

District of: British Columbia  
 Division No. 03 - Vancouver  
 Court No.  
 Estate No.

Original  Amended

-- Form 78 --  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of  
 Elco Fine Foods Ltd.  
 of the City of Vancouver, in the Province of British Columbia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 23rd day of September 2020. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	2,071,583.42	1. Inventory .....	0.00
Balance of secured claims as per list "B" .....	6,764,279.00	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	8,835,862.42	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B" .....	529,145.00	Good .....	74,001.00
3. Preferred creditors as per list "C" .....	0.00	Doubtful .....	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for .....	0.00	Bad .....	49,500.00
Total liabilities .....	9,365,007.42	Estimated to produce .....	74,001.00
Surplus .....	NIL	4. Bills of exchange, promissory note, etc., as per list "F" .....	0.00
		5. Deposits in financial institutions .....	50,000.00
		6. Cash .....	0.00
		7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	0.00
		9. Real property or immovable as per list "G" .....	0.00
		10. Furniture .....	0.00
		11. RRSPs, RRFs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	0.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	0.00
		15. Other property, as per list "H" .....	405,143.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital .....	0.00
		Amount paid on capital .....	0.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	529,144.00
		Deficiency .....	8,835,863.42

I, Ryan Preddy, of the City of Richmond in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 23rd day of September 2020 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Vancouver in the Province of British Columbia, on this 23rd day of September 2020.

  
 \_\_\_\_\_, Commissioner for  
 Taking Affidavits  
 For the Province of British Columbia  
 Expires Dec 31 2020

  
 \_\_\_\_\_  
 Ryan Preddy

**DARCY L. WRAY**  
 Barrister & Solicitor  
 Suite 1130, 400 Burrard Street  
 Vancouver, BC V6C 3A6  
 Tel: 604.681.5885

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List "A"  
 Unsecured Creditors

Elco Fine Foods Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	A. Lefebvre & Cie Inc.	1550 RUE PEERLESS ACTON VALE QC J0H 1A0	16,632.00	0.00	16,632.00
2	ACCESS SALES	5130 SKYLINE WAY NE CALGARY AB T2E 6V1	630.00	0.00	630.00
3	Adolf Darbo AG (W)	Dornau 18 Stans 3 6135 Austria	48,577.23	0.00	48,577.23
4	Agence du revenu du Québec Attn: Direction régionale du recouvrement	Service des dossiers de faillites 1265 boul Charest O 6e étage C65-71 Québec QC G1N 4V5	5,115.85	0.00	5,115.85
5	Asian Home Gourmet (HSBC)	435 ORCHARD ROAD Singapore 238877 Singapore	288,299.20	0.00	288,299.20
6	Barry Callebaut Belgium (W)	Aalstersestraat 122, B9280 Lebbeke-Weize Belgium	15,545.12	0.00	15,545.12
7	BCI FOODS INC	Attn: Accounts Receivables 4800 Avenue Pinard St-Hyacinthe QC J2S 8E1	5,735.44	0.00	5,735.44
8	C & L CONTAINER LOGISTICS	216-30 EAST BEAVER CREEK RICHMOND HILL ON L4B 1J2	3,249.20	0.00	3,249.20
9	Carl Jung GmbH (W)	Reinstrasse 3, Schloss Boosenburg Rudesheim am Rhein 65385 Germany	330,854.88	0.00	330,854.88
10	Carl Kuhne KG (Germany) (W)	Kuhnehofe 11 Hamburg 22761 Germany	8,167.11	0.00	8,167.11
11	CLOETTA HOLLAND B.V.	BOX 69, Hoevestein 26, 4903 SC Oosterhout Netherlands	704.94	0.00	704.94
12	CONSOLIDATED FASTFRATE	9701 HIGHWAY 50 WOODBIDGE ON L4H 2G4	1,516.16	0.00	1,516.16
13	CRA - Tax - Pacific	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	1,771.02	0.00	1,771.02
14	DCD Design & Manufacturing Ltd.	200-2700 Production Way BURNABY BC V5A 4X1	0.00	2,955,519.00	2,955,519.00
15	DEL SOLD FOOD COMPANY INC	BOX 2243 BRENHAM TX 77834-2243 USA	77,314.70	0.00	77,314.70
16	Delba Backbetrieb GmbH (W)	Postfach 1144, D-33119 Delbrueck Germany	1.46	0.00	1.46
17	DHL GLOBAL FORWARDING	100-6200 EDWARDS BLVD MISSISSAUGA ON L5T 2V7	8,000.44	0.00	8,000.44
18	ENCORP PACIFIC (CANADA)	100-4259 CANADA WAY BURNABY BC V5G 4Y2	1.04	0.00	1.04
19	Grantham Holdings Ltd.	200-2700 Production Way BURNABY BC V5A 4X1	0.00	3,808,760.00	3,808,760.00
20	GS1 CANADA	c/o TH1029 BOX 4283 STN A TORONTO ON M5W 5W6	1,050.00	0.00	1,050.00
21	Hans Freitag GmbH & Co. Kg (W)	Siemensstrabe 11, D-27283 Verden Germany	160,285.93	0.00	160,285.93
22	HOLLOWAY SPECIALTY FOODS LTD	37 BLOORVIEW PLACE TORONTO ON M2J 0B2	568.47	0.00	568.47
23	I.M.O. Foods Limited Canada	BOX 236 YARMOUTH NS B5A 4B2	6,552.00	0.00	6,552.00

