

COURT FILE NUMBER QBG 915 of 2019

COURT OF QUEEN'S BENCH FOR SASKATCHEWAN
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE SASKATOON

IN THE MATTER OF THE RECEIVERSHIP OF BECKERLAND FARMS INC.

ORDER
(Interim Distribution)

Before the Honourable Madam Justice A.R Rothery in Chambers the 4th day of February, 2020.

On the application of MNP Ltd., in its capacity as the Court-appointed receiver (the "**Receiver**") of the assets, undertakings and properties of Beckerland Farms Inc. (the "**Debtor**") pursuant to the Order of this Court made on July 11, 2019 (the "**Receivership Order**"); and upon hearing from counsel for the Receiver and upon reading the Notice of Application dated January 28, 2020, the Third Report of the Receiver dated January 27, 2020 (the "**Third Report**") and a proposed Draft Order, all filed, and the pleadings and proceedings herein:

THE COURT ORDERS:

1. Terms which are capitalized in this Order but not defined herein shall bear the respective meanings ascribed to them in the Receivership Order.

INTERIM DISTRIBUTION

2. The Receiver shall be and is hereby authorized and directed to make from the receivership estate an interim distribution in the amount of One Million, Three Hundred Three Thousand, Five Hundred Dollars (\$1,303,500.00) to Business Development Bank of Canada ("**BDC**"), on account of and in partial satisfaction of the valid and enforceable claim of BDC.

APPROVAL OF ACTIVITIES AND DISBURSEMENTS OF THE RECEIVER

3. All activities, actions and proposed courses of action of the Receiver from the date of its appointment on July 5, 2019 to the present date in relation to the discharge of its duties and mandate as receiver of the Property, as more particularly described in the First Report of the Interim Receiver dated July 12, 2019, the First Report of the Receiver dated August 16, 2019, the Second Report of the Receiver dated October 23, 2019, and the Third Report, as well as the statement of receipts and disbursements contained in the Report, shall be and are hereby approved and confirmed.
4. The professional fees and disbursements of the Receiver, as set out in the Third Report, are hereby approved without the necessity of a formal passing of its accounts.

5. The professional fees and disbursements of the Receiver's legal counsel, MLT Aikins LLP, as set out in the Third Report, are hereby approved without the necessity of a formal assessment of its accounts.

ISSUED at Saskatoon, Saskatchewan, this 5th day of February, 2020.

N. WATER
DEPUTY LOCAL REGISTRAR

(Deputy) Local Registrar

CONTACT INFORMATION AND ADDRESS FOR SERVICE

Name of firm: MLT Aikins LLP
Name of lawyer in charge of file: Jeffrey M. Lee, Q.C. and Paul Olfert
Address of legal firms: 1500 - 410 22nd Street, Saskatoon SK S7K 5T6
Telephone number: (306) 975-7100
Fax number: (306) 975-7145
E-mail address: JMLee@mltaikins.com / POlfert@mltaikins.com
File No: 31617.33