

District of: Ontario
Division No. 09 - Toronto
Court No. 32-2872402
Estate No. 32-2872402

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
CNS Iron Fabrication Ltd.
of the Village of Bolton, in the Municipality of Peel
in the Province of Ontario

Take notice that:

1. CNS Iron Fabrication Ltd. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against CNS Iron Fabrication Ltd.) on the 6th day of October 2022 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 26th day of October 2022 at 10:00 AM at Via Microsoft Teams or (877) 252-9279, ID 442328648#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of London in the Province of Ontario, this 6th day of October 2022.

MNP Ltd. - Licensed Insolvency Trustee

201-557 Southdale Road E
London ON N6E 1A2
Phone: (519) 964-2200 Fax: (519) 964-2210

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

Original Amended


-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
 CNS Iron Fabrication Ltd.
 of the Village of Bolton, in the Municipality of Peel
 in the Province of Ontario


To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 6th day of October 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 1,404,550.00	1. Inventory 0.00
Balance of secured claims as per list "B" 4,741,000.00	2. Trade fixtures, etc. 0.00
Total unsecured creditors 6,145,550.00	3. Accounts receivable and other receivables, as per list "E"
	Good 0.00
2. Secured creditors as per list "B" 219,000.00	Doubtful 0.00
	Bad 0.00
3. Preferred creditors as per list "C" 0.00	Estimated to produce 0.00
	4. Bills of exchange, promissory note, etc., as per list "F" 0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for 0.00	5. Deposits in financial institutions 170,000.00
Total liabilities 6,364,550.00	6. Cash 0.00
Surplus NIL	7. Livestock 0.00
	8. Machinery, equipment and plant 0.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 49,000.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 219,000.00
	Deficiency 6,145,550.00

I, MNP Ltd. solely in its capacity as Court Appointed Receiver of CNS Iron Fabrication Ltd., of the City of London in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 6th day of October 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of London in the Province of Ontario, on this 6th day of October 2022.


 Roberta Robinson, Commissioner of Oaths
 For the Province of Ontario
 MNP Ltd.
 Expires April 15, 2025


 MNP Ltd. solely in its capacity as Court
 Appointed Receiver of CNS Iron
 Fabrication Ltd.

**Roberta Ann Robinson, a Commissioner, etc.,
 Province of Ontario, for MNP Ltd.
 Expires April 15, 2025.**

Creditor Mailing List

In the Matter of the Bankruptcy of
CNS Iron Fabrication Ltd.
of the Village of Bolton, in the Municipality of Peel
in the Province of Ontario

Creditor Type	Name	Attention	Address	Claim \$
Secured	CRA - Tax - Ontario		861536589 RP0001 Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 Fax: (833) 697-2390	79,000.00
	Royal Bank of Canada		co Harrison Pensa LLP 1101-130 Dufferin Street London ON N6A 5R2	140,000.00
	Salvatore Castelli Jr. and Congetta Bove		co Capo Sgro LLP 400-7050 Weston Road Woodbridge ON L4L 8G7	
Unsecured	407 ETR		6300 Steeles Avenue West Woodbridge ON L4H 1J1	323.00
	Active Metal Finishing		43 Advance Road Toronto ON M8Z 2S6 sales@activemetalfinishing.com	290.00
	Algood		110 Delta Park Boulevard Brampton ON L6T 5E7	596.00
	Applied Industrial Technologies		337 Sovereign Road London ON N6M 1A6 jeffe@applied.com	232.00
	Bell Canada Conf. 1701296		5099 Creekbank Road B4 Mississauga ON L4W 5N2	21.00
	BL Lift Truck Service Ltd.		Unit 33 8560 Torbram Road Brampton ON L6T 5C9	449.00
	Bolts Plus		8800 George Bolton Parkway Bolton ON L7E 2Y4	8,591.00
	Caliber Industrial Supply Co. Ltd.		Unit 2 5500 Tomken Road Toronto ON L4W 2Z4	84.00
	Cintas Canada Ltd.		255 Harry Walker Parkway South Newmarket ON L3Y 8Z5	9,953.00
	Claeys Family Holdings		Unit 101 5840 Newman Boulevard Lasalle ON N9J 0E3	450,000.00
	CRA - Tax - Ontario		861536589 RT0001 Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 Fax: (833) 697-2390	131,600.00
	Crawford Metal		PO Box 1170 300 West Street Trenton ON K8V 5R9 tyler.little@crawfordmetal.com	158,493.00
	CWB Group		PO Box 46035 Station A Toronto ON M5W 4K9	650.00
	D & D Custom Rolling Service Inc.		271 Florapine Road Elmira ON N3B 2Z1	1,424.00

