



**Estate No.
Vancouver Registry**

IN THE SUPREME COURT OF BRITISH COLUMBIA

**IN THE MATTER OF THE BANKRUPTCY OF
CANADA BRITISH COLUMBIA BUSINESS SERVICES SOCIETY**

ORDINARY ADMINISTRATION

DECEMBER 19, 2024

TRUSTEE'S PRELIMINARY REPORT TO CREDITORS

MNP LTD

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BACKGROUND

1. Canada British Columbia Business Services Society (dba Small Business B.C.) (the “**SBBC**”) is a provincially registered non-profit society located in Vancouver, British Columbia (“**B.C.**”) and incorporated under the *B.C. Society's Act*. SBBC's offices were located at 550 – 555 12th Avenue W, West Tower, Vancouver, B.C. (the “**Premises**”).
2. A search of the B.C. Corporate Registry performed on October 10, 2024, indicated that SBBC had 11 directors (the “**Directors**” or the “**Board**”). The Trustee understands that two of the Directors resigned prior to the Bankruptcy Date (defined below) and the remaining Directors resigned on the Bankruptcy Date.
3. SBBC is the premier resource center for small businesses across B.C. According to the SBBC website, small businesses make up approximately 98% of the businesses in the province. SBBC is a non-profit organization that exists to help B.C. entrepreneurs start and grow their own businesses. SBBC was incorporated on April 12, 2002 and serves approximately 250,000 clients quarterly via their website, in person, or over the phone.
4. As detailed in SBBC's audited financial statements, SBBC works with the Provincial and Federal governments to obtain funding for particular projects or programs and for general operations. SBBC is economically dependent on this funding, as it is required for continuing operations. SBBC generates some funding through other sources and small business services.

ASSIGNMENT IN BANKRUPTCY

5. On December 5, 2024 (the “**Bankruptcy Date**”), SBBC filed an assignment into bankruptcy (the “**Bankruptcy**”) pursuant to the provisions of the *Bankruptcy and Insolvency Act* (Canada) (the “**BIA**”). MNP Ltd. (“**MNP**”) consented to act as the licensed insolvency trustee in the bankrupt estate of SBBC (the “**Trustee**”), subject to creditor affirmation at the first meeting of creditors (“**FMOC**”). A copy of the certificate of filing issued by the Office of the Superintendent of Bankruptcy (the “**OSB**”) is attached hereto as **Appendix “A”**.
6. Pursuant to section 69(1) of the BIA, a stay of proceedings (a “**Stay**”) has been in effect with respect to SBBC since the Bankruptcy Date.
7. The Trustee has retained the services of Lawson Lundell LLP (“**Lawson Lundell**”) to represent it in the Bankruptcy proceedings.
8. The Trustee has set up a website to provide the most current information relating to these insolvency proceedings: <https://mnpdebt.ca/en/corporate/corporate-engagements/Canada-british-columbia-business-services-society> (the “**Website**”). The Trustee has posted copies of the certificate of filing, prescribed proof of claim forms and other relevant data to its Website and will continue to make timely updates to the Website to ensure that all stakeholders have access to the most current information.

9. Pursuant to the BIA, on the Bankruptcy Date, the OSB fixed December 20, 2024 at 11:00am PST as the date and time to hold the FMOC by teleconference.

TERMS OF REFERENCE

10. In preparing this report, the Trustee has been provided with, and in making the comments herein relied upon, unaudited financial information, SBBC's books and records, financial information prepared by SBBC, and discussion with former Directors and former management of SBBC. The Trustee has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information and, accordingly, the Trustee expresses no opinion or other form of assurance in respect of the information.
11. This report has been prepared for the use of the OSB, the Court, and SBBC's stakeholders as general information relating SBBC and its operations. Accordingly, the reader is cautioned that this report may not be appropriate for any other purpose. The Trustee assumes no responsibility or liability for losses incurred by the reader as a result of the circulation, publication, reproduction or use of this report.
12. All references to dollars are Canadian currency unless otherwise noted.

GOVERNMENT FUNDED PROGRAMS AND INITIATIVES

13. Former management of SBBC advised the Trustee that SBBC obtains Federal and/or Provincial funding to administer the following programs (further details the Trustee received from the former management regarding these programs are discussed below):
 - a. Canada Digital Adoption Program ("**CDAP**");
 - b. Employer Support for Persons with Disabilities (also known as the Workplace Accessibility Grant program) ("**WAG**");
 - c. Accessibility: Awareness, Education, and Support program (also known as the Workplace Accessibility Resources program) ("**WAR**"); and
 - d. Export Navigator ("**ExNav**").
14. The Federal and Provincial governments also fund SBBC's general operations ("**SBBC Core**") and a digital technology project related to the development of a new SBBC website ("**DTP**").

(a) **CDAP**

15. CDAP is an initiative of the Federal Innovation, Science and Economic Development Department Canada ("**ISED**"). CDAP provides grants for small business recipients in support of eligible activities related to the adoption of digital technology in their business. CDAP also provides e-commerce advisor work placement to students and recent graduates to assist small businesses.

16. SBBC is responsible for administering applications submitted by small businesses and reconciles the expenses with the requirements for a grant under CDAP. SBBC then submits the claims to ISED for approval. SBBC is also responsible for processing claims for payments of up to \$2,400 for eligible expenses incurred by small business recipients. All funding is provided by ISED in advance of SBBC disbursing the funds and submitting a reconciliation of its disbursements to ISED.

(b) WAG

17. WAG is an initiative of the Ministry of Social Development and Poverty Reduction (“SDPR”). The WAG program provided reimbursement grants up to \$5,000 to small business in B.C. with less than 50 employees. WAG grants are used by the small businesses toward creating an accessible work environment for persons with disabilities. Eligible businesses can apply for funding and submit related expenses and proof of purchase of the product or service that increased accessibility. Once the application is approved, the small businesses would be reimbursed for their costs by SBBC. All funding is provided by SDPR in advance of SBBC disbursing funds and submitting a reconciliation of its disbursements to SDPR.

(c) WAR

18. WAR is an initiative of SDPR. SDPR provided funds to SBBC to spend on activities relating to the awareness, education and support of accessibility issues and solutions in small businesses. All funding is provided by SDPR in advance of SBBC spending funds on delivering marketing, education and pathfinding to businesses.

(d) ExNav

19. ExNav is a program that helps B.C. businesses diversity and grow by guiding them through the process to export their products outside of B.C. Participating businesses are paired with community-based advisors (“**Export Advisors**”) who provide free support and ongoing guidance to the businesses. Funding is provided by the provincial Ministry of Jobs, Economic Development and Innovation (“**JEDI**”) and is used to administer the ExNav program. Matching funding for this program from the federal government was provided by Pacific Economic Development Canada (“**PacifiCan**”).

(e) SBBC Core

20. JEDI and PacifiCan provided annual funding to SBBC to fund its general operations.

(f) DTP

21. Due to significant inefficiencies in SBBC’s main website due to its age and structure, SBBC applied to JEDI and PacifiCan for funding to build a new website with integrated client relationship management software that would better suit the needs of SBBC.

