

April 4, 2024

To: Creditors of Bow Valley Fresh Inc. (the “Company”)

Re: First Meeting of Creditors

On April 2, 2024, the Company was assigned into bankruptcy, and MNP Ltd. was appointed as the Licensed Insolvency Trustee (the “Trustee”) of the bankrupt estate subject to creditor affirmation at the first meeting of creditors. The First Meeting of Creditors (“FMOC”) will be held on April 18, 2024, at 10:00am Mountain Time.

The Trustee will maintain a website for these proceedings which will be updated to include notices, reports, and Court documents. The website can be found at: <https://mnpdebt.ca/en/corporate/corporate-engagements/bow-valley-fresh-inc>

The FMOC will be convened only by teleconference. It is not mandatory to attend the FMOC. Creditors can file proofs of claim (copy attached to this package) with the Trustee’s office electronically at the following email address: Temitope.muraina@mnp.ca.

Should you wish to attend the FMOC via teleconference, please review the following procedures:

Meeting Details

1. Date: April 18, 2024
2. Time: 10:00am Mountain Time
3. Call in Details: (877) 252-9279
4. Conference Code: 148 410 923#

Requirements Prior to FMOC

1. Should you wish to file a proof of claim prior to the FMOC, please do so not later than 12:00 pm Mountain Time April 17, 2024, to permit a reasonable review by the Trustee. The Trustee will use its best efforts to review and register proof of claim forms and proxies for the FMOC that are filed after this time.
2. Filing a claim and having it admitted by the Trustee prior to the FMOC permits creditors to vote at the FMOC. Matters that are typically voted upon at the FMOC include: affirmation or substitution of the Trustee and the appointment of Inspectors.
3. Creditors filing a claim within a reasonable period after the convening of the FMOC will still be eligible to receive any dividends should funds become available for distribution to creditors.

Registration

1. The Trustee will open the conference line 15 minutes in advance of the appointed meeting time. We encourage creditors to call in earlier than the appointed time to permit registration and attendance to be completed and to avoid a delay in proceeding with the FMOC.
2. Callers will be acknowledged on a “first come first served” basis and registration will include the following:
 - a) Please identify yourself by the creditor number beside your creditor name listed in the Form 78 Statement of Affairs which is attached;
 - b) Identify any additional individuals attending with you and their capacity in attending;
 - c) Confirmation of claim amount;
 - d) Confirmation of any proxies that you may hold for other creditors; and
 - e) Whether you want your name to stand as a potential Inspector to the estate when a vote is taken during the FMOC to appoint Inspectors (details of this role will be provided during the FMOC).


Procedure at the FMOC

1. Please have your phone on mute unless you are speaking to prevent background noise that will interfere with properly conducting the FMOC.
2. The Trustee will act as Chair of the FMOC.
3. The Chair will call the FMOC to order and may need to immediately adjourn the meeting for a period of time to allow the registration process to be completed.
4. The Chair will reconvene the FMOC as soon as possible and resume with the agenda set for the FMOC.

If you have any questions, please contact Temitope Muraina directly at (403) 537-8393 or at Temitope.muraina@mnp.ca.

MNP Ltd.

In its capacity as Licensed Insolvency Trustee
In the Bankruptcy of Bow Valley Fresh Inc.
and not in its personal capacity


Per: Julie Kennedy, CIRP, LIT
Vice President

District of:
Division No. -
Court No. 25-3062865
Estate No. 25-3062865

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

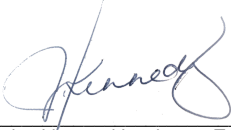
In the Matter of the Bankruptcy of
Bow Valley Fresh Inc
of the city of Calgary, in the Province of Alberta

Take notice that:

1. Bow Valley Fresh Inc filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Bow Valley Fresh Inc) on the 2nd day of April 2024 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 18th day of April 2024 at 10:00 AM at Virtual or Meeting ID: 267 724 523 623 Passcode: FcNLoD, (877) 252-9279 Phone conference ID: 148 410 923#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the city of Calgary in the Province of Alberta, this 4th day of April 2024.

