

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-2708233
Estate No. 33-2708233

FORM 68

Original Amended

Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of
Shadon Enterprises Ltd
of the City of Nepean, in the Municipality of Ottawa
in the Province of Ontario

Take notice that:

1. Shadon Enterprises Ltd filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Shadon Enterprises Ltd) on the 29th day of January 2021 and the undersigned, John Haralovich, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 19th day of February 2021 at 12:30 PM at 800-1600 Carling Avenue, Ottawa, ON or Meeting to be held through Microsoft Teams, contact the LIT for email instructions..
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Ottawa in the Province of Ontario, this 29th day of January 2021.

MNP Ltd. - Licensed Insolvency Trustee

1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Phone: (613) 691-4270 Fax: (613) 726-9009

District of: Ontario
 Division No. 12 - Ottawa
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Original Amended

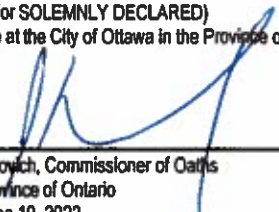
- Form 78 -
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
 Shadon Enterprises Ltd
 of the City of Nepean, in the Municipality of Ottawa
 in the Province of Ontario

To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 29th day of January 2021. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
79,605.00	0.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
0.00	0.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
79,605.00	Good
	0.00
2. Secured creditors as per list "B"	Doubtful
6,494.00	0.00
3. Preferred creditors as per list "C"	Bad
0.00	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	Estimated to produce
0.00	0.00
Total liabilities	4. Bills of exchange, promissory note, etc., as per list "F" ...
86,099.00	17,793.00
Surplus	5. Deposits in financial institutions
NIL	0.00
	6. Cash
	38,900.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	0.00
	9. Real property or immovable as per list "G"
	0.00
	10. Furniture
	0.00
	11. RRSPs, RRIIFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	0.00
	15. Other property, as per list "H"
	20,460.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	100.00
	Amount paid on capital
	100.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	77,153.00
	Deficiency
	8,946.00

I, Donna Waserman, of the City of Nepean in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 29th day of January 2021 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Ottawa in the Province of Ontario, on this 29th day of January 2021.



 John Haralovich, Commissioner of Oaths
 For the Province of Ontario
 Expires June 10, 2022



 Donna Waserman

**John Pierre Haralovich,
 A Commissioner, etc., Province of
 Ontario, For MNP Ltd.
 Expires June 10, 2022.**

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Shadon Enterprises Ltd

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Adidas Canada Ltd 6255165000	Account Planning Group 8100 Hwy 27 Woodbridge ON L4H 3N2	1,346.00	0.00	1,346.00
2	Asics Canada Corp. 36770	101 des Abenaquis, Suite 201 Sherbrooke QC J1H 1H1	1,950.00	0.00	1,950.00
3	Bell Canada - Residential C/O FCT Default Solutions 613 823 0673 (033)	PO Box 2514, Stn B London ON N6A 4G9	99.00	0.00	99.00
4	Bogs/Florsheim 23654	Weyco Group Inc. 8205 boul. Montreal-Toronto Suite 100 Montreal- Ouest QC H4X 1N1	13,026.00	0.00	13,026.00
5	Canadian Credit Corporation - Toronto Attn: Jarrod 2546126- Nike Canada	902 - 1200 Eglinton Avenue East North York ON M3C 1H9	948.00	0.00	948.00
6	Century Mechanical Services Kiddle	120-15 Capella Court Nepean ON K2E 7X1	500.00	0.00	500.00
7	Columbia Sportswear Canada Ltd 10749	1425 Max Brose Drive London ON N6N 0A2	1,925.00	0.00	1,925.00
8	Cougar Shoes Inc. KDKBarhaven	2 Masonry Court Burlington ON L7T 4A8	4,611.00	0.00	4,611.00
9	Crocs Canada Inc. 18988	P.O Box 56054 Stn A Toronto ON M5W 4W1	312.00	0.00	312.00
10	Enbridge Gas Distribution - Ontario Attn: Back Office Collections Department 016587190824	3401 Schmon Pkwy, PO Box 1051 Thorold ON L2V 5A8	156.00	0.00	156.00
11	Euroflex Inc. K203	55 West Beaver Creek Rd Richmond ON L4B 1K5	276.00	0.00	276.00
12	Genfoot Inc. KIDBA	1940 55e Avenue Lachine QC H8T 3H3	2,332.00	0.00	2,332.00
13	Geox Canada Inc. 380151	702 - 2630 Skymark Avenue Mississauga ON L4W 5A4	3,652.00	0.00	3,652.00
14	Hatley SHA001	860-90th Ave LaSalle QC H8R 3A2	209.00	0.00	209.00
15	Hydro Ottawa Attn: Collections Department 7791843001855226000	3025 Albion Rd. N., PO Box 8700 Ottawa ON K1G 3S4	216.00	0.00	216.00
16	Imp. Lil Paolo Inc. 20779	383 Demers Laval ON H7L 3C3	1,030.00	0.00	1,030.00
17	J&K Outfitters Inc. 15593	2770 Dufferin Street Toronto ON M6B 3R7	1,000.00	0.00	1,000.00
18	Keen Canada 10007879	105 Strowger Boulevard Brockville ON K6V 6K9	4,333.00	0.00	4,333.00
19	Kombi Sports Inc. / Gordin	5711 rue Ferrier St Montreal QC H4P 1N3	5,361.00	0.00	5,361.00
20	Kuoma Canada Group Inc. 50028	959 rue des Muscaris Laval QC H7Y 0A6	2,856.00	0.00	2,856.00
21	New Balance Canada 3040070	P.O Box 4283 Stn A Toronto ON M5W 5W6	4,831.00	0.00	4,831.00
22	Nike Canada 180845	P.O Box 4090 Stn A Toronto ON M5W 0E9	1.00	0.00	1.00