22. Provincial funding was provided by JEDI and federal funding was provided by PacifiCan the DTP Initiative.

SMALL BUSINESS B.C. AWARDS (the “AWARDS”)

23. The Awards are B.C.'s largest awards competition dedicated exclusively to small businesses. The Awards celebrate entrepreneurship and recognize the contributions of small businesses within the region.
24. The Trustee was advised by the former management that funding for the Awards was obtained primarily through sponsorships and ticket sales and was also funded by general operations, which were in turn funded by JEDI and PacifiCan, as detailed above.

CAUSES OF INSOLVENCY

25. The Trustee understands from discussions with the former Directors, a review of SBBC's books and records, and discussions with former employees that there are several factors that contributed to the insolvency of SBBC. Based on these discussions and review of the noted records, the primary causes of bankruptcy relate to the Awards, the DTP, and the WAR programs as it appears SBBC was a) overly optimistic about government funding sources, b) underestimating or excluding salary costs from program or initiative budgets, c) running the Awards program at a significant deficit, and d) co-mingling certain program funds with general operating funds. The cause of insolvency noted herein may change as further information becomes available.

KEY ACTIVITIES OF THE TRUSTEE SINCE THE BANKRUPTCY DATE

Statutory Duties

26. On December 11, 2024, the Trustee emailed notice of the Bankruptcy and of the FMOC (the “**Creditor's Notice**”) to all known creditors of SBBC at the email addresses on file for each creditor at the Bankruptcy Date. A copy of the Creditor Notice is attached as **Appendix “B”** to this report and is posted on the Website.
27. The Trustee has also sent Creditor Notices to several creditors that have made themselves known to the Trustee since December 11, 2024.
28. On December 14, 2024, the Trustee advertised the FMOC in the Vancouver Sun (the “**Advertisement**”). A copy of the Advertisement is attached as **Appendix “C”** to this report.

Bank Accounts

29. On the Bankruptcy Date, the Trustee notified SBBC's financial institution of the Bankruptcy and instructed it to freeze all bank accounts leaving them open to accept deposits only. The Trustee has also cancelled all credit cards.

30. SBBC has the following bank accounts and balances at Vancity (unless otherwise stated):

Name	Purpose	Amount	Comments
General Operating	Unrestricted	\$257,201	\$247,201 was transferred to the Trustee's trust account on December 18, 2025
E-Commerce	Unrestricted	\$20,297	
ExNav	Externally Restricted for ExNav Program	\$793,840	
WAG	Externally Restricted for WAG Program	\$243,913	
CDAP	Externally Restricted for CDAP Program	\$1,780,076	
Cashable 90 day term deposit	Externally Restricted for WAR Program	\$700,000	Cashable now
Cashable 90 day term deposit	Internally Restricted for Employee Severance	\$556,768	Cashable April 1, 2025 without penalty
		\$4,352,096	

31. The Trustee has deposited the majority of funds in the general operating account into its trust account held for the benefit of SBBC and will instruct the bank to deposit the remainder of the unrestricted funds into the Trustee's bank account.
32. The remainder of the externally and internally restricted accounts are being held in the segregated SBBC accounts at Vancity until the Trustee obtains further direction from the inspectors of the estate (to be appointed). The Trustee has removed all access to any Vancity accounts from SBBC employees. Only the Trustee has access to the Vancity bank accounts.
33. The Trustee was advised by former management and the former Directors that the internally restricted account holding of \$556,768.11 was allocated by the former Board to cover employee severance payments in the event of layoffs. It is unclear to the Trustee at this time whether these funds are held in trust for the benefit of employee severance. The Trustee continues to review this matter and will take directions from the inspectors and legal counsel in due course.

Attendance at the Premises and Correspondence with the Landlord

34. On December 5, 2024, the Trustee attended the Premises to, amongst other things, secure the Premises and safeguard the assets.
35. On December 6, 2024, the Trustee notified the landlord of the Premises that the Trustee intended to occupy the Premises for a short period while the assets were removed from the Premises.
36. On December 14, 2024, the Landlord's counsel wrote to the Trustee confirming its consent to remove the chattels from the Premises. The Trustee engaged an auctioneer to remove the chattels on December 15, the morning of December 17, and is scheduled to complete its removal on December 21, 2024. The auctioneer will hold the chattels in storage pending further instructions from the Trustee. The Trustee will seek directions on

the sale of these assets via auction from the inspectors. The auctioneer has estimated the value of the chattels at approximately \$30,000, less any moving and selling costs.

37. December 2024 rent has not been paid. The Landlord has requested occupancy rent to be paid immediately.

Employees

38. SBBC employed 36 people as of the Bankruptcy Date. On the Bankruptcy Date, the Trustee held a conference call with the SBBC employees to advise them of the Bankruptcy, including the possible implications, and answer their questions, to the limited extent possible at the time. The Trustee also notified all 36 employees of their termination effective immediately as a result of the Bankruptcy.
39. All employees have received records of employment and calculations of wages, vacation, and severance amounts due per SBBC's books and records. The Trustee has provided all employees with information related to the *Wage Earner Protection Plan Act* ("**WEPPA**") and will assist the employees in claiming amounts due to them under WEPPA.
40. Certain of the employees are part of B.C. General Employees' Union ("**BCGEU**") local 1703 (the "**Union**") and the employment of these individuals is governed by a collective bargaining agreement between BCGEU and SBBC effective April 1, 2021 to March 31, 2024 (the "**CBA**"). The Trustee understands that, at the Bankruptcy Date, bargaining had commenced between the parties with the intention of entering into a new bargaining agreement in due course.
41. On December 9, 2024 the Trustee spoke to the BCGEU representative to notify them of the Bankruptcy and the termination unionized employees, as detailed above.
42. On December 18, 2024 BCGEU filed a grievance with respect to the terminated employees. The Trustee will work with the BCGEU and the Inspector with respect to the grievance.

Contractors

43. In the week that followed the Bankruptcy Date, the Trustee consulted with senior management of SBBC and, given the following factors, made the determination to contract four of the former employees and two of the former IT and bookkeeping contractors to assist SBBC and the Trustee in its efforts to wind-down or sell SBBC (the "**Contractors**");
- a. employee and union impacts;
 - b. unknown value and maintenance requirements of the website and program assets;
 - c. requirement to pause access to a significant number of programs and software to preserve the value of SBBC and the ability to transfer the assets and continue services to small business in the future;

- d. requirement to assess whether the Trustee should reconcile the CDAP, WAR, WAG, and ExNav program; and,
 - e. to determine the causes of bankruptcy.
44. The contracts between the Trustee and the Contractors can be terminated by either party at any time and the Trustee will seek direction from the inspectors and legal counsel as to their continued involvement in the wind-down of SBBC.

