

May 13, 2024

**TO: THE CREDITORS OF 2724393 ONTARIO INC.**

**RE: ESTATE OF 2724393 ONTARIO INC. - FIRST MEETING OF CREDITORS**

On May 8, 2024, 2724393 Ontario Inc. (the “**Bankrupt**”) filed an assignment in bankruptcy, which was accepted by the Office of the Superintendent of Bankruptcy and became effective on May 9, 2024. MNP Ltd. was appointed as the Licensed Insolvency Trustee (the “**Trustee**”) of the Bankrupt’s estate subject to affirmation by the creditors at the First Meeting of Creditors (the “**FMOC**”). The FMOC will be held on May 23, 2024, at 11:00 AM Toronto time on a MS Teams call.

The purpose of the FMOC is to:

- Consider the affairs of the Bankrupt;
- Affirm the appointment of the Trustee;
- Appoint inspectors; and
- Give such direction to the Trustee as the creditors may see fit with reference to the administration of the estate.

Enclosed are:

1. The Notice of Bankruptcy, First Meeting of Creditors (Form 68) (the “**Notice**”);
2. The Bankrupt’s Statement of Affairs (Form 78), sworn on May 7, 2024, which details the Bankrupt’s assets and liabilities and the list of creditors related thereto;
3. A blank Proof of Claim form (Form 31) (“**PoC**”) in order to submit/file a claim in the estate to be able to vote at the FMOC and/or to be entitled to receive dividend distribution(s), if any, issued from the estate;
4. A blank proxy form (Form 36) (“**Proxy**”) in order to appoint an individual/a person to be your representative at the FMOC if you are an incorporated business or if you are an individual/a person and are unable to attend yourself; and
5. Instructions for completing the PoC.

As noted in the Notice, the FMOC is being held **virtually** on **Thursday, May 23, 2024, at 11:00 AM Toronto time via Microsoft Teams**. It is not mandatory to attend the FMOC, but should you wish to attend/join the meeting, please review the following procedures:

**Meeting Details:**

**Microsoft Teams App or Web Browser (video conference):**

**<https://shorturl.at/rzPUZ>**

**Telephone (audio only):**

Toll-free in Canada: 877-252-9279 /Outside Canada 1 (587) 747-4334

Phone Conference ID: 859 906 043#

**Requirements Prior to FMOC:**

To be entitled to vote at the FMOC, you must file/submit to the Trustee your PoC with supporting documentation and having it admitted/accepted by the Trustee prior to the FMOC (plus your completed Proxy, if you are an incorporated business). The Trustee encourages creditors to file/submit their PoC by no later than 12:00 PM Toronto time on May 22, 2024, in order to permit a reasonable review period by the Trustee. For creditors who wish to attend the FMOC but file/submit their PoC after this time and up to the appointed time of the meeting, the Trustee will use its best efforts to review and admit/accept same. Any

creditor whose PoC is received by the Trustee after the appointed time of the meeting or has not provided a completed Proxy (if necessary), may be entitled to attend the meeting but will not be entitled to vote. Please note that this meeting may be recorded for meeting minutes purposes.

If you have any questions, please contact Evani Patel at (416) 263-6955 or email at [Evani.Patel@mp.ca](mailto:Evani.Patel@mp.ca)

**MNP LTD.,**

in its capacity as a Licensed Insolvency Trustee  
of the Estate of 2724393 Ontario Inc., a bankrupt,  
and not in its personal or corporate capacity  
Per:



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Jerry Henechowicz, CIRP, LIT, CPA, CA  
SENIOR VICE-PRESIDENT

District of: Ontario  
Division No. 09 - Mississauga  
Court No. 32-3078193  
Estate No. 32-3078193

\_FORM 68\_  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

Original  Amended

In the Matter of the Bankruptcy of  
2724393 Ontario Inc.  
of the City of Brampton  
in the Province of Ontario

Take notice that:

1. 2724393 Ontario Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against 2724393 Ontario Inc.) on the 9th day of May 2024 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 23rd day of May 2024 at 11:00 AM at Via Audio / Video Conference Call or MS Teams Link: <https://shorturl.at/rzPUZ>, Video Conference ID: 284 592 843 521, Toll free:(877) 252-9279; Phone Conference ID: 859 906 043#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 13th day of May 2024.

