

April 10, 2017

TO ALL CREDITORS:

Dear Sir/Madam:

Re: Drill Rite Systems Inc.

Please find enclosed a copy of the Creditor's Package in the matter of the Bankruptcy of Drill Rite Systems Inc.

The First Meeting of Creditors will take place on April 26, 2017 at 10:00 AM (MST) and will be held at the MNP Ltd. office located at 1300, 10235 101 Street, Edmonton, AB T5J 3G1.

The First Meeting of Creditors is a formality in the Bankruptcy process and its purpose is to affirm the Trustee's appointment, appoint inspectors to the Bankrupt Estate and to provide the Trustee with directions in carrying out the administration of the estate. In order to be eligible to vote at the meeting of creditors, creditors must have completed and submitted a properly executed proof of claim prior to the start of the meeting. **You may send your completed claim by mail, or by email to edmonton.insolvency@mnp.ca.**

Please note that creditors are not obligated to attend the meeting and that a creditor's non-attendance does not impede its ability to file a proof of claim and participate in the distribution of any dividends that may become available upon completion of the administration.

Should you require further information, including assistance with completing a proof of claim, please contact Reina Ainsworth at 780.969.1425.

Yours truly,

MNP Ltd.

In its capacity as Trustee of the Bankruptcy of
Drill Rite Systems Inc.
And not in its personal capacity



Per: Reina Ainsworth

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-2238349
Estate No. 24-2238349

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended


In the matter of the bankruptcy of
Drill Rite Systems Inc.
of the City of Edmonton, in the Province of Alberta

Take notice that:

1. Drill Rite Systems Inc. filed (or was deemed to have filed) an assignment on the 7th day of April 2017, and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 26th day of April 2017, at 10:00 AM, at the office of Edmonton - Main, at Suite 1300, 10235 - 101 Street NW, Edmonton, AB, T5J 3G1.
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Edmonton in the Province of Alberta, this 10th day of April 2017.

MNP Ltd. - Licensed Insolvency Trustee
Per:


Eric Sirrs - Licensed Insolvency Trustee
Suite 1300, 10235 - 101 Street NW
Edmonton AB T5J 3G1
Phone: (780) 455-1155 Fax: (780) 409-5415



Industry Canada

Industrie Canada

Office of the Superintendent
of Bankruptcy Canada

Bureau du surintendant
des faillites Canada

District of: Alberta
Division No.: 01 - Edmonton
Court No.: 24-2238349
Estate No.: 24-2238349

In the Matter of the Bankruptcy of:

Drill Rite Systems Inc.

Debtor

MNP LTD / MNP LTÉE

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy:	April 07, 2017, 15:30	Security:	\$0.00
Date of trustee appointment:	April 07, 2017		
Meeting of creditors:	April 26, 2017, 10:00 MNP Tower 1300 - 10235 101 Street NW Edmonton T5J 3G1, Alberta Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: April 07, 2017, 17:47

E-File/Dépôt Electronique

Official Receiver



Canada Place Building, 9700 Jasper Avenue NW, Suite
725, Edmonton, Alberta, Canada, T5J4C3, (877)376-9902

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Drill Rite Systems Inc.
 of the City of Edmonton, in the Province of Alberta


To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 5th day of April 2017. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 945,653.48	1. Inventory 3,000.00
Balance of secured claims as per list "B" 0.00	2. Trade fixtures, etc. 1,300.00
Total unsecured creditors 945,653.48	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 7.00	Good 74,711.85
3. Preferred creditors as per list "C" 0.00	Doubtful 25,000.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for 731,000.00	Bad 0.00
Total liabilities 1,676,660.48	Estimated to produce 75,000.00
Surplus NIL	4. Bills of exchange, promissory note, etc., as per list "F" 0.00
	5. Deposits in financial institutions 0.00
	6. Cash 0.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 104,503.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 52,503.00
	15. Other property, as per list "H" 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 236,306.00
	Deficiency 1,440,354.48

I, Scott Patrick Blazenko, of the City of Edmonton in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 5th day of April 2017 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Edmonton in the Province of Alberta, on this 5th day of April 2017.



