

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
IN BANKRUPTCY**

THE HONOURABLE MADAM ) WEDNESDAY, THE 27<sup>TH</sup>  
 )  
JUSTICE CONWAY ) DAY OF MAY, 2020

**IN THE MATTER OF GALTU B.V.  
HAVING ITS HEAD OFFICE IN THE CITY OF AMSTERDAM  
IN THE NETHERLANDS**

**ORDER  
(funds held by Aird & Berlis LLP)**

**THIS MOTION**, made by MNP Ltd. (the “**Trustee**”) in its capacity as the trustee in bankruptcy of Galtu B.V. (the “**Bankrupt**”) for an order:

- (a) directing Aird & Berlis LLP (“**A&B**”) to release to the Trustee the \$591,503 that A&B holds in trust from the sale of real property formerly owned by the Bankrupt (the “**Net Sale Proceeds**”), less \$45,805.93 in satisfaction of A&B’s claim against the Bankrupt for fees owing (the “**Retained Funds**”); and
- (b) directing A&B to apply the Retained Funds in full satisfaction of its accounts with the Bankrupt;

was heard this day via Zoom videoconference due to the COVID-19 crisis.

**ON READING** the Trustee's Notice of Motion, and the First Report of the Trustee dated February 27, 2020, filed, and on hearing the submissions of counsel for the Trustee, the motion being unopposed by anyone on the Service List,

1. **THIS COURT ORDERS** that A&B be and hereby is directed to pay the Net Sale Proceeds less the Retained Funds to the Trustee.
2. **THIS COURT ORDERS** that A&B be and hereby is directed to retain and apply the Retained Funds in full satisfaction of A&B's claims for fees owing as against the Bankrupt.
3. **THIS COURT ORDERS** that this Order is effective from today's date and is enforceable without the need for entry and filing.

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Conway J.

IN THE MATTER OF GALTY B.V.  
HAVING ITS HEAD OFFICE IN THE CITY OF AMSTERDAM  
IN THE NETHERLANDS

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
IN BANKRUPTCY**

**Proceedings commenced at Toronto**

**ORDER**  
(funds held by Aird & Berlis LLP)

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bankruptcy of Galty B.V.