

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

-- FORM 21--
Assignment for the General Benefit of Creditors
(Section 49 of the Act)

This indenture made this 28th day of February 2020
between
Direct Oil & Gas Inc.
Box 990 Station M
Calgary AB T2P 2K4
hereinafter called "the debtor"
and
MNP Ltd.
hereinafter called "the trustee."

Natural person

Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

Signed at the city of Calgary in the Province of Alberta, in the presence of Rick Anderson.



Rick Anderson
Witness

28-Feb-2020

Date



James Catherwood
Legal Representative of the
Debtor