

District of: Alberta
Division No. 02 - Calgary
Court No. 25-095246
Estate No. 25-095246

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
North American Steel Erectors Inc.

Take notice that:

1. North American Steel Erectors Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against North American Steel Erectors Inc.) on the 29th day of July 2021 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 19th day of August 2021 at 2:00 PM at Via Zoom call or <https://us06web.zoom.us/j/86507027743?pwd=ZjVZazdJMytWSc9ud1pwNUppOVJyZz09>.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the city of Calgary in the Province of Alberta, this 11th day of August 2021.

MNP Ltd. - Licensed Insolvency Trustee
Per:

Victor Kroeger - Licensed Insolvency Trustee
1500, 640 - 5 Avenue SW
Calgary AB T2P 3G4
Phone: (403) 538-3187 Fax: (403) 537-8437

District of: Alberta
 Division No. 02 - Calgary
 Court No. BK01 095206
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
 North American Steel Erectors Inc.


To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 29th day of July 2021. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 1,024,998.88	1. Inventory 0.00
Balance of secured claims as per list "B" 5,646,183.28	2. Trade fixtures, etc. 0.00
Total unsecured creditors 6,671,182.16	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 524,410.03	Good 777,587.35
3. Preferred creditors as per list "C" 38,009.96	Doubtful 8,351,567.10
4. Contingent, trust claims or other liabilities as per list "D"	Bad 0.00
estimated to be reclaimable for 0.00	Estimated to produce 0.00
Total liabilities 7,233,602.15	4. Bills of exchange, promissory note, etc., as per list "F" 0.00
Surplus NIL	5. Deposits in financial institutions 0.00
	6. Cash 314,410.03
	7. Livestock 0.00
	8. Machinery, equipment and plant 0.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 10,000.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 244,000.00
	15. Other property, as per list "H" 200,000.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 768,410.03
	Deficiency 6,465,192.12

I, Steve Toupin, of the town of Cochrane in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 9th day of August 2021 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the town of Cochrane in the Province of Alberta, on this 9th day of August 2021.




 Steve Toupin



District of: Alberta
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FORM 78 -- Continued


List "A"
 Unsecured Creditors

North American Steel Erectors Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Acuren Group Inc.	7450 - 18th Street Edmonton AB T6P 1N8	761.25	0.00	761.25
2	Anchor Product	1810 Dublin Avenue Winnipeg MB R3H 0H3	296.80	0.00	296.80
3	Big Hill Towing	217 - 2nd Avenue East Cochrane AB T4C 1B8	1,724.63	0.00	1,724.63
4	Bighill Electrical Servie (935660 Alberta Ltd.)	Box 2002 Cochrane AB T4C 1B8	343.35	0.00	343.35
5	Borden Ladner Gervais LLP - Calgary	Centennial Place East Tower 1900 520 - 3rd Avenue SW Calgary AB T2P 0R3	27,736.18	0.00	27,736.18
6	Brafasco/CTF Supply Ltd.	100 Galcat Drive Vaughan ON L4L 0B9	3,032.65	0.00	3,032.65
7	Chapel Steel	91 Eastport Boulevard Hamilton ON L8H 7S3	23,979.62	0.00	23,979.62
8	Collins Steel	3740 - 73 Avenue NW Edmonton AB T6B 2Z2	175,771.73	0.00	175,771.73
9	CRA - Tax - Prairies	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	0.00	654,128.79	654,128.79
10	CWB Group	8260 Parkhill Drive Milton ON L9T 5V7	2,294.25	0.00	2,294.25
11	Daam Galvanizing Edmonton Ltd.	9390 - 48 Street Edmonton AB T6B 2R3	17,897.92	0.00	17,897.92
12	Dan B. Ramsay Professional Corporation	101, 4603 Varsity Drive NW Calgary AB T3A 2V7	52.75	0.00	52.75
13	Elander Inspections Ltd.	2500 No. 5 Rd Richmond BC V6X 2T1	3,540.60	0.00	3,540.60
14	Equipment Corps Inc.	1256 Arvin Ave. Stoney Creek ON L8E 0H7	1,864.50	0.00	1,864.50
15	Fabco Inc.	467 Evergreen Circle SW Calgary AB T2Y 0H2	2,696.40	0.00	2,696.40
16	Ford Credit Canada Company Attn: Bankruptcy Department	P.O. Box 2400 Edmonton AB T5J 5C7	0.00	172,657.52	172,657.52
17	FTF Inspections	80 Nottingham Road Sherwood Park AB T8A 5M5	1,695.75	0.00	1,695.75
18	Glaholt LLP	141 Adelaide Street West, Suite 800 Toronto ON M5M 3L5	14,142.37	0.00	14,142.37
19	Gordon Spalding	10432 Glenrose Drive Delta BC V4C 0A6	0.00	195,212.32	195,212.32
20	Harbourside Engineering	200, 219 Waverley Road Dartmouth NS B2X 2C3	5,198.00	0.00	5,198.00
21	Kerry Industrial Supplies	5250 Finch Avenue East, Unit 8 & 9 Scarborough ON M1S 5A4	2,033.17	0.00	2,033.17
22	Livingston	PO Box 2168, STN Terminal Vancouver BC V6B 4R5	1,930.30	0.00	1,930.30
23	Mabbott & Company	#5, 201 Grand Boulevard Cochrane AB T4C 2G4	31,671.34	0.00	31,671.34

