

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-2765471
Estate No. 35-2765471

TRUSTEE'S PRELIMINARY REPORT
IN THE MATTER OF THE BANKRUPTCY OF
A1 Landscaping Inc.

Trustee: MNP Ltd.

SECTION A - Background

A1 Landscaping Inc. (the “Company”) was incorporated on December 07, 2006. It was an owner managed business operating in Kitchener, ON. The registered Director of the Company is Abdul Rasheed Abdul. The Company had no employees.

The Company was in the business of residential landscaping. The Company struggled with low sales due to the pandemic and resulting from an injury to the owner. The Company ceased operations around March, 2020.

The Company made an assignment in bankruptcy on September 10, 2021 and MNP Ltd. was appointed as trustee. (the “Trustee”).

CLASS I - Stocks of merchandise

The Company did not have any inventory.

CLASS II - Plant, machinery, equipment, and office

The Company did not have any machinery or equipment.

CLASS III - Buildings and real estate

The Company did not own real estate.

CLASS IV - Books and records

The Trustee has taken possession of the books and records required to administer the bankruptcy.

CLASS V - Other assets

None known.

Property of Bankruptcy not divisible amongst creditors by virtue of Section 67(b), of the Bankruptcy and Insolvency Act

None known.

Property placed under the guardianship of the Company

None known.

SECTION B

1. Conservatory and protective measures

The business was shut down prior to bankruptcy. The Trustee has taken no conservatory or protective measures.

2. Carrying on business

The Company's operations ceased prior to bankruptcy.

SECTION C - Legal proceedings

There are no legal proceedings the Trustee is aware of.

SECTION D - Provable claims

	As per Statement of Affairs	Claims Received to Date
Unsecured	\$40,002	Nil
Preferred	Nil	Nil
Secured	Nil	Nil
Deemed trust	Nil	Nil
Total	\$40,002	Nil

SECTION E - Secured creditors

There are no creditors with registered security.

SECTION F - Anticipated realizations and projected distribution

There is no distribution expected in this estate.

SECTION G - Reviewable transactions and preferential payment

The Trustee will review the bank statements for twelve months preceding bankruptcy for any evidence of reviewable transactions or preference payments.

SECTION H - Other matters

The Trustee has received a deposit of \$8,475 from Abdul Rasheed Abdul to cover the fees and disbursements of the bankruptcy in the event asset realizations are insufficient.

Dated at London, Ontario this 30th day of September 2021.

MNP Ltd.
Licensed Insolvency Trustee of
A1 Landscaping Inc.



Per: Rob Smith CPA, CA, CIRP, LIT
Senior Vice-President

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IN THE MATTER OF THE BANKRUPTCY OF
A1 Landscaping inc.

Carrying on business in the City of Kitchener,
in the Province of Ontario

TRUSTEE'S PRELIMINARY REPORT

MNP Ltd.
1002 - 148 Fullarton Street
London, ON N6A 5P3