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List "A"  
 Unsecured Creditors

Elco Fine Foods Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
24	ITC Limited - Foods Div (HSBC)	No.18, Banaswadi Main Road, Maruthi Sevanagar Bengaluru 560 005 India	48,839.04	0.00	48,839.04
25	La Masrojana S.L. (W)	Ave. 11 De Setembro, 2 El Masroig 43736 Spain	3,264.55	0.00	3,264.55
26	La Monegasque Monaco SAS (W)	64500 Saint Jean De Luz Zone Industrielle De Jalday Saint Hean De Luz 64500 France	11,000.83	0.00	11,000.83
27	Lantic Inc.	P.O. Box 57283C Postal Station A Toronto ON M5W 5M5	27,002.16	0.00	27,002.16
28	LEISURE FOODS LTD	UNIT 918 MIRAMAR TOWER KOWLOON 99077 Hong Kong	183,233.04	0.00	183,233.04
29	LIVINGSTON INT'L	BOX 5640 TORONTO ON M5W 1P1	25,229.99	0.00	25,229.99
30	LOCHER EVERS INT'L	456 HUMBER PLACE DELTA BC V3M 6A5	695.00	0.00	695.00
31	LOCHER EVERS INT'L	456 HUMBER PLACE DELTA BC V3M 6A5	299,849.27	0.00	299,849.27
32	LOUNSBURY FOODS LTD	11 WILTSHIRE AVE TORONTO ON M6N 2V7	67,125.10	0.00	67,125.10
33	MINISTRY OF REVENUE	REVENUE DIVISION BEVERAGE CONTAINER PROGRAM REGINA SK S4P 2Z6	349.91	0.00	349.91
34	Mondelez Canada Inc.	BOX 11085 STN A Toronto ON M5W 2G5	44,056.37	0.00	44,056.37
35	MURRAY MARKET ACCESS	6415-64th STREET DELTA BC V4K 4E2	850.34	0.00	850.34
36	Nyakers Pepparkakor AB (W)	Stationsvagen 11 Nyaker 914 94 Sweden	92,074.75	0.00	92,074.75
37	ORIENT PAC PTY LTD	U501/44 HERCULES STREET, NSW, 2067 CHATSWOOD Australia	42,664.72	0.00	42,664.72
38	PANALPINA INC	c/o CITIBANK BOX 4386 STATION A TORONTO ON M5W 3T2	4,011.30	0.00	4,011.30
39	PEERSWAY MARKETING LTD	229 NIAGARA STREET TORONTO ON M6J 2L5	17,459.63	0.00	17,459.63
40	PHARMASAVE DRUGS (NATIONAL)	203-7003-5TH STREET SE CALGARY AB T2H 2G2	50.42	0.00	50.42
41	PHARMASAVE DRUGS (NATIONAL) LTD	201-8411-200TH STREET LANGLEY BC V2Y 0E7	1,449.96	0.00	1,449.96
42	R LEGAULT SALES & DISTRIBUTION	695 RADAR ROAD HANMER ON P3P 0B4	1,067.44	0.00	1,067.44
43	R. Klass & Co. Egro Gmbh (W)	Raiffeisen-Volksbank, Bremer Str. 247 Delmenhorst-Schierbrok Eg 27751 Germany	9,397.33	0.00	9,397.33
44	Ramirez & Ca Filhos S.A. (W)	Rua Oscar Da Silva 1683 Leca Da Palmeira Matosinhos 4450-761 Portugal	48,528.05	0.00	48,528.05
45	SIMPSON PRINT	865 SAWMILL ROAD BLOOMINGDALE ON N0B 1K0	2,502.82	0.00	2,502.82
46	STROOPWAFEL & CO	JAN VAN DER HEYDENSTRAAT 6, 3284 ZUID BEIJERLAND Netherlands	17,218.05	0.00	17,218.05

