

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-165785
Estate No. 33-2894476

FORM68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

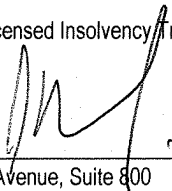
In the Matter of the Bankruptcy of
Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.
of the City of Hawkesbury, in the United Counties of Prescott and Russell
in the Province of Ontario

Take notice that:

1. Forage M3 Drilling Services Inc./Les Services De forage M3 Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.) on the 9th day of December 2022 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 5th day of January 2023 at 12:00 PM at 1600 Carling Avenue, Suite 800, Ottawa, ON.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Ottawa in the Province of Ontario, this 15th day of December 2022.

MNP Ltd. - Licensed Insolvency Trustee



1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Phone: (613) 691-4270 Fax: (613) 726-9009

District of: Ontario
 Division No. 12 - Ottawa
 Court No. 33
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.
 of the City of Hawkesbury, in the United Counties of Prescott and Russell
 in the Province of Ontario

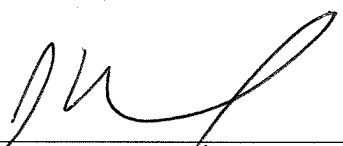
To the bankrupt:

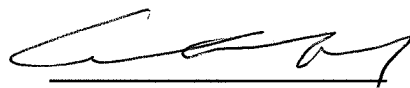
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 15th day of December 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

| LIABILITIES (as stated and estimated by the officer) | ASSETS (as stated and estimated by the officer) |
|--|---|
| 1. Unsecured creditors as per list "A" 3,614,676.71 | 1. Inventory 0.00 |
| Balance of secured claims as per list "B" 70,000.00 | 2. Trade fixtures, etc. 0.00 |
| Total unsecured creditors 3,684,676.71 | 3. Accounts receivable and other receivables, as per list "E" |
| 2. Secured creditors as per list "B" 500,004.00 | Good 300,000.00 |
| 3. Preferred creditors as per list "C" 0.00 | Doubtful 0.00 |
| 4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for 1.00 | Bad 0.00 |
| Total liabilities 4,184,681.71 | Estimated to produce 300,000.00 |
| Surplus NIL | 4. Bills of exchange, promissory note, etc., as per list "F" 0.00 |
| | 5. Deposits in financial institutions 0.00 |
| | 6. Cash 0.00 |
| | 7. Livestock 0.00 |
| | 8. Machinery, equipment and plant 500,004.00 |
| | 9. Real property or immovable as per list "G" 0.00 |
| | 10. Furniture 0.00 |
| | 11. RRSPs, RRIFs, life insurance, etc. 0.00 |
| | 12. Securities (shares, bonds, debentures, etc.) 0.00 |
| | 13. Interests under wills 0.00 |
| | 14. Vehicles 0.00 |
| | 15. Other property, as per list "H" 0.00 |
| | If bankrupt is a corporation, add: |
| | Amount of subscribed capital 100.00 |
| | Amount paid on capital 100.00 |
| | Balance subscribed and unpaid 0.00 |
| | Estimated to produce 0.00 |
| | Total assets 800,004.00 |
| | Deficiency 3,384,677.71 |

I, Luc Corbeil, of the City of L'Original in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 15th day of December 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Ottawa in the Province of Ontario, on this 15th day of December 2022.


 John Haralovich, Commissioner of Oaths
 For the Province of Ontario
 MNP Ltd.
 Expires June 23, 2025


 Luc Corbeil

District of: Ontario
 Division No. 12 - Ottawa
 Court No. 33
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.
 of the City of Hawkesbury, in the United Counties of Prescott and Russell
 in the Province of Ontario

List "A"
 Unsecured Creditors

Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.

