

December 24, 2015

**TO THE CREDITORS OF COGI LIMITED PARTNERSHIP, CONSERVE OIL GROUP INC.
AND CANADIAN OIL & GAS INTERNATIONAL INC. (collectively, the "COGI Entities")**

Enclosed you will find three Notices of Bankruptcy and Statements of Affairs, being one for each of the above referenced COGI Entities.

The limited financial information provided to the Trustee to date does not allow for a final listing of creditors to be determined between the separate COGI Entities at this time. We have therefore included all the creditors that were identified in the prior CCAA filing in each of the bankruptcy filings. It is up to the creditors to complete the claim forms, and provide appropriate supporting documents, ensuring their claim is filed in the proper debtor estate.

We appreciate that you may have already completed a proof of claim form in the CCAA proceedings. Unfortunately, you will need to refile your claim in the bankruptcy using the attached prescribed proof of claim form.

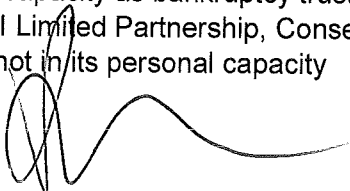
You may forward queries and/or completed proof of claim forms to calgary.cogi@mnp.ca.

Further documentation regarding the proceedings can be found on our website at www.mnpdebt.ca/cogi.

Yours truly,

MNP Ltd.

In its capacity as bankruptcy trustee of
COGI Limited Partnership, Conserve Oil Group Inc. and Canadian Oil & Gas International Inc.
And not in its personal capacity



Victor Kroeger, CPA, CA, CIRP, CFE
Senior Vice President