

District of Ontario
 Division No. 12 - Ottawa
 Court No. 33-2316489
 Estate No. 33-2316489

**In the matter of the bankruptcy of
 Liferoria Wellness Incorporated
 of the City of Wendover
 in the Province of Ontario**
 Form 12
 Final Statement of Receipts and Disbursements

Final

RECEIPTS

1. Asset Realization		
Building and Land	825,000.00	
Machinery & equipment	50,000.00	875,000.00
<hr style="width: 100%;"/>		
2. Tax Refund		
GST refund	790.04	790.04
<hr style="width: 100%;"/>		
3. Miscellaneous		
HST collected	19,158.10	
Insurance Refund	1,298.16	
Interest allocation	804.94	
Rental Income	97,121.60	118,382.80
<hr style="width: 100%;"/>		
TOTAL RECEIPTS		994,172.84

DISBURSEMENTS

4. Fees Paid		
To registrar	150.00	
To official receiver	150.00	300.00
<hr style="width: 100%;"/>		
5. Notice of first meeting		
Local paper	180.85	
Notice of first meeting to 12creditors	7.36	
Notice of Proposal	75.00	
Notice of Proposal - postage	12.60	275.81
<hr style="width: 100%;"/>		
6. Premium		
Insurance	19,232.64	19,232.64
<hr style="width: 100%;"/>		
7. Trustee's remuneration		
Trustee's fees	30,000.00	
HST charged on Trustee remuneration	3,900.00	33,900.00
<hr style="width: 100%;"/>		
8. Miscellaneous		
Appraisal fees	3,000.00	
HST paid (ITC)	9,582.43	
Security	1,174.41	
Utilities	9,037.60	
Repairs & maintenance	25,595.81	
Ascend License Fee	170.00	
HST on Ascend License Fee	22.10	
HST Remitted to CRA	7,097.20	
Property Taxes	125,655.62	
Real Estate Commission	35,000.00	
Utilities	2,271.99	218,607.16
<hr style="width: 100%;"/>		
TOTAL DISBURSEMENTS		722,315.61

Note: How much of the total disbursements was paid for services provided by persons related to the trustee?

0.00

Amount available for distribution

721,857.23

9. Levy payable under section 147 of the Act

36,092.86

District of Ontario
Division No. 12 - Ottawa
Court No. 33-2316489
Estate No. 33-2316489

**In the matter of the bankruptcy of
Lifeforia Wellness Incorporated
of the City of Wendover
in the Province of Ontario**
Form 12— Concluded
Final Statement of Receipts and Disbursements

Final

10. Secured creditors				
Proved claims of	1,444,478.79			
Dividend	721,857.23	less levy	36,092.86	<u>685,764.37</u>
11. Unsecured creditors				
Proved claims of	47,318.85			

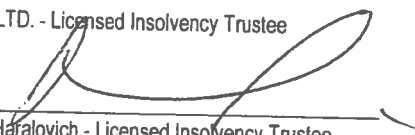
Notes:

The machinery and equipment were sold for \$50,000. The assets were encumbered by a first charge in favour of the Business Development Bank of Canada.

The property located at 390 McNabb was sold after being listed for an extended period of time with a real estate firm. The property was sold in excess of the appraised value. The final sales amount was \$825,000. The property is encumbered by a charge in favour of the Business Development Bank of Canada.

Dated at the City of Ottawa in the Province of Ontario, this 17th day of September 2019.

MNP LTD. - Licensed Insolvency Trustee
Per:


John Hafalovich - Licensed Insolvency Trustee
1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Phone: (613) 691-4270 Fax: (613) 726-9009

Approved by the following inspectors:


Marlene Rodrigue

Taxed at the sum of \$ _____, this _____ day of _____.

Registrar

District of Ontario
 Division No. 12 - Ottawa
 Court No. 33-2316489
 Estate No. 33-2316489

DIVIDEND SHEET
 In the matter of the bankruptcy of
 Liferoria Wellness Incorporated
 of the City of Wendover
 in the Province of Ontario

Date declared: September 17, 2019

	Claim \$	Dividend \$	Total		Interim Payment \$	Current			
			Levy \$	Payment \$		Dividend \$	Levy \$	Payment \$	
Unsecured									
BDO Canada Ltd. 585501395057	10,809.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CRA - Tax - Ontario 814620803RC0001	32,598.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PUC Services Inc. 0202154-05	427.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RBC Royal Bank / Banque Royale 043621008689	3,483.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total:	47,318.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secured									
Business Development Bank of Canada - Ottawa West	1,444,478.79	721,857.23	36,092.86	685,764.37	617,500.00	71,857.23	3,592.86	68,264.37	
Total:	1,444,478.79	721,857.23	36,092.86	685,764.37	617,500.00	71,857.23	3,592.86	68,264.37	
Grand Totals:	<u>1,491,797.64</u>	<u>721,857.23</u>	<u>36,092.86</u>	<u>685,764.37</u>	<u>617,500.00</u>	<u>71,857.23</u>	<u>3,592.86</u>	<u>68,264.37</u>	