

District of: Ontario
Division No. 05 - London
Court No. 35-3179738
Estate No. 35-3179738

Original

FORM 68
Notice of Bankruptcy & First Meeting of Creditors
Subsection 102(1) of the Act

In the Matter of the Bankruptcy of
LDS Consulting Inc.
of the City of London, in the Municipality of Middlesex
in the Province of Ontario

Take notice that:

1. LDS Consultants Inc. filed an assignment into bankruptcy on the 28th day of January 2025 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 19th day of February 2025 at 11:00 AM (EST) by video and teleconference. Conference details are as follows:
 - i. Videoconference via Microsoft Teams: use meeting ID: 227 307 110 236 and password: QR2UY7QK
 - ii. Teleconference: use phone number: (877) 252-9279 and meeting ID: 264 970 656#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of London in the Province of Ontario, this 29th day of January 2025.

MNP Ltd. - Licensed Insolvency Trustee

Brendan T. Hinton

201-557 Southdale Road E
London ON N6E 1A2
Phone: (519) 964-2200 Fax: (519) 964-2210

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District of: Ontario
 Division No. 05 - London
 Court No.
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 LDS Consulting Inc.
 of the City of London, in the Municipality of Middlesex
 in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 27th day of January 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|---|---|---|---|--|
| <input type="checkbox"/> Negative market conditions; | <input type="checkbox"/> Foreign Exchange Fluctuations; | <input type="checkbox"/> Economic Downturn; | <input checked="" type="checkbox"/> Poor Financial Performance; | <input type="checkbox"/> Legal Matters (Provide details); |
| <input type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition; | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster; | <input type="checkbox"/> Increased Cost of Doing Business; |
| <input type="checkbox"/> Overhead Increasing; | <input type="checkbox"/> Faulty Infrastructure or Business Model; | <input type="checkbox"/> Unsuccessful Marketing Initiatives; | <input type="checkbox"/> Personal Issues; | <input type="checkbox"/> Poor Management; |
| <input type="checkbox"/> Faulty Accounting; | <input type="checkbox"/> Tax Liabilities; | <input type="checkbox"/> Labour; | <input type="checkbox"/> Other (Please specify). | |

Provide relevant details:

[Poor Financial Performance] Cashflow strains caused company to fall behind on HST remittances.

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand	0.00
2. Deposits in financial institutions	1,487,000.00
3. Accounts receivable and other receivables	
Total amount	0.00
Estimated realizable value	0.00
4. Inventory	0.00
5. Trade fixtures, etc.	0.00
6. Livestock	0.00
7. Machinery and equipment	0.00
8. Real property or immovables	0.00
9. Furniture	0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	0.00
11. Vehicles	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Other property	531,700.00
Total of lines 1 to 13	2,018,700.00

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00

Total assets 2,018,700.00

Deficiency -1,232,253.91

Total value of assets located outside
 Canada included in lines 1 to 13 0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	0.00
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	3,250,953.91
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	3,250,953.91
Surplus	1,232,253.91

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Deposits in financial institutions	PO Box 4047 Terminal A, Toronto, ON, M5W 1L5	<input type="checkbox"/>	Cash on Hand - Cash in Bank - 07482 100 916 6 - Royal Bank of Canada	100.00	1,487,000.00	1,487,000.00	1,487,000.00	<input type="checkbox"/>
1101	Other personal property	n/a	<input type="checkbox"/>	Business Assets - Book Debts - Trade Accounts Receivable	100.00	531,700.00	531,700.00	531,700.00	<input type="checkbox"/>
Total						2,018,700.00	2,018,700.00		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

e-Signed by Anthony Gubbels
2025-01-28 19:20:37:37 GMT

Anthony Gubbels

28-Jan-2025

Date

Creditor Mailing List

In the Matter of the Bankruptcy of
LDS Consulting Inc.
of the City of London, in the Municipality of Middlesex
in the Province of Ontario

