

**FINAL REPORT OF THE RECEIVER**  
**(Pursuant to Subsection 246(3))**  
**33-165724**

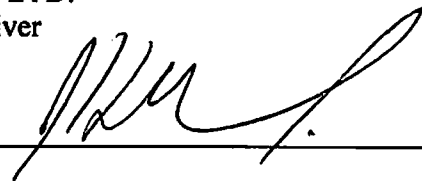
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May 5, 2021

Take notice that:

1. On September 26, 2019 MNP LTD. ("MNP") became the Receiver in respect of the property of Beaumen Waste Management Systems Ltd. (the "Company"), by virtue of being appointed by the Business Development Bank of Canada (the "Secured Party") pursuant to a General Security Agreements dated April 27, 2004 and April 19, 2013 (the "Security") over all assets of the Company executed between the Company and the Secured Party whereby the Company granted to the Secured Party a security interest(s) in the assets of Beaumen Waste Management Systems Ltd.
2. MNP took possession and control of the assets of the Company on September 26, 2019.
3. As of March 17, 2021, the Receiver realized on the assets of the Company, and the funds were paid to the Secured Creditor pursuant to its security on March 31, 2021 after the Court approved the Second and Final report of the Receiver.
4. The secured creditor was not paid in full.
5. A statement of the Receiver's receipts and disbursements is attached.
6. This notice constitutes the final report of the Receiver.

MNP LTD.  
Receiver



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John P. Haralovich CPA, CA, LIT, CIRP, CMA

**MNP LTD., RECEIVER RE:  
BEAUMEN WASTE MANAGEMENT SYSTEMS LTD.**

**FINAL STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE PERIOD SEPTEMBER 26, 2019 TO MARCH 31, 2021**

**Receipts:**

Sale of Land	\$ 800,000
Sale of equipment	400,000
Collection of accounts receivable	32,156
Rental income	10,867
Sale of vehicles	58,400
Interest	247
	<u>1,301,670</u>

**Disbursements:**

Filing fee	70
License fee	275
Processing of glass waste	30,087
Insurance	5,283
Auctineer expense	14,510
Legal fees	37,982
HST paid	7,853
Receiver fees and expenses	58,169
Property taxes	15,035
Wage earner protection program	24,392
Payment to Business Development Bank of Canada	610,088
Payment to other secured creditors	400,598
Payment to equipment leasing secured creditors	90,706
Payment of mechanic liens	6,622
	<u>1,301,670</u>

**Excess of Receipts over Disbursements**

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