

July 24, 2023

TO ALL CREDITORS:

Dear Sir/Madam:

Re: Axe Fire Protection and Contracting Inc.

Axe Fire Protection and Contracting Inc. (the "Company") made an assignment into Bankruptcy on July 20, 2023. MNP Ltd. was appointed as Licensed Insolvency Trustee (the "Trustee"). Please find enclosed a copy of the Creditor's Package in the matter of the Bankruptcy of the Company.

The First Meeting of Creditors will take place on August 9, 2023, at 11:00 AM (MST) and will be held via teleconference with the following call in details:

Dial-in Number: 1-877-252-9279 (U.S. and Canada)
Access Code: 283 406 34#

The First Meeting of Creditors is a formality in the Bankruptcy process and its purpose is to affirm the Trustee's appointment, appoint inspectors to the Bankrupt estate, and provide the Trustee with directions in carrying out the administration of the estate. In order to be eligible to vote at the meeting of creditors, creditors must have completed and submitted a properly executed proof of claim prior to the start of the meeting.

You may send your completed claim by mail, fax, or email to isobel.smith@mnp.ca.

Please note that creditors are not obligated to attend the meeting and that a creditor's non-attendance does not impede its ability to file a proof of claim and participate in the distribution of any dividends that may become available upon completion of the administration.

Should you require further information, including assistance with completing a proof of claim, please contact Isobel Smith at 587-520-1615.

Yours truly,

MNP Ltd.

Licensed Insolvency Trustee in the Bankruptcy of Axe Fire Protection and Contracting Inc.

Per:



Kristin Gray, CPA, CA, CIRP, LIT

Enclosure

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-2967312
Estate No. 24-2967312

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
AXE FIRE PROTECTION AND CONTRACTING INC.
of the City of Edmonton, in the Province of Alberta

Take notice that:

1. AXE FIRE PROTECTION AND CONTRACTING INC. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against AXE FIRE PROTECTION AND CONTRACTING INC.) on the 20th day of July 2023 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 9th day of August 2023 at 11:00 AM at meeting to be conducted via telephone, Phone number for dial in: 1(877) 252-9279, Passcode: 283 406 34#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Edmonton in the Province of Alberta, this 24th day of July 2023.

MNP Ltd. - Licensed Insolvency Trustee
Per:



Kristin Gray - Licensed Insolvency Trustee
Suite 1300, 10235 - 101 Street NW
Edmonton AB T5J 3G1
Phone: (780) 455-1155 Fax: (780) 409-5415

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
AXE FIRE PROTECTION AND CONTRACTING INC.
 of the City of Edmonton, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 19th day of July 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

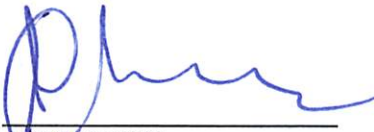
| LIABILITIES (as stated and estimated by the officer) | ASSETS (as stated and estimated by the officer) |
|--|---|
| 1. Unsecured creditors as per list "A" 1,405,080.19 | 1. Inventory 370,000.00 |
| Balance of secured claims as per list "B" 0.00 | 2. Trade fixtures, etc. 0.00 |
| Total unsecured creditors 1,405,080.19 | 3. Accounts receivable and other receivables, as per list "E" |
| 2. Secured creditors as per list "B" 710,801.60 | Good 282,000.00 |
| 3. Preferred creditors as per list "C" 13,000.00 | Doubtful 283,276.00 |
| 4. Contingent, trust claims or other liabilities as per list "D" | Bad 0.00 |
| estimated to be reclaimable for 0.00 | Estimated to produce 282,000.00 |
| Total liabilities 2,128,881.79 | 4. Bills of exchange, promissory note, etc., as per list "F" 0.00 |
| Surplus NIL | 5. Deposits in financial institutions 0.00 |
| | 6. Cash 0.00 |
| | 7. Livestock 0.00 |
| | 8. Machinery, equipment and plant 121,000.00 |
| | 9. Real property or immovable as per list "G" 0.00 |
| | 10. Furniture 0.00 |
| | 11. RRSPs, RRIFs, life insurance, etc. 0.00 |
| | 12. Securities (shares, bonds, debentures, etc.) 0.00 |
| | 13. Interests under wills 0.00 |
| | 14. Vehicles 0.00 |
| | 15. Other property, as per list "H" 0.00 |
| | If bankrupt is a corporation, add: |
| | Amount of subscribed capital 0.00 |
| | Amount paid on capital 0.00 |
| | Balance subscribed and unpaid 0.00 |
| | Estimated to produce 0.00 |
| | Total assets 773,000.00 |
| | Deficiency 1,355,881.79 |