| No. | Name of creditor | Address | Unsecured claim | Balance of claim | Total claim |
|-----|--|--|-----------------|------------------|-------------|
| 1 | 1574798 ON Ltd. | 156457 Clover Valley Road Haileybury ON P0J 1K2 | 8,475.00 | 0.00 | 8,475.00 |
| 2 | 1916563 ON Inc. | 667 Kirkwood Drive Sudbury ON P3E 6J8 | 350.28 | 0.00 | 350.28 |
| 3 | 2152087 ON Inc./Andy's Machine Shop | 115 Rue des Pins P.O. Box 92 Dubreuilville ON P0S 1B2 | 11,792.79 | 0.00 | 11,792.79 |
| 4 | 2385416 ON Inc. Marcel Poulin | P.O. Box 24 Dubreuilville ON P0S 1B2 | 1.00 | 0.00 | 1.00 |
| 5 | 7241054 Canada Corporation | 21 Shiregreen Drive Ottawa ON K2J 3N6 | 3,123.60 | 0.00 | 3,123.60 |
| 6 | ACIER OUELLETTE | 22, boul. J.-F.-Kennedy St-Jérôme QC J7Y 4B8 | 379.24 | 0.00 | 379.24 |
| 7 | Agence du revenu du Québec 1223886317 | 5e étage, secteur R54CPF 1600 boul Rene Lévesque O Montréal QC H3H 2V2 | 1.00 | 0.00 | 1.00 |
| 8 | Agri-Hose Corp. | 306 Front Road Hawkesbury ON K6A 2S11 | 15,712.18 | 0.00 | 15,712.18 |
| 9 | Albert & Sons | 217 Hwy 17 North Box 18 White River ON P0M 3G2 | 945.76 | 0.00 | 945.76 |
| 10 | Bell Canada - Residential C/O FCT Default Solutions | PO Box 2514, Stn B London ON N6A 4G9 | 77.00 | 0.00 | 77.00 |
| 11 | Bell Canada F-88 - Business Attn: Insolvency Department 6136324615 193 | 1 Carrefour Alexandre-Graham-Bell, Aile E3 Verdun QC H3E 3B3 | 2,212.00 | 0.00 | 2,212.00 |
| 12 | Benson Autoparts | 1300 Marleau Street Cornwall ON K6H 2W8 | 221.43 | 0.00 | 221.43 |
| 13 | Boart Longyear Canada TCS-006 | 2442 South Sheridan Way Mississauga ON L5J 2M7 | 8,418.00 | 0.00 | 8,418.00 |
| 14 | Brandt Tractor Ltd. | 10630-176th St Edmonton AB T5S 1M4 | 3,517.92 | 0.00 | 3,517.92 |
| 15 | Canuck Drilling Systems Ltd. | 54 Exeter Street Unit B North Bay ON P1B 8G7 | 26,510.12 | 0.00 | 26,510.12 |
| 16 | Caterpillar Financial Services Ltd. Attn: Sherry Pottie | 2 - 3457 Superior Court Oakville ON L6L 0C4 | 27,990.00 | 0.00 | 27,990.00 |
| 17 | Century Iron Ore Holdings Inc. | 200 University Avenue Suite 1401 Toronto ON M5H 3C8 | 14,676.44 | 0.00 | 14,676.44 |
| 18 | Cintas Canada Limited | 400004 P.O. Box 4372 Station A Toronto ON M5W 0J4 | 563.08 | 0.00 | 563.08 |
| 19 | Cloutier Contracting | P.O. Box 610 Geraldton ON P0T 1M2 | 23,956.62 | 0.00 | 23,956.62 |
| 20 | CRA - Tax - Ontario 769700923RP | Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 | 228,094.00 | 0.00 | 228,094.00 |

15-Dec-2022

Date



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FORM 78 -- Continued

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 in the Province of Ontario

List "A"
 Unsecured Creditors

Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.

