CANADA

District of Ontario Division of 09- Toronto

Court No.: 31-3034754 Estate No.: 31-3034754

AFFIDAVIT OF SENDING

IN THE MATTER OF THE BANKRUPTCY OF ADARA PROPERTIES INC. OPERATING AS OFFICESCAPE CANADA OF THE CITY OF MARKHAM IN THE PROVINCE OF ONTARIO

I, Upasana Nayak, of the city of Brampton, in the province of Ontario, hereby make oath and say:

That on the 25th day of January 2024, I did cause to be mailed by prepaid, ordinary mail to the creditors of the above-named Corporation, whose names and addresses appear on the paper-writing marked as Exhibit "A", attached hereto, a copy of the Notice of Bankruptcy and First Meeting of Creditors (the "Notice"), marked as Exhibit "B", attached hereto, and a copy of the Cover letter, Statement of Affairs, Proof of Claim and Proxy in blank, and Checklist for Proof of Claim (collectively the "Bankruptcy Package") marked as Exhibit "C", attached hereto.

And on the same day, I did also cause to be mailed to the officer of the bankrupt corporation by prepaid ordinary mail a copy of the Notice to Bankrupt of the meeting of creditors (the "Notice to Bankrupt") and Bankruptcy Package, marked as Exhibit "D", attached hereto.

And on the 26th day of January 2024, I did cause to electronically file the Notice to Creditors and Notice to Bankrupt with the Office of the Superintendent of Bankruptcy. A copy of confirmation of the filing is marked as Exhibit "E", attached hereto.

| SWORN BEFORE REMOTELY, by Upasana Nayak |) |
|--|----|
| From the City of Brampton, In the Province of Ontario, |) |
| Before me at the city of Toronto, |) |
| In the Province of Ontario, |) |
| On this 26th day of January 2024. |) |
| In accordance with O. Reg. 431/20, |) |
| Administering Oath or Declaration Remotely. | ĺ, |

Commissioner for taking Affidavits, etc.

Deborah Gina Liza Hornbostel, a Commissioner, etc.

Province of Ontario, for MNP Ltd. Expires February 5, 2025 Upasana Navak

Attached is Exhibit "A"

Referred to in the

AFFIDAVIT OF UPASANA NAYAK

Sworn before me in the City of Toronto, in the Province of Ontario $On this \ 26^{th} \ day \ of \ January \ 2024$

Commissioner for taking Affidavits, etc.

Deborah Gina Liza Hombostel, a Commissioner, etc. Province of Ontario, for MNP Ltd. Expires February 5, 2025

Creditor Mailing List

In the Matter of the Bankruptcy of Adara Properties Inc. operating as Officescape Canada of the City of Markham in the Province of Ontario

| Creditor Type | Name | Attention | Address |
|---------------|--|------------------------------------|--|
| Director | David Geiss | | 1541 Kodiak Street Claremont ON L1Y 1A8 Davegeiss@outlook.com |
| Unsecured | Andrew Gebbie | | Shareholder Loan 37 Budsmill Rd Springwater ON L0L 1Y3 |
| | CRA - GST/HST - Jonquiere | Quebec Insolvency Intake Centre | 804683480 Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9 Fax: (833) 697-2390 |
| | David Geiss | | Shareholder Loan 1541 Kodiak Str. Claremont ON L1Y 1A8 Davegeiss@outlook.com |
| | Scotiabank c/o Canaccede International Management Ltd. | | CEBA Loan PO Box 758 Stn B London ON N6A 4Y8 Fax: (844) 827-9220 SBinsolvency@canaccede.com |

January 25, 2024 Page 1/1

Attached is Exhibit "B"

Referred to in the

AFFIDAVIT OF UPASANA NAYAK

Sworn before me in the City of Toronto, in the Province of Ontario
On this 26th day of January 2024

Commissioner for taking Affidavits, etc.