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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Dayton Superior Corp.		6650 Pacific Circle Mississauga ON L5T 1V6	4,585.00
	Del Metals		7653 Bramalea Road Brampton ON L6T5V3	12,629.00
	Direct Air Systems		Unit 3 290 Healey Road Bolton ON L7E 1C9	1,119.00
	DVL Freight Systems		4977 Rue Levy Sainte-Laurent QC H4R 2N9 elena@dvlfreight.com	475.00
	E M Electrical Services Ltd.		Unit 6 129 Rowntree Dairy Road Woodbridge ON L4L 6C9	6,939.00
	Enviro-Eze Transport		RR #3 7201 Line 86 Wallenstein ON N0B 2S0	625.00
	Essential Landscaping Ltd.		19-1 Marconi Court Bolton ON L7E 1E2 admin@essentiallandscaping.ca	6,155.00
	Fastenal Canada Ltd.		900 Wabanaki Drive Kitchener ON N2C 0B7	8,847.00
	Federal Express Canada Ltd.		PO Box 4626 Station A Toronto ON M5W 5B4	101.00
	Former Employees of CNS Iron Fabrication Ltd.		co MNP Ltd. Court Appointed Receiver 201-557 Southdale Road East London ON N6E 1A2	1.00
	General Compressors Ltd.		49 Millwick Dr Weston ON M9L 1Y4	158.00
	GNR Fabrication		Unit 4 15 Simpson Road Bolton ON L7E 1Y4	37,380.00
	Halfway Fabrication Inc.		Road 04, RR #5 046719 Southgate Town Dundalk ON N0C 1B0	17,655.00
	Hudson Contracting		180 Lakeview Road Singhampton ON N0C 1M0	6,664.00
	J.B. Frey Limited		RR #1 329355 - 3rd Concession Badjeros ON N0C 1A0	25,181.00
	Kimko Steel Sales Ltd.		PO Box 300 1325 John Counter Boulevard Kingston ON K7L 4W1	250,718.00
	Kova Engineering		Unit 9 871 - Equestrian Court Oakville ON L6L 6L7 to.schedule@kova.com	9,509.00
	Lemmer Spray Systems		7585 Torbram Road #7 Mississauga ON L4T 1H2	630.00
	Mac Air Compressor Ltd.		Unit 1 18 Melanie Drive Brampton ON L6T4K9	416.00

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Unsecured	Mckinnon Metals		625 Zenway Blvd Woodbridge ON L4H 4J8 davidlawson@mckinnonmetals.com	15,197.00
	Media Worx Technology Inc.		Suite 330 14845-6 Yonge Street Aurora ON L4G 6H8	909.00
	Ministry Of Finance		PO Box 620 33 King 620 33 King Street West Oshawa ON L1H 8E9	17,911.00
	MSS Steel		Unit C 153 Rutherford Rd South Brampton ON L6W 3N5	11,983.00
	National Concrete Accessories		172 Bethridge Road Toronto ON M9W 1N3	6,135.00
	National Time		31 Coronet Road Toronto ON M8Z 2L8	299.00
	Northco Industries Inc.		RR #1 329492 3rd Concession Badjeros ON N0C 1A0	10,703.00
	O'Brien Installations Limited		4435 Corporate Drive Burlington ON L7L 5T9 ar@obrienliftingsolutions.com	6,316.00
	Orkin Canada		5840 Falbourne Street Mississauga ON L5R 4B5	392.00
	PBH Transport Inc.		163903 Brownsville Road Tillsonburg ON N4G 4G8	791.00
	Petro Canada		PO Box 2844 150-6 Avenue S.W. Calgary ON T2P3E3	1,402.00
	Praxair Canada Inc		PO Box 400 Station D Scarborough ON M1R 5M1	35,646.00
	Pure Metal Galvanizing		238 Britannia Road East Mississauga ON L4Z 1S6	16,446.00
	Rockmills Welding Inc.		213191 Side Road 30 Flesherton ON N0C 1E0	60,595.00
	Royal Bank of Canada		co Harrison Pensa LLP 1101-130 Dufferin Street London ON N6A 5R2	3,991,000.00
	Safe-Tech Training Inc.		Unit B 31 Parr Boulevard Bolton ON L7E 4E3	655.00
	Safelink Security		Unit 10 13 Kenview Boulevard Brampton ON L6T 5K9	170.00
	Safetek Engineering		300-3852 Finch Avenue East Toronto ON M1T 3T9	655.00
	Salvatore Castelli Jr. and Congetta Bove		co Capo Sgro LLP 400-7050 Weston Road Woodbridge ON L4L 8G7	750,000.00

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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Service Canada (WEPP)		RHQ Finance 1st Fl 4900 Yonge St. North York ON M2N 6A8	1.00
	Sharp Electronics Canada		PO Box 4094 Station A Toronto ON M5W 3T1	138.00
	Signature Paint		222 Lockwood Road Brampton ON L6Y 4Y4	9,227.00
	Tianjin Rider Logistics Co., Ltd.		Golden Valley Centre, Room 1122, Block One Jin Wan Plaza No. 1, Binjiang Road Tianjin HE 300022 China	37,210.00
	Total Quality Logistics		Suite 350 12724 Gran Bay Parkway Jacksonville FL 32258	7,300.00
	UPS Canada		PO Box 4900 Station A Toronto ON M5W 0A7	16.00
	Vtrans Global Logidtics		Suite 252 1515 Britannia Road East Mississauga ON L4W 4K1	11,621.00
	Work Authority		415 Thompson Drive Cambridge ON N1T 2K7	339.00

District of: Ontario
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FORM 31 / 36
Proof of Claim / Proxy
In the Matter of the Bankruptcy of
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of the Village of Bolton, in the Municipality of Peel
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of CNS Iron Fabrication Ltd. of the Village of Bolton in the Province of Ontario and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 6th day of October 2022, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____

Fax Number: _____

E-mail Address: _____

MNP Ltd. - Licensed Insolvency Trustee

201-557 Southdale Road E
London ON N6E 1A2
Fax: (519) 964-2210
E-mail: london.reception@mnp.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.