

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2067684
Estate No. 31-2067684

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the matter of the bankruptcy of
Channel 11 Limited Partnership
of the City of Toronto
in the Province of Ontario

Take notice that:

1. Channel 11 Limited Partnership filed (or was deemed to have filed) an assignment on the 11th day of December 2015, and the undersigned, MNP LTD., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 21st day of December 2015, at 10:00 AM, at the office of Homewood Suites, at 40 Bay Street South, Hamilton, ON, L8P 0B3.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 11th day of December 2015.

MNP LTD. - Trustee

Per:



Sheldon Tille
300 - 111 Richmond Street West
Toronto ON M5H 2G4
Phone: (416) 596-1711 Fax: (416) 323-5242

District of:
 Division No. -
 Court No.
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Channel 11 Limited Partnership
 of the City of Toronto
 in the Province of Ontario

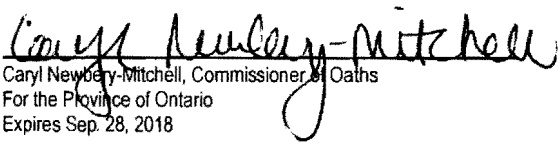
To the bankrupt:

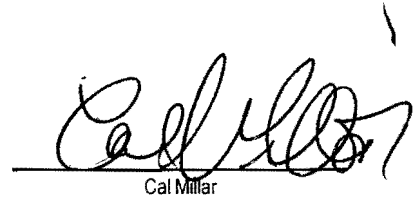
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 11th day of December 2015. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 2,975,674.11	1. Inventory 0.00
Balance of secured claims as per list "B" 1,451,751.09	2. Trade fixtures, etc. 2.00
Total unsecured creditors 4,427,425.20	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 59,936.00	Good 0.00
3. Preferred creditors as per list "C" 0.00	Doubtful 0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for 0.00	Bad 0.00
Total liabilities 4,487,361.20	Estimated to produce 12,430.00
Surplus NIL	4. Bills of exchange, promissory note, etc., as per list "F" 0.00
	5. Deposits in financial institutions 0.00
	6. Cash 0.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 0.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 47,500.00
	11. RRSPs, RRIIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 3.00
	15. Other property, as per list "H" 1.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 59,936.00
	Deficiency 4,427,425.20

I, Cal Millar, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 11th day of December 2015 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 11th day of December 2015.


 Caryl Ann Newbery-Mitchell, Commissioner of Oaths
 For the Province of Ontario
 Expires Sep. 28, 2018


 Cal Millar

**Caryl Ann Newbery-Mitchell,
 a Commissioner, etc., Province of Ontario,
 for MNP Ltd., Trustee in Bankruptcy.
 Expires September 28, 2018**

District of:
 Division No. -
 Court No.
 Estate No.

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Channel 11 Limited Partnership

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	2190015 Ontario Inc.	2844 Dundas St. Toronto ON M6P 1Y7	40,321.75	0.00	40,321.75
2	Allstream Inc. 10000318798	PO Box 3500 Station Main Winnipeg MB R3C 0B7	5.90	0.00	5.90
3	Allstreams Inc. 10000276284	PO Box 3500, Station Main Winnipeg MB R3C 0B7	9.83	0.00	9.83
4	BBM Canada	1500 Don Mills Road, Attn 3rd Floor Toronto ON M3B 3L7	971.28	0.00	971.28
5	Bell Canada N 516 6086	PO Box 1550 North York ON M3C 3N5	6,027.30	0.00	6,027.30
6	Brett Belchetz	1104-75 Portland Street Toronto ON M5V 2M9	200.00	0.00	200.00
7	Broadcast Captioning & Consulting Services Inc.	150 Laird Drive, Suite 302 Toronto ON M4G 3V7	60,652.75	0.00	60,652.75
8	Broadview	110 Adelaide Street East, 3rd Floor Toronto ON M5C 1K9	7,571.00	0.00	7,571.00
9	Buena Vista Television (Disney)	PO Box 748065, 2706 Media Center Dr Los Angeles CA 90074-8065 United States	154,375.00	0.00	154,375.00
10	Canadian Parliamentary	607-150 Wellington Ottawa ON K1P 5A4	11.30	0.00	11.30
11	Canadian Press Enterprises Inc	36 King Street East Toronto ON M5C 2L9	14,023.30	0.00	14,023.30
12	CBS Broadcast International	PO Box 30656 New YORK NY 10087-0656 United States	437,750.00	0.00	437,750.00
13	Channel Zero Inc.	2844 Dundas Street West Toronto ON M6P 1Y7	0.00	11,682.09	11,682.09
14	CNN Newsource 1172	PO Box 32066 New York NY 10087-2066 United States	14,066.94	0.00	14,066.94
15	CRA - Canada Revenue Agency - Tax - Ontario Attn: c/o London Taxes Services Office Division Regional Intake Centre for Insol	PO Box 5548 3 - 451 Talbot St London ON N6A 4R3	40,689.14	0.00	40,689.14
16	David Menzies	30 Forestside Court Richmond Hill ON L4C 9V2	226.00	0.00	226.00
17	Dejero Labs Inv	412 Albert St., Suite 100 Waterloo ON N2L 3V3	15,481.00	0.00	15,481.00
18	Employees of Channel 11 Limited Partnership	c/o MNP Ltd. 300-111 Richmond Street West Toronto ON M5H 2G4	1,616,135.77	0.00	1,616,135.77
19	Entertainment One Film Canada	1400- 175 Bloor St. E. Toonto ON MM4 W3R8	1.00	0.00	1.00
20	Gerry Nichols	66 John Street Oakville ON L6K 3R8	100.00	0.00	100.00
21	Industrial Alliance Insurance 114-5591	1910-1188 West Georgia Street Vancouver BC V6E 4A2	1.00	0.00	1.00
22	Insight Canada	PO Box 15320 Station A Toronto ON M5W 1C1	14.36	0.00	14.36
23	Leppert	10-4380 South Service Rd. Burlington ON L7L 5Y6	4,581.25	0.00	4,581.25
24	Lionsgate Television International	2700 Colarado Ave, Suite 200 SANTA monica CA 90404 USA	95,450.00	0.00	95,450.00

