District of: Ontario
Division 09 - Toronto
Court No. 31-2920086
Estate No. 31-2920086

FORM 68 Notice of Bankruptcy, First Meeting of Creditors (Subsection 102(1) of the Act)

X Original Amended

In the Matter of the Bankruptcy of Hestia Tea Company Inc. of the City of Toronto in the Province of Ontario

Take notice that:

- 1. Hestia Tea Company Inc. filed an assignment on the 10th day of March 2023 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver; subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
- 2. The first meeting of creditors of the bankrupt will be held on the 29th day of March 2023 at 10:00 AM via Video Conference; MS Teams Link: shorturl.at/mnMZ1; Toll free:(877) 252-9279; Video Conference ID:112 698 001 9.
- 3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
- 4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
- 5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 14th day of March 2023.

MNP Ltd. - Licensed Insolvency Trustee

1900 - 1 Adelaide Street East

Toronto ON M5C 2V9 Phone: (416) 596-1711 Fax: (416) 323-5242

District of:	
Division No.	
Court No.	
Estate No.	

х	Original	Amended
-	•	

- Form 78 -

Statement of Affairs (Business Bankruptcy) made by an entity (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of Hestia Tea Company Inc. of the City of Toronto in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 6th day of March 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or science declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)		
Unsecured creditors as per list "A"	284,462.00	1. Inventory		0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc		0.00
Total unsecured creditors	284,462.00	Accounts receivable and other receivables, as per list "E"		
-		Good		
Secured creditors as per list "B"	0.00	Doubtful		
Preferred creditors as per list "C"	0.00	Bad		
		Estimated to produce	A	0.00
 Contingent, trust claims or other liabilities as per list "D" 	0.00	 Bills of exchange, promissory note, etc., as per list "F" 		0.00
estimated to be reclaimable for		5. Deposits in financial institutions		0.00
Total liabilities	284,462.00	6. Cash		0.00
-		7. Livestock		0.00
Surplus	NIL	Machinery, equipment and plant		15,000.00
		 Real property or immovable as per list "G" 		0.00
		10. Furniture		0.00
		11. RRSPs, RRIFs, life insurance, etc.		0.00
		12. Securities (shares, bonds, debentures, etc.)	_	0.00
		13. Interests under wills		0.00
		14. Vehicles		0.00
		15. Other property, as per list "H"		0.00
		If bankrupt is a corporation, add:		
		Amount of subscribed capital	0.00	
		Amount paid on capital	0.00	
		Balance subscribed and unpaid	_	0.00
		Estimated to produce		0.00
		Total assets		15,000.00
		Deficiency		269,462.00

I. Simon Poulin, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 6th day of March 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) virtually via MS Teams before me at the Town of Erin in the Province of Ontarlo, on this 6th day of March 2023.

Matthew Lem, Commissioner of Oaths

For the Province of Ontario

MNP Ltd.

Expires February 21, 2026

Matthew Eric Lem, a Commissioner, etc., Province of Ontario, for MNP Ltd. and MNP LLP. Expires February 21, 2026.

FORM 78 - Continued

In the Matter of the Bankruptcy of Hestia Tea Company Inc. of the City of Toronto in the Province of Ontario

List 'A'
Unsecured Creditors

Hestia Tea Company Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Aurora Realty Consultants Inc.	1635, rue Sherbrooke O., Suite 300 Montreal QC H3H 1E2	40,000.00	0.00	40,000.00
2	Bunner's Bakeshop	244 Augusta Ave Toronlo ON M5T 2L7	356.00	0.00	356.00
3	CRA - GST/HST - Jonquiere Attn: Quebec Insolvency Intake Centre 803997089 RT0001	Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	22,500.00	0.00	22,500.00
4	Customer balance	Lump sum	6,393.00	0.00	6,393.00
- 5	Desmond & Beatrice	388 Carlaw Ave Unit 206, Toronto ON M4M 2T4	1,000.00	0.00	1,000.00
6	La Bamboche	712 Avenue Rd North York ON M5M 3Y6	150.00	0.00	150.00
7	Leonardo Studio Design INC	3040 rue Pierre-Tétreault Montreal QC H1L 4Z8	2,035.00	0.00	2,035.00
8	Menkes Union Tower Inc.	4711 Yonge Street, Suite 1400 Toronto ON M2N 7E4	· 1.00	0.00	1.00
9	Oracle Canada ULC	P.O Box 4598 Postal Stn. A Toronto ON M5W 4Y3	5,200.00	0.00	5,200.00
10	RBC Royal Bank c/o BankruptcyHighway.com Attn: Razel Bowen CEBA Loan	PO Box 57100 Etobicoke ON M8Y 3Y2	60,000.00	0.00	60,000.00
11	RBC Royal Bank do BankruptcyHighway.com Attn: Razel Bowen HASCAP loan	PO Box 57100 Elobicoke ON M8Y 3Y2	100,000.00	0.00	100,000.00
12	RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	9,920.00	0.00	9,920.00
13	Reflect Architecture	50 Carroll St Unit 108 Torono ON M4M 3G3	17,000.00	0.00	17,000.00
14	Save Us Service Attn: Sam James	500 Keele St unit 102 Toronto ON M6N 3C9	1,037.00	0.00	1,037.00
15	Spoonity	267 Richmond Rd 3rd floor Ottawa ON K1Z 6X3	104.00	0.00	104.00
16	The Cadillac Fairview Corporation Limited	20 Queen St W, 3rd floor Toronto ON M5H 3R3	18,766.00	0.00	18,766.00
		Total:	284,462.00	0.00	284,462.00