| No. | Name of creditor | Address | Unsecured claim | Balance of claim | Total claim |
|-----|--|--|-----------------|------------------|-------------|
| 21 | CRA - Tax - Ontario 769700923RT | Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 | 442,735.00 | 0.00 | 442,735.00 |
| 22 | Curran Farm Equipment Ltd. | 791 County Road 9 Curran ON K0B 1C2 | 140,633.91 | 0.00 | 140,633.91 |
| 23 | Donald L. Davidson Fuels Ltd. | 54 Pinewood Drive Wawa ON P0S 1K2 | 11,860.86 | 0.00 | 11,860.86 |
| 24 | DUCO | 250, BOUL. INDUSTRIEL, SUITE 700 Châteauguay QC J6J 4Z4 | 364,844.31 | 0.00 | 364,844.31 |
| 25 | EQUIPEMENT ENVIRONNEMENTAL TERRA | 970, RUE MICHELIN Laval QC H7L 5C3 | 7,118.10 | 0.00 | 7,118.10 |
| 26 | Esker Logging (Div off L.K.G.H. Contracting Ltd.) | P.O. Box 1059 Red Lake, ON P0V 2M0 Red Lake ON P0V 2M2 | 1,356.00 | 0.00 | 1,356.00 |
| 27 | Ferme Agriclaude | 2600 Ritchance Road Alfred ON K0B 1A2 | 2,712.00 | 0.00 | 2,712.00 |
| 28 | Garden Lake Timber | 433 highway 527 Shuniah ON P7A 0N5 | 15,216.44 | 0.00 | 15,216.44 |
| 29 | Gestion des Fonds Regionaux de Solidarite FTQ Inc. | 620-545 Boulevard Cremazie Est Montreal QC H2M 2V1 | 1.00 | 0.00 | 1.00 |
| 30 | GOT Wood Building Supplies | 24 Arena Road Geraldton ON P0T1M2 | 2,825.00 | 0.00 | 2,825.00 |
| 31 | GROUPE FORDIA | 3, Rue Hôtel-de-Ville Dollard-des-Ormeaux QC H9B 3G6 | 161,612.94 | 0.00 | 161,612.94 |
| 32 | Hole Products | 6665 Tomken Road Unit 8 Mississauga ON L5T 2C6 | 1,589.16 | 0.00 | 1,589.16 |
| 33 | Hydro One Networks Inc. Attn: Wendy Emery | 763 Athlone Ave Woodstock ON N4V 0B6 | 727.40 | 0.00 | 727.40 |
| 34 | J. Provost Contracting Ltd. | 683 E HWY 17 N P.O. Box 1518 Wawa ON P0S 1K2 | 7,986.82 | 0.00 | 7,986.82 |
| 35 | Johanne Demers | P.O. Box 395, 854 rue St Joseph Dubreuilville ON P0S1B2 | 60.00 | 0.00 | 60.00 |
| 36 | Kabi Lake Forest Products | 10 Industrial Park Road P.O. Box 508 White River ON P0M 3G2 | 3,809.20 | 0.00 | 3,809.20 |
| 37 | L. Corbeil Financial | 98 Front Street West L'original Ont K0B 1K0 | 790,149.00 | 0.00 | 790,149.00 |
| 38 | Linde / Praxair Canada Inc. | PO Box 400 STN D Scarborough ON M1R 5M3 | 1,265.28 | 0.00 | 1,265.28 |
| 39 | Maciver's Auto Service Inc. | P.O. Box 1456 104 First Avenue NW Geraldton ON P0T 1M2 | 10,041.99 | 0.00 | 10,041.99 |
| 40 | MAIN INDUSTRIAL SALES | 1475, TESSIER STREET Hawkesbury ON K6A 3S8 | 842.93 | 0.00 | 842.93 |

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
 Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.
 of the City of Hawkesbury, in the United Counties of Prescott and Russell
 in the Province of Ontario

List "A"
 Unsecured Creditors

Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.