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List "A"  
Unsecured Creditors

Elco Fine Foods Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
47	THOMAS LARGE & SINGER INC	400-15 ALLSTATE PARKWAY MARKHAM ON L3R 5B4	64,059.20	0.00	64,059.20
48	Toronto Salt & Chemicals Ltd.	275 Glidden Road Brampton ON L6W 1H9	25,650.00	0.00	25,650.00
49	Urbani Tartufi (W)	06040 S. Anatolia Di Ss. Valnerina Narco 31250 Italy	35,132.42	0.00	35,132.42
50	Vinagres De Yema L.L. (W)	Banco Bilbao Vizcaya C/Virgen De Los Milagros, 87 El, Cádiz 11500 Spain	18,249.54	0.00	18,249.54
Total:			2,071,583.42	6,764,279.00	8,835,862.42

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List "B"  
 Secured Creditors

Elco Fine Foods Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	DCD Design & Manufacturing Ltd.	200-2700 Production Way BURNABY BC V5A 4X1	2,955,519.00	Debts Due - Business - Accounts Receivable - Trade Business Assets - Registered Trademarks Debts Due - Business - Related Party Other - Funds in Court Taxes - GST/HST - 2020 Cash on Hand - Cash in Bank - 00000		0.00  0.00  0.00  0.00  0.00		2,955,519.00
2	Grantham Holdings Ltd.	200-2700 Production Way BURNABY BC V5A 4X1	4,337,905.00	Other - Funds in Court  Debts Due - Business - Accounts Receivable - Trade Cash on Hand - Cash in Bank - 00000 Taxes - GST/HST - 2020 Business Assets - Registered Trademarks Debts Due - Business - Related Party		386,035.11  74,000.00  50,000.00  19,107.89  1.00  1.00		3,808,760.00
<b>Total:</b>			<b>7,293,424.00</b>			<b>529,145.00</b>	<b>0.00</b>	<b>6,764,279.00</b>

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List "C"  
Preferred Creditors for Wages, Rent, etc.

Elco Fine Foods Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend	
					Total:	0.00	0.00	0.00

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List "D"  
Contingent or Other Liabilities

Elco Fine Foods Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

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List "E"  
 Debts Due to the Bankrupt

Elco Fine Foods Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts Receivable - Trade	. BC	Accounts Receivable	74,000.00 0.00 49,500.00		22-Sep-2020	74,000.00	N/A
2	Related Party	. BC	Related Party	1.00 0.00 0.00		22-Sep-2020	1.00	N/A
Total:				74,001.00 0.00 49,500.00			74,001.00	

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List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

Elco Fine Foods Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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List "G"  
Real Property or Immovables Owned by Bankrupt

Elco Fine Foods Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

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List "H"  
 Property

Elco Fine Foods Ltd.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions		00000	50,000.00	50,000.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes		GST/HST - 2020	19,107.89	19,107.89
(m) Other		Registered Trademarks	0.00	1.00
		Funds in Court	0.00	386,035.11
			<b>Total:</b>	<b>455,144.00</b>

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