06-Mar-2023	
D-1-	

FORM 78 - Continued

In the Matter of the Bankruptcy of Hestia Tea Company Inc. of the City of Toronto in the Province of Ontario List "B" Secured Creditors

Hestia Tea Company Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
		Total:	0.00			0.00	0.00	0.00

06-Mar-2023

Date

FORM 78 - Continued

In the Matter of the Bankruptcy of Hestia Tea Company Inc.
of the City of Toronto
in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

Hestia Tea Company Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
				Total:	0.00	0.00	0.00

06-Mar-2023

Date

FORM 78 - Continued

In the Matter of the Bankruptcy of Hestia Tea Company Inc.
of the City of Toronto
in the Province of Ontario
List "D"
Contingent or Other Liabilities

Hestia Tea Company Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when flability incurred	Mature of Bability
		Total:	0.00	0.00		

06-Mar-2023

Date

FORM 78 - Continued

In the Matter of the Bankruptcy of Hestia Tea Company Inc. of the City of Toronto in the Province of Ontario List "E" Debts Due to the Bankrupt

Hestia Tea Company Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Γ			0.00 Total: 0.00 0.00		0.00			

06-Mar-2023

Date

FORM 78 - Continued

In the Matter of the Bankruptcy of Hestia Tea Company Inc. of the City of Toronto in the Province of Ontario

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

Hestia Tea Company Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
	Total:					0.00	

06-Mar-2023

Date

FORM 78 - Continued

In the Matter of the Bankruptcy of Hestia Tea Company Inc. of the City of Toronto in the Province of Ontario

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

Hestia Tea Company Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
			0.00		0.00		

06-Mar-2023

FORM 78 - Concluded

In the Matter of the Bankruptcy of Hestia Tea Company Inc. of the City of Toronto in the Province of Ontario List "H" Property

Hestia Tea Company Inc.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	* 1		0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Equipment	80,000.00	15,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(I) Taxes			0.00	0.00
(m) Other		Leasehold Improvenent	400,000.00	0.00
			Total:	15,000.00

06-Mar-2023	
Date	

MNP Ltd. 1900 - 1 Adelaide Street East Toronto ON M5C 2V9

Phone: (416) 596-1711 Fax: (416) 323-5242

District of: Ontario Division No. 09 - Toronto 31-2920086 Court No. Estate No. 31-2920086

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of

	Hestia Tea Company Inc. of the City of Toronto in the Province of Ontario
All notices o	r correspondence regarding this claim must be forwarded to the following address:
la tha	we then fills become the fills to Tay Company by a fills of Tayanta in the Devices of Orbital and the plain of
in the	matter of the bankruptcy of Hestia Tea Company Inc. of the City of Toronto in the Province of Ontario and the claim of, creditor.
province of _	I, (name of creditor or representative of the creditor), of the city of in the, do hereby certify:
1. The creditor).	nat I am a creditor of the above named debtor (or I am (position/title) of,
2. Tha	at I have knowledge of all the circumstances connected with the claim referred to below.
\$	at the debtor was, at the date of bankruptcy, namely the 10th day of March 2023, and still is, indebted to the creditor in the sum of, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any as to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in
support of th	
4. (Ch	eck and complete appropriate category.)
	• • • • • • • • • • • • • • • • • • • •
	(other than as a customer contemplated by Section 262 of the Act)
Tł	nat in respect of this debt, I do not hold any assets of the debtor as security and (Check appropriate description.)
	Regarding the amount of \$, I claim a right to a priority under section 136 of the Act.
	Regarding the amount of \$, I do not claim a right to a priority. (Set out on an attached sheet details to support priority claim.)
	B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$
Tha	at I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based.)
	C. SECURED CLAIM OF \$
(Gi	at in respect of this debt, I hold assets of the debtor valued at \$ as security, particulars of which are as follows: ive full particulars of the security, including the date on which the security was given and the value at which you assess the security, d attach a copy of the security documents.)
	D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$
Tha	at I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$