29-Jan-2021

Date

Donna Waseman

Donna Waseman

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Shadon Enterprises Ltd

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
23	Paris Glove of Canada Ltd K157AA	2315 rue Cogen Ville Saint-Laurent QC H4R 2N7	1,322.00	0.00	1,322.00
24	Petits Pieds 807	6396 rue du Cordon-Rouge Quebec QC G3E 1V9	1,850.00	0.00	1,850.00
25	Regence Inc 1102	655 rue de l'Argon Quebec QC G2N 2G7	700.00	0.00	700.00
26	Rhodes & Williams Ltd Shade1	1050 Morrison Drive Ottawa ON K2H 8K7	887.00	0.00	887.00
27	Riocan Management inc. 90069	1239 Donald Street Ottawa ON K1J 8W3	18,077.00	0.00	18,077.00
28	S&M Atlantique Inc. Kiddle Kobbler St.	1364 rue La Boutillier Laval QC H7W 5N2	150.00	0.00	150.00
29	Sunday Afternoons S1-Kiddlekobblerbarrhav	716 South Pacific Hwy Talent OR 97540 USA	1,179.00	0.00	1,179.00
30	The Brand Felt Ltd. Kiddle01	2559 Wharton Glen Ave Mississauga ON L4X 2A8	570.00	0.00	570.00
31	Vangelo Footwear C201112	55 Woodbine Downs Blvd. Unit #2 Toronto ON M9W 6N5	700.00	0.00	700.00
32	Vida Shoes Int'l 6111475	29 West 56th Street New York NY 100 019 USA	3,200.00	0.00	3,200.00
Total:			79,605.00	0.00	79,605.00

29-Jan-2021

Date

Donna Waseman

Donna Waseman

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

FORM 78 -- Continued

List "B"
 Secured Creditors

Shadon Enterprises Ltd

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Donna Waserman Shareholder	104 Stonebriar Dr. Nepean ON K2G 5Y1	6,494.00	Cash on Hand - Cash on Hand - TD Canada Trust		6,494.00	32,406.00	
Total:			6,494.00			6,494.00	32,406.00	0.00

29-Jan-2021

Date

Donna Waserman

Donna Waserman

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Shadon Enterprises Ltd

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

29-Jan-2021

Date

Donna Waserman

Donna Waserman

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

Shadon Enterprises Ltd

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

29-Jan-2021

Date

Donna Waserman

Donna Waserman

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt
 Shadon Enterprises Ltd

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

29-Jan-2021

Date

Donna Waserman

Donna Waserman

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
 Mortgages, etc., Available as Assets

Shadon Enterprises Ltd

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
1	6 Oki Soles Inc.	Markville Shopping Centre, 5000 Highway 7, Unit 1030 Markham ON L3R 4M9		17,793.00	31-Aug-2020	17,793.00	Promissory note
Total:				17,793.00		17,793.00	

29-Jan-2021

Date

Donna Wasserman
 Donna Wasserman

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt
Shadon Enterprises Ltd

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

29-Jan-2021

Date

Donna Waserman

Donna Waserman

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

FORM 78 -- Concluded

List "H"
 Property

Shadon Enterprises Ltd

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	38,900.00	38,900.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		1,000 shares of 6 Old Soles Inc.	0.00	20,460.00
			Total:	59,360.00

29-Jan-2021

Date

Donna Waserman

Donna Waserman

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-2708233
Estate No. 33-2708233

FORM 31 / 36
Proof of Claim / Proxy
In the Matter of the Bankruptcy of
Shadon Enterprises Ltd
of the City of Nepean, in the Municipality of Ottawa
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Shadon Enterprises Ltd of the City of Nepean in the Province of Ontario and the claim of _____, creditor,

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor),

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 29th day of January 2021, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: *(Provide details of payments, credits and transfers at undervalue.)*

7. *(Applicable only in the case of the bankruptcy of an individual.)*

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

MNP Ltd. - Licensed Insolvency Trustee
1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Phone: (613) 691-4270 Fax: (613) 726-9009

NOTE If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.