

District of: Saskatchewan
Division No.: 02 - Saskatoon
Estate No.: 23-2737408

**IN THE MATTER OF THE BANKRUPTCY OF
SAFETYTEK SOFTWARE LTD.**

MINUTES OF THE FIRST MEETING OF CREDITORS

DATE: April 8, 2024
TIME: 2:00 PM CST
LOCATION: Conference call line
CHAIRMAN: Chelene Riendeau, Trustee, MNP Ltd.
SECRETARY: Crystal Seed, MNP Ltd.
ATTENDANCE: Per the attached list

The First Meeting of Creditors was held by Telephone. The details of the meeting were included in the Notice to Creditors dated March 27, 2024.

AUTHORITY AND CALL TO ORDER

Chelene Riendeau of MNP Ltd., Trustee, acted as Chairman under the authority of section 105 (1) of the *Bankruptcy and Insolvency Act*. The Chairman declared the meeting properly called at 2:05 PM CST. Crystal Seed acted as Secretary.

PURPOSE OF MEETING

The purpose of the meeting as set out in section 102(5) of the *Bankruptcy and Insolvency Act* was as follows:

- to consider the affairs of the bankrupt,
- to affirm the appointment of the Trustee or to substitute another in its place,
- to appoint Inspectors, and
- to give such directions to the Trustee as the creditors may see fit with reference to the administration of the bankrupt estate.

DOCUMENTS TO TABLE

The Chairman tabled the following documents:

- Bankruptcy Order
- Certificate of Appointment of Trustee
- Unsworn Statement of Affairs
- Trustee's Preliminary Report
- Notice to Creditors of Bankruptcy and First Meeting of Creditors
- Proof of Publication in Local Newspaper
- Trustee's Affidavit of Mailing

QUORUM

Pursuant to section 106(2) of the *Bankruptcy and Insolvency Act*, at least one proven creditor was in attendance in person or by proxy forming a quorum.

A copy of the attendance list for the meeting is attached.

Trustee's Preliminary Report

The Trustee's Preliminary Report (the "**Trustee's Report**") was summarized for the creditors present and is attached hereto. There were no questions regarding the Trustee's Report.

OTHER BUSINESS

The Trustee noted that she received certain books and records 15 minutes prior to the first meeting of creditors and has not had a chance to review. The Trustee noted that she will be reviewing the books and records, the share purchase by Safety Evolution of Safetytek Software Ltd., and will consider filing the outstanding 2021 and 2022 tax returns for any possible credits or refunds payable to the bankruptcy estate.

Affirmation of the appointment of MNP Ltd. as Trustee

MOTION: To affirm the appointment of MNP Ltd. as Trustee of the bankrupt estate.

Motioned by Cindy Chau, of the City of Calgary, Alberta, no other creditors present.

MOTION PASSED

Appointment of Inspectors

The Trustee reviewed the role of the inspectors. Cindy Chau of the City of Calgary put her name forward to act as inspector of the bankrupt estate.

MOTION: To appoint Cindy Chau to act as the inspector of the bankrupt estate.

Motioned by Cindy Chau, no other creditors present, appointment affirmed.

MOTION PASSED

There being no further business the Chairman terminated the meeting at 2:23 PM CST.

Dated at Saskatoon, Saskatchewan this 8th day of April 2024.



Chelene Riendeau CIRP LIT
Chairman