



The Bowra Group Inc.
Suite 430, One Bentall Centre
505 Burrard Street, Box 72
Vancouver, BC Canada
V7X 1M3
Tel: 604.689.8939
Fax: 604.689.8584
bowragroup.com

August 8, 2022

To all Creditors of N & S Fit Palace Corporation

Dear Sir/Madam:

Re: In the Matter of the Bankruptcy of N & S Fit Palace Corporation (the "Company")

Please be advised that on August 5, 2022, the Company filed an Assignment into Bankruptcy. The Bowra Group Inc. was appointed Licensed Insolvency Trustee in the Bankruptcy of the Company (the "Trustee").

Enclosed for your attention is a copy of the Creditors Package with the following documents:

- Notice of Bankruptcy and First Meeting of Creditors (Form 68);
- First page of Statement of Affairs (Form 78) with Creditors list; and,
- Proof of Claim (Form 31) and General Proxy (Form 36).

The First Meeting of Creditors is scheduled to be held on August 19, 2022 at 11:00 am (PDT). The meeting will be held via conference call with the following call in details:

Dial in 1-866-261-6767
Passcode: 2372480

The First Meeting of Creditors is a formality in the Bankruptcy process and its purpose is to affirm the Trustee's appointment, appoint inspectors to the Bankrupt estate and to provide the Trustee with directions in carrying out the administration of the estate. In order to be eligible to attend the meeting of creditors, creditors must have completed and submitted a properly executed Proof of Claim prior to the start of the meeting.

Copies of the Certificate of Appointment, Creditor's Package, Trustee's Report to Creditors and further information on the bankruptcy can be obtained from Trustee's website at:
<https://www.bowragroup.com/fitpalace>

Should you require further information, including assistance with completing a Proof of Claim, please contact us at 604-689-8939 or by email at claims@bowragroup.com.

Yours very truly,

The Bowra Group Inc.
In its capacity as Licensed Insolvency Trustee in the Bankruptcy of
N & S Fit Palace Corporation and not in its personal capacity.

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No. 11-2853728

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
N & S FIT PALACE CORPORATION
of the City of VANCOUVER, in the Province of British Columbia

Take notice that:

1. N & S FIT PALACE CORPORATION filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against N & S FIT PALACE CORPORATION) on the 5th day of August 2022 and the undersigned, Doug Chivers, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 19th day of August 2022 at 11:00 AM at meeting to be conducted via telephone, 1-866-261-6767, Passcode: 2372480.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of VANCOUVER in the Province of British Columbia, this 8th day of August 2022.

The Bowra Group Inc. - Licensed Insolvency Trustee
Per:



Doug Chivers - Licensed Insolvency Trustee
430 - 505 Burrard Street, PO Box 72
VANCOUVER BC V7X 1M3
Phone: (604) 689-8939 Fax: (604) 689-8584

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
 N & S FIT PALACE CORPORATION
 of the City of VANCOUVER, in the Province of British Columbia

To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 25th day of July 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	2,610,012.00	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	2,610,012.00	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	0.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"		Bad	0.00
estimated to be reclaimable for	0.00	Estimated to produce	0.00
Total liabilities	2,610,012.00	4. Bills of exchange, promissory note, etc., as per list "F"	0.00
Surplus	NIL	5. Deposits in financial institutions	1,500.00
		6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	30,000.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	15,000.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	46,500.00
		Deficiency	2,563,512.00

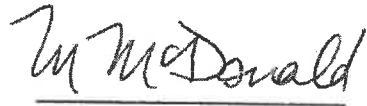
I, MELANIE MCDONALD C/O BMO TRUST COMPANY, of the City of VANCOUVER in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 25th day of July 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Calgary in the Province of Alberta, on this 4th day of August 2022.

4 AUGUST 2022



Craig Owen Alcock
 Barrister and Solicitor
 A Commissioner for Oaths/Notary Public
 in and for Alberta



MELANIE MCDONALD C/O BMO TRUST
 COMPANY

Creditor Mailing List

In the Matter of the Bankruptcy of
N & S FIT PALACE CORPORATION
of the City of VANCOUVER, in the Province of British Columbia

Creditor Type	Name	Attention	Address	Claim \$
Director	MELANIE MCDONALD C/O BMO TRUST COMPANY		595 BURRARD STREET 9TH FLOOR VANCOUVER BC V7X 1L7	
Unsecured	1963 Investments Ltd.		1450 SW Marine Drive Vancouver BC V6P 5Z9	1.00
	Amazon.ca		40 King Street West 47th Floor Toronto ON M5H 4A9	1.00
	APC Alarm Corp.		2028 - 8700 McKim Way Richmond BC V6X 4A5	1.00
	BMW Canada Inc.	Financial Services Department	50 Ultimate Drive Richmond Hill ON L4S 0C8 Fax: (866) 217-1269	5,000.00
	Canada Emergency Business Account (BMO)		100 - 3880 NO. 3 Road Richmond BC V6X 2C1	60,000.00
	Canada Revenue Agency		9755 King George Boulevard Surrey BC V3T 5E1	1.00
	City of Vancouver		453 West 12th Avenue Vancouver BC V5Y 1V4	1.00
	Fido Mobile		800 De La Gauchetire Street West Suite 4000 Montreal QC H5A 1K3	1.00
	First Data Canada Limited		205 Export Boulevard Mississauga ON L5S 1Z2	1.00
	Manulife		200 Bloor Street East Toronto ON M4W 1E5	1.00
	Mindbody Inc.		12265 El Camino Real, Suite 200 SAN DIEGO CA 92130 USA	1.00
	Prepaid Personal Training Sessions		1468 SW Marine Drive Vancouver BC V6P 5Z9	45,000.00
	Quickbooks		5100 Spectrum Way Mississauga ON L4W 5G1	1.00
	Shaw Cablesystems G.P.		3636 - 23 Street NE Calgary AB T2E 8Z5	1.00
	Shu Min Wu c/o BMO Trust Company		595 Burrard Street 9th Floor VANCOUVER BC V7X 1L7	2,500,000.00
	Super Save Disposal Inc.		19395 Langley Bypass Surrey BC V3S 6K1	1.00

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No. 11-2853728

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
N & S FIT PALACE CORPORATION
of the City of VANCOUVER, in the Province of British Columbia

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of N & S FIT PALACE CORPORATION of the City of VANCOUVER in the Province of British Columbia and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 5th day of August 2022, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

District of British Columbia
Division No. 03 - Vancouver
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FORM 31 --- Concluded
In the Matter of the Bankruptcy of
N & S FIT PALACE CORPORATION
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- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)
That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____,

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: British Columbia
Division No. 03 - Vancouver
Court No.
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FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
N & S FIT PALACE CORPORATION
of the City of VANCOUVER, in the Province of British Columbia

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

The Bowra Group Inc. - Licensed Insolvency Trustee

430 - 505 Burrard Street, PO Box 72
VANCOUVER BC V7X 1M3
Fax: (604) 689-8584
E-mail: claims@bowragroup.com