Other Stakeholder Correspondence

JEDI– ExNav and SBBC Core Funding

45. The Trustee understands from its discussions with SBBC and JEDI that there is great value to small businesses across B.C. in both the continued involvement of the ExNav Advisors and the website and Salesforce assets used by the ExNav program (the “**ExNav Assets**”). JEDI is supportive of SBBC assigning the two shared cost agreements between JEDI and SBBC relating to the ExNav program (the “**ExNav Agreements**”) to an alternative intermediary (the “**Assignment**”) on an urgent basis. From discussions with JEDI, the Trustee understands that this matter is urgent as a) a long delay in providing these services may impact on the retention of the ExNav Advisors as they may find work elsewhere, and b) there is a strong desire to ensure small businesses can get access to much needed advice as quickly as possible.
46. The Trustee has reviewed the ExNav Agreements and the ExNav Assets and, based on the information currently available to it and with assistance from counsel, has formed a preliminary opinion that the ExNav Assets are either the property of JEDI or controlled by JEDI. This view is subject to change as new information becomes available.
47. JEDI has also requested to assign the ExNav Agreements to a third party. Upon review of the ExNav Agreements, the proposed Assignment is possible, pending inspector approval. The Trustee will discuss the Assignment and transfer of ExNav Assets with the inspectors.

ISED – CDAP Program

48. On December 4, 2024, the Chair of the Board received a default notice from ISED related to the CDAP agreement declaring default due to the insolvency and imminent bankruptcy of SBBC. ISED stated an amount up to \$4,525,106.92 is owing to ISED for the CDAP program (the “**ISED Default Notice**”). A copy of the ISED Default Notice is attached at **Appendix “D”**.
49. In speaking with the former management of SBBC, the Trustee understands the actual amount due to ISED may be lower. To determine the amount owed to ISED, the Trustee and the Contractors will reconcile these figures and provide spending to date to ISED. The Trustee will obtain direction from the inspectors with respect to this reconciliation.

SDPR – WAG and WAR Programs

50. On November 20, 2024, SDPR issued a default notice to SBBC related to the WAR program due to SBBC's acknowledgement of insolvency and claiming the sum of \$2,055,978.95 (the "**WAR Default Notice**"). A copy of the WAR Default Notice is attached hereto at **Appendix "E"**.
51. On November 21, 2024, SDPR issued a default notice related to the WAG program due to SBBC's acknowledgement of insolvency claiming the sum of \$2,242,695 (the "**WAG Default Notice**"). A copy of the WAG Default Notice is attached hereto at **Appendix "F"**.
52. In speaking with the former management of SBBC, the Trustee understands the actual amount due to SDPR may be lower. To determine the amount owed to SDPR, the Trustee and the Contractors will reconcile these figures and provide spending to date to SDPR. The Trustee will obtain direction from the inspectors with respect to this reconciliation.

Other

53. The Trustee has also had several discussions with other parties including advisors, grantees, contractors, and other trade creditors.

ASSETS AND LIABILITIES

54. A summary of SBBC's asset and liabilities is shown in the table below.

Assets	Book Value	
Cash	\$	4,352,096
SBBC retainer held by the Trustee	\$	35,000
Accounts Receivable - claim submitted	\$	175,000
Accounts Receivable - claim not submitted	\$	622,000
Accounts Receivable - claim not reconciled		unknown
Prepays	\$	1,300
Capital Assets	\$	117,741
Landlord deposit	\$	35,944
Website and program assets		unknown
	\$	5,339,081

Liabilities		
SDPR	\$	1,717,913 Note 1
ISED	\$	1,780,094 Note 2
JEDI	\$	793,872 Note 3
Employees	\$	889,912
Other trade creditors and contractors	\$	551,261
	\$	5,733,053

Notes

¹ Unknown. Balance on SoA and shown above assumes unspent amount in bank account owed back to SDPR for WAG and WAR programs

² Unknown. Balance on SoA and shown above assumes unspent amount in bank account owed back to ISED for CDAP program

³ Unknown. Balance on SoA and shown above assumes unspent amount in bank account owed back to JEDI for ExNav program

ASSETS

Cash Balances

55. As detailed above, cash balances consist of \$4,352,096 in unrestricted, externally restricted and internally restricted funds. The statement of affairs ("SoA") filed in the bankruptcy shows a cash balance of \$4,335,061. Since the date of the Bankruptcy, auto receipts of \$17,035 have been received from various sources.

Accounts Receivable

56. The Trustee understand that the following claims are receivable or will be receivable for expenses already incurred by SBBC pursuant to the underlying government agreements:

- \$175,000 (approximately) in SBBC Core expenses for the period October 15, 2024 to November 22, 2024 - submitted to Pacifican on November 26, 2024;
- \$622,000 (approximately) in ExNav expenses for the period April 1, 2024 to September 30, 2024 – not yet submitted to Pacifican due to the Bankruptcy; and

- c. Unknown amount - in ExNav expenses for the period October 1, 2024 to December 5, 2024 – not yet reconciled or submitted to PacifiCan due to the Bankruptcy.
57. PacifiCan does not front-load funding to SBBC. The PacifiCan agreement requires SBBC to spend the funds and claim them from an agreed funding program with PacifiCan. There is significant work required for the Trustee and certain of the Contractors to reconcile and submit the claims. The Trustee will seek direction from the inspectors with respect to continuing this reconciliation.
58. The receivable of approximately \$622,000 was not reported on the SoA as it had not been fully reconciled or submitted.

Prepaid Expenses

59. SBBC holds a \$1,300 in a prepaid visa account. The Trustee will seek to realize upon this deposit.

Capital Assets

60. SBBC held office equipment and furniture, computer hardware and leasehold improvements worth approximately \$30,000, before moving and auction costs. The Statement of Affairs filed in the bankruptcy shows the net book value of assets as \$117,741.

Lease Deposit

61. The Landlord holds a deposit of \$35,944.

Websites and Programs

62. From discussions with former management, the Trustee understands that SBBC controls its current website and related assets and programs and is creating a new website under the DTP. SBBC also holds licenses to operate Salesforce. These websites and programs hold significant amounts of data and information for the benefit and use of small business across B.C. It is unclear to the Trustee at this time whether the assets have any value or use to any party outside of the provincial and/or the federal government and whether the Trustee should run a competitive sales process to test the market. The Trustee will seek directions from the inspectors.
63. Assets related to the ExNav program are discussed above.

PROVABLE CLAIMS

64. It is the duty of the Trustee to examine and satisfy itself as to the validity and priority of all claims filed in the Estate. As of the date of this report, 79 proofs of claim have been filed with the Trustee and represents \$1,082,953 in total creditor claims.

	Statement of Affairs	Filed
Secured creditors	\$NIL	\$NIL
Preferred creditors	83,816	109,946
Unsecured creditors	5,649,236	973,006
Total	<u>\$5,733,052</u>	<u>\$1,082,953</u>

65. The Trustee has not yet reviewed or adjudicated on the claims.

SECURED CREDITORS

66. According to a B.C. Personal Property Registry search performed on November 18, 2024, no registered liens or encumbrances were found. To date, there have been no secured proof of claims filed with the Trustee.

PREFERRED CREDITORS

Claims of Wage Earners

67. Pursuant to Section 81.3(1) of the BIA, claims of employees who are owed wages, vacation pay, and other compensation for services rendered in the six-month period preceding the Date of Bankruptcy are secured, to the extent of \$2,000, by security over the SBBC's assets. The priority afforded under Section 81.3(1) of the BIA does not apply to the wages claims of officers or directors of the bankrupt company.

UNSECURED CREDITORS

68. The SoA reports total unsecured creditors of \$5,649,236.62. Ultimately the amounts owing to the unsecured creditors will be based on proofs of claim filed by the creditors and admitted by the Trustee.