 Eric Sirrs, Commissioner of Oaths
 For the Province of Alberta
 Expires November 24, 2019



 Scott Patrick Blazenko
 JOHN BLAZENKO, Limited Administrator

District of: Alberta
 Division No. 01 - Edmonton
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Drill Rite Systems Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Alberta Finance and Enterprise Attn: Hazel Trombley	9811 109 Street 6E Hautain Bldg. Edmonton AB T5K 2L5	1.00	0.00	1.00
2	Alberta Justice - Maintenance Enforcement Program	Brownlee Building 7th Floor 10365 - 97 Street Edmonton AB T5J 3W7	1.00	0.00	1.00
3	Armand Plamondon	Site 632 Comp 25 RR1 Lac La Biche AB T0A 2C1	2,854.38	0.00	2,854.38
4	Bushell Transport 19601-0-A	Box 2020 St.Albert AB T8N 2G3	1,916.25	0.00	1,916.25
5	CIBC Visa - Bankruptcies c/o TECHCOM Managed Services 4500033746482775	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6	35,282.69	0.00	35,282.69
6	Cliffs Towing 228988	18420 - 118 A Avenue Edmonton AB T5S 2M3	315.79	0.00	315.79
7	CRA - Canada Revenue Agency - Tax - Prairie RC	c/o Edmonton Tax Services Office Revenue Collections Division Regional Intake Centre for Insolvency 9700 Jasper Avenue Edmonton AB T5J 4C8	677,000.00	0.00	677,000.00
8	CRA - Canada Revenue Agency - Tax - Prairie RT	c/o Edmonton Tax Services Office Revenue Collections Division Regional Intake Centre for Insolvency 9700 Jasper Avenue Edmonton AB T5J 4C8	92,346.00	0.00	92,346.00
9	Dentons Canada LLP	2900 Manulife Place 10180 - 101 St Edmonton AB T5J 3V5	18,458.12	0.00	18,458.12
10	Double Tree Hotel 160288A	16615 - 109 Avenue Edmonton AB T5P 4K8	4,358.91	0.00	4,358.91
11	Enercare Connections 3201289655	Station A P.O Box 4638 Toronto ON M5W 5C7	3,832.31	0.00	3,832.31
12	EPCOR Energy Services Inc. Attn: Legal Correspondent 3000004022	2000 - 10423 101 Street NW Edmonton AB T5H 0E8	577.50	0.00	577.50
13	Fraser Collection Services Limited 885180061592-37	200 - 3071#5 Road Richmond BC V6X 2T4	8,974.16	0.00	8,974.16
14	Hydro Flo 42828	PO Box 5326 Leduc AB T9E 6L7	2,679.00	0.00	2,679.00
15	Law Offices of Cass Litman Attn: Cass I. Litman 7827287	216 - 3075 14th Avenue Markham ON L3R 0G9	7,913.52	0.00	7,913.52
16	M J Duval Transport Ltd.	15704 121 Street NW Edmonton AB T5X 2V4	8,778.72	0.00	8,778.72
17	Metropolitan Credit Adjusters Ltd. Attn: Administrative Assistant	The Melton Building 400 - 10310 Jasper Avenue Edmonton AB T5J 2W4	2,330.49	0.00	2,330.49
18	National Recovery Corp. 0445692	14-1425 Bishop St N Cambridge ON N1R 6J9	6,274.15	0.00	6,274.15
19	Oxypro Dririt	8604 - 53 Avenue Edmonton AB T6E 5G2	4,724.17	0.00	4,724.17

05-Apr-2017

Date


 Scott Patrick Blazenko
 Licensed Administrator

District of: Alberta
 Division No. 01 - Edmonton
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Drill Rite Systems Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
20	Rohit Communities Inc.	c/o Chatwin LLP 701, 10025 - 106 Street Edmonton AB T5J 1G4	1.00	0.00	1.00
21	Shaw Communications Inc. - Calgary Attn: Payment Solutions 030-8560-3930	900-1067 W Cordova St Vancouver BC V6C 3T5	486.27	0.00	486.27
22	Superior Truck Equipment Inc.	7920 - 56 Street Calgary AB T2C 4S9	1,963.50	0.00	1,963.50
23	Telus Communications - Corporate Attn: Rick Wan 602936687 9	8th Fl - 3777 Kings Way Burnaby BC V5H 3Z7	141.28	0.00	141.28
24	The Pipe Yard Ltd.	RR1, Site 1, Box 14 Blackfalds AB T0M 0J0	62,433.67	0.00	62,433.67
25	XOOM Energy ULC 10000556576	PO Box 99256 STN MAIN Calgary AB T2P 1G9	2,009.60	0.00	2,009.60
Total:			945,653.48	0.00	945,653.48

05-Apr-2017

Date


 Scott Patrick Blazenko
 Limited Admin 15724704

District of: Alberta
 Division No. 01 - Edmonton
 Court No.
 Estate No.

