

District of Alberta
Division No: 01-Edmonton
Court No. 24-116348
Estate No. 24-116348

In the Matter of the Bankruptcy of Femme Concierge Ltd.

Trustee's Preliminary Report

MNP Ltd.
Licensed Insolvency Trustee

Appointment

The Court of King's Bench of Alberta granted a Bankruptcy Order against Femme Concierge Ltd. (the "**Bankrupt**") on June 25, 2024, and MNP LTD. was appointed Trustee (the "**Trustee**"). The Bankruptcy Order was filed on July 9, 2024.

Assets

Equipment, Office Equipment, Furniture, etc.:

In accordance with a Statutory Declaration filed by Consolidated Civil Enforcement ("CCE"), the Bankrupt was in possession of certain personal property assets on February 8, 2019 when they were seized at the Bankrupt's operating location under a PPSA seizure initiated by TD Bank (the "Seized Assets"). The Seized Assets were comprised of office furniture, computers and kitchen appliances. CCE further reports that the Seized Assets were no longer at the operating location as of March 14, 2023.

The Bankrupt advised the bailiff on September 15, 2023 that the Seized Assets had been left onsite at the operating location when the Bankrupt ceased operations.

Other Assets

The Trustee is not aware of any other assets owned by the Bankrupt at this time.

Books and Records

The books and records are in the possession of the Bankrupt. The Trustee is required to file the 2024 pre bankruptcy statutory returns. The Directors of the Bankrupt are required to provide the Trustee with the information that is necessary to enable the Trustee to complete the statutory returns and otherwise administer the Bankrupt's estate. The Trustee formally requested copies of the books and records from the Directors on July 15, 2024.

Property Placed Under the Guardianship of the Bankrupt

The Trustee has not authorized any property to be placed in the guardianship of the Bankrupt.

Conservatory and Protective Measures

The Trustee has not taken any conservatory or protective measures at this time.

Insurance

There is no requirement for the Trustee to obtain insurance coverage for any assets.

Legal Proceedings or Opinions Sought

The Trustee is not anticipating any legal proceedings or having to obtain any legal opinions at this time.

Secured Creditors

In accordance with the Statement of Affairs, TD Bank holds a secured interest in the assets of the Bankrupt by way of a General Security Agreement ("**GSA**") registered at the Personal Property Registry on November 18, 2015. As at July 9 TD Bank was owed approximately \$1,184,800.

Anticipated Realization and Projected Distribution

The Trustee has requested a proposal from an auction/liquidation company with respect to the remaining equipment not subject to secured interests. The Trustee does not have enough information at this time to provide an estimated net realization value.

Transfers at Undervalue and Preference Payments

There are no transfers at undervalue or preference payments identified at this time.

Dated at the City of Edmonton in the Province of Alberta this 22nd day of July 2024.

MNP Ltd.

In its capacity as Trustee of the Bankruptcy of

Femme Concierge Ltd.

And not in its personal capacity



Per: Eric Sirrs, CIRP, LIT
Senior Vice President