69. The Trustee also notes that there are several small businesses that have applied for grants and are awaiting payment or have applied for grants that are still under review by SBBC. The Trustee is advised by former management that these small businesses have spent the necessary expenditures to qualify for the grants and are expecting their expenses to be reimbursed under the CDAP and WAG programs ("**Grantees**"). The Trustee understands from its preliminary review of grantee listings that the Grantees consist of the following:

- a. CDAP - 39 grants waiting for approval by SBBC totaling \$91,515.61;
- b. CDAP - 59 grants approved and ready for payment by SBBC totaling \$138,039.20;

- c. WAG - 3 grants waiting for approval by SBBC totaling \$10,335.99; and
- d. WAG - 16 grants approved and ready for payment by SBBC totaling \$64,874.72.

SALE OF ASSETS

70. No assets have been sold to date.

OTHER MATTERS

Books and Records

71. The Trustee is in possession or has control of SBBC's books and records necessary and required for the administration of the Bankruptcy.

Legal Proceedings

72. The Trustee has not initiated any legal proceedings during its administration of the Estate.

Conservatory and Protective Measures

73. As detailed above, the Trustee engaged with Able Auctions to remove the assets from the Premises in order to ensure the assets could be removed before December 31, 2024 in order to avoid additional occupancy costs.

74. As detailed above, the Trustee engaged six contractors to assist the Trustee with the wind-down of SBBC.

Preferences, and Transactions at Under Value

75. The Trustee has not yet had an opportunity to conduct a review of the books and records of SBBC to determine the extent of any preferences and transactions at undervalue. The Trustee will be undertaking a review of SBBC's accounting and banking records and will report the results to the inspectors upon its completion.

Third-Party Deposits and Guarantees

76. There are no third-party deposits or guarantees. However, the Trustee was provided with a retainer in the amount of \$35,000 from SBBC's operating account to be used for the Trustee's and its legal counsel's professional fees.

RRSP's

77. The Trustee understands from former management that RBC holds RRSPs for the benefit of the employees. RRSP contributions are paid directly from the payroll provider to the individual employees RRSP account at RBC.

ESTIMATED REALIZATION

78. The Trustee is currently not in the position to determine the estimated realization to creditors at this time and will not be able to do so until the magnitude and status of claims has been resolved.
79. All dividends payable by the Trustee to creditors are subject to a levy payable to the OSB. The levy is calculated on a sliding scale and is calculated as 5% on the first \$1,000,000 dividend, 1.25% on the second \$1,000,000 dividend and 0.25% on any dividend over \$2,000,000.

DATED at the City of Vancouver, in the Province of B.C., this 19th day of December, 2024.

MNP Ltd.

In its capacity as Licensed Insolvency Trustee
of the Bankrupt Estate of SBBC
and not in its personal capacity



Holly Palmer, CA, CPA, CIRP, LIT
Senior Vice President

APPENDIX A



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: British Columbia

Division No.: 03 - Vancouver

Court No.: 11-3162288

Estate No.: 11-3162288

In the Matter of the Bankruptcy of:

Canada/British Columbia Business Services Society

Debtor

MNP LTD / MNP LTÉE

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy:	December 05, 2024, 08:20	Security:	\$0.00
Date of trustee appointment:	December 05, 2024		
Meeting of creditors:	December 20, 2024, 11:00 Held via teleconference (877) 252-9279 Phone conference ID: 647022027, British Columbia Canada,		
Chair:	Official Receiver		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: December 11, 2024, 15:23

E-File/Dépôt Electronique

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

Canada

APPENDIX B

December 11, 2024

To all Creditors of Canada/British Columbia Business Services Society

Re: In the Matter of the Bankruptcy of Canada/British Columbia Business Services Society (the “Company”)

On December 5, 2024, the Company was assigned into bankruptcy, and MNP Ltd. was appointed as the Licensed Insolvency Trustee (the “**Trustee**”).

Enclosed for your attention is a copy of the Creditor’s Package with the following documents:

- Notice of Bankruptcy and First Meeting of Creditors (Form 68).
- Statement of Affairs (Form 78); and,
- Proof of Claim (Form 31) and General Proxy (Form 36).

The First Meeting of Creditors (“**FMOC**”) is scheduled to be held on December 20, 2024, at 11:00AM. The meeting will be conducted via conference call with the following call-in details:

Dial in: (877) 252-9279

Phone conference ID: 647 022 027#

The FMOC is a formality in the Bankruptcy process and its purpose is to affirm the Trustee’s appointment, appoint inspectors to the Bankrupt estate and to provide the Trustee with directions in carrying out the administration of the estate. We encourage creditors to call in earlier than the appointed time to permit registration and attendance to be completed to avoid a delay in proceeding with the FMOC.

In order to be eligible to vote at the FMOC, creditors must have completed and submitted a properly executed proof of claim prior to the start of the meeting. Guidance for completing a proof of claim can be found at: <https://ised-isde.canada.ca/site/office-superintendent-bankruptcy/en/instructions-completing-form-31-proof-claim>. Creditors can file proof of claims with the Trustee’s office electronically at the following email address: insolvencyclaimstbg@mnp.ca

The Trustee will maintain a website for these proceedings which will be updated to include notices, reports, and Court documents. The website can be found at <https://mnpdebt.ca/en/corporate/corporate-engagements/canada-british-columbia-business-services-society>

Should you require further information, including assistance with completing a proof of claim, please contact us at 604-689-8939 or by email at insolvencyclaimstbg@mnp.ca.

Yours very truly,

MNP Ltd.

**In its capacity as Licensed Insolvency Trustee
in the Bankruptcy of Canada/British Columbia Business Services Society
and not in its personal capacity.**

MNP LTD

Suite 1630-609 Granville Street, PO Box 10203 LCD Pacific Centre, Vancouver B.C., V7Y 1E7

T: 604.689.8939 F: 604.689.8584

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No. 11-3162288

FORM68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

☒ Original ☐ Amended


In the Matter of the Bankruptcy of
Canada/British Columbia Business Services Society
of the City of Vancouver, in the Province of British Columbia

Take notice that:

1. Canada/British Columbia Business Services Society filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Canada/British Columbia Business Services Society) on the 4th day of December 2024 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 20th day of December 2024 at 11:00 AM at Held via teleconference, ., BC or (877) 252-9279 Phone conference ID: 647022027#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 5th day of December 2024.

MNP Ltd. - Licensed Insolvency Trustee


1630 - 609 Granville Street, PO Box 10203 LCD Pacific Centre
Vancouver BC V7Y 1E7
Phone: (604) 689-8939 Fax: (604) 689-8584

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.