MNP Ltd. - Licensed Insolvency Trustee
Per:



Julie Kennedy - Licensed Insolvency Trustee
2000, 112 - 4 Avenue SW
Calgary AB T2P 0H3
Phone: (403) 538-3187 Fax: (403) 537-8437



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Alberta
Division No.: 02 - Calgary
Court No.: 25-3062865
Estate No.: 25-3062865

In the Matter of the Bankruptcy of:

Bow Valley Fresh Inc

Debtor

MNP LTD / MNP LTÉE

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy:	April 02, 2024, 07:48	Security:	\$0.00
Date of trustee appointment:	April 02, 2024		
Meeting of creditors:	April 18, 2024, 10:00 Meeting to be conducted by telephone 1(877) 252-9279 Phone conference ID: 148 410 9, Alberta Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: April 02, 2024, 09:57

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

District of:
Division No. -
Court No.
Estate No.

- FORM 21 -

Assignment for the General Benefit of Creditors
(Section 49 of the Act)

In the Matter of the Bankruptcy of
Bow Valley Fresh Inc
of the city of Calgary, in the Province of Alberta

This indenture made this 28th day of March 2024
between

Bow Valley Fresh Inc
#221 205 5 Ave SW
Calgary AB T2P 2V7
hereinafter called "the debtor"
and
MNP Ltd.
hereinafter called "the trustee."

Natural person

Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

Signed at the city of Calgary in the Province of Alberta, in the presence of .

e-Signed by Jerry Henechowicz
2024-03-28 16:38:39:39 EDT

28-Mar-2024

e-Signed by Farhan Kassam
2024-03-28 16:34:23:23 EDT

Jerry Henechowicz
Witness

Date

Bow Valley Fresh Inc
Debtor

District of:
 Division No.
 Court No.
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Bow Valley Fresh Inc
 of the city of Calgary, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 28th day of March 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	433,024.02	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	433,024.02	3. Accounts receivable and other receivables, as per list "E"	
		Good	0.00
2. Secured creditors as per list "B"	0.00	Doubtful	0.00
		Bad	0.00
3. Preferred creditors as per list "C"	0.00	Estimated to produce	0.00
		4. Bills of exchange, promissory note, etc., as per list "F" . . .	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00	5. Deposits in financial institutions	0.00
Total liabilities	433,024.02	6. Cash	0.00
Surplus	NIL	7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	0.00
		Deficiency	433,024.02

I, Farhan Kassam, of the city of Toronto in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 28th day of March 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Farhan Kassam stated as being located in the city of Toronto in the Province of Ontario before me at the _____ of _____ in _____, on this 28th day of March 2024 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

e-Signed by Jerry Henechowitz
 2024-03-28 16:38:43 EDT

e-Signed by Farhan Kassam
 2024-03-28 16:34:28:28 EDT

Jerry Henechowitz, Commissioner of Oaths
 For the Province of Ontario
 MNP Ltd.
 Expires

Farhan Kassam

District of:
 Division No.
 Court No.
 Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
Bow Valley Fresh Inc
 of the city of Calgary, in the Province of Alberta
 List "A"
 Unsecured Creditors
 Bow Valley Fresh Inc

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	ATB Financial - Asset Management	ATB Asset Management - Tr 900 PO Box 6000, Central CRO Calgary AB T2A 6K2	97,573.31	0.00	97,573.31
2	Bow Valley Leasehold c/o Oxford Properties Group	Suite 610 250-6th Ave SW Calgary AB T2P 3H7	1.00	0.00	1.00
3	CIBC c/o TECHCOM Managed Services	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6	60,000.00	0.00	60,000.00
4	CRA - Tax - Prairies	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	1.00	0.00	1.00
5	Farhan Daya	. Calgary AB	90,000.00	0.00	90,000.00
6	Foodtastic Franchise Inc	Suite 310 Transcanadi Lane Saint Laurent QC H45 1K5	1.00	0.00	1.00
7	Lettuce Eatery Development Inc. Attn: Zahra Walid	Suite 235 2 Toronto Street Toronto ON M5C 2B5	1.00	0.00	1.00
8	Oracle	100 Miluerton Drive Mississauga ON	1.00	0.00	1.00
9	Pinnacle IP Solution	80 Columbia Way Suite 116 Markham ON L3R 0C9	1.00	0.00	1.00
10	Sterling Group Inc.	26 Gerrard Street East Toronto ON	185,443.71	0.00	185,443.71
11	WCB Workers Compensation Board of Alberta Attn: Collection Department	PO Box 2415 Edmonton AB T5J 2S5	1.00	0.00	1.00
Total:			433,024.02	0.00	433,024.02