MNP Ltd. - Licensed Insolvency Trustee



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1900 - 1 Adelaide Street East  
Toronto ON M5C 2V9  
Phone: (416) 596-1711 Fax: (416) 323-5242

District of:  
 Division No. -  
 Court No. CV-23-00702801-0  
 Estate No.

Original  Amended

-- Form 78 --  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)


In the Matter of the Bankruptcy of  
 2724393 Ontario Inc.  
 of the City of Brampton  
 in the Province of Ontario

To the bankrupt:  
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 7th day of May 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" . . . . . 785,986.00	1. Inventory . . . . . 0.00
Balance of secured claims as per list "B" . . . . . 1,605,000.00	2. Trade fixtures, etc. . . . . 0.00
Total unsecured creditors . . . . . 2,390,986.00	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" . . . . . 145,000.00	Good . . . . . 0.00
3. Preferred creditors as per list "C" . . . . . 0.00	Doubtful . . . . . 0.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad . . . . . 0.00
estimated to be reclaimable for . . . . . 0.00	Estimated to produce . . . . . 0.00
Total liabilities . . . . . 2,535,986.00	4. Bills of exchange, promissory note, etc., as per list "F" . . . . . 0.00
Surplus . . . . . NIL	5. Deposits in financial institutions . . . . . 0.00
	6. Cash . . . . . 145,000.00
	7. Livestock . . . . . 0.00
	8. Machinery, equipment and plant . . . . . 0.00
	9. Real property or immovable as per list "G" . . . . . 0.00
	10. Furniture . . . . . 0.00
	11. RRSPs, RRIFs, life insurance, etc. . . . . 0.00
	12. Securities (shares, bonds, debentures, etc.) . . . . . 0.00
	13. Interests under wills . . . . . 0.00
	14. Vehicles . . . . . 0.00
	15. Other property, as per list "H" . . . . . 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital . . . . . 0.00
	Amount paid on capital . . . . . 0.00
	Balance subscribed and unpaid . . . . . 0.00
	Estimated to produce . . . . . 0.00
	Total assets . . . . . 145,000.00
	Deficiency . . . . . 2,390,986.00

I, Jerry Henechowicz, in capacity of Court Appointed Order; MNP Ltd., of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 7th day of May 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 before me at the City of Toronto in the Province of Ontario, on this 7th day of May 2024.

  
 Matthew Lem, Commissioner of Oaths  
 for the Province of Ontario  
 MNP Ltd.  
 Expires February 21, 2026

  
 Jerry Henechowicz, in capacity of Court  
 Appointed Order; MNP Ltd.

**Matthew Eric Lem, a Commissioner, etc.,**  
 Province of Ontario, for MNP Ltd. and MNP LLP.  
 Expires February 21, 2026.

District of:  
Division No. -  
Court No. CV-23-00702801-0  
Estate No.

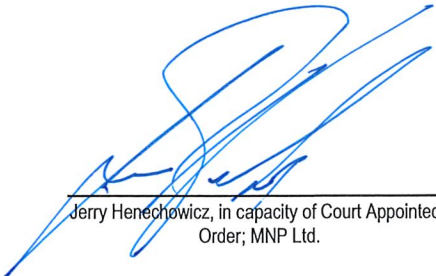
FORM 78 -- Continued

In the Matter of the Bankruptcy of  
2724393 Ontario Inc.  
of the City of Brampton  
in the Province of Ontario  
List "A"  
Unsecured Creditors  
2724393 Ontario Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1407659 Ontario Inc., Calicom Solutions Inc., Miles Kettner, Mark J. Shiner Professional Corporation, Ken Key, Hartley Garshowi	400-1670 Bayview Ave Toronto ON M4G 3C2	116,458.00	0.00	116,458.00
2	Balwinder Singh, Bikramjit Walia and Iqbal Singh Walia	25 Tawnberry Cir Brampton ON L7A 2R3	500,000.00	0.00	500,000.00
3	Canadian Western Bank Attn: Credit Risk Management	3000 - 10303 Jasper Ave NW Edmonton AB T5J 3X6	0.00	1,605,000.00	1,605,000.00
4	CRA - Canada Revenue Agency Attn: Tax Centre	PO Box 3800 Stn A Sudbury ON P3A 0C3	1.00	0.00	1.00
5	CRA - GST/HST - Jonquiere Attn: Quebec Insolvency Intake Centre	Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	1.00	0.00	1.00
6	Parkland Corporation	Attn: Morgan Gilly 240 4th Ave SW Suite 1800 Calgary AB T2P 4H4	169,526.00	0.00	169,526.00
<b>Total:</b>			<b>785,986.00</b>	<b>1,605,000.00</b>	<b>2,390,986.00</b>