11-Dec-2015

Date


 Cal Millar

District of:
 Division No. -
 Court No.
 Estate No.

FORM 78 – Continued

List "A"
 Unsecured Creditors

Channel 11 Limited Partnership

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
25	McCoren Incorporated	480 Clendenan Avenue Toronto ON M6P 2X6	175.00	0.00	175.00
26	Media Group International	1 Market Street, Unit 2301 Toronto ON M5E 0A2	9,000.00	0.00	9,000.00
27	Metro-Goldwyn-Mayer Studios	2 Bloor Street West, Suite 1000 Toronto ON M4W 3E2	21,893.75	0.00	21,893.75
28	Michael Taube	204 Roslin Avenue Toronto ON M4N 1Z6	300.00	0.00	300.00
29	Ministry of Finance - ON PST, EHT & Other Taxes Attn: Mrs. Asta Alberry	Ministry of Revenue 33 King Street West 6th Floor Oshawa ON L1H 8H5	1.00	0.00	1.00
30	Mongrel Media Inc.	1028 Queen St. W Toronto ON M6J 1H6	1.00	0.00	1.00
31	NBC News Channel	Bank of America, Lock Box 402971 Atlanta GA 30384-2971 USA	7,875.00	0.00	7,875.00
32	Niagara Regional Broadband Network Ltd. Contract 458	623 South Service Road Unit 5 Grimsby ON L3M 4E8	847.50	0.00	847.50
33	Paramount Pictures Corp	PO Box 100585 Pasadena CA 91189-0585 United States	22,882.50	0.00	22,882.50
34	Shaw Satellite Services (Re-transmission)	PO Box 1650, Stn A Calgary AB T2P 2L7	9,040.00	0.00	9,040.00
35	Sony of Canada Ltd.	115 Gordon Baker Road Toronto ON M2H 3R6	1.00	0.00	1.00
36	SSQ Insurance Company 1CG55	2525 Laurier Boulevard, PO Box 10500, Station Sainte-Foy Quebec City QC G1V 4H6	1.00	0.00	1.00
37	TD Canada Trust Visa Attn: Natalie Bertucci, Credit Administration Services (CAS)	4720 Tahoe Boulevard, 3rd Floor Mississauga ON L4W 5P2	24,584.35	0.00	24,584.35
38	TD Canada Trust Attn: Natalie Bertucci, Credit Administration Services (CAS)	4720 Tahoe Boulevard, 3rd Floor Mississauga ON L4W 5P2	0.00	1,440,069.00	1,440,069.00
39	TD Equipment Financing - Joint & Severable	2020 Winston Park Drive, Suite 301 OAKVILLE ON L6H 6X7	1.00	0.00	1.00
40	TD Equipment Financing - Joint & Severable	2020 Winston Park Drive, Suite 301 OAKVILLE ON L6H 6X7	1.00	0.00	1.00
41	Telus	PO Box 5300 Burlington ON L7R 4S8	1.00	0.00	1.00
42	The Freemantle Corporation	3140 Dufferin Street Toronto ON M6A 2T1	1.00	0.00	1.00
43	Twentieth Century Fox	2 Bloor Street West Suite 1700 Toronto ON M4W 3E2	268,827.00	0.00	268,827.00
44	UNIFOR	301 Laurier Avenue West Ottawa ON K1P 6M6	1.00	0.00	1.00
45	Universal Studios Canada Inc. (NBC)	P.O. Box 8772, Postal Station Toronto ON M5W 3C2	53,862.58	0.00	53,862.58
46	Warner Brothers Originals	4000 Warner Blvd., Bldg. 151- 3rd floor Burbank CA 91522 USA	1.00	0.00	1.00