| No. | Name of creditor | Address | Unsecured claim | Balance of claim | Total claim |
|-----|---|---|-----------------|------------------|-------------|
| 41 | Manitoulin Transport | P.O. Box 390 154 Hwy 540B Gore Bay ON P0P 1H2 | 1,107.31 | 0.00 | 1,107.31 |
| 42 | Matthew MacTavish | 21965 Laggan Road Dalkeith ON K0B 1E0 | 54,029.00 | 0.00 | 54,029.00 |
| 43 | Maxi Buro | 222 Main Street East Hawkesbury ON K6A 1A7 | 625.99 | 0.00 | 625.99 |
| 44 | MBI Produits de Forage | 110 Rue Jacques Bibeau Rouyn-Noranda ON J9Y 0A5 | 42,775.01 | 0.00 | 42,775.01 |
| 45 | Mike MacTavish | 27 Chemin de la Baie Greville-sur-la-Rouge QC J0V 1B0 | 38,895.00 | 0.00 | 38,895.00 |
| 46 | Minister of Finance 769700923te0001 | 130 Dufferin Avenue London ON N6A 6G8 | 0.00 | 70,000.00 | 70,000.00 |
| 47 | Minodahmun Development | 101 Poplar Crescent P.O. Box 89 Longlac ON P0T 2A2 | 45,320.54 | 0.00 | 45,320.54 |
| 48 | MiRoW Technology Ltd. | 145 rue Jacques-Bibeau Rouyn-Noranda QC J8Y 0A5 | 21,416.89 | 0.00 | 21,416.89 |
| 49 | Mission Motors of Wawa | 61 Mission Road P.o. Box 710 Wawa ON P0S 1K2 | 401.15 | 0.00 | 401.15 |
| 50 | Morgan Fuels | P.O. Box 100 Pickle Lake ON P0V 3A2 | 60,845.90 | 0.00 | 60,845.90 |
| 51 | Odyssey Fluid Power | P.O. Box 13 Callander ON P0H 1H2 | 18,794.16 | 0.00 | 18,794.16 |
| 52 | Pneu Landriault Tire Inc. | 5205 County Road 17 Alfred ON K0B 1A2 | 617.88 | 0.00 | 617.88 |
| 53 | Prescott-Russell Employment Services Centre | 134 Main Street East Suite 201 Hawkesbury ON K6A 1A3 | 93,418.00 | 0.00 | 93,418.00 |
| 54 | Pub X-perts | 20 chemin du Belvedere Grenville-sur-la Rouge QC J0V 1J2 | 824.90 | 0.00 | 824.90 |
| 55 | Purolator Inc. Attn: Wayne Richard/Accounts Receivable | PO Box 1100, Post Strn A Etobicoke ON M9C 5K2 | 1,096.61 | 0.00 | 1,096.61 |
| 56 | Quetico Lodge & Conference Centre | 1130 Highway 633 Atikokan ON P0T 1C2 | 27,487.25 | 0.00 | 27,487.25 |
| 57 | Raymond Chabot Grant Thornton | 144, rue Main Bureau 102 Hawkesbury ON K6A 1A5 | 33,391.50 | 0.00 | 33,391.50 |
| 58 | Red Lake Marine Products | 22 HWY 105 BOX 1010 Red Lake ON P0V 2M2 | 7,770.87 | 0.00 | 7,770.87 |
| 59 | Remorquage Belzile | 411, 12e Avenue East Amos QC J9T 3H3 | 1,379.70 | 0.00 | 1,379.70 |
| 60 | Roy et Freres Transport | 284 Route 109 St-Mathieu d'Harricana QC J0Y 1M2 | 1,833.85 | 0.00 | 1,833.85 |
| 61 | SERVICE HYDRAULIQUE ARGENTEUIL | 433, Route du Canton Brownsburg-Chatham ON J8G 1P11 | 72,291.47 | 0.00 | 72,291.47 |

15-Dec-2022

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Luc Corbeil

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FORM 78 -- Continued

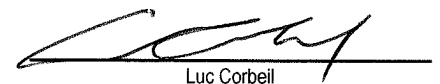
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 in the Province of Ontario
 List "A"
 Unsecured Creditors

Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.