☒ Original ☐ Amended

-- Form 78 --
Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)
In the Matter of the Bankruptcy of
Canada/British Columbia Business Services Society
of the City of Vancouver, in the Province of British Columbia

To the bankrupt:
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 4th day of December 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

<input type="checkbox"/> Negative market conditions;	<input type="checkbox"/> Foreign Exchange Fluctuations;	<input type="checkbox"/> Economic Downturn;	<input type="checkbox"/> Poor Financial Performance;	<input type="checkbox"/> Legal Matters (Provide details);
<input type="checkbox"/> Lack of Working Capital/Funding;	<input type="checkbox"/> Competition;	<input type="checkbox"/> Legislated or Regulatory Restrictions;	<input type="checkbox"/> Natural Disaster;	<input checked="" type="checkbox"/> Increased Cost of Doing Business;
<input type="checkbox"/> Overhead Increasing;	<input type="checkbox"/> Faulty Infrastructure or Business Model;	<input type="checkbox"/> Unsuccessful Marketing Initiatives;	<input type="checkbox"/> Personal Issues;	<input type="checkbox"/> Poor Management;
<input type="checkbox"/> Faulty Accounting;	<input type="checkbox"/> Tax Liabilities;	<input type="checkbox"/> Labour;	<input checked="" type="checkbox"/> Other (Please specify).	

Provide relevant details:
[Other] Mismanagement of funds

ASSETS			LIABILITIES		
(totals from the list of assets as stated and estimated by bankrupt/debtor)			(totals from the list of liabilities as stated and estimated by bankrupt/debtor)		
1. Cash on hand		4,335,061.63	1. Secured creditors		0.00
2. Deposits in financial institutions		0.00	2. Preferred creditors, securities, and priorities		83,816.09
3. Accounts receivable and other receivables			3. Unsecured creditors		5,649,236.62
Total amount	175,000.00		4. Contingent, trust claims or other liabilities estimated to be provable for		0.00
Estimated realizable value	175,000.00	175,000.00			
4. Inventory		0.00	Total liabilities		5,733,052.71
5. Trade fixtures, etc.		0.00			
6. Livestock		0.00	Surplus		1,105,249.75
7. Machinery and equipment		0.00			
8. Real property or immovables		0.00			
9. Furniture		117,741.33			
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00			
11. Vehicles		0.00			
12. Securities (shares, bonds, debentures, etc.)		0.00			
13. Other property		0.00			
Total of lines 1 to 13		4,627,802.96			
If bankrupt is a corporation, add:					
Amount of subscribed capital	0.00				
Amount paid on capital	0.00				
Balance subscribed and unpaid	0.00				
Estimated to produce	0.00	0.00			
Total assets		4,627,802.96			
Deficiency		-1,105,249.75			
Total value of assets located outside Canada included in lines 1 to 13		0.00			



List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Cash on hand	n/a	<input type="checkbox"/>	Cash on Hand - Cash	100.00	4,335,061.63	4,335,061.63	4,335,061.63	<input type="checkbox"/>
201	Furniture	n/a	<input type="checkbox"/>	in Bank - Vancity Furniture - Office	100.00	117,741.33	117,741.33	117,741.33	<input type="checkbox"/>
1301	Accounts receivable	., BC	<input type="checkbox"/>	furniture Debts Due - Business - Accounts Receivable	100.00	175,000.00	175,000.00	175,000.00	<input type="checkbox"/>
Total						4,627,802.96	4,627,802.96		

¹Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.



Joyce Yip

04-Dec-2024

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	555 West 12 Holding Limited Partnership	BC	Other			43,019.60	0.00	0.00	0.00	43,019.60			0.00	<input type="checkbox"/>
2	Ambrosia Events & Marketing (Amber Piche)	BC CA	Other			9,600.31	0.00	0.00	0.00	9,600.31			0.00	<input type="checkbox"/>
3	Ark ABC	BC	Other			1,212.75	0.00	0.00	0.00	1,212.75			0.00	<input type="checkbox"/>
4	Audrey Bai	3-163 Wellington Avenue Victoria BC V8V 4H8 CA	Other			2,375.00	0.00	0.00	0.00	2,375.00			0.00	<input type="checkbox"/>
5	Aviara Holdings Ltd. (Chelsea Sang)	BC CA	Other			11,992.79	0.00	0.00	0.00	11,992.79			0.00	<input type="checkbox"/>
6	Batiqua Gifts (Linda Adimora)	BC CA	Other			1,364.54	0.00	0.00	0.00	1,364.54			0.00	<input type="checkbox"/>
7	BC Green Business Synergy Foundation *	BC CA	Other			3,000.00	0.00	0.00	0.00	3,000.00			0.00	<input type="checkbox"/>
8	BC Ministry of Social Development and Poverty Reduction (SDPR)	BC	Other			1,717,913.08	0.00	0.00	0.00	1,717,913.08			0.00	<input type="checkbox"/>
9	BCAA	BC	Other			1,000.00	0.00	0.00	0.00	1,000.00			0.00	<input type="checkbox"/>
10	Belmar Consulting Group Inc	BC	Other			86,884.86	0.00	0.00	0.00	86,884.86			0.00	<input type="checkbox"/>
11	Black Business Association of BC	BC	Other			38,492.40	0.00	0.00	0.00	38,492.40			0.00	<input type="checkbox"/>
12	Canteen of Canada Ltd	BC CA	Other			599.24	0.00	0.00	0.00	599.24			0.00	<input type="checkbox"/>
13	Chantelle Matthews	BC CA	Other			572.88	0.00	0.00	0.00	572.88			0.00	<input type="checkbox"/>
14	Community Futures Haida	BC	Other			10,500.00	0.00	0.00	0.00	10,500.00			0.00	<input type="checkbox"/>
15	Gwaii/IBDS Community Futures Main	BC	Other			2,845.04	0.00	0.00	0.00	2,845.04			0.00	<input type="checkbox"/>

Joyce Yip

04-Dec-2024

Date

FORM 78 -- Continued

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
16	Constant Contact Inc	BC	Other			6,000.00	0.00	0.00	0.00	6,000.00			0.00	<input type="checkbox"/>
17	Courtney Apps	BC CA	Other			42.07	0.00	0.00	0.00	42.07			0.00	<input type="checkbox"/>
18	CPHR British Columbia & Yukon	BC	Other			1,000.00	0.00	0.00	0.00	1,000.00			0.00	<input type="checkbox"/>
19	CRA - Tax Pacific	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	Other			1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
20	Destination BC	BC	Other			7,206.40	0.00	0.00	0.00	7,206.40			0.00	<input type="checkbox"/>
21	Diverse Abilities Programs	BC CA	Other			750.00	0.00	0.00	0.00	750.00			0.00	<input type="checkbox"/>
22	DK International	BC CA	Other			8,711.21	0.00	0.00	0.00	8,711.21			0.00	<input type="checkbox"/>
23	Consultants Dushala Enterprises	BC CA	Other			11,390.62	0.00	0.00	0.00	11,390.62			0.00	<input type="checkbox"/>
24	Dylan Young	2150 Brunswick St Vancouver BC V5T3L5 CA	Other			114.70	0.00	0.00	0.00	114.70			0.00	<input type="checkbox"/>
25	Employees - WEPP	BC	Severance pay			806,096.21	0.00	83,816.09	0.00	889,912.30		Owed wages	0.00	<input type="checkbox"/>
26	Exportspar k Services	BC CA	Other			525.00	0.00	0.00	0.00	525.00			0.00	<input type="checkbox"/>
27	Fortis BC Energy Inc. - Natural Gas	PO Box 6666, Station Terminal Vancouver BC V6B 6M9	Other			22,635.40	0.00	0.00	0.00	22,635.40			0.00	<input type="checkbox"/>
28	Gideon Leung	BC CA	Other			52.00	0.00	0.00	0.00	52.00			0.00	<input type="checkbox"/>