FORM 78 -- Continued

List "B"
 Secured Creditors

Drill Rite Systems Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Ford Credit Canada Limited Attn: Bankruptcy Department	PO Box 2400 Edmonton AB T5J 5C7	1.00	Motor Vehicles - Automobile - 2016 - Ford - F150 - 1FTFW1EG7GFD22467		1.00		
2	John Deere Credit Inc. Attn: Linda Merk	401- 1001 Champlain Avenue Burlington ON L7L 5Z4	1.00	Business Assets - Machinery - 2012 John Deere 326D Skid Steer Loader		1.00		
3	John Deere Credit Inc. Attn: Linda Merk	401- 1001 Champlain Avenue Burlington ON L7L 5Z4	1.00	Business Assets - Machinery - 2012 John Deere 326D Skid Steer Loader		1.00		
4	John Deere Credit Inc. Attn: Linda Merk	401- 1001 Champlain Avenue Burlington ON L7L 5Z4	1.00	Business Assets - Machinery - 2012 John Deere 326D Skid Steer Loader		1.00		
5	Koch Ford Lincoln Sales (2003) Ltd. Attn: Pauline Magee	5121 Gateway Blvd. NW Edmonton AB T6H 5W5	1.00	Motor Vehicles - Automobile - 2016 - Ford - F350 - 1FT8W3BT0HEB49677		1.00		
6	Koch Ford Lincoln Sales (2003) Ltd. Attn: Pauline Magee	5121 Gateway Blvd. NW Edmonton AB T6H 5W5	1.00	Motor Vehicles - Automobile - 2016 - Lincoln - Continental		1.00		
7	Westcore Holdings Ltd.	2800, 10060 Jasper Ave Edmonton AB T5J 3V9	1.00	Debts Due - Business - Multiple Accounts Receivable Motor Vehicles - Automobile - 2012 - Ford - F350 SLT - 1FT8W3B63CEB34660 Business Assets - Machinery - Shop Assets Miscellaneous Business Assets - Machinery - 2012 John Deere 326D Skid Steer Loader Motor Vehicles - Automobile - 2009 - GMC - 2500 - 3GTEK13M49G132028 Business Assets - Machinery - 2003 Trailtech Equipment Trailer Business Assets - Machinery - 2014 SWS Gooseneck 32' Trailer Motor Vehicles - Automobile - 2001 - Kenworth - T800 TA - 1NKDL60X71R963725 Motor Vehicles - Automobile - 2007 - Ford - F350 SLT - 1FTWW331P67EB37978 Business Assets - Machinery - ProDig Drive Head		1.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	74,999.00 28,000.00 25,200.00 23,000.00 10,000.00 9,500.00 7,500.00 7,500.00 7,000.00 6,500.00	

05-Apr-2017

Date


 Scott Patrick Blazenko
 Limited Administrator

District of: Alberta
 Division No. 01- Edmonton
 Court No.
 Estate No.

FORM 78 -- Continued

List "B"
 Secured Creditors

Drill Rite Systems Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
7	Westcore Holdings Ltd.	2800, 10060 Jasper Ave Edmonton AB T5J 3V9		Business Assets - Machinery - 2013 SWS Gooseneck 32' Trailer		0.00	6,500.00	
				Business Assets - Machinery - ProDig T12K Drive Head DTC		0.00	6,000.00	
				Business Assets - Machinery - ProDig T12K Drive Head DTC		0.00	6,000.00	
				Business Assets - Machinery - 2008 PJ Gooseneck Trailer 27'		0.00	5,000.00	
				Business Assets - Machinery - 2012 Kawasaki Model KVF750G ATV		0.00	4,500.00	
				Business Assets - Machinery - ProDig T12K (2 pieces)		0.00	3,500.00	
				Business Assets - Stock In Trade - Inventory		0.00	3,000.00	
				Business Assets - Trade Fixtures - Office Equipment		0.00	1,300.00	
				Business Assets - Machinery - 2015 Trito Alum ATV Trailer		0.00	1,300.00	
			Total:			7.00	236,299.00	0.00

05-Apr-2017

Date


 Scott Patrick Blazenko
 LIMITED ADMINISTRATOR

District of: Alberta
Division No. 01- Edmonton
Court No.
Estate No.

FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Drill Rite Systems Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

05-Apr-2017

Date


JOHN Scott Patrick Blazenko,
LIMITED ADMINISTRATOR

District of: Alberta
Division No. 01 - Edmonton
Court No.
Estate No.

FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

Drill Rite Systems Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	CRA - Winnipeg Tax Services Office RP	325 Broadway Winnipeg MB R3C 4T4	731,000.00	0.00		DEEMED TRUST CLAIM
Total:			731,000.00	0.00		

05-Apr-2017

Date


Scott Patrick Blazenko
LIMITED ADMINISTRATOR

District of: Alberta
 Division No. 01 - Edmonton
 Court No.
 Estate No.

FORM 78 – Continued

List "E"
 Debts Due to the Bankrupt

Drill Rite Systems Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Multiple Accounts Receivable	unknown Edmonton AB	Business	74,711.85 25,000.00 0.00		01-Sep-2016	75,000.00	Unknown
Total:				74,711.85 25,000.00 0.00			75,000.00	

05-Apr-2017

Date


 Scott Patrick Blazenko
 LIMITED ADMINISTRATOR

District of: Alberta
Division No. 01-Edmonton
Court No.
Estate No.

FORM 78 - Continued

List "F"

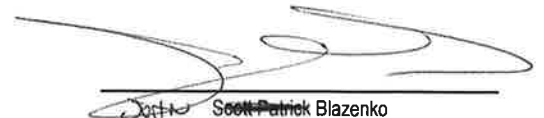
Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Drill Rite Systems Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

05-Apr-2017

Date


Scott Patrick Blazenko
LIMITED ADMINISTRATOR

District of: Alberta
Division No. 01 - Edmonton
Court No.
Estate No.

FORM 78 - Continued

List "G"
Real Property or Immovables Owned by Bankrupt
Drill Rite Systems Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

05-Apr-2017

Date


Scott Patrick Blazenko
LIMITED ADMINISTRATOR

District of: Alberta
 Division No. 01 - Edmonton
 Court No.
 Estate No.

FORM 78 -- Continued

List "H"
 Property

Drill Rite Systems Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	Possession of bankrupt	Inventory	0.00	3,000.00
(b) Trade fixtures, etc.	Possession of bankrupt	Office Equipment	0.00	1,300.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant	Possession of bankrupt	2014 SWS Gooseneck 32' Trailer	0.00	7,500.00
	Possession of bankrupt	2013 SWS Gooseneck 32' Trailer	0.00	6,500.00
	Possession of bankrupt	2008 PJ Gooseneck Trailer 27'	0.00	5,000.00
	Possession of bankrupt	2012 John Deere 326D Skid Steer Loader	0.00	1.00
	Possession of bankrupt	2012 John Deere 326D Skid Steer Loader	0.00	1.00
	Possession of bankrupt	2012 John Deere 326D Skid Steer Loader	0.00	23,000.00
	Possession of bankrupt	2012 John Deere 326D Skid Steer Loader	0.00	1.00
	Possession of bankrupt	2003 Trailtech Equipment Trailer	0.00	9,500.00
	Possession of bankrupt	2012 Kawasaki Model KVF750G ATV	0.00	4,500.00
	Possession of bankrupt	2015 Trito Alum ATV Trailer	0.00	1,300.00
	Possession of bankrupt	ProDig T12K Drive Head DTC	0.00	6,000.00
	Possession of bankrupt	ProDig T12K Drive Head DTC	0.00	6,000.00
	Possession of bankrupt	ProDig Drive Head	0.00	6,500.00
	Possession of bankrupt	ProDig T12K (2 pieces)	0.00	3,500.00
Possession of bankrupt	Shop Assets Miscellaneous	0.00	25,200.00	
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2012 - Ford - F350 SLT - 1FT8W3B63CEB34660	0.00	28,000.00
		Automobile - 2009 - GMC - 2500 - 3GTEK13M49G132028	0.00	10,000.00
		Automobile - 2007 - Ford - F350 SLT - 1FTWW331P67EB37978	0.00	7,000.00
		Automobile - 2001 - Kenworth - T800 TA - 1NKDL60X71R963725	0.00	7,500.00
		Automobile - 2016 - Lincoln - Continental	0.00	1.00
		Automobile - 2016 - Ford - F350 - 1FT8W3BT0HEB49677	0.00	1.00
		Automobile - 2016 - Ford - F150 - 1FTFW1EG7GFD22467	0.00	1.00

05-Apr-2017

Date


 Scott Patrick Blazenko
 LIMITED ADMINISTRATOR

District of: Alberta
Division No. 01 - Edmonton
Court No.
Estate No.

