John Haralovich		MNP Ltd.	—	
Donna Waserman	VIA Phone	Corporate Officer	6494.00	

DA