07-May-2024

Date

  
Jerry Henechowicz, in capacity of Court Appointed  
Order; MNP Ltd.

District of:  
 Division No. -  
 Court No. CV-23-00702801-0  
 Estate No.

FORM 78 -- Continued

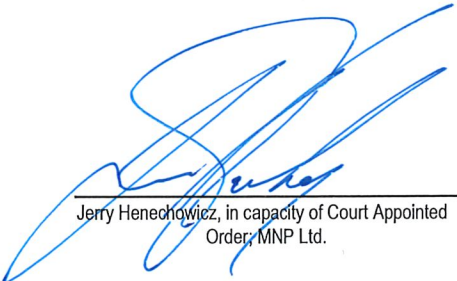
In the Matter of the Bankruptcy of  
 2724393 Ontario Inc.  
 of the City of Brampton  
 in the Province of Ontario  
 List "B"  
 Secured Creditors

2724393 Ontario Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Canadian Western Bank Attn: Credit Risk Management	3000 - 10303 Jasper Ave NW Edmonton AB T5J 3X6	1,750,000.00	Cash on Hand - Cash in Bank - In Trust - TD Canada Trust		145,000.00		1,605,000.00
Total:			1,750,000.00			145,000.00	0.00	1,605,000.00

07-May-2024

Date

  
 Jerry Henechowiec, in capacity of Court Appointed  
 Order, MNP Ltd.

District of:  
Division No. -  
Court No. CV-23-00702801-0  
Estate No.

FORM 78 -- Continued


In the Matter of the Bankruptcy of  
2724393 Ontario Inc.  
of the City of Brampton  
in the Province of Ontario  
List "C"  
Preferred Creditors for Wages, Rent, etc.

2724393 Ontario Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend	
					Total:	0.00	0.00	0.00

07-May-2024

Date

  
Jerry Henechowicz, in capacity of Court Appointed  
Order; MNP Ltd.



District of:  
Division No. -  
Court No. CV-23-00702801-0  
Estate No.

FORM 78 -- Continued

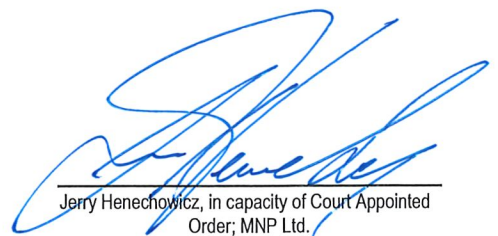
In the Matter of the Bankruptcy of  
2724393 Ontario Inc.  
of the City of Brampton  
in the Province of Ontario  
List "D"  
Contingent or Other Liabilities

2724393 Ontario Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

07-May-2024

Date



Jerry Henechowicz, in capacity of Court Appointed  
Order; MNP Ltd.



District of:  
Division No. -  
Court No. CV-23-00702801-0  
Estate No.


FORM 78 -- Continued

In the Matter of the Bankruptcy of  
2724393 Ontario Inc.  
of the City of Brampton  
in the Province of Ontario  
List "E"  
Debts Due to the Bankrupt  
2724393 Ontario Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

07-May-2024

Date

  
Jerry Henechowicz, in capacity of Court Appointed  
Order; MNP Ltd.

District of:  
Division No. -  
Court No. CV-23-00702801-0  
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of  
2724393 Ontario Inc.  
of the City of Brampton  
in the Province of Ontario  
List "F"


Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

2724393 Ontario Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

07-May-2024

Date

  
Jerry Henechowicz, in capacity of Court Appointed  
Order, MMP Ltd.

