

District of Alberta  
Division No: 01-Edmonton  
Estate No: 24-2806171  
Court No: 24-2806171

**ATTENDANCE LIST FOR THE FIRST MEETING OF CREDITORS  
IN THE MATTER OF THE BANKRUPTCY OF  
ECO-INDUSTRIAL BUSINESS PARK INC.**

DATE & TIME: Wednesday March 9, 2022 at 10:00 AM  
PLACE: Teams Call as permitted by the Official Receiver

**DEBTOR**

NAME: Eco-Industrial Business Park Inc.

REPRESENTATIVE:

**MNP LTD., TRUSTEE & REPRESENTATIVES**

Victor P. Kroeger, Licensed Insolvency Trustee

Jacqueline Shellon, Manager

TRUSTEE'S COUNSEL: Randal Van de Mosselaer, Osler, Hoskin & Harcourt LLP

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<u>Attendee Name present via conference call</u>	<u>Representing</u>	<u>Amount of claim</u>
Kevin Barr - Borden Ladner Gervais LLP - Proxy	Romspen Investment Corporation	\$ 500,000.00
Delanie Coad - <i>Observer</i>	Calfrac Well Services	-

*Remaining balance intentionally left blank*

**Total value of claims present via telephone conference**

**\$500,000.00**

QUORUM: YES  NO

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**IN THE MATTER OF THE BANKRUPTCY OF  
ECO-INDUSTRIAL BUSINESS PARK INC.**

**MINUTES OF THE FIRST MEETING OF CREDITORS**

**DATE:** March 9, 2022  
**TIME:** 10:00 AM Mountain Standard Time  
**LOCATION:** Teams conference call  
**CHAIRMAN:** Victor Kroeger, LIT  
**SECRETARY:** Jacqueline Shellon  
**ATTENDANCE:** Per the attached Attendance List

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These are the minutes of the First Meeting of Creditors (the FMOC”) held by Teams Meetings on the 9<sup>th</sup> of March, 2022 at the hour of 10:100AM MST. The details of the meeting were included in the Notice to Creditors dated February 22<sup>nd</sup>, 2022.

**AUTHORITY AND CALL TO ORDER**

Victor Kroeger of MNP Ltd., Trustee, acted as Chairman under the authority of section 105 (1) of the *Bankruptcy and Insolvency Act*. The Chairman declared the meeting properly called at 10:10 AM MST.

Jacqueline Shellon of MNP Ltd. acted as Secretary.

**PURPOSE OF MEETING**

The purpose of the meeting as set out in section 102(5) of the *Bankruptcy and Insolvency Act* was as follows:

- to consider the affairs of the bankrupt,
- to affirm the appointment of the Trustee or to substitute another in its place,
- to appoint Inspectors, and
- to give such directions to the Trustee as the creditors may see fit with reference to the administration of the bankrupt estate.

**DOCUMENTS TO TABLE**

The Chairman tabled the following documents:

- Assignment for the General Benefit of Creditors
- Certificate of Appointment of Trustee
- Statement of Affairs
- Trustee’s Preliminary Report
- Notice to Creditors of Bankruptcy and First Meeting of Creditors
- Proof of Publication in Local Newspaper
- Trustee’s Affidavit of Mailing

## **QUORUM**

Pursuant to section 106(2) of the *Bankruptcy and Insolvency Act*, at least one proven creditor was in attendance in person or by proxy forming a quorum.

The Chairman advised Delanie Coad that as Calfrac had only filed a secured proof of claim, they were welcome to remain in the meeting, however they were unable to vote on any matter.

A copy of the attendance list for the meeting is attached.

## **Trustee's Preliminary Report**

The Trustee's preliminary report was summarized for the creditors present. A copy of the Trustee's Preliminary Report is attached hereto.

The creditors were notified of the concurrent receivership and were advise the realization of the property would be through the receivership. The creditors were advised that due to the anticipated large shortfall in realizations to the secured lender no distribution to the unsecured creditors is anticipated.

## **Affirmation of the appointment of MNP Ltd. as Trustee**

The Chair called for a motion to affirm the appointment of MNP Ltd. as Trustee of the bankrupt estate.

Motioned by Kevin Barr

There being no other creditors present able to vote, motion passed unanimously.

## **Appointment of Inspectors**

The Trustee reviewed the role of the inspectors.

Kevin Barr put forward his name to act as Inspector.

There being no other creditors present able to vote, motion passed unanimously.

There being no further business the Chairman terminated the meeting at 10:22 AM MST.

Dated at Calgary, Alberta this 14<sup>th</sup> of March 2022.



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Jacqueline Shellon, CPA  
Secretary