28-Mar-2024

Date

e-Signed by Farhan Kassam
 2024-03-28 16:34:34:34 EDT

Farhan Kassam

District of:
Division No. -
Court No.
Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
Bow Valley Fresh Inc
of the city of Calgary, in the Province of Alberta
List "B"
Secured Creditors

Bow Valley Fresh Inc

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total:			0.00	0.00	0.00

28-Mar-2024

Date

e-Signed by Farhan Kassam
2024-03-28 16:34:39:39 EDT

Farhan Kassam

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
Bow Valley Fresh Inc
of the city of Calgary, in the Province of Alberta
List "C"
Preferred Creditors for Wages, Rent, etc.

Bow Valley Fresh Inc

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

28-Mar-2024

Date

e-Signed by Farhan Kassam
2024-03-28 16:34:42:42 EDT

Farhan Kassam

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
Bow Valley Fresh Inc
of the city of Calgary, in the Province of Alberta
List "D"
Contingent or Other Liabilities

Bow Valley Fresh Inc

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

28-Mar-2024

Date

e-Signed by Farhan Kassam
2024-03-28 16:34:45 EDT

Farhan Kassam

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
Bow Valley Fresh Inc
of the city of Calgary, in the Province of Alberta
List "E"
Debts Due to the Bankrupt
Bow Valley Fresh Inc

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				Total:			0.00	
				0.00				
				0.00				

28-Mar-2024

Date

e-Signed by Farhan Kassam
2024-03-28 16:34:49:49 EDT

Farhan Kassam

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
Bow Valley Fresh Inc
of the city of Calgary, in the Province of Alberta
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Bow Valley Fresh Inc

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
				Total:	0.00	0.00	

28-Mar-2024

Date

e-Signed by Farhan Kassam
2024-03-28 16:34:54 EDT

Farhan Kassam

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
Bow Valley Fresh Inc
of the city of Calgary, in the Province of Alberta
List "G"
Real Property or Immovables Owned by Bankrupt
Bow Valley Fresh Inc

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:	0.00	0.00

28-Mar-2024

Date

e-Signed by Farhan Kassam
2024-03-28 16:35:00:00 EDT

Farhan Kassam

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Concluded

In the Matter of the Bankruptcy of
Bow Valley Fresh Inc
of the city of Calgary, in the Province of Alberta
List "H"
Property

Bow Valley Fresh Inc
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	0.00

28-Mar-2024

Date

e-Signed by Farhan Kassam
2024-03-28 16:35:04:04 EDT

Farhan Kassam

District of:
Division No. -
Court No. 25-3062865
Estate No. 25-3062865

FORM 31 / 36
Proof of Claim / Proxy
In the Matter of the Bankruptcy of
Bow Valley Fresh Inc
of the city of Calgary, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Bow Valley Fresh Inc of the city of Calgary in the Province of Alberta and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 28th day of March 2024, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

MNP Ltd. - Licensed Insolvency Trustee
Per:

Vanessa Allen - Licensed Insolvency Trustee
2000, 112 - 4 Avenue SW
Calgary AB T2P 0H3
Fax: (403) 537-8437
E-mail: calgary.insolvency@mnp.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

CHECKLIST FOR COMPLETING A PROOF OF CLAIM FORM

This checklist is provided to assist you in preparing a complete and accurate Proof of Claim form and, where required, a Proxy. A creditor who does not prove their claim is not entitled to vote or share in any distribution. Please check each requirement.