11-Dec-2015

Date


 Cal Millar

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

List "A"
Unsecured Creditors

Channel 11 Limited Partnership

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
47	William F. Cooke Enterprises	151-14800 Yonge St, PO Box 28541 Aurora ON L4G 6S6	42,375.00	0.00	42,375.00
48	Workplace Safety and Insurance Board Attn: c/o Collection Services 3672527	200 Front St W Toronto ON M5V 3J1	5,335.56	0.00	5,335.56
Total:			2,975,674.11	1,451,751.09	4,427,425.20

11-Dec-2015

Date


Cal Millar

District of:
 Division No. -
 Court No.
 Estate No.

FORM 78 – Continued

List "B"
 Secured Creditors

Channel 11 Limited Partnership

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Channel Zero Inc.	2844 Dundas Street West Toronto ON M6P 1Y7	11,682.09	Debts Due - Business - Accounts Receivables Other - Intangible Furniture - Fixed Assets (Computer Equipment)	30-Oct-2015 30-Oct-2015 30-Oct-2015	0.00 0.00 0.00		11,682.09
2	Element Fleet Management 8087	4 Robert Speck Parkway Mississauga ON L4Z 1S1	1.00	Motor Vehicles - Automobile - 2011 - Fleet of Fords - Escape/Transit Connect	15-Feb-2011	1.00		
3	National Leasing Group Inc. Attn: Bankruptcy Designate	1525 Buffalo Pl Winnipeg MB R3T 1L9	1.00	Business Assets - Trade Fixtures - Electronic & Video Equipment	12-Oct-2012	1.00		
4	TD Canada Trust Attn: Natalie Bertucci, Credit Administration Services (CAS)	4720 Tahoe Boulevard, 3rd Floor Mississauga ON L4W 5P2	1,500,000.00	Furniture - Fixed Assets (Computer Equipment) Debts Due - Business - Accounts Receivables Other - Intangible	04-May-2011 04-May-2011 04-May-2011	47,500.00 12,430.00 1.00		1,440,069.00
5	TD Equipment Finance Canada Inc.	2020 Winston Park Dr, Suite 301 OAKVILLE ON L6H 6X7	1.00	Business Assets - Trade Fixtures - Video broadcasting equipment attached to 2012 Sprinter 3500	03-Dec-2012	1.00		
6	TD Equipment Finance Canada Inc.	2020 Winston Park Drive, Suite 301 OAKVILLE ON L6H 6X7	1.00	Motor Vehicles - Automobile - 2013 - Mercedes-Benz, - Sprinter - WD3BF3CCXD5800063	13-Feb-2014	1.00		
7	TD Equipment Finance Canada Inc. Attn: Natalie Bertucci, Credit Administration Services (CAS)	2020 Winston Park Drive, Suite 301 OAKVILLE ON L6H 6X7	1.00	Motor Vehicles - Automobile - 2012 - Mercedes Benz - Sprinter 3500 Cargo 170 Van - WD3BF4CC1C5665477	09-Apr-2012	1.00		
Total:			1,511,687.09			59,936.00	0.00	1,451,751.09

11-Dec-2015

Date


 Cal Millar

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

Channel 11 Limited Partnership

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

11-Dec-2015

Date



Cal Millar

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued


List "D"
Contingent or Other Liabilities

Channel 11 Limited Partnership

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

11-Dec-2015

Date


Call Miller

District of:
 Division No. -
 Court No.
 Estate No.

FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt
 Channel 11 Limited Partnership

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts Receivables	2844 Dundas Street West Toronto ON M6P 1Y7	Accounts Receivables	0.00 0.00 0.00		09-Dec-2015	12,430.00	Accounts Receivable
Total:				0.00 0.00 0.00			12,430.00	

11-Dec-2015

Date


 Cal Miller

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Channel 11 Limited Partnership

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

11-Dec-2015

Date



Cal Millar

District of:
Division No. -
Court No.
Estate No.

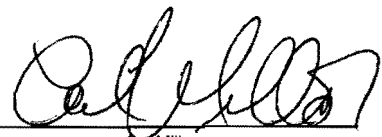
FORM 78 – Continued

List "G"
Real Property or Immovables Owned by Bankrupt
Channel 11 Limited Partnership

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

11-Dec-2015

Date



Cal Millar

District of:
 Division No. -
 Court No.
 Estate No.