Deborah Gina Liza Hombostel, a Commissioner, etc. Province of Ontario, for MNP Ltd. Expires February 5, 2025 District of: Ontario
Division No. 09 - Toronto
Court No. 31-3034754
Estate No. 31-3034754

FORM 68 Notice of Bankruptcy, First Meeting of Creditors (Subsection 102(1) of the Act) X Original Amended

In the Matter of the Bankruptcy of
Adara Properties Inc. operating as Officescape Canada
of the City of Markham
in the Province of Ontario

Take notice that:

- 1. Adara Properties Inc. filed an assignment on the 25th day of January 2024 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
- 2. The first meeting of creditors of the bankrupt will be held on the 13th day of February 2024 at 11:00 AM via MS Teams Link: http://tinyurl.com/2wj9zu9k, Video Conference ID: 111 602 549 7, Toll free:(877) 252-9279; Phone Conference ID: 563 448 078#.
- 3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
- 4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
- 5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 25th day of January 2024.

MNP Ltd. - Licensed Insolvency Trustee

All THE

1900 - 1 Adelaide Street East

Toronto ON M5C 2V9

Phone: (416) 596-1711 Fax: (416) 323-5242

Attached is Exhibit "C"

Referred to in the

AFFIDAVIT OF UPASANA NAYAK

Swom before me in the City of Toronto, in the Province of Ontario

On this 26th day of January 2024

Commissioner for taking Affidavits, etc.

Deborah Gina Liza Hombostel, a Commissioner, etc. Province of Ontario, for MNP Ltd. Expires February 5, 2025



January 25, 2024

TO: THE CREDITORS OF ADARA PROPERTIES INC.

RE: ESTATE OF ADARA PROPERTIES INC. - FIRST MEETING OF CREDITORS

On January 24, 2024, Adara Properties Inc. operating as Officescape Canada (the "Bankrupt") filed an assignment in bankruptcy, which was accepted by the Office of the Superintendent of Bankruptcy and became effective on January 25, 2024. MNP Ltd. was appointed as the Licensed Insolvency Trustee (the "Trustee") of the Bankrupt's estate subject to affirmation by the creditors at the First Meeting of Creditors (the "FMOC"). The FMOC will be held on February 13, 2024, at 11:00 AM Toronto time on a MS Teams call.

The purpose of the FMOC is to:

- Consider the affairs of the Bankrupt;
- Affirm the appointment of the Trustee;
- Appoint inspectors; and
- Give such direction to the Trustee as the creditors may see fit with reference to the administration of the estate.

Please find enclosed the following:

- 1. The Notice of Bankruptcy, First Meeting of Creditors (Form 68) (the "Notice");
- 2. The Bankrupt's Statement of Affairs (Form 78), sworn on January 24, 2024, which details the Bankrupt's assets and liabilities and the list of creditors related thereto;
- 3. A blank Proof of Claim form (Form 31) ("PoC") in order to submit/file a claim in the estate to be able to vote at the FMOC and/or to be entitled to receive dividend distribution(s), if any, issued from the estate;
- 4. A blank proxy form (Form 36) ("Proxy") in order to appoint an individual/a person to be your representative at the FMOC if you are an incorporated business or if you are an individual/a person and are unable to attend yourself; and
- 5. Instructions for completing the PoC.

The Trustee will maintain a website for these proceedings, which will be updated to include notices, reports, and Court documents. The website can be found at: https://mnpdebt.ca/en/corporate/corporate-engagements/adara-properties-inc

As noted in the Notice, the FMOC is being held <u>virtually</u> on **Tuesday**, **February 13 2024**, **at 11:00 AM Toronto time via Microsoft Teams**. It is not mandatory to attend the FMOC, but should you wish to attend/join the meeting, please review the following procedures:

MNP LTD

Suite 1900, 1 Adelaide Street East, Toronto ON, M5C 2V9

T: 416.596.1711 F: 416.596.7894



Meeting Details:

Microsoft Teams App or Web Browser (video conference):

http://tinyurl.com/2wj9zu9k

Telephone (audio only):

Toll-free in Canada: 877-252-9279 / Outside Canada 1 (587) 747-4334

Phone Conference ID: 563 448 078#

Requirements Prior to FMOC:

To be entitled to vote at the FMOC, you must file/submit to the Trustee your PoC with supporting documentation and having it admitted/accepted by the Trustee prior to the FMOC (plus your completed Proxy, if you are an incorporated business).