I, AL-AMYN CHAMPSI, of the City of Edmonton in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 19th day of July 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Edmonton in the Province of Alberta, on this 19th day of July 2023.



 Kristin Gray, Commissioner of Oaths
 For the Province of Alberta
 Expires March 20, 2024



 AL-AMYN CHAMPSI

KRISTIN PATRICIA GRAY
 A Commissioner for Oaths
 in and for Alberta
 My Commission expires March 20, 2024
 Appointee No. 0752459

Creditor Mailing List

In the Matter of the Bankruptcy of
AXE FIRE PROTECTION AND CONTRACTING INC.
of the City of Edmonton, in the Province of Alberta

| Creditor Type | Name | Attention | Address | Claim \$ |
|---------------|--|-----------|--|------------|
| Director | AL-AMYN CHAMPSI | | 17207 108 Avenue Edmonton AB T5S 1G2 | |
| Preferred | EMPLOYEES | | 17207 108 Avenue NW Edmonton AB T5S 1G2 | 13,000.00 |
| Secured | Receiver General - Canada Revenue Agency - Source | | c/o Pacific Insolvency Intake centre 9755 King George Blvd Surrey BC V3T 5E1 | 13,000.00 |
| | TD - LOC | | 2 St. Clair Ave E, 5 Flr - Branch 1956 Toronto ON M4T 2T5 | 659,394.00 |
| | TD - Visa | | 2 St. Clair Ave E, 5 Flr - Branch 1956 Toronto ON M4T 2T5 | 38,407.60 |
| Unsecured | ADI-EM | | PO BOX 9442-POSTAL STATION A Toronto ON M5W 4E1 | 1,401.01 |
| | Al-Amyr Champsi | | 17207 108 Avenue NW Edmonton AB T5S 1G2 | 81,724.00 |
| | Alexander Safety | | 3360 33 Street Whitecourt AB T7S 0A2 | 1,000.00 |
| | Alliance Industrial Services | | 187 Twin Lakes Rd Enderby BC V0E 1V3 | 5,145.33 |
| | Armstrong's National Alarm Monitoring Ltd. | | 9707 110 Street NW Edmonton AB T5K 2L9 | 249.22 |
| | Banff Fire And Safety | | #1 100 Jay Street Banff AB T1L 1B2 | 3,039.75 |
| | BDC | | Ground Floor 5, Place Wille Marie, Montreal QC H3B 2G2 | 67,500.00 |
| | Blackstone Mechanical Inc | | 65 Corriveau Ave St. Albert AB T8N 5A3 | 557.39 |
| | Canadian Energy | | 11408 184 Street Edmonton AB T5S 2W7 | 272.67 |
| | Century Automatic Sprinkler Ltd. | | #100 363 Sioux Road Sherwood Park AB T8A 4W7 | 19,538.86 |
| | CGI Realty Advisors | | 1330 Granville Street Vancouver BC T6Z 1M7 | 1.00 |
| | Chubb Edwards (AP) | | 10118 175 Street NW Edmonton AB T5S 1L1 | 3,781.58 |
| | Culligan Water | | 6304 50 Street NW Edmonton AB T6B 2N7 | 62.91 |
| | Diablo Fire Protection Ltd. | | 14511 130 Avenue Edmonton AB T5L 3M5 | 15,367.36 |
| | Direct Energy Regulated Services | | PO Box 1515 Calgary AB T2P 4K2 | 877.74 |
| | DMS Itech | | #202, 15824 131 Avenue NW Edmonton AB T5V 1J4 | 300.00 |
| | Done Rite Fire Protection Inc. (Supplier) | | #101, 18211 114 Avenue NW Edmonton AB T5S 2P6 | 41,414.07 |
| | Elitech Technology, Inc. | | 2528 Qume Drive #2 San Jose CA 95131 | 213.62 |