| No. | Name of creditor | Address | Unsecured claim | Balance of claim | Total claim |
|---------------|---|---|---------------------|------------------|---------------------|
| 62 | Sling Choker (Thunder Bay) Ltd | 387 Mooney Avenue Thunder Bay, ON P7B 5L5 Thunder Bay ON P7B 5L5 | 57,895.49 | 0.00 | 57,895.49 |
| 63 | Sling Choker MFG* (Balmertown) Ltd. | P.O. Box 354 Unit 104 8 McNeely Road Balmertown ON P0V 1C2 | 5,369.49 | 0.00 | 5,369.49 |
| 64 | Southern Fluid Power | 00 Fernstaff Court Unit #1 Vaughan ON L4K 3L11 | 1,218.74 | 0.00 | 1,218.74 |
| 65 | Stephane Chartrand | 12 Chemin L'ecocentre Grenville QC J0V 1G0 | 100,000.00 | 0.00 | 100,000.00 |
| 66 | Steve Ward Contracting Ltd. | 815 Harold Crescent Thunder Bay ON P7C 5H10 | 238,899.59 | 0.00 | 238,899.59 |
| 67 | Superior Propane Attn: Account Collections, Karen | 600 - 1265 Arthur St E Thunder Bay ON P7E 6E7 | 1.00 | 0.00 | 1.00 |
| 68 | SurveyTech Instruments & Services | Box 196 Timmins ON P4N 7C11 | 94,854.20 | 0.00 | 94,854.20 |
| 69 | Tbaytel | P.O. Box 10074 Thunder Bay ON P7B 6T8 | 791.87 | 0.00 | 791.87 |
| 70 | Temiskaming Industrial Mining Equip. Ltd. | P.O. Cox 1330, 560 Browning St Haileybury ON P0J 1K2 | 1.00 | 0.00 | 1.00 |
| 71 | Toromont Cat | 5 Edgewater Street Kanata ON K2L 1V9 | 4,676.88 | 0.00 | 4,676.88 |
| 72 | Tyler Baccardax | 295 Rue Parc Brownsburg QC J8G 2W7 | 100,000.00 | 0.00 | 100,000.00 |
| 73 | Vito Tarantino Limited | P.O. Box 1511 #67 Hwy 105 Red Lake ON P0V 2M2 | 3,237.60 | 0.00 | 3,237.60 |
| 74 | Wayne Larsen Esso | 804 Main Street Geraldton ON P0T 1M2 | 10,276.87 | 0.00 | 10,276.87 |
| 75 | Workplace Safety and Insurance Board Attn: Eric Kupka 6695204 | 200 Front St W, 22nd Floor Toronto ON M5V 3J1 | 92,054.00 | 0.00 | 92,054.00 |
| 76 | Xplornet Communications Inc. Attn: Collections | 300 Lockhart Mill Rd, PO Box 9060 Woodstock NB E7M 6B5 | 141.24 | 0.00 | 141.24 |
| 77 | Zinex Mining | P.O. Box 997 Whistlet BC V0N 1B2 | 36,530.96 | 0.00 | 36,530.96 |
| Total: | | | 3,614,676.71 | 70,000.00 | 3,684,676.71 |

15-Dec-2022

Date


 Luc Corbeil

District of: Ontario
 Division No. 12 - Ottawa
 Court No. 33
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.
 of the City of Hawkesbury, in the United Counties of Prescott and Russell
 in the Province of Ontario
 List "B"
 Secured Creditors

Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.