The Trustee encourages creditors to file/submit their PoC by no later than 12:00 PM Toronto time on February 12, 2024, in order to permit a reasonable review period by the Trustee. For creditors who wish to attend the FMOC but file/submit their PoC after this time and up to the appointed time of the meeting, the Trustee will use its best efforts to review and admit/accept same. Any creditor whose PoC is received by the Trustee after the appointed time of the meeting or has not provided a completed Proxy (if necessary), may be entitled to attend the meeting but will not be entitled to vote.

Registration:

The Trustee will open the virtual meeting ten (10) minutes in advance of the appointed meeting time. We encourage all creditors attending to enter the virtual meeting earlier than the appointed time to permit registration and attendance to be completed.

Please note that this meeting may be recorded for meeting minutes purposes.

If you have any questions, please contact Upasana Nayak at (647) 480-8497 or email at Upasana.Nayak@mnp.ca.

MNP LTD.,

in its capacity as a Licensed Insolvency Trustee of the Estate of Adara Properties Inc., a bankrupt, and not in its personal or corporate capacity Per:

Sheldon Title, CPA, CA, CIRP, LIT Senior Vice-President

feld 2

MNP

| District of: | □ • | _ |
|--------------|------------|---|
| Division No. | | |
| Court No. | | |
| Estate No. | | |

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
Adara Properties Inc. operating as Officescape Canada
of the City of Markham
in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 24th day of January 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

| LIABILITIES (as stated and estimated by the officer) | | ASSETS (as stated and estimated by the officer) | | |
|--|------------|---|------|-----|
| 1. Unsecured creditors as per list "A" | 538,995.88 | 1. Inventory | 0.0 | .00 |
| Balance of secured claims as per list "B" | 0.00 | 2. Trade fixtures, etc | 0.0 | 00 |
| Total unsecured creditors | 538,995.88 | 3. Accounts receivable and other receivables, as per list "E" | | |
| rotal unsecured creditors | 330,993.00 | Good | | |
| 2. Secured creditors as per list "B" | 0.00 | Doubtful | | |
| 2. Professed are distance as not list "C" | 0.00 | Bad | | |
| 3. Preferred creditors as per list "C" | | Estimated to produce | 0.0 | 00 |
| 4. Contingent, trust claims or other liabilities as per list "D" | 0.00 | 4. Bills of exchange, promissory note, etc., as per list "F" | 0.0 | 00 |
| estimated to be reclaimable for | | 5. Deposits in financial institutions | 0.0 | 00 |
| Total liabilities | 538,995.88 | 6. Cash | 0.0 | 00 |
| Surplus | NIL | 7. Livestock. | 0.0 | 00 |
| Sulpius | INIL | 8. Machinery, equipment and plant | 0.0 | 00 |
| | | 9. Real property or immovable as per list "G" | 0.0 | 00 |
| | | 10. Furniture | 0.0 | 00 |
| | | 11. RRSPs, RRIFs, life insurance, etc | 0.0 | 00 |
| | | 12. Securities (shares, bonds, debentures, etc.) | 0.0 | 00 |
| | | 13. Interests under wills | 0.0 | 00 |
| | | 14. Vehicles | 0.0 | 00 |
| | | 15. Other property, as per list "H" | 0.0 | 00 |
| | | If bankrupt is a corporation, add: | | |
| | | Amount of subscribed capital | 0.00 | |
| | | Amount paid on capital | 0.00 | |
| | | Balance subscribed and unpaid | 0.0 | 00 |
| | | Estimated to produce | 0.0 | 00 |
| | | Total assets | 0.0 | 00 |

I, David Geiss, of the Community of Claremont in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 24th day of January 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by David Geiss stated as being located in the City of Sarasota in the State of Florida before me at the County of Wellington in the Province of Ontario, on this 24th day of January 2024 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

Matthew Lem, Commissioner of Oaths For the Province of Ontario

MNP Ltd.