GENERAL

- The form must be signed by the person completing the Proof of Claim and that person must be an authorized signatory.
- The signature of a witness is required.
- Give the complete address, including postal code, where any notice or correspondence is to be forwarded.
- The amount on the Statement of Account must correspond with the amount indicated on the Proof of Claim.

PARAGRAPH 1

- The creditor must state the full and complete legal name of the company or firm.
- If the individual completing the Proof of Claim is not the creditor himself, he must state his position or title.

PARAGRAPH 3

- A Schedule A or Statement of Account must be attached.
- The Schedule A or Statement of Account must be complete and detailed, showing the date, number and amount of all invoices or charges, together with the date, number and amount of all creditors or payments. A Statement of Account is not complete if it begins with an amount brought forward.
- If the claim is for a guarantee of a debt, a copy of the guarantee must be attached.

PARAGRAPH 4

- An unsecured creditor must strike out sub-paragraphs B, C, D and E.
- A secured creditor must attach proof of registration of the security, including the date on which the security was given and the value at which you assess the security.
- A claim by a farmer, fisherman or aqua culturist must attach a copy of the sales agreement and delivery documents.
- Details of Section 136 are listed below.

PARAGRAPH 5

- All claimants must indicate if they are or are not related to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act.

PARAGRAPH 6

- All claimants must attach a detailed list of all payments or credits received or granted as follows:
 - Within the three (3) months preceding the bankruptcy/proposal, in the case where the claimant and debtor are not related;
 - Within the twelve (12) months preceding the bankruptcy/proposal, in the case where the claimant and debtor are related.

PROXY

The *Bankruptcy and Insolvency Act* permits a Proof of Claim to be made by a duly authorized agent of a creditor, however, this does not give such a person power to vote at the First Meeting of Creditors or to act as the proxy of the creditors unless the proxy form is completed by the creditor appointing the authorized agent as proxy.

- A creditor may vote either in person or by proxy.
- The Trustee may be appointed as a proxy for any creditor.
- A Corporation may vote by an authorized agent at a meeting of creditors.
- Debtors may not be appointed a proxy to vote at any meeting of their creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor themselves or be the holder of a property executed proxy, showing the name of the creditor.

SECTION 136 (Condensed Priority of Claims)

Subject to the rights of secured creditors, the proceeds realized from the property of a bankrupt shall be applied in priority of payment as follows:

- The cost of administration of the estate in the following order:
 - Expenses and fees of the trustee
 - Legal costs
- Wages, salaries, commissions or compensation for services rendered in the six months immediately preceding the date of bankruptcy, to a maximum of \$2,000 per person together with, in the case of a travelling salesman, disbursements incurred by the salesman during this same period to a maximum of \$1,000;
- Alimony, support or maintenance for a spouse or child for periodic amounts accrued in the year before the date of bankruptcy plus any lump sum amount;
- Municipal taxes assessed or levied within the two years immediately preceding the bankruptcy which do not constitute a lien or charge on real property of the bankrupt but this claim is restricted to the interest in the property held by the bankrupt;
- Landlord for rent arrears in the three months immediately preceding the date of bankruptcy and accelerated rent for three months following the bankruptcy if provided for in the lease but this claim is restricted to the realization from the property and any accelerated rent paid by the Trustee must be credited against the amount payable by the Trustee for occupation rent;
- A solicitor's bill of costs, including sheriff's and land registration fees, for the first creditor to attach or execute against the property of the bankrupt but this claim is restricted to the amount realized from the applicable property;
- Claims resulting from injuries to employees of the bankrupt in which the *Workers' Compensation Act* does not apply but this claim is restricted to the amount of moneys received from persons guaranteeing the bankrupt against damages for those claims.

A creditor whose rights are restricted by this section are entitled to rank as an unsecured creditor for any balance remaining on their claim.