

May 14, 2021

**TO ALL CREDITORS:**

Dear Sir/Madam:

**Re: Imagine Research and Technology Inc.**

Please find enclosed a copy of the Creditor's Package in the matter of the Bankruptcy of Imagine Research and Technology Inc.

The First Meeting of Creditors will take place on May 27, 2021 at 10:00 AM (MST) and will be held via teleconference at **(877) 252-9279** Conference ID: **129 534 648**.

The First Meeting of Creditors is a formality in the Bankruptcy process and its purpose is to affirm the Trustee's appointment, appoint inspectors to the Bankrupt Estate and to provide the Trustee with directions in carrying out the administration of the estate. In order to be eligible to vote at the meeting of creditors, creditors must have completed and submitted a properly executed proof of claim prior to the start of the meeting. **You may send your completed claim by mail, or by email to [edmonton.insolvency@mnp.ca](mailto:edmonton.insolvency@mnp.ca).**

**Please note that creditors are not obligated to attend the meeting and that a creditor's non-attendance does not impede its ability to file a proof of claim and participate in the distribution of any dividends that may become available upon completion of the administration.**

Should you require further information, including assistance with completing a proof of claim, please contact Reina Ainsworth at 780.969.1425.

Yours truly,

**MNP Ltd.**  
In its capacity as Trustee of the Bankruptcy of  
**Imagine Research and Technology Inc.**  
And not in its personal capacity



Per: Reina Ainsworth



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of: Alberta  
Division No.: 01 - Edmonton  
Court No.: 24-2737463  
Estate No.: 24-2737463

In the Matter of the Bankruptcy of:

**Imagine Research and Technology Inc.**

Debtor

**MNP LTD / MNP LTÉE**

Licensed Insolvency Trustee

Ordinary Administration

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Date and time of bankruptcy:	May 14, 2021, 09:27	Security:	\$0.00
Date of trustee appointment:	May 14, 2021		
Meeting of creditors:	May 27, 2021, 10:00 MNP Ltd., Suite 1300, 10235 - 101 Street NW, Edmonton, Alberta Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act: Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: May 14, 2021, 11:33

E-File/Dépôt Electronique

Official Receiver

Canada Place Building, 9700 Jasper Avenue NW, Suite 725, Edmonton, Alberta, Canada, T5J4C3, (877)376-9902

**Canada**

District of: Alberta  
Division No. 01 - Edmonton  
Court No. 24-2737463  
Estate No. 24-2737463

\_FORM 68\_  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

Original  Amended

In the Matter of the Bankruptcy of  
Imagine Research and Technology Inc.  
of the City of Edmonton, in the Province of Alberta

Take notice that:

1. Imagine Research and Technology Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Imagine Research and Technology Inc.) on the 14th day of May 2021 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 27th day of May 2021 at 10:00 AM at Suite 1300, 10235 - 101 Street NW, Edmonton, AB.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Edmonton in the Province of Alberta, this 17th day of May 2021.

MNP Ltd. - Licensed Insolvency Trustee  
Per:



Eric Sirrs - Licensed Insolvency Trustee  
Suite 1300, 10235 - 101 Street NW  
Edmonton AB T5J 3G1  
Phone: (780) 455-1155 Fax: (780) 409-5415

District of: Alberta  
 Division No. 01 - Edmonton  
 Court No.  
 Estate No.

Original  Amended

- Form 78 -  
**Statement of Affairs (Business Bankruptcy) made by an entity**  
 (Subsection 49(2) and Paragraph 154(4) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of  
**Imagine Research and Technology Inc.**  
 of the City of Edmonton, in the Province of Alberta

To the bankrupt:  
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 7th day of May 2021. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	28,675.25	1. Inventory .....	0.00
Balance of secured claims as per list "B" .....	0.00	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	28,675.25	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B" .....	0.00	Good .....	0.00
3. Preferred creditors as per list "C" .....	0.00	Doubtful .....	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad .....	0.00
estimated to be reclaimable for .....		Estimated to produce .....	1.00
Total liabilities .....	28,675.25	4. Bills of exchange, promissory notes, etc., as per list "F" .....	0.00
Surplus .....	NIL	5. Deposits in financial institutions .....	0.00
		6. Cash .....	0.00
		7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	0.00
		9. Real property or immovables as per list "G" .....	0.00
		10. Furniture .....	0.00
		11. RRSPs, RROFs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	0.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	0.00
		15. Other property, as per list "H" .....	3.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital .....	0.00
		Amount paid on capital .....	0.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	4.00
		Deficiency .....	28,671.25