Expires February 21, 2026

Matthew Eric Lem, a Commissioner, etc., Province of Ontario, for MNP Ltd. and MNP LLP. Expires February 21, 2026. David Geiss

538.995.88

Amended

FORM 78 -- Continued

In the Matter of the Bankruptcy of Adara Properties Inc. operating as Officescape Canada of the City of Markham in the Province of Ontario

List "A" Unsecured Creditors

Adara Properties Inc.

| No. | Name of creditor | Address | Unsecured claim | Balance of claim | Total claim |
|-----|---|--|-----------------|------------------|-------------|
| 1 | Andrew Gebbie Shareholder Loan | 37 Budsmill Rd Springwater ON L0L 1Y3 | 239,103.61 | 0.00 | 239,103.61 |
| 2 | CRA - GST/HST - Jonquiere Attn: Quebec Insolvency Intake Centre 804683480 | Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9 | 1.00 | 0.00 | 1.00 |
| 3 | David Geiss Shareholder Loan | 1541 Kodiak Str. Claremont ON L1Y 1A8 | 239,891.27 | 0.00 | 239,891.27 |
| 4 | Scotiabank c/o Canaccede International Management Ltd. CEBA Loan | PO Box 758 Stn B London ON N6A 4Y8 | 60,000.00 | 0.00 | 60,000.00 |
| | | Total: | 538,995.88 | 0.00 | 538,995.88 |

24-Jan-2024 Date

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Adara Properties Inc. operating as Officescape Canada
of the City of Markham
in the Province of Ontario
List "B"
Secured Creditors

Adara Properties Inc.

| No. | Name of creditor | Address | Amount of claim | Particulars of security | When given | Estimated value of security | Estimated surplus from security | Balance of claim |
|-----|------------------|---------|-----------------|-------------------------|------------|-----------------------------|---------------------------------|------------------|
| | • | Total: | 0.00 | | | 0.00 | 0.00 | 0.00 |

24-Jan-2024

Date

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Adara Properties Inc. operating as Officescape Canada
of the City of Markham
in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

Adara Properties Inc.

| No. | Name of creditor | Address and occupation | Nature of claim | Period during which claim accrued | Amount of claim | Amount payable in full | Difference ranking for dividend |
|-----|------------------|------------------------|-----------------|---|-----------------|------------------------|---------------------------------------|
| | | | | Total: | 0.00 | 0.00 | 0.00 |

24-Jan-2024

Date

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Adara Properties Inc. operating as Officescape Canada
of the City of Markham
in the Province of Ontario
List "D"
Contingent or Other Liabilities

Adara Properties Inc.

| No. | Name of creditor or claimant | Address and occupation | Amount of liability or claim | Amount expected to rank for dividend | Date when liability incurred | Nature of liability |
|-----|---------------------------------|---------------------------|------------------------------|--|------------------------------|---------------------|
| | | Total: | 0.00 | 0.00 | | |

24-Jan-2024

Date

05

FORM 78 -- Continued

In the Matter of the Bankruptcy of Adara Properties Inc. operating as Officescape Canada of the City of Markham in the Province of Ontario

List "E"

Debts Due to the Bankrupt

Adara Properties Inc.

| No. | Name of debtor | Address and occupation | Nature of debt | Amount of debt (good, doubtful, bad) | Folio of ledgers or other book where particulars to be found | When contracted | Estimated to produce | Particulars of any securities held for debt |
|-----|----------------|------------------------|----------------------|--|--|--------------------|----------------------|---|
| | Total: | | 0.00 0.00 0.00 | | | 0.00 | | |

24-Jan-2024

Date

Date

FORM 78 -- Continued

In the Matter of the Bankruptcy of
Adara Properties Inc. operating as Officescape Canada
of the City of Markham
in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

Adara Properties Inc.

| No | Name of all promissory, acceptors, endorsers, mortgagors, and guarantors | Address | Occupation | Amount of bill or note, etc. | Date when due | Estimated to produce | Particulars of any property held as security for payment of bill or note, etc. |
|----|--|---------|------------|------------------------------|---------------|----------------------|--|
| | Total: | | | | | 0.00 | |

