

Clerk's Stamp

ESTATE NUMBER 25-2624152

COURT COURT OF QUEEN'S BENCH OF ALBERTA IN  
BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE CALGARY

PROCEEDINGS IN THE MATTER OF THE BANKRUPTCY AND  
INSOLVENCY OF DIRECT OIL & GAS INC.

APPLICANT MNP LTD., IN ITS CAPACITY AS TRUSTEE IN  
BANKRUPTCY OF DIRECT OIL & GAS INC.

DOCUMENT **ORDER (Amending Blue Sky SAVO)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT  
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File No.: A163489

**DATE ON WHICH ORDER WAS PRONOUNCED:** September 29, 2021

**LOCATION OF HEARING OR TRIAL:** Edmonton, Alberta

**NAME OF JUDGE WHO MADE THIS ORDER:** Honourable Justice R.A. Graesser

**UPON THE APPLICATION** by MNP Ltd., in its capacity as trustee in bankruptcy (the “**Trustee**”) of Direct Oil & Gas Inc. (the “**Debtor**”) for an order amending the order pronounced on August 19, 2020 (the “**Original SAVO**”) issued in connection with an asset purchase agreement dated June 17, 2020 (the “**Original PSA**”) between the Trustee and Blue Sky Resources Ltd. (“**Blue Sky**”); **AND UPON HEARING READ THAT** the Original PSA has been amended by a first amending agreement dated December 17, 2020 to remove certain assets and to add other assets being conveyed to Blue Sky (the “**First Amending Agreement**”), and which required the Trustee to apply to this Honourable Court for an order amending the Original SAVO to replace Schedule “D” to the Original SAVO with Appendix 5 to the First Amending Agreement; **AND UPON**

**HAVING READ** the Third Report of the Trustee dated September 20, 2021 and the Affidavit of Service of Samah Zeineddine sworn September ●, 2021; **AND UPON HEARING** the submissions of counsel for the Trustee and for any other parties who may be present; **AND UPON IT APPEARING** that all interested and affected parties have been served with notice of this Application; **AND UPON NOTING** no objections from other parties who were served; **AND UPON HAVING READ** the pleadings, proceedings, orders and other materials filed in this Action; **IT IS HEREBY ORDERED AND DECLARED THAT:**

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this Application is abridged to that actually given.
2. The Original SAVO is hereby amended as follows:
  - (a) Schedule “D” – Crown Leases is hereby deleted and replaced with Schedule “A” hereto.

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J.C.C.Q.B.A

**Schedule "A"**  
**CROWN LEASES**

## APPENDIX 5

### Schedule "D" Crown Leases

The following Alberta Crown leases, licenses or agreements held by Direct Oil & Gas Inc.:

Lease/Licence/Agreement No.	Area
5494030135	Cecil
0599030507	Cecil
0599030508	Cecil
0599110200	Cecil
0594110801	Charlie
0280060001	Charlie
5494070073	Charlie
5494110156	Charlie
5401020064	Charlie
5401020065	Charlie
0596070279	Charlie
0596070280	Charlie
0504050757	Charlie
5411040270	Charlie
0599120521	Habay
5400090044	Habay
0590100381	Cranberry
0589060380	Cranberry
18701	Dixonville
28850	Dixonville
18701A	Dixonville