FORM 78 -- Concluded

List "H"
Property

Drill Rite Systems Inc.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	161,306.00

05-Apr-2017

Date


John Scott Patrick Blazenko
LIMITED ADMINISTRATOR

Court No.

File No.

In the matter of the bankruptcy of
Drill Rite Systems Inc.
of the City of Edmonton, in the Province of Alberta

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

MNP Ltd.
Suite 1300, 10235 - 101 Street NW
Edmonton AB T5J 3G1
Phone: (780) 455-1155 Fax: (780) 409-5415

DIRECTIONS AS TO COMPLETING "PROOF OF CLAIM" FORM

NOTE: THE MAJORITY OF FILES THIS OFFICE ADMINISTRATES RESULT IN A DIVIDEND. WE RECOMMEND ALL CREDITORS FILE A PROOF OF CLAIM.

Creditors who do not submit a claim do not share in any dividend, receive further notices, or have the right to object to the bankrupt's discharge.

SUPPORT DOCUMENTATION MUST ACCOMPANY PROOF OF CLAIM FORMS AND MUST SUPPORT THE AMOUNT FILED ON THE PROOF OF CLAIM OTHERWISE IT WILL NOT BE ACCEPTED.

In completing the attached "Proof of Claim" your attention is directed to the following:

1. The declaration must be completed and signed by an individual and not a corporation. The signature of a witness is required.
2. Give the complete address where all notices or correspondence is to be forwarded.
3. If the individual completing the claim at Item 1 is not the creditor they must state the capacity in which they are acting, such as "*Credit Manager*", "*Secretary*", "*Authorized Agent*".
4. **For Item 3**, a Statement of Account containing details of the claim must be attached and marked 'A'. There should be an account of each item giving the date, nature of goods or services provided and the amount in order that the claim may be checked. Statements with a mere "balance" or "account rendered" may be insufficient; the more recent transactions making up final balance must be shown.
5. The status of the claim must be shown at **Item 4**. Select the appropriate category.
 - A. Unsecured Unless a claim is filed under B or C, all claims will fall under this category. There may be special circumstances where priority is claimed. If you claim a priority, mark "X" in (ii) in this section and file the appropriate documents to support the claim.
 - B. Secured if you are claiming to be secured, the value at which you assess your security should be inserted in the blank space. Details of each item of security you hold should be attached as a separate schedule along with a copy of your security contract showing proof of registration.
 - C. "Producers" The Bankruptcy and Insolvency Act gives special status to Farmers, Fisherman and Aquaculturists who have supplied their produce within 15 days prior to bankruptcy. Attachment of evidence of delivery is required.
6. **Item 5** - All claimants must indicate if they are related or not to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act, by striking out "are" or "are not".
7. **Item 6** requires a detailed list of payments received by you for specified periods. Please complete a separate schedule for reply.
 - i) This typically refers to a significant change in the bankrupt's household income or expenses.
 - ii) This refers to the amount that is established that the bankrupt is to remit to the estate monthly from his household income.
 - iii) The Section 170(1) report is prepared by the trustee when the bankrupt is approximately 6 to 7 months old. It provides a description of what assets have been realized, what the trustee anticipates realizing, a summary of essential facts about the bankrupt, a report on whether the bankrupt has complied with his duties or not, and the total of claims submitted to the date of the report.
8. **Item 7** - Proxy. In the event a meeting of creditors is called you may wish to appoint someone to vote on your behalf. You can appoint your nominee by providing this person your proxy.

MNP Ltd., Licensed Insolvency Trustee
Suite 1300, 10235 - 101 Street NW
Edmonton, AB T5J 3G1
Phone: (780) 455-1155 Fax: (780) 409-5415
Email: Edmonton.Insolvency@mnp.ca

Our File No. Drill Rite Systems Inc.
Estate No. 24-2238349

Form 31

PROOF OF CLAIM

Subsections 81.2(1)(d), 102(2), 124(2) and 128(1) of the Act)

IN THE MATTER OF THE BANKRUPTCY OF Drill Rite Systems Inc. of Edmonton Alberta, and the claim of:
_____ creditor.

