

CANADA
Province of Ontario
Division No.: 09- Toronto
Court No.: 32-3078193
Estate No.: 32-3078193

**IN THE MATTER OF THE BANKRUPTCY OF
2724393 ONTARIO INC.
OF THE CITY OF BRAMPTON
IN THE PROVINCE OF ONTARIO**

ORDINARY ADMINISTRATION

MINUTES OF THE FIRST MEETING OF CREDITORS

Trustee: MNP Ltd. (“Trustee”)

The following of are the minutes of the First Meeting of Creditors (the “**Meeting**”) in the Matter of the Bankruptcy of 2724393 Ontario Inc.

Date of Meeting: May 23, 2024

Time: 11:00 AM

Location: Via MS Teams video call:

Video Conference Link: <https://shorturl.at/rzPUZ>

Video Conference ID: 284 592 843 521

Toll free: (877) 252-9279; Phone Conference ID: 859 906 043#

Chairperson: Jerry Henechowicz, MNP LTD.

ATTENDANCE

Jerry Henechowicz – MNP Ltd. – Trustee

Akhil Kapoor – MNP Ltd. – Manager

Misha Chopra – MNP Ltd. – Administrator

Evani Patel – MNP Ltd. - Consultant

Tyson Hartwell – Canadian Western Bank (“**CWB**”) Creditor

Morgan Crilly – Parkland Corporation - Creditor

Laura Culleton – CWB Proxy from Chaitons

Karen Gordon – CWB - Creditor

CHAIRPERSON

Jerry Henechowicz, LIT acted as the chairperson under the authority of Section 105 (1) of the *Bankruptcy and Insolvency Act* (the “**BIA**”).

QUORUM

The Chairperson advised that Canadian Western Bank and Parkland Corporation has filed a valid Proof of Claim, and therefore, it was determined that there was a quorum.

CALL TO ORDER

The Chairperson called the meeting to order and informed that Trustee’s Preliminary Report was delivered to CWB and Parkland Corporation.

The Chairperson explained that the purpose of the Meeting was to consider the affairs of the bankrupt, to affirm the appointment of the trustee or substitute another in place thereof, to appoint inspectors, and for creditors to provide such directions to the Trustee as they may see fit regarding the administration of the estate.

TRUSTEE'S PRELIMINARY REPORT TO CREDITORS

The Trustee circulated a copy of the Trustee's Preliminary Report to Creditors (the "Report"). Following a review of the Report and a general description of the circumstances leading up to these proceedings, the Report was approved by the creditors present.

AFFIRMATION OF THE TRUSTEE'S APPOINTMENT

The Trustee was appointed at filling by the Official Receiver to administer this estate. Per the BIA s.115, the Trustee's appointment is affirmed by a majority vote on an ordinary resolution, where one dollar equals one vote.

The Chairperson requested all the creditor present in the meeting, to move the motion for the appointment of the Trustee. The Trustee's appointment was unanimously affirmed.

APPOINTMENT OF ESTATE SOLICITOR

The Trustee advised the Meeting that it wished to appoint Chaitons LLP as Estate Solicitor. There were no objections.

APPOINTMENT OF INSPECTORS

The Trustee explained, in general the role of an inspector and asked the attendees to be appointed as Inspector for this bankrupt's estate. Mr. Tyson Hartwell and Ms. Morgan Crilly volunteered to be the inspectors. Their appointment was unanimously approved.

ADJOURNMENT

Pursuant to Section 106(2)(b) of the BIA, the Chairperson adjourned the meeting at 11.08 AM without fixing a time or place for a future meeting.



Jerry Henechowicz, CIRP, LIT, CPA, CA
Chairperson