

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
[IN BANKRUPTCY AND INSOLVENCY]  
COMMERCIAL LIST**

THE HONOURABLE ) WEDNESDAY, THE 11<sup>th</sup>  
 )  
JUSTICE OSBORNE ) DAY OF AUGUST, 2022

**IN THE MATTER OF THE BANKRUPTCY OF  
CHISEL AI INC.  
OF THE CITY OF TORONTO IN THE PROVINCE OF ONTARIO**

**ADMINISTRATIVE ORDER**

THIS MOTION, made by MNP Ltd., solely in its capacity as licensed insolvency trustee (“**Trustee**”) of the bankruptcy estate of Chisel AI Inc., and not in its personal or corporate capacities (the “**Debtor**”) for an order, *inter alia*,:

1. approving the activities of the Trustee as set out in the first report of the Trustee dated August 2<sup>nd</sup>, 2022 (the “**First Report**”), including the Trustee’s and counsel’s fees and disbursements and the Trustee’s interim statement of receipts and disbursements.

ON READING the First Report, including the appendices and confidential appendices thereto, the affidavits of the Trustee and its counsel as to fees appended to the First Report (the “**Fee Affidavits**”), and on hearing the submissions of counsel for the Trustee, no one else appearing although served as evidenced by the Affidavit of Amanda Adamo sworn August 2<sup>nd</sup>, 2022, filed;

1. THIS COURT ORDERS that the time for service of the Report and the motion record in respect of this motion is hereby abridged and validated so that the motion is properly returnable today, and that further service thereof is hereby dispensed with.

2. THIS COURT ORDERS that the activities of the Trustee, including the statement of receipts and disbursements, as set out in the First Report, are hereby approved.

3. THIS COURT ORDERS that the fees and disbursements of the Trustee and its counsel, each as defined in the Report and as set out in the First Report and the Fee Affidavits, are hereby approved.

4. THIS COURT ORDERS that this order is effective from today's date and is enforceable without the need for entry and filing.

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**IN THE MATTER OF THE BANKRUPTCY OF CHISEL AI INC. OF THE CITY OF  
TORONTO IN THE PROVINCE OF ONTARIO**

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(Commercial List)**

**Proceedings commenced at TORONTO**

**ADMINISTRATIVE ORDER  
(returnable August 11, 2022)**

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