Joyce Yip

04-Dec-2024

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
29	Government of Canada - Innovation, Science and Economic Development (ISED)	BC	Other			1,780,094.11	0.00	0.00	0.00	1,780,094.11			0.00	<input type="checkbox"/>
30	Idea Camp Communications Inc	BC CA	Other			2,766.76	0.00	0.00	0.00	2,766.76			0.00	<input type="checkbox"/>
31	Island Deaf And Hard Of Hearing Centre	BC CA	Other			500.00	0.00	0.00	0.00	500.00			0.00	<input type="checkbox"/>
32	John Baxter	BC CA	Other			788.70	0.00	0.00	0.00	788.70			0.00	<input type="checkbox"/>
33	Joyce Yip	BC CA	Other			1,133.44	0.00	0.00	0.00	1,133.44			0.00	<input type="checkbox"/>
34	Julian Kenchente n Photograph y	BC CA	Other			8,860.00	0.00	0.00	0.00	8,860.00			0.00	<input type="checkbox"/>
35	Katherine Britton	BC CA	Other			99.60	0.00	0.00	0.00	99.60			0.00	<input type="checkbox"/>
36	Ministry of Finance - PST - British Columbia	Station Provincial Government PO Box 9445 Victoria BC V8W 9V5	Other			1,500.00	0.00	0.00	0.00	1,500.00			0.00	<input type="checkbox"/>
37	Ministry of Jobs, Economic Development and Innovation	BC	Other			793,872.08	0.00	0.00	0.00	793,872.08			0.00	<input type="checkbox"/>
38	Mosaic Sales Solutions Canada Operating	BC CA	Other			90,371.93	0.00	0.00	0.00	90,371.93			0.00	<input type="checkbox"/>
39	National Research Council/ Government of Canada (NRC)	BC	Other			1,496.25	0.00	0.00	0.00	1,496.25			0.00	<input type="checkbox"/>
40	Open Door Ventures Ltd	BC CA	Other			2,782.50	0.00	0.00	0.00	2,782.50			0.00	<input type="checkbox"/>
41	Ponnan Consultancy Solutions	BC CA	Other			295.32	0.00	0.00	0.00	295.32			0.00	<input type="checkbox"/>

Joyce Yip

04-Dec-2024

Date

FORM 78 -- Continued

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
42	PostMedia Network	BC CA	Other			3,150.00	0.00	0.00	0.00	3,150.00			0.00	<input type="checkbox"/>
43	Prospera Credit Union	1900 - 13450 102 Avenue Surrey BC V3T 5Y1	Other			3,000.00	0.00	0.00	0.00	3,000.00			0.00	<input type="checkbox"/>
44	Attn: Collections Pulver Crawford Munroe LLP	BC CA	Other			739.20	0.00	0.00	0.00	739.20			0.00	<input type="checkbox"/>
45	Pumori Consulting Ltd (Peter Wright)	BC CA	Other			1,480.84	0.00	0.00	0.00	1,480.84			0.00	<input type="checkbox"/>
46	Quench Canada Inc.	BC CA	Other			74.80	0.00	0.00	0.00	74.80			0.00	<input type="checkbox"/>
47	Quicktech Computer Consulting	BC CA	Other			20,730.48	0.00	0.00	0.00	20,730.48			0.00	<input type="checkbox"/>
48	Raeanne Anderson	BC CA	Other			10,856.85	0.00	0.00	0.00	10,856.85			0.00	<input type="checkbox"/>
49	Read Head Studio Inc	BC	Other			546.00	0.00	0.00	0.00	546.00			0.00	<input type="checkbox"/>
50	Revenue Services of British Columbia	PO Box 9491 Stn Prov Govt Victoria BC V8W 9N7	Other			10,802.59	0.00	0.00	0.00	10,802.59			0.00	<input type="checkbox"/>
51	Romina Donoso	BC CA	Other			328.49	0.00	0.00	0.00	328.49			0.00	<input type="checkbox"/>
52	Sara Clark	1407-155 West 1st Street North Vancouver BC V7M 3N8	Other			110.95	0.00	0.00	0.00	110.95			0.00	<input type="checkbox"/>
53	Saved By The Bookkeeper	BC CA	Other			6,100.50	0.00	0.00	0.00	6,100.50			0.00	<input type="checkbox"/>
54	Smythe LLP	BC CA	Other			13,125.00	0.00	0.00	0.00	13,125.00			0.00	<input type="checkbox"/>
55	Studio Tuman	BC CA	Other			7,560.00	0.00	0.00	0.00	7,560.00			0.00	<input type="checkbox"/>
56	Tamara Stanners	BC CA	Other			750.00	0.00	0.00	0.00	750.00			0.00	<input type="checkbox"/>
57	Theodora Jean	BC CA	Other			400.00	0.00	0.00	0.00	400.00			0.00	<input type="checkbox"/>
58	Thi Phuong Thuy Pham	BC	Other			8,325.46	0.00	0.00	0.00	8,325.46			0.00	<input type="checkbox"/>
59	Uniserve Communications Corp	BC CA	Other			1,304.85	0.00	0.00	0.00	1,304.85			0.00	<input type="checkbox"/>

Joyce Yip

04-Dec-2024

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
60	Vancity Credit Union Special Accounts	PO Box 2120, Station Terminal Vancouver BC V6B 5R8	Other	.		18,183.66	0.00	0.00	0.00	18,183.66			0.00	<input type="checkbox"/>
61	Voyer Law Corporation	BC	Other	.		1,330.00	0.00	0.00	0.00	1,330.00			0.00	<input type="checkbox"/>
62	WorkSafeBC - Collections Department	PO Box 5350 Stn. Terminal Vancouver BC V6B 5L5	Other	.		59,506.00	0.00	0.00	0.00	59,506.00			0.00	<input type="checkbox"/>
63	Yvonne Bayer-Cheung	BC	Other	.		373.16	0.00	0.00	0.00	373.16			0.00	<input type="checkbox"/>
Total						5,649,236.62	0.00	83,816.09	0.00	5,733,052.71				

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Joyce Yip, of the City of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 4th day of December 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Vancouver, in the Province of British Columbia, on this 4th day of December 2024.


Joyce Yip

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No. 11-3162288

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Canada/British Columbia Business Services Society
of the City of Vancouver, in the Province of British Columbia

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of Canada/British Columbia Business Services Society of the City of Vancouver in the Province of British Columbia and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 4th day of December 2024, and still is, indebted to the creditor in the sum of \$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ **A. Unsecured claim of \$_____**

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

☐ Regarding the amount of \$_____, I do not claim a right to a priority.

☐ Regarding the amount of \$_____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

District of
Division No.
Court No.
Estate No.