District of:  
Division No. -  
Court No. CV-23-00702801-0  
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of  
2724393 Ontario Inc.  
of the City of Brampton  
in the Province of Ontario  
List "G"  
Real Property or Immovables Owned by Bankrupt  
2724393 Ontario Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

07-May-2024

Date



Jerry Henechowicz, in capacity of Court Appointed  
Order; MNP Ltd.

District of:  
 Division No. -  
 Court No. CV-23-00702801-0  
 Estate No.

FORM 78 -- Concluded

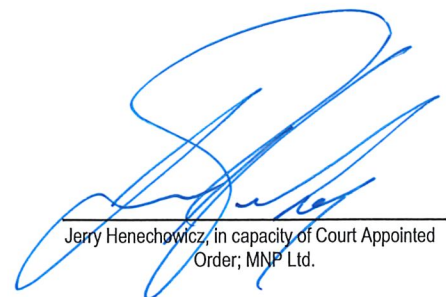
In the Matter of the Bankruptcy of  
 2724393 Ontario Inc.  
 of the City of Brampton  
 in the Province of Ontario  
 List "H"  
 Property

2724393 Ontario Inc.  
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	145,000.00	145,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			<b>Total:</b>	<b>145,000.00</b>

07-May-2024

Date



Jerry Henechowicz, in capacity of Court Appointed  
 Order; MNP Ltd.

Court No. CV-23-00702801-0

File No.

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In the Matter of the Bankruptcy of  
2724393 Ontario Inc.  
of the City of Brampton  
in the Province of Ontario

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Form 78 (Bill C-12)  
Statement of affairs (Business bankruptcy)

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MNP Ltd. - Licensed Insolvency Trustee  
1900 - 1 Adelaide Street East  
Toronto ON M5C 2V9  
Phone: (416) 596-1711 Fax: (416) 323-5242

District of: Ontario  
Division No. 09 - Mississauga  
Court No. 32-3078193  
Estate No. 32-3078193

FORM 31  
Proof of Claim  
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),  
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of  
2724393 Ontario Inc.  
of the City of Brampton  
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of 2724393 Ontario Inc. of the City of Brampton in the Province of Ontario and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_, do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 9th day of May 2024, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ \_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_

(Attach a copy of sales agreement and delivery receipts.)

District of Ontario  
Division No. 09 - Mississauga  
Court No. 32-3078193  
Estate No. 32-3078193

FORM 31 --- Concluded  
In the Matter of the Bankruptcy of  
2724393 Ontario Inc.  
of the City of Brampton  
in the Province of Ontario

- E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_  
 That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,  
 That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,  
 F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_  
 That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,  
 That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,  
 G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Creditor

Phone Number: \_\_\_\_\_

Fax Number : \_\_\_\_\_

E-mail Address : \_\_\_\_\_

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.



District of: Ontario  
Division No. 09 - Mississauga  
Court No. 32-3078193  
Estate No. 32-3078193

FORM 36  
Proxy  
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of  
2724393 Ontario Inc.  
of the City of Brampton  
in the Province of Ontario

I, \_\_\_\_\_, of \_\_\_\_\_, a creditor in the above matter, hereby  
appoint \_\_\_\_\_, of \_\_\_\_\_, to be  
my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without)  
power to appoint another proxyholder in his or her place.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:  
MNP Ltd. - Licensed Insolvency Trustee

1900 - 1 Adelaide Street East  
Toronto ON M5C 2V9  
Fax: (416) 323-5242

**CHECKLIST FOR PROOF OF CLAIM**

This checklist is provided to assist you in preparing the proof of claim form and, if appropriate, the proxy form in a complete and accurate manner. Please check each requirement.

**GENERAL**

- The signature of a witness is required.
- The document must be signed by the individual completing the declaration.
- Provide the complete address where all notices or correspondence are to be forwarded along with your phone number, fax number and email address where appropriate.