24-Jan-2024

FORM 78 -- Continued

In the Matter of the Bankruptcy of Adara Properties Inc. operating as Officescape Canada of the City of Markham in the Province of Ontario

List "G"
Real Property or Immovables Owned by Bankrupt

Adara Properties Inc.

| Description of property | Nature of bankrupt interest | In whose name does title stand | Total value | Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount) | Equity or surplus |
|-------------------------|--------------------------------|-----------------------------------|-------------|--|-------------------|
| | | Total: | 0.00 | | 0.00 |

24-Jan-2024

Date

FORM 78 -- Concluded

In the Matter of the Bankruptcy of Adara Properties Inc. operating as Officescape Canada of the City of Markham in the Province of Ontario List "H" Property

Adara Properties Inc.

FULL STATEMENT OF PROPERTY

| Nature of property | Location | Details of property | Original cost | Estimated to produce |
|--|----------|---------------------|---------------|----------------------|
| (a) Stock-in-trade | | | 0.00 | 0.00 |
| (b) Trade fixtures, etc. | | | 0.00 | 0.00 |
| (c) Cash in financial institutions | | | 0.00 | 0.00 |
| (d) Cash on hand | | | 0.00 | 0.00 |
| (e) Livestock | | | 0.00 | 0.00 |
| (f) Machinery, equipment and plant | | | 0.00 | 0.00 |
| (g) Furniture | | | 0.00 | 0.00 |
| (h) Life insurance policies, RRSPs, etc. | | | 0.00 | 0.00 |
| (i) Securities | | | 0.00 | 0.00 |
| (j) Interests under wills, etc. | | | 0.00 | 0.00 |
| (k) Vehicles | | | 0.00 | 0.00 |
| (I) Taxes | | | 0.00 | 0.00 |
| (m) Other | | | 0.00 | 0.00 |
| | | | Total: | 0.00 |

| 24-Jan-2024 | |
|-------------|-------------|
| Date | David Geiss |

| Court No. | | |
|-----------|------------------------------------|--|
| File No. | | |
| _ | In the Matter of the Bankruptcy of | |

In the Matter of the Bankruptcy of
Adara Properties Inc. operating as Officescape
Canada
of the City of Markham
in the Province of Ontario

Form 78 (Bill C-12) Statement of affairs (Business bankruptcy)

MNP Ltd. - Licensed Insolvency Trustee
1900 - 1 Adelaide Street East
Toronto ON M5C 2V9

Phone: (416) 596-1711 Fax: (416) 323-5242

District of: Ontario
Division No. 09 - Toronto
Court No. 31-3034754
Estate No. 31-3034754

FORM 36 Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of Adara Properties Inc. operating as Officescape Canada of the City of Markham in the Province of Ontario

| l, | _, of | , a creditor in the above matter, hereby |
|--|---------------------|--|
| | | , to be |
| | | dividends, (with or without) |
| power to appoint another proxyholder i | n his or her place. | |
| | | |
| Dated at | , this | day of |
| | | |
| Witness | | Individual Creditor |
| Witness | | Name of Occurrents Occulture |
| | | Name of Corporate Creditor |
| | F | Per |
| | | Name and Title of Signing Officer |
| Return To: | | |
| MNP Ltd Licensed Insolvency Truste | е | |

1900 - 1 Adelaide Street East Toronto ON M5C 2V9 Fax: (416) 323-5242

Phone: (416) 596-1711 Fax: (416) 323-5242

District of: Ontario Division No. 09 - Toronto 31-3034754 Court No. Estate No. 31-3034754