FORM 78 -- Concluded

List "H"
 Property

Channel 11 Limited Partnership
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.		Video broadcasting equipment attached to 2012 Sprinter 3500 Electronic & Video Equipment	0.00 0.00	1.00 1.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture		Fixed Assets (Computer Equipment)	0.00	47,500.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - 2011 - Fleet of Fords - Escape/Transit Connect Automobile - 2012 - Mercedes Benz - Sprinter 3500 Cargo 170 Van - WD3BF4CC1C5665477 Automobile - 2013 - Mercedes-Benz, - Sprinter - WD3BF3CCXD5800063	0.00 0.00 0.00	1.00 1.00 1.00
(l) Taxes			0.00	0.00
(m) Other		Intangible	1.00	1.00
			Total:	47,506.00

11-Dec-2015

Date


 Cal Millar

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2067684
Estate No. 31-2067684

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of
Channel 11 Limited Partnership
of the City of Toronto
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Channel 11 Limited Partnership of the City of Toronto in the Province of Ontario and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 11th day of December 2015, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____.

Witness

Creditor

Phone Number: _____
 Fax Number : _____
 E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2067684
Estate No. 31-2067684

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of
Channel 11 Limited Partnership
of the City of Toronto
in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

MNP LTD. - Trustee

300 - 111 Richmond Street West
Toronto ON M5H 2G4
Phone: (416) 596-1711 Fax: (416) 323-5242

CHECKLIST FOR PROOFS OF CLAIM

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

Under Section 109 of the Bankruptcy and Insolvency Act only those creditors who have filed their claims in the proper form with the trustee, before the time appointed for the meeting, are entitled to vote at the meeting.

Section 124 states that every creditor shall prove his claim and the creditor who does not prove his claim is not entitled to share in any distribution that may be made.

General

- ◆ The signature of a witness is required;
- ◆ The claim must be signed personally by the individual completing this declaration;
- ◆ Give the complete address where all notices or correspondence is to be forwarded
- ◆ The amount of the statement of account must correspond to the amount indicated on the proof of claim.
- ◆ It is permissible to file a proof of claim by fax or by email.

Paragraph 1

- ◆ Creditor must state full and complete legal name of company or firm;
- ◆ If the individual completing the proof of claim is not the creditor himself, he/she must state his/her position or title.

Paragraph 3

- ◆ The statement of account must be complete;
- ◆ A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward.

Paragraph 4

- ◆ Subparagraph 4.A must be completed by an unsecured creditor and must indicate if priority is claimed pursuant to Section 136.
- ◆ Subparagraph 4.B must be completed by a landlord only in a Proposal, for any claim related to disclaimer of lease. The amount of the claim is to be calculated according to the terms of the proposal. Provide details of calculation.
- ◆ Subparagraph 4.C must be completed by a secured creditor. A certified true copy of the security instrument as registered must be provided.
- ◆ Subparagraph 4.D must be completed a farmer, fisherman or aquaculturist creditor. A copy of the sales agreement and delivery documents must be provided.
- ◆ Subparagraph 4.E applies if you are a wage earner (ie, a clerk, servant, travelling salesperson, labourer or worker who is owed wages, salaries, commissions or compensation by a bankrupt (subsection 81.3) or by a "person" that is subject to a receivership (subsection 81.4) for services rendered during the six months immediately before the date of bankruptcy or receivership).
- ◆ Subparagraph 4.F is to be completed only in a Proposal, and only if the proposal provides for the compromise of claims against Directors. Provide full details including calculations.
- ◆ Subparagraph 4.G applies if you are a "customer" of a bankrupt securities firm (as contemplated by Section 262 of the Bankruptcy and Insolvency Act).

Paragraph 5

- ◆ All claimants must indicate if he or she is related or not to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act, by striking out "AM" or "IS" or "AM NOT" or "IS NOT".

Paragraph 6

- ◆ All claimants must attach a detailed list of all payments or credits received or granted, as follows:
 - a) Within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related;
 - b) Within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

- APPOINTING PROXY -

Note: The Bankruptcy and Insolvency Act permits a proof of claim to be made by a duly authorized agent of a creditor but this does not give such a person power to vote at the first meeting of creditors or to act as the proxy of the creditor.

General

- ◆ A creditor may vote either in person or by proxy;
- ◆ A debtor may not be appointed as proxy to vote at any meeting of his creditors;
- ◆ The Trustee may be appointed as a proxy for any creditor;
- ◆ In order for a duly authorized person to have a right to vote he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.