British Columbia
03 - Vancouver

11-3162288

FORM 31 --- Continued
In the Matter of the Bankruptcy of
Canada/British Columbia Business Services Society
of the City of Vancouver, in the Province of British Columbia

- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of \$ _____**

- ☐ That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- ☐ That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

☐ **F. Claim by Pension Plan for unpaid amount of \$ _____**

- ☐ That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- ☐ That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

☐ **G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

District of British Columbia
Division No. 03 - Vancouver
Court No.
Estate No. 11-3162288

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
Canada/British Columbia Business Services Society
of the City of Vancouver, in the Province of British Columbia

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No. 11-3162288

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Canada/British Columbia Business Services Society
of the City of Vancouver, in the Province of British Columbia

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

MNP Ltd. - Licensed Insolvency Trustee

1630 - 609 Granville Street, PO Box 10203 LCD Pacific Centre
Vancouver BC V7Y 1E7
Fax: (604) 689-8584
E-mail: InsolvencyClaimsTBG@mnp.ca

APPENDIX C

A cut above

Artist finds solace, and global fans, with intricate leaf-cutting skills

MAYUKO ONO,
SHUJI KAJIYAMA
and MARI YAMAGUCHI

TOKYO A frog holding a taro-leaf umbrella. A parade of frolicking animals. An Ukiyo-e style Mount Fuji. Giant waves. A Japanese artist who goes by the name Lito carves these delicate designs on fallen leaves, giving life back to them.

The world of Lito's delicate art, which he began in 2020 and posts on social media almost daily, has won fans from around the world. The leaf art has also given him solace after earlier struggles with

attention-deficit hyperactivity disorder, and a purpose in life — the joy of making people happy with his art.

He enjoys working at night. From a pile of leaves treated with a wrinkle-free chemical, he picks one and places it on a cutting board.

First, he outlines the design on the leaf with a pen in his right hand. Then he takes a design knife in his left hand and starts cutting the leaf carefully.

Slowly, the leaf begins to take the shape of a frog carrying an umbrella — a simple design he demonstrated in a recent interview with The Associated Press.



Lito, who has ADHD, came across the art of leaf cutting in 2020. He saw it as the perfect use of his concentration. LITO/THE ASSOCIATED PRESS

More complex, highly intensive work on a single leaf can take more than eight hours to complete.

His leaf-cutting works include titles such as Scrolls of Frolicking Animals, Leaf Aquarium, and Thirty-six Views of Mt. Fuji: The Great Wave off Kanagawa. Each piece includes his own twists, and

often uses animals. "I would rather finish it in one go when I am focused," Lito, 38, said. He didn't want to disclose his real name for personal reasons.

Since his childhood, Lito says he has had high levels of concentration and patience. But he had trouble fitting into what was consid-

ered the norm at school or at work, despite all his efforts. He struggled to interpret others' feelings and to avoid confrontations.

After years of difficulty, he went to a hospital at age 30 and was told he has ADHD, a diagnosis that he felt explained why he has always done things differently.

He saw no point in forcing himself to do things the same way as other people, and began to adjust his life.

In early 2020, Lito came across the art of leaf cutting. He saw it as the perfect use of his patience and concentration.

Word of his skills has spread across social media, and he has published books on his leaf-cutting work. He holds a near monthly solo exhibition in various places in Japan.

"If I can make people happy by doing what I am doing, I want to do more. That's my driving force for what's next," Lito says.

The Associated Press

Classifieds

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Legals, Tenders and Notices

Vancouver Registry
Estate No. 11-3162288

**NOTICE OF FIRST MEETING
OF CREDITORS**
(Subsection 102(4))

IN THE MATTER OF THE BANKRUPTCY
OF Canada/British Columbia Business
Services Society

MNP LTD.
Licensed Insolvency Trustee

NOTICE is hereby given that the
Bankruptcy of Canada/British Columbia
Business Services Society in the city of
Vancouver, B.C. occurred on the 5th day
of December 2024 and the First Meeting
of Creditors will be held on the 20th day
of December 2024 at 11:00 AM via
conference call. Call in details may be
obtained upon request made to the
Trustee's office.

Dated at the City of Vancouver, in the
Province of British Columbia, this 11th day
of December 2024.

MNP LTD.

Suite 1630-609 Granville Street
PO Box 10203 LCD Pacific Centre
Vancouver, BC V7Y 1E7
Phone: (604) 689 8939
Fax: (604) 689 8584
www.MNPdebt.ca

B	U	S	S		D	I	P		S	I	L	A	S		M	I	S	C	H	A	
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Long Hair Neutered Male
Grey/White/Tan, vicinity of 28th & Rupert
MAX 604-434-1988

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business
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The New York Times Crossword

Edited by Joel Fagliano

No. 1111

- ACROSS**

1 App also called "the Gram," informally

6 Put money (on)

9 Store with a mazelike layout

13 Its capital is Kathmandu

14 Insect flitting around a flame

15 Seize

16 Island-hopping vacation that might start and end in Miami

19 MSNBC host Melber

20 Michelob ____ (light beer)

21 Painter's propper-upper

22 Dub

24 "Raggedy" doll

25 Huffer and puffer in a classic fairy tale

30 Aardvark's fare
- 34 Fall flower

35 Letter-shaped girder

36 Confident

37 With 4-Down, island-themed cocktail

38 Laundry product that was once the subject of a viral internet challenge

41 The second O of O-O-O

42 Ole Miss rival

44 Own (up)

45 Put into law

47 Cake decorator

48 Raps off the cuff

50 Islet

52 Burglar's booty

53 Popular sans-serif font

56 Ancient Mexican

59 ____ McMuffin (fast-food sandwich)
- 62 Trio of average guys, as seen at the ends of 16-, 25- and 48-Across

65 Early Ron Howard role

66 Pub purchase

67 Writer ____ Allan Poe

68 The "M" in Y.M.C.A.

69 "Pick a card, ____ card!"