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

> In the Matter of the Bankruptcy of Adara Properties Inc. operating as Officescape Canada

| | of the City of Markham |
|--------------------|---|
| | in the Province of Ontario |
| All notices or c | correspondence regarding this claim must be forwarded to the following address: |
| | |
| | |
| | |
| In the m | atter of the bankruptcy of Adara Properties Inc. of the City of Markham in the Province of Ontario and the claim of, creditor. |
| | I, (name of creditor or representative of the creditor), of the city of in the |
| province of | , do hereby certify: |
| 1. That creditor). | I am a creditor of the above named debtor (or I am (position/title) of, |
| 2. That | have knowledge of all the circumstances connected with the claim referred to below. |
| \$ | the debtor was, at the date of bankruptcy, namely the 25th day of January 2024, and still is, indebted to the creditor in the sum of, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in claim.) |
| 4. (Ched | ck and complete appropriate category.) |
| , _ | A. UNSECURED CLAIM OF \$ |
| | (other than as a customer contemplated by Section 262 of the Act) |
| Tha | t in respect of this debt, I do not hold any assets of the debtor as security and |
| | (Check appropriate description.) |
| | Regarding the amount of \$, I claim a right to a priority under section 136 of the Act. |
| | Regarding the amount of \$, I do not claim a right to a priority. (Set out on an attached sheet details to support priority claim.) |
| | |
| | B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ |
| That | I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based.) |
| | C. SECURED CLAIM OF \$ |
| (Give | in respect of this debt, I hold assets of the debtor valued at \$ as security, particulars of which are as follows: If the security, including the date on which the security was given and the value at which you assess the security, attach a copy of the security documents.) |
| | D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ |
| That | I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ |

(Attach a copy of sales agreement and delivery receipts.)

District of Ontario Division No. 09 - Toronto 31-3034754 Court No. Estate No. 31-3034754

FORM 31 --- Concluded

In the Matter of the Bankruptcy of Adara Properties Inc. operating as Officescape Canada of the City of Markham in the Province of Ontario

| | E. CLAIM BY WAGE EARNER | OF \$ | | |
|---|---|--|---|--|
| | That I hereby make a claim un | der subsection 81.3(8) of the A | ct in the amount of \$, | |
| | That I hereby make a claim un | der subsection 81.4(8) of the A | ct in the amount of \$, | |
| | F. CLAIM BY EMPLOYEE FO | R UNPAID AMOUNT REGARD | ING PENSION PLAN OF \$ | |
| | That I hereby make a claim un | der subsection 81.5 of the Act i | n the amount of \$, | |
| | That I hereby make a claim un | der subsection 81.6 of the Act i | n the amount of \$, | |
| | G. CLAIM AGAINST DIRECTO | DR \$ | | |
| TI | o be completed when a proposal p nat I hereby make a claim under su Sive full particulars of the claim, incl | bsection 50(13) of the Act, part | iculars of which are as follows: | |
| | H. CLAIM OF A CUSTOMER O | F A BANKRUPT SECURITIES | FIRM \$ | |
| | nat I hereby make a claim as a cust Sive full particulars of the claim, incl | | olated by section 262 of the Act, particu ich the claim is based.) | lars of which are as follows: |
| | | | n not) (or the above-named credi ve not/has not) dealt with the debtor in | tor(is/is not)) related to the a non-arm's-length manner. |
| within the and the de immediately transfers at | meaning of subsection 2(1) of the better are related within the meaning the meaning of the subsection 2(1) of the | he Act that I have been pri aning of section 4 of the Ac bankruptcy event within the | vy to or a party to with the debtor ct or were not dealing with each of | illowed to, and the transfers at undervalue within the three months (or, if the creditor ther at arm's length, within the 12 months) (Provide details of payments, credits and |
| _ | Whenever the trustee reviews the | financial situation of a bankrup Act, I request to be informed, p | ot to redetermine whether or not the bar oursuant to paragraph 68(4) of the Act, | • |
| | I request that a copy of the report 170(1) of the Act be sent to the at | | ne bankrupt's application for discharge | pursuant to subsection |
| Dated at | | , this | day of | |
| | | | | |
| | Witness | | | Creditor |
| | | | Phone Number: | |
| | | | Fax Number : E-mail Address : | |
| | | | E 11011 / 1001 000 . | |
| NOTE: | If an affidavit is attached, it must have been made bef | ore a person qualified to take affidavits. | | |

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

WARNINGS:

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

CHECKLIST FOR PROOF OF CLAIM

This checklist is provided to assist you in preparing the proof of claim form and, if appropriate, the proxy form in a complete and accurate manner. Please check each requirement.

