

March 26, 2024



Toll Free 310-DEBT

TO ALL CREDITORS:

Dear Sir/Madam:

**RE: IN THE MATTER OF THE BANKRUPTCY OF SAFETYTEK SOFTWARE LTD.
Estate # 23-2737408**

Please find enclosed a copy of the Creditor's Package in the matter of the Bankruptcy of Safetytek Software Ltd.

The First Meeting of Creditors will take place on April 8, 2024 at 2:00pm CST and will be held via teleconference. Please contact MNP Ltd. at (306) 664-8334 to obtain the dial in information for the meeting.

The First Meeting of Creditors is a formality in the Bankruptcy process and its purpose is to affirm the Trustee's appointment, appoint inspectors to the Bankrupt Estate and to provide the Trustee with directions in carrying out the administration of the estate. To be eligible to vote at the meeting of creditors, creditors must have completed and submitted a properly executed proof of claim prior to the start of the meeting. You may send your proof of claim by mail or email to NorthSask.insolvency@mnp.ca.

Please note that creditors are not obligated to attend the meeting and that a creditor's non-attendance does not impede its ability to file a proof of claim and participate in the distribution of any dividends that may become available upon completion of the administration.

Should you require further information, including assistance with completing a proof of claim, please contact Crystal Seed at 306-664-8334.

Yours truly,

MNP Ltd.

In its capacity as Trustee of the Bankruptcy of
Safetytek Software Ltd.

And not in its personal capacity

Per: Chelene Riendeau CIRP, LIT

MNP LTD

Suite 800, 119 – 4th Avenue S, Saskatoon SK, S7K 5X2

310.DEBT(3328) T: 306.664.8334 F: 306.242.7844



Licensed Insolvency Trustees MNPdebt.ca

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No. 23-2737408

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

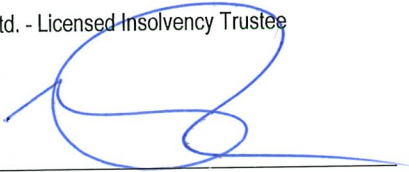
In the Matter of the Bankruptcy of
Safetytek Software Ltd.
Of the City of Saskatoon
In the Province of Saskatchewan

Take notice that:

1. Safetytek Software Ltd. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Safetytek Software Ltd.) on the 19th day of March 2024 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 8th day of April 2024 at 2:00 PM at 800-119 4th Ave S, Saskatoon, SK.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Saskatoon in the Province of Saskatchewan, this 27th day of March 2024.

MNP Ltd. - Licensed Insolvency Trustee
Per:



Chelene Riendeau - Licensed Insolvency Trustee
800 - 119 4th Ave. South
Saskatoon SK S7K 5X2
Phone: (306) 664-8334 Fax: (306) 242-7844

District of: Saskatchewan
 Division No. 02 - Saskatoon
 Court No.
 Estate No.

Original

Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Safetytek Software Ltd.
 Of the City of Saskatoon
 In the Province of Saskatchewan

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 19th day of March 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

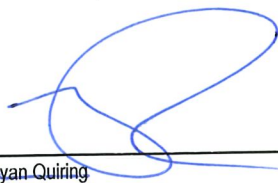
LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	832,861.00
Balance of secured claims as per list "B"	0.00
Total unsecured creditors	832,861.00
2. Secured creditors as per list "B"	0.00
3. Preferred creditors as per list "C"	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	832,861.00
Surplus	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory	1.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	0.00
Doubtful	0.00
Bad	0.00
Estimated to produce	0.00
4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
5. Deposits in financial institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	0.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	0.00
11. RRSPs, RRIFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	0.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	1.00
Deficiency	832,860.00

I, Ryan Quiring, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 25th day of March 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Saskatoon in the Province of Saskatchewan, on this 25th day of March 2024.

Chelene Riendeau, Commissioner of Oaths
 For the Province of Saskatchewan
 Expires November 30, 2024


 Ryan Quiring

Licensed Insolvency Trustee

District of: Saskatchewan
 Division No. 02 - Saskatoon
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 Safetytek Software Ltd.
 Of the City of Saskatoon
 In the Province of Saskatchewan
 List "A"
 Unsecured Creditors
 Safetytek Software Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	605596 Saskatchewan Ltd. (o/a Tribune Capital)	505, Bow Valley Square Calgary AB T2P 2V7	1.00	0.00	1.00
2	Alan Fraser	71 Cimarron Way Okotoks BC T1S 1R7	40,000.00	0.00	40,000.00
3	Boast Capital	208, 415 West Cordova Street Vancouver BC V6B 1E5	62,387.00	0.00	62,387.00
4	Broad Street Bull	200-1965 Broad Street Regina SK S4P 0R1	1.00	0.00	1.00
5	Business Development Bank of Canada - Saskatoon	300-475 2nd Ave S Saskatoon SK S7K 1P4	176,103.00	0.00	176,103.00
6	CRA - Tax - Prairies 821606993 RP 0001	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	140,000.00	0.00	140,000.00
7	CRA - Tax - Prairies 821606993 RT 0001	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	4,854.00	0.00	4,854.00
8	Craig Fraser	c/o DS Burstall LLP Suite 800- 333 7th Ave SW Calgary AB T2P 2X1	80,441.00	0.00	80,441.00
9	Department of Western Economic Diversification	PO Box 2025, Suite 115, 101 22nd St E Saskatoon SK S7K 3S7	194,223.00	0.00	194,223.00
10	Desiree Bourassa	214 Warder Cove Saskatoon SK S7T 0P7	1.00	0.00	1.00
11	DLA Piper (Canada) LLP	250 2nd St W #1000 Calgary AB T2P 0C1	1.00	0.00	1.00
12	Ernst & Young Inc	Epcor Tower, 10423 101st NW #1400 Edmonton AB T5H 0E7	1.00	0.00	1.00
13	Gartner Inc.	c/o Gowling WLG Canada LLP, Bentall 5, 2300, 550 Burrard S Vancouver BC V6C 2B5	58,126.00	0.00	58,126.00
14	Jeff Dyck	664 Saskatchewan Cres East Saskatoon SK S7N 0L1	1.00	0.00	1.00
15	Jeff Wandzura	112 Saskatchewan Cres East Saskatoon SK S7M 0A3	1.00	0.00	1.00
16	Jeffrey Bourassa	214 Warder Cove Saskatoon SK S7T 0P7	1.00	0.00	1.00
17	Katherine Regnier	PO Box 24 Prud'homme SK S0K 3K0	1.00	0.00	1.00
18	Kris Breen	627 Brookhurst Court Saskatoon SK S7V 1E5	1.00	0.00	1.00
19	Ministry of Finance - Saskatchewan Attn: Collection Enforcement Department 13154310	PO Box 200 Regina SK S4P 2Z6	10,795.00	0.00	10,795.00