09-Aug-2021

Date


 Steve Toupin

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FORM 78 -- Continued

List "A"
 Unsecured Creditors

North American Steel Erectors Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
24	Mammoet	12920 - 33rd Street NE Edmonton AB T6S 1H6	39,508.67	0.00	39,508.67
25	Metal Perreault	167 Armand-Bombardier, C.P. 4029 Donnacona QC G3M 2X2	164,675.35	0.00	164,675.35
26	Modern Crane	6000 Progress Street Niagara Falls ON L2G 0C4	28,161.06	0.00	28,161.06
27	Nortech Advanced NDT	7108 - 8 Street NW Edmonton AB T6P 1V1	13,459.43	0.00	13,459.43
28	Park Derochie	11835 - 28 Street NE Edmonton AB T6S 1C8	1,275.88	0.00	1,275.88
29	Pioneer West Acceptance Corporation	201, 814 West 15th Street North Vancouver BC V7P 1M6	0.00	1.00	1.00
30	Rangeland Truch & Crane Ltd.	285120 TWP RD 270 Rockyview County AB T4A 2Z1	85,409.23	0.00	85,409.23
31	Receiver General for Canada	Canada Revenue Agency PO Box 3800, STN A Sudbury ON P3A 0C3	318,954.73	0.00	318,954.73
32	Roynat Inc.	1700, 225 - 6th Avenue SW Calgary AB T2P 1N2	0.00	2,375,100.00	2,375,100.00
33	Scafoam Canada	19 Delta Park Boulevard Brampton ON L6T 5E7	2,453.70	0.00	2,453.70
34	Scarboro Steel Works Inc.	102 Manville Road Scarborough ON M1L 4J1	14,582.65	0.00	14,582.65
35	Sleeve Toupin	162 Bow Ridge Drive Cochrane AB T4C 1V7	0.00	476,230.15	476,230.15
36	The Bank of Nova Scotia	c/o McMillian LLP 1700, 421 - 7th Ave SW Calgary AB T2P 4K9	0.00	1,772,852.50	1,772,852.50
37	Trisura Guarantee Insurance Company	333 Bay Street, Suite 1610, Box 22 Toronto ON M5H 2R2	0.00	1.00	1.00
38	Varsteel Ltd.	55 Dufferin Place SE Calgary AB T2C 4W3	31,308.90	0.00	31,308.90
39	Vulcraft Canada Inc.	PO Box 9582 Toronto ON M5W 2K3	5,193.67	0.00	5,193.67
40	W.J. Miller Ltd.	1732 Dundas Street East Mississauga ON L4X 1L8	1,352.05	0.00	1,352.05
Total:			1,024,998.88	5,646,183.28	6,671,182.16

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Sleeve Toupin

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List "B"
 Secured Creditors

North American Steel Erectors Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	CRA - Tax - Prairies	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	1,178,538.82	Cash on Hand - Cash in bank - Bank of Nova Scotia Other - Machinery, equipment and plant Furniture Debts Due - Business - 2127712 Alberta Ltd. Debts Due - Business - Gregg Distributors LP Debts Due - Business - PCL Constructors Canada Inc.		314,410.03 200,000.00 10,000.00 0.00 0.00 0.00		654,128.79
2	Ford Credit Canada Company Attn: Bankruptcy Department	P.O. Box 2400 Edmonton AB T5J 5C7	172,657.52			0.00		172,657.52
3	Gordon Spalding	10432 Glenrose Drive Delta BC V4C 0A6	195,212.32			0.00		195,212.32
4	Pioneer West Acceptance Corporation	201, 814 West 15th Street North Vancouver BC V7P 1M6	1.00			0.00		1.00
5	Roynal Inc.	1700, 225 - 6th Avenue SW Calgary AB T2P 1N2	2,375,100.00			0.00		2,375,100.00
6	Steeve Toupin	162 Bow Ridge Drive Cochrane AB T4C 1V7	476,230.15			0.00		476,230.15
7	The Bank of Nova Scotia	c/o McMillian LLP 1700, 421 - 7th Ave SW Calgary AB T2P 4K9	1,772,852.50			0.00		1,772,852.50
8	Trisura Guarantee Insurance Company	333 Bay Street, Suite 1610, Box 22 Toronto ON M5H 2R2	1.00			0.00		1.00
Total:			6,170,593.31			524,410.03	0.00	5,646,183.28

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Steeve Toupin

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FORM 78 -- Continued

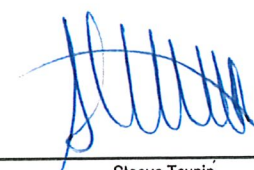
List "C"
 Preferred Creditors for Wages, Rent, etc.

