



SUPERIOR COURT OF JUSTICE

COUNSEL SLIP

COURT FILE NO.: BK-22-00299040-0031

DATE: December 19, 2023

REGISTRAR: L. Lewis

NO. ON LIST: 1

TITLE OF PROCEEDING: **In the matter of the bankruptcy of Bramalea Inc**

BEFORE JUSTICE: **Justice Cavanagh**

PARTICIPANT INFORMATION

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Graham Phoenix	Counsel for MNP Ltd	gphoenix@LN.law
Sheldon Title	Trustee for MNP Ltd	sheldon.title@mnp.ca

ENDORSEMENT OF JUSTICE CAVANAGH:

MNP Ltd., in its capacity as licensed insolvency trustee of the bankruptcy estate of Bramalea Inc. (the "Bankrupt") moves for:

An Administrative Order (a) approving the Third Report of the Trustee dated December 11, 2023 and the activities of the Trustee detailed therein; (b) authorizing the Trustee to transfer or release the Trustee's and the Bankrupt's rights, title and interest in and to certain parcels of the Remaining Lands (as defined in the motion materials) in favour of third parties where the Trustee is satisfied by affidavit evidence that such parcels remained in the name of the Bankrupt by reason of error or oversight and would have, but for such error or oversight, been transferred to a particular third party; and (c) approving the fees and disbursements of the Trustee and its counsel; and

A Standing Approval & Vesting Order, among other things, (a) authorizing the Trustee to, from time to time, enter into such agreements of purchase and sale for such parcels of the Remaining Lands as the Trustee, acting in good faith, deems appropriate, necessary and advisable; and (b) on completion of a transaction contemplated by a sale agreement and delivery of a Trustee's certificate evidencing the same, vesting all of the Trustee's and the Bankrupt's rights, title and interest in and to the subject parcels of Remaining Lands in the purchaser identified in such sale agreement, free and clear of all

encumbrances, except for any specified assumed liabilities and permitted encumbrances identified in the sale agreement.

I have reviewed the motion materials, including the Third Report of the Trustee. The insolvency proceedings involving the Bankrupt date back to 1995. The background to the requested orders and the rationale for them are set out in the Third Report of the Trustee. Given the particular and unique facts of the Remaining Lands and the within estate, I accept the Trustee's recommendation set out at paragraph 54 of the Third Report to grant the requested relief.

I am satisfied that the requested Orders should be made.

Orders to issue in forms of Orders signed by me today.