Creditor Mailing List

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| Creditor Type | Name | Attention | Address | Claim \$ |
|---------------|---|-----------|--|------------|
| Unsecured | Epcor | | 2000 - 10423 101 Street NW Edmonton AB T5H 0E8 | 2,744.30 |
| | Ewel Electrical | | 14830 124 Avenue Edmonton AB T5L 3B3 | 1,274.24 |
| | Fire Central Suppression Systems Ltd. | | 12273 134 Street NW Edmonton AB T5L 1T8 | 3,368.40 |
| | Fire Plan Strategies Inc. | | 111 George Ave Winnipeg MB R3B 0K2 | 2,530.50 |
| | Fire Protection Inc. | | 6748 59 Street Edmonton AB T6B 3N6 | 5,864.25 |
| | Gregg Distributor (MAIN) | | 16215 118 Avenue Edmonton AB T5V 1C7 | 962.29 |
| | Honeywell Fire Systems Canada | | 3333 Unity Drive Mississauga ON L5L 3S6 | 11,276.00 |
| | Jing Zenner | | 17207 108 Avenue NW Edmonton AB T5S 1G2 | 19.95 |
| | Karim Champsi | | 17207 108 Avenue NW Edmonton AB T5S 1G2 | 143,726.00 |
| | Midas | | 3408 99 Street Edmonton AB T6E 5X5 | 5,575.34 |
| | Mircom Technologies Ltd | | 25 Interchange Way Vaughan ON L4K 5W3 | 3,449.25 |
| | ONE JANITORIAL | | Suite 409, 1500 14 Street SW Calgary AB T3C 1C9 | 577.50 |
| | Powerlink Electrical Ltd. (SUPPLIER) | | PO Box 30997 RPO Namao Edmonton AB T5Z 3P3 | 111,151.30 |
| | Prairie Battery | | 15337 112 Avenue NW Edmonton AB T5M 2N9 | 2,300.00 |
| | Receiver General - Canada Revenue Agency - GST | | c/o Pacific Insolvency Intake centre 9755 King George Blvd Surrey BC V3T 5E1 | 63,000.00 |
| | Rogers | | 333 Bloor Street E Toronto ON M4W 1G9 | 500.00 |
| | Rotaflo Controls Inc. | | 6707 59 Street Edmonton AB T6B 3P8 | 147,251.43 |
| | RS Steel Fire | | 150 Superior Blvd Mississauga ON L5T 2L2 | 3,622.82 |
| | RS Sterling (Supplier) | | 17504 111 Avenue NW Edmonton AB T5S 0A2 | 5,964.83 |
| | Salim Champsi | | 17207 108 Avenue NW Edmonton AB T5S 1G2 | 627,077.00 |
| | ServiceTrade Inc. | | Pox 92172 Las Vegas NV 89193 | 4,300.00 |
| | Shaw Mobile - 2359 | | 10450 178 Street NW Edmonton AB T5S 1S2 | 400.00 |
| | Superior Fire Alarm | | 166 Powley Street Thunder Bay ON P7A 2K7 | 3,076.50 |
| | Superior Pump & Motor Service Ltd. | | 10549 110 Street NW Edmonton AB T5H 3C6 | 483.00 |
| | Troy Life and Safety (Vendor) | | 1042 2 Avenue E Owen Sound ON N4K 2H7 | 1,416.45 |