North American Steel Erectors Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	2127712 Alberta Ltd.	160 Griffin Ranch Rd Cochrane AB T4C 2B8		-	22,500.00	0.00	22,500.00
2	Chris Tarry	264 Langside St Winnipeg MB R3C 1Z8		-	1,250.00	0.00	1,250.00
3	Don Fortin	11 Bow Ridge Link Cochrane AB T4C 1V7		-	2,914.80	0.00	2,914.80
4	Harry Cacciotti	1693 Agincourt Ave Sudbury ON P3A 5Y2		-	2,884.62	0.00	2,884.62
5	Katherine P. King	18 Willow Drive Cochrane AB T4C 0W2		-	1,346.15	0.00	1,346.15
6	Manashi Goswami	116 Aventerra Court Calgary AB T3Z 0A9		-	1,538.46	0.00	1,538.46
7	Scott Cameron	45 Newbury Court St. Albert AB T8N 0P8		-	2,884.62	0.00	2,884.62
8	Shane Unrau	621 - 2nd Street NW Portage la Prairie MB R1N 1S3		-	2,691.31	0.00	2,691.31
Total:					38,009.96	0.00	38,009.96

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FORM 78 -- Continued

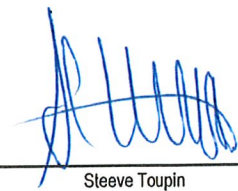
List "D"
Contingent or Other Liabilities

North American Steel Erectors Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

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Steeve Toupin

District of: Alberta
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FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt
 North American Steel Erectors Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	2127712 Alberta Ltd.	160 Griffin Ranch Rd Cochrane AB T4C 2B8	Related Party Loan	755,322.42 0.00 0.00		31-Dec-2018	0.00	
2	Gregg Distributors LP	16215-118 Ave Edmonton AB T5V 1C7	Credit	4,871.97 0.00 0.00		01-Jul-2021	0.00	
3	Litigation - Exact Detailing Ltd. Manitoba			0.00 4,677,711.08 0.00		07-May-2020	0.00	
4	Litigation - Wynward Insurance/Shield Industries			0.00 3,673,856.02 0.00		09-Dec-2020	0.00	
5	PCL Constructors Canada Inc.	500 - 2201 Bristol Circle Oakville ON L6H 0J8	Accounts Receivable	17,392.96 0.00 0.00		01-Jun-2021	0.00	
Total:				777,587.35 8,351,567.10 0.00			0.00	

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Steeve Toupin

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FORM 78 -- Continued

List "F"

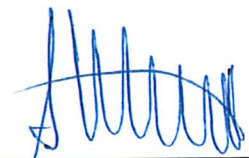
Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

North American Steel Erectors Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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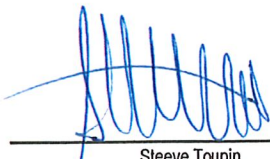
FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt
North American Steel Erectors Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

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FORM 78 -- Concluded

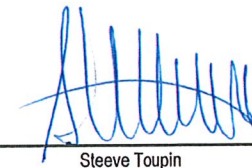
List "H"
 Property

North American Steel Erectors Inc.
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	314,410.03	314,410.03
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			58,048.00	10,000.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2017 - Ford - F350 - 1FT8W3BT8HED88801	0.00	37,000.00
		Automobile - 2017 - Ford - F350 - 1FT8W3BT6HED88800	0.00	37,000.00
		Automobile - 2019 - Ford - F350 - 1FT8W3BTXKEC18673	0.00	42,000.00
		Automobile - 2019 - Ford - F150 - 1FTEW1E57KKE11112	0.00	27,000.00
		Automobile - 2018 - Ford - F150 - 1FTEW1E52JFD06890	0.00	25,000.00
		Automobile - 2020 - Ford - Expedt - 1FMJK1MT4LEA26113	0.00	76,000.00
(l) Taxes			0.00	0.00
(m) Other		Machinery, equipment and plant	1,092,610.00	200,000.00
			Total:	768,410.03

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Sleeve Toupin

District of: Alberta
Division No. 02 - Calgary
Court No. 25-095246
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FORM 31 / 36
Proof of Claim / Proxy
In the Matter of the Bankruptcy of
North American Steel Erectors Inc.

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of North American Steel Erectors Inc. of the town of Cochrane in the Province of Alberta and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 29th day of July 2021, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To: _____
Phone Number: _____
Fax Number: _____
E-mail Address: _____

MNP Ltd. - Licensed Insolvency Trustee
Per:

Victor Kroeger - Licensed Insolvency Trustee
1500, 640 - 5 Avenue SW
Calgary AB T2P 3G4
Fax: (403) 537-8437
E-mail: calgary.insolvency@mnp.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.