(Attach a copy of sales agreement and delivery receipts.)

District of Ontario Division No. 09 - Toronto 31-2920086 Court No. Estate No. 31-2920086

FORM 31 --- Concluded

In the Matter of the Bankruptcy of Hestia Tea Company Inc. of the City of Toronto in the Province of Ontario

l		E. CLAIM BY WAGE EARNER (OF \$			
ı		That I hereby make a claim under	er subsection 81.3(8) of the Act	in the amount of	\$,	
ı		That I hereby make a claim under	er subsection 81.4(8) of the Act	in the amount of	\$,	
		F. CLAIM BY EMPLOYEE FOR	UNPAID AMOUNT REGARDIN	NG PENSION PLA	AN OF \$	
ı		That I hereby make a claim under	er subsection 81.5 of the Act in	the amount of \$_		
ı		That I hereby make a claim under	er subsection 81.6 of the Act in	the amount of \$_	,	
ı		G. CLAIM AGAINST DIRECTOR	₹\$			
	That	e completed when a proposal pro I hereby make a claim under subs full particulars of the claim, includ	section 50(13) of the Act, partic	ulars of which are	as follows:	
I		H. CLAIM OF A CUSTOMER OF	A BANKRUPT SECURITIES F	FIRM \$	_	
		I hereby make a claim as a custon full particulars of the claim, include		-		s of which are as follows:
		, to the best of my knowle ne meaning of section 4 of the Ac				r(is/is not)) related to the non-arm's-length manner.
within th and the immediat	e me debto ely b	aning of subsection 2(1) of the or are related within the mean	e Act that I have been privening of section 4 of the Act	y to or a party or were not de	to with the debtor waling with each other	wed to, and the transfers at undervalue vithin the three months (or, if the creditor or at arm's length, within the 12 months; (Provide details of payments, credits and
7.	(Appli	cable only in the case of the bank	kruptcy of an individual.)			
	pa	henever the trustee reviews the fi ayments under section 68 of the A the fact that there is no longer su	Act, I request to be informed, pu			•
		equest that a copy of the report fil 70(1) of the Act be sent to the abo		e bankrupt's applic	ation for discharge pu	rsuant to subsection
Dated at _			, this	day of _		
		Witness				Creditor
					Phone Number:	
					Fax Number :	
					E-mail Address :	
NOTE:	If an	affidavit is attached, it must have been made before	e a person qualified to take affidavits.			
WARNINGS:	A tru	stee may, pursuant to subsection 128(3) of the Act, rity, by the secured creditor.		reditor of the debt or the val	ue of the security as assessed, in	a proof of

Page 2 of 2

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2920086
Estate No. 31-2920086

FORM 36 Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of Hestia Tea Company Inc. of the City of Toronto in the Province of Ontario

		, a creditor in the above matter, hereby , to b
	ter, except as to the receipt of	dividends, (with or without)
Dated at	, this	day of,,
Witness	_	Individual Creditor
Witness	_	Name of Corporate Creditor
		Per Name and Title of Signing Officer
Return To:		

1900 - 1 Adelaide Street East Toronto ON M5C 2V9 Fax: (416) 323-5242

CHECKLIST FOR PROOF OF CLAIM

This checklist is provided to assist you in preparing the proof of claim form and, if appropriate, the proxy form in a complete and accurate manner. Please check each requirement.

GENERAL

- The signature of a witness is required.
- The document <u>must be signed</u> by the individual completing the declaration.
- <u>Provide the complete address</u> where all notices or correspondence are to be forwarded along with your phone number, fax number and email address where appropriate.