19-Mar-2024

Date

Ryan Quiring

Licensed Insolvency Trustee

District of: Saskatchewan
 Division No. 02 - Saskatoon
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 Safetytek Software Ltd.
 Of the City of Saskatoon
 In the Province of Saskatchewan
 List "A"
 Unsecured Creditors
 Safetytek Software Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
20	MLT Aikins LLP (formerly MacPherson Leslie & Tyerman LLP) Attn: Von Zerr CVC Fund I LP	1500 Hill Centre I 1874 Scarth Street Regina SK S4P 4E9	1.00	0.00	1.00
21	MLT Aikins LLP (formerly MacPherson Leslie & Tyerman LLP) Attn: Von Zerr Saskworks Venture Fund	1500 Hill Centre I 1874 Scarth Street Regina SK S4P 4E9	1.00	0.00	1.00
22	Neal Dempsey	2430 Broadway Street San Francisco CA 94115 USA	1.00	0.00	1.00
23	Scotiabank c/o Canaccede International Management Ltd. 4538280728168	PO Box 758 Stn B London ON N6A 4Y8	5,919.00	0.00	5,919.00
24	Scotiabank c/o Canaccede International Management Ltd. 4538281274170017	PO Box 758 Stn B London ON N6A 4Y8	60,000.00	0.00	60,000.00
Total:			832,861.00	0.00	832,861.00

19-Mar-2024

Date



Ryan Quiring

Licensed Insolvency Trustee

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No.

FORM 78 -- Continued

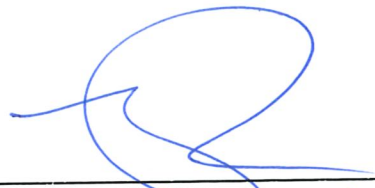
In the Matter of the Bankruptcy of
Safetytek Software Ltd.
Of the City of Saskatoon
In the Province of Saskatchewan
List "B"
Secured Creditors

Safetytek Software Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
						0.00	0.00	0.00
		Total:	0.00					

19-Mar-2024

Date



Ryan Guring
Licensed Insolvency Trustee

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Safetytek Software Ltd.
Of the City of Saskatoon
In the Province of Saskatchewan
List "C"
Preferred Creditors for Wages, Rent, etc.

Safetytek Software Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

19-Mar-2024

Date



Ryan Quiring

Licensed Insolvency Trustee

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No.

FORM 78 -- Continued


In the Matter of the Bankruptcy of
Safetytek Software Ltd.
Of the City of Saskatoon
In the Province of Saskatchewan
List "D"
Contingent or Other Liabilities

Safetytek Software Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total:	0.00	0.00	

19-Mar-2024

Date



Ryan Quiring
Licensed Insolvency Trustee

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No. 23-2737408

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Safetytek Software Ltd.
Of the City of Saskatoon
In the Province of Saskatchewan
List "E"
Debts Due to the Bankrupt
Safetytek Software Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

19-Mar-2024

Date



Ryan Quiring

Licensed Insolvency
Justice

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No. 23-2737408

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Safetytek Software Ltd.
Of the City of Saskatoon
In the Province of Saskatchewan
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Safetytek Software Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

19-Mar-2024

Date



Ryan Quiring

Licensed Insolvency
Justice

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No.

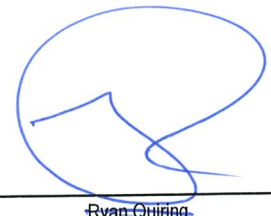
FORM 78 -- Continued

In the Matter of the Bankruptcy of
Safetytek Software Ltd.
Of the City of Saskatoon
In the Province of Saskatchewan
List "G"
Real Property or Immovables Owned by Bankrupt
Safetytek Software Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

19-Mar-2024

Date



Ryan Quiring

Licensed Insolvency Trustee

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
Safetytek Software Ltd.
Of the City of Saskatoon
In the Province of Saskatchewan
List "H"
Property

Safetytek Software Ltd.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		Inventory	0.00	1.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	1.00

19-Mar-2024

Date

Ryan Quiring

Licensed Insolvency Trustee

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No.
Estate No. 23-2737408

FORM 31 / 36
Proof of Claim / Proxy
In the Matter of the Bankruptcy of
Safetytek Software Ltd.
Of the City of Saskatoon
In the Province of Saskatchewan

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Safetytek Software Ltd. of the City of Calgary in the Province of Alberta and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 19th day of March 2024, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

MNP Ltd. - Licensed Insolvency Trustee

800 - 119 4th Ave. South
Saskatoon SK S7K 5X2
Fax: (306) 242-7844
E-mail: northsask.insolvency@mnp.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.