Creditor Mailing List

In the Matter of the Bankruptcy of
AXE FIRE PROTECTION AND CONTRACTING INC.
of the City of Edmonton, in the Province of Alberta

| Creditor Type | Name | Attention | Address | Claim \$ |
|---------------|---------------------------------------|-----------|---|----------|
| Unsecured | Tyco Integrated Fire and Security Inc | | PO Box 4484 Stn A Toronto ON M5W 5Z2 | 62.86 |
| | Wolseley Canada Inc. | | PO Box 422 Stn Main Concord ON L4K 0L6 | 6,306.47 |
| | Workers' Compensation Board - Alberta | | PO Box 2323 Edmonton AB T5J 3V3 | 2,400.00 |
| | Yuma Electrical Solutions Inc | | 16204 34 Ave SW Edmonton AB T6W 4V7 | 1,953.00 |

DIRECTIONS AS TO COMPLETING "PROOF OF CLAIM" FORM

Creditors who do not submit a claim do not share in any dividend, receive further notices, or have the right to object to the bankrupt's discharge. WE RECOMMEND ALL CREDITORS FILE A PROOF OF CLAIM.

SUPPORT DOCUMENTATION MUST ACCOMPANY PROOF OF CLAIM FORMS AND MUST SUPPORT THE AMOUNT FILED ON THE PROOF OF CLAIM OTHERWISE IT WILL NOT BE ACCEPTED.

In completing the attached "Proof of Claim" your attention is directed to the following:

1. Give the complete address where all notices or correspondence is to be forwarded.
2. If the individual completing the claim at Section 1 is not the creditor, they must state the capacity in which they are acting, such as "Credit Manager", "Secretary", "Authorized Agent".
3. For Section 3, fill in the amount you are owed at the date of bankruptcy. A Statement of Account containing details of the claim must be attached and marked "Schedule A".
4. The status of the claim must be shown at Section 4. Select the appropriate category.

- UNSECURED

Unless a claim is filed under 4B or 4C, all claims will fall under the category. There may be special circumstances where priority is claimed. If you claim a priority, mark the box "X" in this section, write the amount of your claim and file the appropriate supporting documentation. If you do not claim a priority mark the box "X" in this section and write the claim amount.

- SECURED

If you are claiming to be secured, the value at which you assess your security should be inserted in the bank space. Details of each item of security you hold should be attached as separate schedule along with a copy of your security contract showing proof of registration.

- PRODUCERS

The Bankruptcy and Insolvency Act gives special status to Farmers, Fisherman and Aquaculturist who have supplied their produce within 15 days prior to bankruptcy. Attachment of evidence of delivery is required.

5. For Section 5 all claimants must indicate if they are related or not to the debtor, as defined in Section 4 of the Bankruptcy and Insolvency Act, by striking out "am" or "is" and "have/has".
6. The declaration must be completed and signed by an individual and not a corporation. The signature of a witness is required.
7. Form 36 – Proxy. In the event a meeting of creditors is called you may wish to appoint someone to vote on your behalf. You can appoint your nominee by providing this person your proxy.

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-2967312
Estate No. 24-2967312

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
AXE FIRE PROTECTION AND CONTRACTING INC.
of the City of Edmonton, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of AXE FIRE PROTECTION AND CONTRACTING INC. of the City of Edmonton in the Province of Alberta
and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the
province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____,
creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 20th day of July 2023, and still is, indebted to the creditor in the sum of
\$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any
counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in
support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security,
and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

District of Alberta
Division No. 01 - Edmonton
Court No. 24-2967312
Estate No. 24-2967312

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
AXE FIRE PROTECTION AND CONTRACTING INC.
of the City of Edmonton, in the Province of Alberta

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)
That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.
WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.
Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Alberta
Division No. 01 - Edmonton
Court No. 24-2967312
Estate No. 24-2967312

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
AXE FIRE PROTECTION AND CONTRACTING INC.
of the City of Edmonton, in the Province of Alberta

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

MNP Ltd. - Licensed Insolvency Trustee

Suite 1300, 10235 - 101 Street NW
Edmonton AB T5J 3G1
Fax: (780) 409-5415
E-mail: Edmonton.Insolvency@mnp.ca