Notes:

- It is permissible to file a proof of claim by fax or by other electronic means.
- A creditor may vote either in person or by proxy at any meeting of creditors if the proof of claim is filed with the trustee prior to the time appointed for the meeting.
- Quorum is established at a meeting of creditors by at least one creditor with a valid proof of claim being in attendance in person, or by any other mode of communication, subject to: the practicability and technological capability of the participants, creditors' preference to attend in person, and the chair's ability to validate the identity of participating creditors, or by proxy.
- A corporation may vote by an authorized agent or mandatary at meetings of creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.
- A creditor who is participating in any distribution from an estate must have filed a proof of claim prior to the distribution being declared.
- In the case of an individual bankrupt, by checking the appropriate box or boxes at the bottom of the proof of claim form, you may request that the trustee advise you of any material change in the financial situation of the bankrupt or the amount the bankrupt is required to pay into the bankruptcy, and a copy of the trustee's report on the discharge of the bankrupt.

**PARAGRAPH 1**

- Creditor must state full and complete legal name of the individual, company or firm.
- If the individual completing the proof of claim is a representative of the creditor, the individual's position or title must be identified.

### **PARAGRAPH 3**

- The amount owing must be set out in paragraph 3.
- A detailed statement of account must be attached to the proof of claim and marked “Schedule A” and must show the date, number and amount of all invoices or charges, together with the date, number and amount of all credits or payments. The amount on the statement of account must correspond to the amount indicated on the proof of claim.

### **PARAGRAPH 4**

Notes:

- Paragraph A applies to *ordinary unsecured claims*. In addition to recording the amount of the claim, please indicate whether the claim has a priority pursuant to section 136 of the Act.
- Paragraph B applies to *lessor claims* in a commercial proposal. Please ensure that the claim applies to a commercial proposal and, if so, include the full particulars of the claim.
- Paragraph C applies to *secured claims*. Please indicate the dollar value of the security and attach copies of the security document. In addition, please attach copies of the security registration documents, where appropriate.
- Paragraph D applies to *inventory claims of farmers, fishermen and aquaculturists*. Please note that such claims apply only to inventory supplied from farmers, fishermen and aquaculturists within 15 (fifteen) days of the date of bankruptcy. In addition, please attach copies of any applicable sales agreements and delivery slips.
- Paragraph E applies to *claims by wage earners*. Please note that such claims apply only for unpaid wages owed upon the bankruptcy of an employer or when the employer becomes subject to a receivership.
- Paragraph F applies to *claims by employees for unpaid amounts regarding pension plans*. Please note that such claims apply only to unremitted pension contributions outstanding when the sponsoring employer becomes bankrupt or is subject to a receivership.
- Paragraph G applies to *claims against directors*. Please note that such claims apply only to directors of corporations that have filed a commercial proposal to creditors that includes a compromise of statutory claims against directors.
- Paragraph H applies to *claims of customers of a bankrupt securities firm*. Please ensure that the claim of the customer is for net equity and, if so, include the full particulars of the claim, including the calculations upon which the claim is based.

### **PARAGRAPH 5**

- All claimants must indicate whether or not they are related to the debtor, as defined in section 4 of the Act, or dealt with the debtor in a non-arm’s-length manner.

## **PARAGRAPH 6**

- All claimants must attach a detailed list of all payments or credits received or granted, as follows:
  - (a) within the three (3) months preceding the initial bankruptcy event (including the bankruptcy or the proposal);
  - (b) within the twelve (12) months preceding the initial bankruptcy event (including the bankruptcy or the proposal) in the case where the claimant and the debtor were not dealing at arm's length.

### **- PROXYHOLDER -**

## **NOTE**

The Act permits a proof of claim to be made by a duly authorized representative of a creditor but, in the absence of a properly executed proxy, does not give such an individual the power to vote at the first meeting of creditors nor to act as the proxyholder of the creditors.

## **GENERAL**

- In order for duly authorized persons to have a right to vote, they must themselves be creditors or be the holders of a properly executed proxy. The name of the creditor must appear in the proxy.

### Notes:

- A creditor may vote either in person or by proxyholder.
- A proxy may be filed at any time prior to a vote at a meeting of creditors.
- A proxy can be filed with the trustee in person, by mail or by any form of telecommunication.
- A proxy does not have to be under the seal of a corporation unless required by its incorporating documents or its bylaws.
- The individual designated in a proxy cannot be substituted unless the proxy provides for a power of substitution.
- Bankrupts/debtors may not be appointed as proxyholders to vote at any meeting of their creditors.
- The trustee may be appointed as a proxyholder for any creditor.
- A corporation cannot be designated as a proxyholder.