| No. | Name of creditor | Address | Amount of claim | Particulars of security | When given | Estimated value of security | Estimated surplus from security | Balance of claim |
|---------------|---|---|-------------------|---|------------|-----------------------------|---------------------------------|------------------|
| 1 | Minister of Finance 769700923te0001 | 130 Dufferin Avenue London ON N6A 6G8 | 170,000.00 | Business Assets - Machinery - Various equipment | | 100,000.00 | | 70,000.00 |
| 2 | Royal Bank of Canada Attn: Andre Ducasse | C/O Soloway Wright LLP 700-427 Laurier Avenue West Ottawa ON K1R 7Y2 | 400,000.00 | Business Assets - Machinery - Various equipment | | 400,000.00 | | |
| 3 | TD Auto Finance (Canada) Inc. - VFC c/o Bankruptcy Highway Attn: Jennifer Tully | PO Box 57100 Etobicoke ON M8Y 3Y2 | 1.00 | Business Assets - Machinery - Various Machinery and Equipment 2 | | 1.00 | | |
| 4 | Wells Fargo Equipment Finance Company Attn: Kristin Pereira | 1100 - 1290 Central Parkway West Mississauga ON L5C 4R3 | 1.00 | Business Assets - Machinery - Various Machinery and Equipment | | 1.00 | | |
| 5 | Wells Fargo Equipment Finance Company Attn: Kristin Pereira | 1100 - 1290 Central Parkway West Mississauga ON L5C 4R3 | 1.00 | Business Assets - Machinery - Various Machinery and Equipment | | 1.00 | | |
| 6 | Wells Fargo Equipment Finance Company Attn: Kristin Pereira | 1100 - 1290 Central Parkway West Mississauga ON L5C 4R3 | 1.00 | Business Assets - Machinery - Various Machinery and Equipment | | 1.00 | | |
| Total: | | | 570,004.00 | | | 500,004.00 | 0.00 | 70,000.00 |

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FORM 78 -- Continued

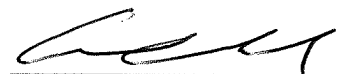
In the Matter of the Bankruptcy of
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of the City of Hawkesbury, in the United Counties of Prescott and Russell
in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.

| No. | Name of creditor | Address and occupation | Nature of claim | Period during which claim accrued | Amount of claim | Amount payable in full | Difference ranking for dividend |
|--------|------------------|------------------------|-----------------|-----------------------------------|-----------------|------------------------|---------------------------------|
| Total: | | | | | 0.00 | 0.00 | 0.00 |

15-Dec-2022

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Luc Corbeil

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FORM 78 -- Continued

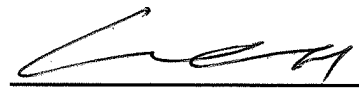
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List "D"
Contingent or Other Liabilities

Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.

| No. | Name of creditor or claimant | Address and occupation | Amount of liability or claim | Amount expected to rank for dividend | Date when liability incurred | Nature of liability |
|---------------|--|--|------------------------------|--------------------------------------|------------------------------|---------------------|
| 1 | Groupe Solutions Collect Supp. Creditor 3526430 | 311 - 560 boulevard Henri-Bourassa Ouest Montréal QC H3L 1P4 | 1.00 | 0.00 | | Unclaimed |
| Total: | | | 1.00 | 0.00 | | |

15-Dec-2022

Date


Luc Corbeil

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 Division No. 12 - Ottawa
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FORM 78 -- Continued

In the Matter of the Bankruptcy of
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 of the City of Hawkesbury, in the United Counties of Prescott and Russell
 in the Province of Ontario

List "E"

Debts Due to the Bankrupt

Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.

| No. | Name of debtor | Address and occupation | Nature of debt | Amount of debt (good, doubtful, bad) | Folio of ledgers or other book where particulars to be found | When contracted | Estimated to produce | Particulars of any securities held for debt |
|--------|-----------------------------|--|----------------|--------------------------------------|--|-----------------|----------------------|---|
| 1 | Various accounts receivable | 306 Front Street Hawkesbury ON K6A 2S9 | Sales | 300,000.00 0.00 0.00 | | 01-Jan-2022 | 300,000.00 | Accounts receivable |
| Total: | | | | 300,000.00 0.00 0.00 | | | 300,000.00 | |

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Date



Luc Corbeil

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
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List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.

| No. | Name of all promissory, acceptors, endorsers, mortgagors, and guarantors | Address | Occupation | Amount of bill or note, etc. | Date when due | Estimated to produce | Particulars of any property held as security for payment of bill or note, etc. |
|---------------|--|---------|------------|------------------------------|---------------|----------------------|--|
| Total: | | | | 0.00 | | 0.00 | |

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Luc Corbeil

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
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List "G"

Real Property or Immovables Owned by Bankrupt

Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.

| Description of property | Nature of bankrupt interest | In whose name does title stand | Total value | Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount) | Equity or surplus |
|-------------------------|-----------------------------|--------------------------------|-------------|--|-------------------|
| Total: | | | 0.00 | | 0.00 |

15-Dec-2022

Date



Luc Corbeil

District of: Ontario
 Division No. 12 - Ottawa
 Court No. 33
 Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
 Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.
 of the City of Hawkesbury, in the United Counties of Prescott and Russell
 in the Province of Ontario

List "H"
 Property

Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.