I, Nicole Good, of the City of Edmonton in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 7th day of May 2021 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Edmonton in the Province of Alberta, on this 7th day of May 2021

*IRINA ALEXEEVNA BARSUKOFF*  
 IRINA ALEXEEVNA BARSUKOFF  
 A Commissioner for Oaths  
 in and for the Province of Alberta  
 My Commission expires May 5, 2024  
 Appointee No. 0744456

*Nicole Good*  
 Nicole Good

District of: Alberta  
 Division No. 01 - Edmonton  
 Court No.  
 Estate No.

FORM 78 - Continued

List "A"  
 Unsecured Creditors

Imagine Research and Technology Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Alan Demchuk	112 Corinthia Drive Leduc AB T9E 4K4	2,000.00	0.00	2,000.00
2	Alberta Treasury Board & Finance Attn: Hazel Trombley	9811 - 109 Street Edmonton AB T5K 2L5	1.00	0.00	1.00
3	Alfred Gratton	4809 - 49 Avenue St. Paul AB T0A 3A3	1,000.00	0.00	1,000.00
4	CRA - Tax - Prairies	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	2,551.81	0.00	2,551.81
5	Darlene J. Poits	1031 Viewtop Road Duncan BC V9L 5S7	2,500.00	0.00	2,500.00
6	Dr. Evangeline Rand	102 9903 - 104 Street Edmonton AB T5K 0E4	1,000.00	0.00	1,000.00
7	Elaine Garnett	46 51121 RR 270 Spruce Grove AB T7Y 1G2	300.00	0.00	300.00
8	KPMG LLP	2200 10175 - 101 Street Edmonton AB T5J 0H3	2,350.04	0.00	2,350.04
9	Lambert Intellectual Property	10328 - 81 Avenue Edmonton AB T6E 1X2	6,402.40	0.00	6,402.40
10	Marc Heppell	662 Miller Farm Drive Nanaimo BC V9T 1L7	1,000.00	0.00	1,000.00
11	Marie Yvonne Louise Rae	#300 625 Leger Way NW Edmonton AB T6R 0W4	50.00	0.00	50.00
12	Michael Stokes	1103 - 68 Street NW Edmonton AB T6K 3K3	2,720.00	0.00	2,720.00
13	Sheri & Shawn Fraser-Vokay	157 Kingswood Blvd St. Albert AB T8N 6V4	7,800.00	0.00	7,800.00
Total:			29,675.25	0.00	29,675.25

07-May-2021

Date

  
 Nicole Good

District of: Alberta  
Division No. 01 - Edmonton  
Court No.  
Estate No.

FORM 7B - Continued

List "B"  
Secured Creditors

Imagine Research and Technology Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total: 0.00			0.00	0.00	0.00

07-May-2021  
Date

  
Nicole Good

District of: Alberta  
Division No. 01 - Edmonton  
Court No.  
Estate No.

FORM 78 - Continued

List "C"  
Preferred Creditors for Wages, Rent, etc.

Imagine Research and Technology Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

07-May-2021

Date

  
Nicole Good

District of: Alberta  
Division No. 01 - Edmonton  
Court No.  
Estate No.

FORM 78 - Continued

List "D"  
Contingent or Other Liabilities

Imagine Research and Technology Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total:	0.00	0.00	

07-May-2021

Date

  
Nicole Good



District of: Alberta  
 Division No. 01 - Edmonton  
 Court No.  
 Estate No.

FORM 7B - Continued

List "E"  
 Debts Due to the Bankrupt

Imagine Research and Technology Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Imagine Research and Technology (Cayman Islands)	Unknown AB USA	Intercompany	0.00 0.00 0.00		29-Apr-2021	1.00	None
Total				0.00 0.00 0.00			1.00	

07-May-2021

Date

*Nicole Good*  
 Nicole Good

District of: Alberta  
Division No. 01 - Edmonton  
Court No.  
Estate No.

FORM 78 - Continued

List 'F'

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

Imagine Research and Technology Inc.

No.	Name of all promissory acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

07-May-2021

Date

*Nicole Good*  
Nicole Good

District of: Alberta  
Division No. 01 - Edmonton  
Court No.  
Estate No.