70 Final authority
- DOWN**

1 Ancient Peruvian

2 Within earshot

3 When cherry blossoms bloom

4 See 37-Across

5 Visual accompaniment to a musical release

6 Wild pig

7 Europe's highest active volcano

8 Active ingredient in marijuana, for short

9 Tropical lizards

10 "Momager" of the Kardashians

11 Simplicity

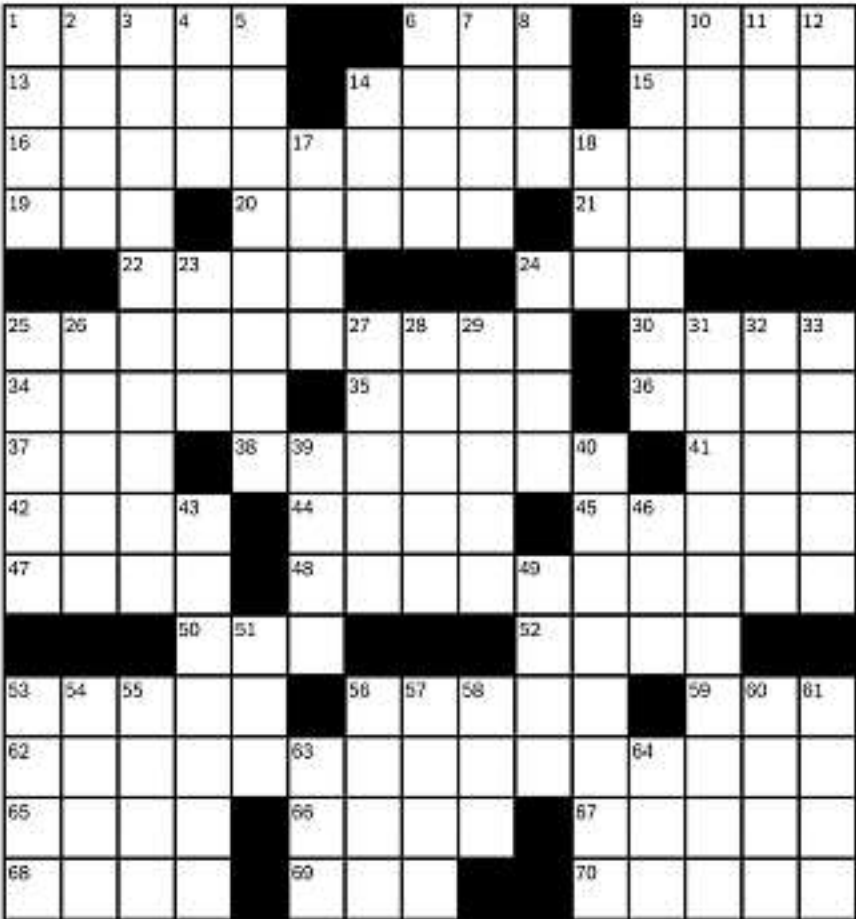
12 Brother of Cain

14 Ran into

17 Ran, as colors

18 Kyo ____ of "Star Wars" films

23 Rightmost president on Mount Rushmore, familiarly



PUZZLE BY PATRICK GRAMZA AND JOHN KUGELMAN

ANSWER TO PREVIOUS PUZZLE

K	I	C	K	S	T	A	R	T	S		P	E	A				
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- 24 Hairdo that might be combed with a pick

25 Disney's follow-up to "Dumbo"

26 Physicist Newton

27 Dentist's "Just a little more"

28 Very overweight

29 Expire, as a subscription

31 Reason to use sunflower butter in a PB&J
- 32 Tiny amount

33 Religious offshoots

39 Kinda borderline

40 Breaks off

43 Places to play Pac-Man and Skee-Ball

46 Sch. whose campus includes Washington Square and Union Square

49 Remove, as a layer
- 51 ____ Baba

53 Chemistry building block

54 Tug-of-war equipment

55 "Let's do this!"

56 Related (to)

57 Kooky

58 Explosive stuff

60 Mardi ____

61 Pita sandwich

63 Busy bee in Apr.

64 Nabokov novel

Online subscriptions: Today's puzzle and more than 7,000 past puzzles, nytimes.com/crosswords (\$39.95 a year).

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APPENDIX D



December 4, 2024

Joyce P. Yip
Small Business British Columbia (SBBC)
550-555 12th Avenue West, West Tower
Vancouver, BC
V5Z 3X7, Canada

Re: Declaration of Default – CDAP Contribution Agreement (Project Number 514186)

Dear Ms. Yip:

This letter is in reference to the Contribution Agreement entered between Her Majesty the Queen in Right of Canada, as represented by the Minister of Industry (the "Minister") and Canada/British Columbia Business Services Society (SBBC); under the Canada Digital Adoption Program (CDAP) signed on February 11, 2022 as amended by amendment agreements dated March 16, 2023, March 15, 2024, and September 5, 2024 (collectively the "Contribution Agreement"), for a non-repayable contribution in an amount not exceeding \$18,564,686.94. As of today, a total of \$17,481,273.31 has been disbursed by the Minister under this Contribution Agreement.

It has been brought to our attention from SBBC that the company is insolvent and will file for bankruptcy in the near future and as a result of the foregoing, this constitutes a breach of the Contribution Agreement and the Minister is hereby declaring SBBC in default under Clause 8.1 (c) of the Contribution Agreement.

In light of the above, the Minister is hereby exercising Clause 8.3 (a) of the Contribution Agreement and is suspending any further payment of the Contribution as well as its continued performance.

Furthermore, our records indicate that there is a remaining balance of up to \$4,525,106.92 in unexpended advance payments. As per Clause 8.3 (c) outlined in the Contribution Agreement, SBBC, is hereby requested to return these funds, payable to the Receiver General of Canada, at your earliest convenience, after which the Minister will terminate the Contribution Agreement. Given the ongoing processing of ultimate recipient claims, officials will be in contact to confirm this figure.

If you have any questions, please contact Sophie Longtin at the following address:
sophie.longtin@ised-isde.gc.ca.

Sincerely,

Adam Schjott
A/ Senior Director
Grants and Contributions Centre of Expertise
Corporate Management Sector

APPENDIX E



November 20th, 2024

CANADA BRITISH COLUMBIA BUSINESS SERVICES SOCIETY
Doing business as SMALL BUSINESS BC
550 – 555 W. 12th Avenue
Vancouver, British Columbia, V5Z 3X7

Dear Joyce Pui Yan Yip, Chair of the Board of Small Business BC

I am writing to inform you of an update for the Conditional Grant Agreement #G46962230014 originally dated March 9th, 2023, for “Accessibility: Awareness, Education and Support”.

This agreement is between:

HIS MAJESTY THE KING IN RIGHT OF THE PROVINCE OF BRITISH COLUMBIA, as represented by the Minister of Social Development and Poverty Reduction (the "Province")
AND: CANADA BRITISH COLUMBIA BUSINESS SERVICES SOCIETY doing business as SMALL BUSINESS BC

As per Section 23(a) and 23(d) of the Agreement, the Province has identified Events of Default for failing to use the grant only for the purpose of carrying out during the Term the project as described in the Proposal attached to the Agreement, and acknowledgement of insolvency.

In accordance with Section 24(a) and 24(b) the Province declares a portion of the grant, in the sum of \$2,055,978.95 be due and repayable to the Province and terminate the Agreement.

Sincerely,

Adam McKinnon

Assistant Deputy Minister and Executive Financial Officer
Corporate Services Division
Ministry of Social Development and Poverty Reduction

APPENDIX F



November 21th, 2024

CANADA BRITISH COLUMBIA BUSINESS SERVICES SOCIETY
Doing business as SMALL BUSINESS BC
550 – 555 W. 12th Avenue
Vancouver, British Columbia, V5Z 3X7

Dear Joyce Pui Yan Yip, Chair of the Board of Small Business BC

I am writing to inform you of an update for the Conditional Grant Agreement originally dated March 27th, 2021 for "Employer Supports for Persons with Disabilities".

This agreement is between:

HIS MAJESTY THE KING IN RIGHT OF THE PROVINCE OF BRITISHCOLUMBIA, as represented by the Minister of Social Development and Poverty Reduction (the "Province") AND: CANADA BRITISH COLUMBIA BUSINESS SERVICES SOCIETY doing business as SMALL BUSINESS BC

As per Section 22(d) of the Agreement, the Province has identified Event of Default for acknowledgement of insolvency.

In accordance with Section 23(a) and 23(b) the Province declares a portion of the grant, in the sum of \$2,242,695.00 be due and repayable to the Province and terminate the Agreement.

Sincerely,

Adam McKinnon

Assistant Deputy Minister and Executive Financial Officer
Corporate Services Division
Ministry of Social Development and Poverty Reduction