Creditor Type	Name	Attention	Address	Claim \$
Director	Anthony Gubbels			
Unsecured	A-Cam Video & Locating Services			1,271.25
	Abe Harder			18,628.24
	Adam Houlton			7,635.25
	Adam Naus			3,311.46
	Alethea Sinden			2,920.77
	Aminate Shobowale			3,748.24
	Arrow Drilling Inc.			19,393.63
	Austin Louwagie			3,331.76
	Ben Spading			6,663.52
	Beyond Technology			84.75
	Braden McIntyre			2,578.14
	Callon Dietz Inc			1,381.43
	Cansel Survey Equipment Inc			11,509.05
	Caroline McCallum			6,941.15
	CCiL			605.68
	Cintas	AR/Bankruptcy Department	Fax: (604) 607-0717	72.31
	Connor Brown			5,622.36
	CRA - Tax - Ontario		Fax: (833) 697-2390	2,764,901.00
	Envirocore Drilling Inc.			16,533.14
	Fibernetics Corporation			101.91
	FlowMetrix Technical Services Inc.			2,373.00
	Ford Credit Canada Limited	Bankruptcy Department	1FTEW1EP2MFB33765 Fax: (780) 443-5367	1.00
	Ford Credit Canada Limited	Bankruptcy Department	1FTEW1EP3NFB52280 Fax: (780) 443-5367	1.00
	GHN Infrastructure Inc.			1,304.87
	GM Financial Canada Leasing Ltd. c/o BankruptcyHighway.com	Mike Timko	1GCUDJED8NZ640807 Fax: (416) 253-3610	1.00
	GRIT Engineering Inc.			7,729.20
	Hiren Viradiya			2,974.78
	Integrated Digital Solutions			156.58
	Jennifer Shepherd			22,784.51
	Julie Gubbels			2,379.82
	Justin May			2,974.78
	Kersol Inc.			200.58
	Kyle Underwood			3,845.02
	London Soil Test Ltd.			123,600.97
	Lovers Atwork Office Furniture			492.68
	Luke Jesson			9,370.60
	M&L Testing Equipment (1995) Inc.			2,083.27

Creditor Mailing List

In the Matter of the Bankruptcy of
LDS Consulting Inc.
of the City of London, in the Municipality of Middlesex
in the Province of Ontario

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Mary George			3,748.24
	Maxim			5,515.66
	Meridian Onecap Credit Corp (ON)			1.00
	Michael Willson			3,331.76
	Natascha Ungerer			8,278.65
	Nick Houlton			13,118.84
	Panda Environmental Services Inc.			149.22
	Paracel Laboratories Ltd.			29,353.18
	Plastech Plus Inc.			362.17
	Quinn Jefferies			2,578.14
	Rebecca Walker			30,565.68
	Rhiannon Carver			2,181.50
	Robert Walker			11,590.11
	Rogers Communications / CBV Collection		Fax: (647) 439-1419	2,796.94
	Rogers Communications / CBV Collection		Fax: (647) 439-1419	565.00
	RPRA			3,390.00
	SCI Lease Corp		1C4HJXFGXPW574075	1.00
	Scott Banks			18,818.96
	Shaun Hadden			11,593.70
	Shawn Dietze			3,816.28
	Stephanie Andrews			3,748.24
	Strik, Baldinelli, Moniz Ltd.			3,220.50
	Tanya Elford			12,017.04
	Tara Sieg			10,134.11
	VDP Engineering			1,680.88
	Waste Connections of Canada			181.24
	WSP E&I Canada Limited			8,707.17

District of: Ontario
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FORM 31 / 36
Proof of Claim / Proxy
In the Matter of the Bankruptcy of
LDS Consulting Inc.
of the City of London, in the Municipality of Middlesex
in the Province of Ontario

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of LDS Consultants Inc. of the City of London in the Province of Ontario and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 29th day of January 2025, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

A. Unsecured claim of \$ _____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

- Regarding the amount of \$ _____, I do not claim a right to a priority.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.

- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

B. Claim of Lessor for disclaimer of a lease of \$ _____

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

C. Secured claim of \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

E. Claim by Wage Earner of \$ _____

That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. Claim by Pension Plan for unpaid amount of \$ _____

That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. Claim against Director of \$ _____

(To be completed when a proposal provides for the compromise of claims against directors)

That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

MNP Ltd. - Licensed Insolvency Trustee

201-557 Southdale Road E
London ON N6E 1A2
Fax: (519) 964-2210
E-mail: london.reception@mnp.ca