FORM 76 - Continued

List "G"  
Real Property or Immovables Owned by Bankrupt  
Imagine Research and Technology Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

07-May-2021

Date

  
Nicole Good

District of: Alberta  
 Division No. 01 - Edmonton  
 Court No.  
 Estate No.

FORM 78 - Concluded

List "H"  
 Property

Imagine Research and Technology Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Patent Application No 3,062,654 PCT Application No. CA2020051624 Canadian Patent Application No 2,079,667	0.00 0.00 0.00	1.00 1.00 1.00
			<b>Total:</b>	<b>3.00</b>

07-May-2021

Date

  
 Nicole Good

**Court No.**

**File No.**

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**In the Matter of the Bankruptcy of  
Imagine Research and Technology Inc.  
of the City of Edmonton, in the Province of Alberta**

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**Form 78 (Bill C-12)  
Statement of affairs (Business bankruptcy)**

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**MNP Ltd. - Licensed Insolvency Trustee  
Suite 1300, 10235 - 101 Street NW  
Edmonton AB T5J 3G1  
Phone: (780) 455-1155 Fax: (780) 409-5415**

## DIRECTIONS AS TO COMPLETING "PROOF OF CLAIM" FORM

**NOTE: THE MAJORITY OF FILES THIS OFFICE ADMINISTRATES RESULT IN A DIVIDEND. WE RECOMMEND ALL CREDITORS FILE A PROOF OF CLAIM.**

**Creditors who do not submit a claim do not share in any dividend, receive further notices, or have the right to object to the bankrupt's discharge.**

**SUPPORT DOCUMENTATION MUST ACCOMPANY PROOF OF CLAIM FORMS AND MUST SUPPORT THE AMOUNT FILED ON THE PROOF OF CLAIM OTHERWISE IT WILL NOT BE ACCEPTED.**

In completing the attached "Proof of Claim" your attention is directed to the following:

1. The declaration must be completed and signed by an individual and not a corporation. The signature of a witness is required.
2. Give the complete address where all notices or correspondence is to be forwarded.
3. If the individual completing the claim at Item 1 is not the creditor they must state the capacity in which they are acting, such as "*Credit Manager*", "*Secretary*", "*Authorized Agent*".
4. **For Item 3**, a Statement of Account containing details of the claim must be attached and marked 'A'. There should be an account of each item giving the date, nature of goods or services provided and the amount in order that the claim may be checked. Statements with a mere "balance" or "account rendered" may be insufficient; the more recent transactions making up final balance must be shown.
5. The status of the claim must be shown at **Item 4**. Select the appropriate category.
  - A. Unsecured Unless a claim is filed under B or C, all claims will fall under this category. There may be special circumstances where priority is claimed. If you claim a priority, mark "X" in (ii) in this section and file the appropriate documents to support the claim.
  - B. Secured if you are claiming to be secured, the value at which you assess your security should be inserted in the blank space. Details of each item of security you hold should be attached as a separate schedule along with a copy of your security contract showing proof of registration.
  - C. "Producers" The Bankruptcy and Insolvency Act gives special status to Farmers, Fisherman and Aquaculturists who have supplied their produce within 15 days prior to bankruptcy. Attachment of evidence of delivery is required.
6. **Item 5** - All claimants must indicate if they are related or not to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act, by striking out "are" or "are not".
7. **Item 6** requires a detailed list of payments received by you for specified periods. Please complete a separate schedule for reply.
  - i) This typically refers to a significant change in the bankrupt's household income or expenses.
  - ii) This refers to the amount that is established that the bankrupt is to remit to the estate monthly from his household income.
  - iii) The Section 170(1) report is prepared by the trustee when the bankrupt is approximately 6 to 7 months old. It provides a description of what assets have been realized, what the trustee anticipates realizing, a summary of essential facts about the bankrupt, a report on whether the bankrupt has complied with his duties or not, and the total of claims submitted to the date of the report.
8. **Item 7** - Proxy. In the event a meeting of creditors is called you may wish to appoint someone to vote on your behalf. You can appoint your nominee by providing this person your proxy.