Notes:

- It is permissible to file a proof of claim by fax or by other electronic means.
- A creditor may vote either in person or by proxy at any meeting of creditors if the proof of claim is filed with the trustee prior to the time appointed for the meeting.
- Quorum is established at a meeting of creditors by at least one creditor with a valid proof of claim being in attendance in person, or by any other mode of communication, subject to: the practicability and technological capability of the participants, creditors' preference to attend in person, and the chair's ability to validate the identity of participating creditors, or by proxy.
- A corporation may vote by an authorized agent or mandatary at meetings of creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.
- A creditor who is participating in any distribution from an estate must have filed a proof of claim prior to the distribution being declared.
- In the case of an individual bankrupt, by checking the appropriate box or boxes at the bottom of the proof of claim form, you may request that the trustee advise you of any material change in the financial situation of the bankrupt or the amount the bankrupt is required to pay into the bankruptcy, and a copy of the trustee's report on the discharge of the bankrupt.

PARAGRAPH 1

- Creditor must state full and complete legal name of the individual, company or firm.
- If the individual completing the proof of claim is a representative of the creditor, the individual's position or title must be identified.

PARAGRAPH 3

- The amount owing must be set out in paragraph 3.
- A <u>detailed statement of account</u> must be attached to the proof of claim and marked "Schedule A" and <u>must</u> show the date, number and amount of all invoices or charges, together with the date, number and amount of all credits or payments. The amount on the statement of account must correspond to the amount indicated on the proof of claim.

PARAGRAPH 4

Notes:

- <u>Paragraph A</u> applies to *ordinary unsecured claims*. In addition to recording the amount of the claim, please indicate whether the claim has a priority pursuant to section 136 of the Act.
- <u>Paragraph B</u> applies to *lessor claims* in a commercial proposal. Please ensure that the claim applies to a commercial proposal and, if so, include the full particulars of the claim.
- <u>Paragraph C</u> applies to *secured claims*. Please indicate the dollar value of the security and attach copies of the security document. In addition, please attach copies of the security registration documents, where appropriate.
- <u>Paragraph D</u> applies to *inventory claims of farmers, fishermen and aquaculturists*. Please note that such claims apply only to inventory supplied from farmers, fishermen and aquaculturists within 15 (fifteen) days of the date of bankruptcy. In addition, please attach copies of any applicable sales agreements and delivery slips.
- Paragraph E applies to *claims by wage earners*. Please note that such claims apply only for unpaid wages owed upon the bankruptcy of an employer or when the employer becomes subject to a receivership.
- Paragraph F applies to claims by employees for unpaid amounts regarding pension plans. Please note that such claims apply only to unremitted pension contributions outstanding when the sponsoring employer becomes bankrupt or is subject to a receivership.
- <u>Paragraph G</u> applies to *claims against directors*. Please note that such claims apply only to directors of corporations that have filed a commercial proposal to creditors that includes a compromise of statutory claims against directors.
- Paragraph H applies to claims of customers of a bankrupt securities firm. Please ensure that the claim of the customer is for net equity and, if so, include the full particulars of the claim, including the calculations upon which the claim is based.

PARAGRAPH 5

All claimants must indicate whether or not they are related to the debtor, as defined in section 4 of the Act, or dealt with the debtor in a non-arm's-length manner.

PARAGRAPH 6

- All claimants must attach a detailed list of <u>all payments or credits</u> received or granted, as follows:
 - (a) within the three (3) months preceding the initial bankruptcy event (including the bankruptcy or the proposal);
 - (b) within the twelve (12) months preceding the initial bankruptcy event (including the bankruptcy or the proposal) in the case where the claimant and the debtor were not dealing at arm's length.

- PROXYHOLDER -

NOTE

The Act permits a proof of claim to be made by a duly authorized representative of a creditor but, in the absence of a properly executed proxy, does not give such an individual the power to vote at the first meeting of creditors nor to act as the proxyholder of the creditors.

GENERAL

- In order for duly authorized persons to have a right to vote, they must themselves be creditors or be the holders of a properly executed proxy. The name of the creditor must appear in the proxy.

Notes:

- A creditor may vote either in person or by proxyholder.
- A proxy may be filed at any time prior to a vote at a meeting of creditors.
- A proxy can be filed with the trustee in person, by mail or by any form of telecommunication.
- A proxy does not have to be under the seal of a corporation unless required by its incorporating documents or its bylaws.
- The individual designated in a proxy cannot be substituted unless the proxy provides for a power of substitution.
- Bankrupts/debtors may not be appointed as proxyholders to vote at any meeting of their creditors.
- The trustee may be appointed as a proxyholder for any creditor.
- A corporation cannot be designated as a proxyholder.