GENERAL

- The signature of a witness is required.
- The document <u>must be signed</u> by the individual completing the declaration.
- <u>Provide the complete address</u> where all notices or correspondence are to be forwarded along with your phone number, fax number and email address where appropriate.

Notes:

- It is permissible to file a proof of claim by fax or by other electronic means.
- A creditor may vote either in person or by proxy at any meeting of creditors if the proof of claim is filed with the trustee prior to the time appointed for the meeting.
- Quorum is established at a meeting of creditors by at least one creditor with a valid proof of claim being in attendance in person, or by any other mode of communication, subject to: the practicability and technological capability of the participants, creditors' preference to attend in person, and the chair's ability to validate the identity of participating creditors, or by proxy.
- A corporation may vote by an authorized agent or mandatary at meetings of creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.
- A creditor who is participating in any distribution from an estate must have filed a proof of claim prior to the distribution being declared.
- In the case of an individual bankrupt, by checking the appropriate box or boxes at the bottom of the proof of claim form, you may request that the trustee advise you of any material change in the financial situation of the bankrupt or the amount the bankrupt is required to pay into the bankruptcy, and a copy of the trustee's report on the discharge of the bankrupt.

PARAGRAPH 1

- Creditor must state full and complete legal name of the individual, company or firm.
- If the individual completing the proof of claim is a representative of the creditor, the individual's position or title must be identified.

PARAGRAPH 3

- The amount owing must be set out in paragraph 3.
- A <u>detailed statement of account</u> must be attached to the proof of claim and marked "Schedule A" and <u>must</u> show the date, number and amount of all invoices or charges, together with the date, number and amount of all credits or payments. The amount on the statement of account must correspond to the amount indicated on the proof of claim.

PARAGRAPH 4

Notes:

- <u>Paragraph A</u> applies to *ordinary unsecured claims*. In addition to recording the amount of the claim, please indicate whether the claim has a priority pursuant to section 136 of the Act.
- <u>Paragraph B</u> applies to *lessor claims* in a commercial proposal. Please ensure that the claim applies to a commercial proposal and, if so, include the full particulars of the claim.
- <u>Paragraph C</u> applies to *secured claims*. Please indicate the dollar value of the security and attach copies of the security document. In addition, please attach copies of the security registration documents, where appropriate.
- <u>Paragraph D</u> applies to *inventory claims of farmers, fishermen and aquaculturists*. Please note that such claims apply only to inventory supplied from farmers, fishermen and aquaculturists within 15 (fifteen) days of the date of bankruptcy. In addition, please attach copies of any applicable sales agreements and delivery slips.
- Paragraph E applies to *claims by wage earners*. Please note that such claims apply only for unpaid wages owed upon the bankruptcy of an employer or when the employer becomes subject to a receivership.
- Paragraph F applies to claims by employees for unpaid amounts regarding pension plans. Please note that such claims apply only to unremitted pension contributions outstanding when the sponsoring employer becomes bankrupt or is subject to a receivership.
- <u>Paragraph G</u> applies to *claims against directors*. Please note that such claims apply only to directors of corporations that have filed a commercial proposal to creditors that includes a compromise of statutory claims against directors.
- Paragraph H applies to claims of customers of a bankrupt securities firm. Please ensure that the claim of the customer is for net equity and, if so, include the full particulars of the claim, including the calculations upon which the claim is based.

PARAGRAPH 5

All claimants must indicate whether or not they are related to the debtor, as defined in section 4 of the Act, or dealt with the debtor in a non-arm's-length manner.

PARAGRAPH 6

- All claimants must attach a detailed list of all payments or credits received or granted, as follows:
 - (a) within the three (3) months preceding the initial bankruptcy event (including the bankruptcy or the proposal);
 - (b) within the twelve (12) months preceding the initial bankruptcy event (including the bankruptcy or the proposal) in the case where the claimant and the debtor were not dealing at arm's length.