MNP Ltd., Licensed Insolvency Trustee  
Suite 1300, 10235 - 101 Street NW  
Edmonton, AB T5J 3G1  
Phone: (780) 455-1155 Fax: (780) 409-5415  
Email: Edmonton.Insolvency@mnp.ca

Our File No. Imagine Research and Technology  
Estate No. 24-2737463

Form 31  
**PROOF OF CLAIM**

Subsections 81.2(1)(d), 102(2), 124(2) and 128(1) of the Act)

**IN THE MATTER OF THE BANKRUPTCY OF** Imagine Research and Technology Inc. of Edmonton Alberta, and the claim of:

\_\_\_\_\_ creditor.  
(name of creditor)

All notices or correspondence regarding this claim must be forwarded to the following address:

Name of Creditor: \_\_\_\_\_

Account Number: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Fax Number: \_\_\_\_\_

I, \_\_\_\_\_ residing in the \_\_\_\_\_ of \_\_\_\_\_ in the Province of \_\_\_\_\_.

DO HEREBY CERTIFY:

1. That I am a creditor of the above-named debtor, (or that I am \_\_\_\_\_ of \_\_\_\_\_)  
(state position or title) (name of creditor)
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the said debtor was at the **date of the bankruptcy**, namely **May 14, 2021**, and still is indebted to the creditor in the sum of \$ \_\_\_\_\_ as specified by the statement of account (or affidavit or solemn declaration) attached and marked "Schedule A", after deducting any counterclaims to which the debtor is entitled. *(The attached statement of account or affidavit or solemn declaration must specify the vouchers or other evidence in support of the claim).*
4. *(Check and complete appropriate category.)*
  - ( ) A. UNSECURED CLAIM OF \$ \_\_\_\_\_  
That in respect of the said debt, I do not hold any assets of the debtor as security and  
*(Check appropriate description)*
    - i) ( ) Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.
    - ii) ( ) Regarding the amount of \$ \_\_\_\_\_, I claim a right to priority under section 136 of the Act.  
*(Set out on an attached sheet details to support priority claim)*
  - ( ) B. SECURED CLAIM OF \$ \_\_\_\_\_  
That in respect of the said debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
*(Give full particulars of the security, including the date on which the security was given and the value at which the creditor assesses the security, and attach a copy of the security documents)*
  - ( ) C. CLAIMS BY FARMER, FISHERMAN, OR AQUACULTURIST OF \$ \_\_\_\_\_  
That I hereby make a claim under subsection 81.2(1) of the *Bankruptcy and Insolvency Act* for the unpaid amount of \$ \_\_\_\_\_ *(Attach a copy of sales agreement and delivery documents).*

**FORM 31 - PROOF OF CLAIM - Continued**

( ) D. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_

i) ( ) That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_

ii) ( ) That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_

( ) E. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

(Give particulars the claim, including the calculations upon which the claim is based.)

( ) F. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, Particulars of which are as follows:

(Give particulars the claim, including the calculations upon which the claim is based.)

5. That to the best of my knowledge and belief, the creditor and debtor are (or are not) related within the meaning of Section 4 of the *Bankruptcy and Insolvency Act*. (~~cross out that which does not apply~~)

6. That the following are the payments that I have received from, and credits that I have allowed to, the debtor within the three months (*or, if the creditor and the debtor are related as defined in Section 4 of the Bankruptcy and Insolvency Act, within 12 months*) immediately preceding May 14, 2021 (*provide details of payments and credits.*)

( ) i) I request to be advised of any material change in the financial situation of the bankrupt, pursuant to subparagraph 102(3)(b)(i) of the Act.

( ) ii) I request to be advised of any amendment made regarding the amount that the bankrupt is required to pay, pursuant to subsection 68(4) of the Act.

( ) iii) I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to section 170(1) of the Act be sent to the above address.

DATED at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Creditor

**NOTE:** If an Affidavit or Solemn Declaration is attached, it must have been made before a person qualified to take affidavits or solemn declarations.

**WARNING:** A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.



**FORM 31 - PROOF OF CLAIM - Continued**

**LIMITED PROXY**

*(For the Purpose of Voting at the First Meeting of Creditors if such a meeting is called)*

In the matter of the bankruptcy of

I, (we) \_\_\_\_\_,  
of the \_\_\_\_\_ of \_\_\_\_\_ in the Province of \_\_\_\_\_, a creditor,  
hereby appoint \_\_\_\_\_ of the \_\_\_\_\_ of \_\_\_\_\_ in the  
Province of \_\_\_\_\_ to be my (our) proxy at the meeting of creditors.

DATED at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Signature of Proxy Grantor

Address

B130-1 Revised Apr/98