

District of: Ontario
Division No. 06 - Windsor
Court No. 35-2814966
Estate No. 35-2814966

TRUSTEE'S PRELIMINARY REPORT
IN THE MATTER OF THE BANKRUPTCY OF
M. Mansell Masonry (Windsor) Inc.

Trustee: MNP Ltd.

SECTION A - Background

M. Mansell Masonry (Windsor) Inc. (the “Company”) operated a masonry company in Windsor. It was incorporated in 2016 in the province of Ontario. The Company was owned by Marilyn Mansell.

Marilyn Mansell passed away in December 2021. As the business was owner managed her passing lead to disruption to the operations and uncertainty over its future. Employees began leaving as they were not sure if payroll would be paid. As such, operations ground to a halt.

Ultimately Marilyn’s family shut down the Company and made an assignment in bankruptcy on March 23, 2022 and MNP Ltd. was appointed as trustee. (the “Trustee”).

CLASS I - Stocks of merchandise

The Company did not have any inventory.

CLASS II - Plant, machinery, equipment, and office

The Company did not have any plant, machinery, equipment and office.

CLASS III - Buildings and real estate

The Company did not own real estate.

CLASS IV - Books and records

The Trustee has taken possession of the books and records required to administer the bankruptcy.

CLASS V - Other assets

None known.

Property of Bankruptcy not divisible amongst creditors by virtue of Section 67(b), of the Bankruptcy and Insolvency Act

None known.

Property placed under the guardianship of the Company

None known.

SECTION B

1. Conservatory and protective measures

The business was shut down prior to bankruptcy. The Trustee has taken no conservatory or protective measures.

2. Carrying on business

The Company's operations ceased prior to bankruptcy.

SECTION C - Legal proceedings

There are no legal proceedings the Trustee is aware of.

SECTION D - Provable claims

	As per Statement of Affairs	Claims Received to Date
Unsecured	\$16,617	\$50,000
Preferred	Nil	Nil
Secured	Nil	Nil
Deemed trust	Nil	Nil
Total	\$16,617	\$50,000

SECTION E - Secured creditors

There are no creditors with registered security.

SECTION F - Anticipated realizations and projected distribution

There is no distribution expected in this estate.

SECTION G - Reviewable transactions and preferential payment

The Trustee will review the bank statements for twelve months preceding bankruptcy to verify the reviewable transactions or preference payments.

SECTION H - Other matters

The Trustee has received a third-party deposit of \$10,000 from Mr. Patrick Mansell to cover the fees and disbursements of the bankruptcy in the event asset realizations are insufficient.

Dated at London, Ontario this 8th day of April 2022.

MNP Ltd.
Licensed Insolvency Trustee of
M. Mansell Masonry (Windsor) Inc.



Per: Rob Smith CPA, CA, CIRP, LIT
Senior Vice-President

Windsor
Court No. **35-2814966**
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IN THE MATTER OF THE BANKRUPTCY OF
M. Mansell Masonry (Windsor) Inc.

Carrying on business in the City of Windsor,
in the Province of Ontario

TRUSTEE'S PRELIMINARY REPORT

MNP Ltd.
1002 - 148 Fullarton Street
London, ON N6A 5P3