- PROXYHOLDER -

NOTE

The Act permits a proof of claim to be made by a duly authorized representative of a creditor but, in the absence of a properly executed proxy, does not give such an individual the power to vote at the first meeting of creditors nor to act as the proxyholder of the creditors.

GENERAL

- In order for duly authorized persons to have a right to vote, they must themselves be creditors or be the holders of a properly executed proxy. The name of the creditor must appear in the proxy.

Notes:

- A creditor may vote either in person or by proxyholder.
- A proxy may be filed at any time prior to a vote at a meeting of creditors.
- A proxy can be filed with the trustee in person, by mail or by any form of telecommunication.
- A proxy does not have to be under the seal of a corporation unless required by its incorporating documents or its bylaws.
- The individual designated in a proxy cannot be substituted unless the proxy provides for a power of substitution.
- Bankrupts/debtors may not be appointed as proxyholders to vote at any meeting of their creditors.
- The trustee may be appointed as a proxyholder for any creditor.
- A corporation cannot be designated as a proxyholder.

Attached is Exhibit "D"

Referred to in the

AFFIDAVIT OF UPASANA NAYAK

Sworn before me in the City of Toronto, in the Province of Ontario
On this 26th day of January 2024

Commissioner for taking Affidavits, etc.

Deborah Gina Liza Hombostel, a Commissioner, etc. Province of Ontario, for MNP Ltd. Expires February 5, 2025 David Geiss 1541 Kodiak Street Claremont ON L1Y 1A8

District of: Ontario
Division No. 09 - Toronto
Court No. 31-3034754
Estate No. 31-3034754

FORM 66

Notice to officer of bankrupt corporation of meeting of creditors (subsection 102(1) or paragraph 155(d.1) of the Act)

In the Matter of the Bankruptcy of
Adara Properties Inc. operating as Officescape Canada
of the City of Markham
in the Province of Ontario

To: David Geiss, Officer

Take notice that a meeting of your creditors will be held on 13th day of February 2024 at 11:00 AM via MS Teams Link: http://tinyurl.com/2wj9zu9k, Video Conference ID: 111 602 549 7, Toll free:(877) 252-9279; Phone Conference ID: 563 448 078# and that you are required to attend and to give any information that may be required.

And further take notice that if, without reasonable cause, you fail to comply with the requirements of this notice you are guilty of an offence under the Act and liable to imprisonment for a term not exceeding 3 years.

Dated at the City of Toronto in the Province of Ontario, this 25th day of January 2024.

MNP Ltd. - Licensed Insolvency Trustee

1900 - 1 Adelaide Street East

Toronto ON M5C 2V9

Phone: (416) 596-1711 Fax: (416) 323-5242

July me

Attached is Exhibit "E"

Referred to in the

AFFIDAVIT OF UPASANA NAYAK

Sworn before me in the City of Toronto, in the Province of Ontario

On this 26th day of January 2024

Commissioner for taking Affidavits, etc.

Deborah Gina Liza Hombostel, a Commissioner, etc. Province of Ontario, for MNP Ltd.

Expires February 5, 2025

<u>Canada.ca</u> > ... > <u>Landing Page ()</u>

Update filing - update is confirmed

Welcome <u>Upasana, Nayak</u> | <u>Preferences</u> | <u>E-Filing helpdesk</u> | <u>Instructions</u> | <u>Logout</u>

Estate Information

Please Note: The following estate(s) were updated:

• Estate Number: 31-3034754

• Estate Name: Adara Properties Inc.

Document(s) submitted

The following document(s) have been successfully submitted

- Form 66: Notice to Bankrupt of Meeting of Creditors
- Form 68: Notice of Bankruptcy, First Meeting of Creditors

Reference

- The Reference Number for this transaction is: 21909086.
- Submitted by Upasana Nayak.
- 2024-01-26 09:34 EST

Submit another document for this estate.

If you would like to submit a document against a different estate, please click on the **Update** link in the left hand side menu.

Date modified: 2023-12-13