(name of creditor)

All notices or correspondence regarding this claim must be forwarded to the following address:

Name of Creditor: _____

Account Number: _____

Mailing Address: _____

Phone Number: _____ Fax Number: _____

I, _____ residing in the _____ of _____ in the
Province of _____.

DO HEREBY CERTIFY:

1. That I am a creditor of the above-named debtor, (or that I am _____ of _____)
(state position or title) (name of creditor)
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the said debtor was at the **date of the bankruptcy**, namely **April 7, 2017**, and still is indebted to the creditor in the sum of \$ _____ as specified by the statement of account (or affidavit or solemn declaration) attached and marked "Schedule A", after deducting any counterclaims to which the debtor is entitled. *(The attached statement of account or affidavit or solemn declaration must specify the vouchers or other evidence in support of the claim).*

4. *(Check and complete appropriate category.)*

() A. UNSECURED CLAIM OF \$ _____
That in respect of the said debt, I do not hold any assets of the debtor as security and

(Check appropriate description)

- i) () Regarding the amount of \$ _____, I do not claim a right to a priority.
- ii) () Regarding the amount of \$ _____, I claim a right to priority under section 136 of the Act.
(Set out on an attached sheet details to support priority claim)

() B. SECURED CLAIM OF \$ _____

That in respect of the said debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which the creditor assesses the security, and attach a copy of the security documents)

() C. CLAIMS BY FARMER, FISHERMAN, OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the *Bankruptcy and Insolvency Act* for the unpaid amount of \$ _____ *(Attach a copy of sales agreement and delivery documents).*

FORM 31 - PROOF OF CLAIM - Continued

() D. CLAIM BY WAGE EARNER OF \$ _____

i) () That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____

ii) () That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____

() E. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

(Give particulars the claim, including the calculations upon which the claim is based.)

() F. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, Particulars of which are as follows:

(Give particulars the claim, including the calculations upon which the claim is based.)

5. That to the best of my knowledge and belief, the creditor and debtor are (or are not) related within the meaning of Section 4 of the *Bankruptcy and Insolvency Act*. (~~cross out that which does not apply~~)

6. That the following are the payments that I have received from, and credits that I have allowed to, the debtor within the three months (*or, if the creditor and the debtor are related as defined in Section 4 of the Bankruptcy and Insolvency Act, within 12 months*) immediately preceding April 7, 2017 (*provide details of payments and credits.*)

() i) I request to be advised of any material change in the financial situation of the bankrupt, pursuant to subparagraph 102(3)(b)(i) of the Act.

() ii) I request to be advised of any amendment made regarding the amount that the bankrupt is required to pay, pursuant to subsection 68(4) of the Act.

() iii) I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to section 170(1) of the Act be sent to the above address.

DATED at _____ this _____ day of _____ 20_____.

Witness

Creditor

NOTE: If an Affidavit or Solemn Declaration is attached, it must have been made before a person qualified to take affidavits or solemn declarations.

WARNING: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

FORM 31 - PROOF OF CLAIM - Continued

LIMITED PROXY

(For the Purpose of Voting at the First Meeting of Creditors if such a meeting is called)

In the matter of the bankruptcy of _____

I, (we) _____,

of the _____ of _____ in the Province of _____, a creditor,

hereby appoint _____ of the _____ of _____ in the

Province of _____ to be my (our) proxy at the meeting of creditors.

DATED at _____ this _____ day of _____ 20_____.

Signature of Witness

Signature of Proxy Grantor

Address

B130-1 Revised Apr/98

District of: Alberta
Division No. 01 - Edmonton
Court No.
Estate No.

-- FORM 21 --

Assignment for the General Benefit of Creditors
(Section 49 of the Act)

In the matter of the bankruptcy of
Drill Rite Systems Inc.
of the City of Edmonton, in the Province of Alberta

This indenture made this 5th day of April 2017
between

Drill Rite Systems Inc.
5636 - 53 Avenue
Edmonton AB T6B 3K1
hereinafter called "the debtor"
and
MNP Ltd.
hereinafter called "the trustee."

Natural person

Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

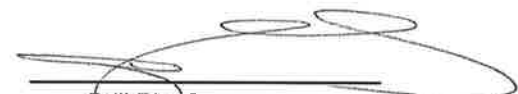
Signed at the City of Edmonton in the Province of Alberta, in the presence of Eric Sirrs.



Eric Sirrs
Witness

5-Apr-2017

Date



Drill Rite Systems Inc.
Debtor
JOHN BLAZENKO, LIMITED ADMINISTRATOR