FULL STATEMENT OF PROPERTY

| Nature of property | Location | Details of property | Original cost | Estimated to produce |
|--|------------------------|-----------------------------------|---------------|----------------------|
| (a) Stock-in-trade | | | 0.00 | 0.00 |
| (b) Trade fixtures, etc. | | | 0.00 | 0.00 |
| (c) Cash in financial institutions | | | 0.00 | 0.00 |
| (d) Cash on hand | | | 0.00 | 0.00 |
| (e) Livestock | | | 0.00 | 0.00 |
| (f) Machinery, equipment and plant | Possession of bankrupt | Various equipment | 0.00 | 500,000.00 |
| | Possession of bankrupt | Various Machinery and Equipment | 0.00 | 3.00 |
| | Possession of bankrupt | Various Machinery and Equipment 2 | 0.00 | 1.00 |
| (g) Furniture | | | 0.00 | 0.00 |
| (h) Life insurance policies, RRSPs, etc. | | | 0.00 | 0.00 |
| (i) Securities | | | 0.00 | 0.00 |
| (j) Interests under wills, etc. | | | 0.00 | 0.00 |
| (k) Vehicles | | | 0.00 | 0.00 |
| (l) Taxes | | | 0.00 | 0.00 |
| (m) Other | | | 0.00 | 0.00 |
| | | | Total: | 500,004.00 |

15-Dec-2022

Date


 Luc Corbeil

Court No. 33

File No.

In the Matter of the Bankruptcy of
Forage M3 Drilling Services Inc./Les Services De
forage M3 Inc.
of the City of Hawkesbury, in the United Counties of
Prescott and Russell
in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Trustee: John Haralovich
License: 2572
Email: john.haralovich@mnp.ca

MNP Ltd. - Licensed Insolvency Trustee
1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Phone: (613) 691-4270 Fax: (613) 726-9009

District of: Ontario
Division No. 12 - Ottawa
Court No. 33 - 165785
Estate No. 33-2894476

-- FORM 21 --

Assignment for the General Benefit of Creditors
(Section 49 of the Act)

In the Matter of the Bankruptcy of
Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.
of the City of Hawkesbury, in the United Counties of Prescott and Russell
in the Province of Ontario

This indenture made this 15th day of December 2022
between

Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.
306 Front Road

Hawkesbury ON K6A 2S9
hereinafter called "the debtor"

and
MNP Ltd.

hereinafter called "the trustee."


Natural person

Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

Signed at the City of Ottawa in the Province of Ontario, in the presence of John Haralovich.



John Haralovich
Witness

15-Dec-2022

Date



Forage M3 Drilling Services
Inc./Les Services De forage M3
Inc.
Debtor

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-165785
Estate No. 33-2894476

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.
of the City of Hawkesbury, in the United Counties of Prescott and Russell
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Forage M3 Drilling Services Inc./Les Services De forage M3 Inc. of the City of Hawkesbury in the Province of Ontario and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 9th day of December 2022, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

District of . Ontario
Division No. 12 - Ottawa
Court No. 33-165785
Estate No. 33-2894476

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.
of the City of Hawkesbury, in the United Counties of Prescott and Russell
in the Province of Ontario

- E. CLAIM BY WAGE EARNER OF \$ _____
 That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
 That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
 F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
 That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
 That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
 G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-165785
Estate No. 33-2894476

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Forage M3 Drilling Services Inc./Les Services De forage M3 Inc.
of the City of Hawkesbury, in the United Counties of Prescott and Russell
in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:
MNP Ltd. - Licensed Insolvency Trustee

1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Fax: (613) 726-9009
E-mail: sandra.dilio@mnp.ca