

District of:  
 Division No. -  
 Court No.  
 Estate No.

Original  Amended

-- Form 78 --  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of  
 2508619 Ontario Inc.  
 of the City of Toronto  
 in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 29th day of December 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	1,204,068.41	1. Inventory .....	0.00
Balance of secured claims as per list "B" .....	43,365.63	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	1,247,434.04	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B" .....	29,327.31	Good .....	0.00
3. Preferred creditors as per list "C" .....	3,012.75	Doubtful .....	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for .....	0.00	Bad .....	0.00
Total liabilities .....	1,279,774.10	Estimated to produce .....	0.00
Surplus .....	NIL	4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
		5. Deposits in financial institutions .....	17,962.56
		6. Cash .....	0.00
		7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	0.00
		9. Real property or immovable as per list "G" .....	0.00
		10. Furniture .....	3,012.75
		11. RRSPs, RRIAs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	0.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	0.00
		15. Other property, as per list "H" .....	11,364.75
		If bankrupt is a corporation, add:	
		Amount of subscribed capital .....	0.00
		Amount paid on capital .....	0.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	32,340.06
		Deficiency .....	1,247,434.04

I, Edward Wensing, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 29th day of December 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Edward Wensing stated as being located in the City of Toronto in the Province of Ontario before me at the Town of Erin in the Province of Ontario, on this 29th day of December 2023 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.



Matthew Lem, Commissioner of Oaths  
 For the Province of Ontario  
 MNP Ltd.  
 Expires February 21, 2026



Edward Wensing

**Matthew Eric Lem, a Commissioner, etc.,  
 Province of Ontario, for MNP Ltd. and MNP LLP.  
 Expires February 21, 2026.**

District of:  
 Division No.  
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FORM 78 -- Continued

In the Matter of the Bankruptcy of  
 2508619 Ontario Inc.  
 of the City of Toronto  
 in the Province of Ontario  
 List "A"  
 Unsecured Creditors  
 2508619 Ontario Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	133 Queen Investment Inc.	133 Queen St Mississauga ON L5G 1N1	320,000.00	43,365.63	363,365.63
2	2017939 ONTARIO INC. Landlord - 32 Britain	100-32 Britain St Toronto ON M5A 1R6	139,750.21	0.00	139,750.21
3	Beanfield BF01035932	418-67 Mowat Ave Toronto ON M6K 3E3	3,860.12	0.00	3,860.12
4	Elavon Attn: Recovery/ Collections Department	7300 Chapman Highway Knoxville TN 37920-6609 USA	1.00	0.00	1.00
5	Enbridge Gas Distribution - Ontario Attn: Back Office Collections Department 91 00 22 42855 4	PO Box 10 Brantford ON N3T 5M4	407.35	0.00	407.35
6	Enbridge Gas Distribution - Ontario Attn: Back Office Collections Department 91 00 23 38329 0	PO Box 10 Brantford ON N3T 5M4	200.50	0.00	200.50
7	Enbridge Gas Distribution - Ontario Attn: Back Office Collections Department 91 00 24 58281 0	PO Box 10 Brantford ON N3T 5M4	2,107.35	0.00	2,107.35
8	Grantham Alex Termination Pay	379 Highfield Road, Unit 1 Toronto ON M4L 2V7	1.00	0.00	1.00
9	Howjray Ltd. Landlord - 410 Adelaide	202A Oakdale Road, Suite 6 Toronto ON M3N 2S5	46,774.50	0.00	46,774.50
10	Krystal Clear Cleaning	12-250 Finch Ave Pickering ON L1V 0G6	791.00	0.00	791.00
11	Michael & Associates	21 Gander Drive Toronto ON M1G 2W3	11,356.50	0.00	11,356.50
12	PowerPlan Canada Head tenant - 410 Adelaide	300 Galleria Parkway, Suite 2100 Atlanta GA 30339 USA	356,818.88	0.00	356,818.88
13	Siegfried & Marcela Wensing	8 Dunwatson Drive Toronto ON M1C 3M2	262,000.00	0.00	262,000.00
14	TD Canada Trust 7008899-01	457 Front Street East Toronto ON M5A 0J2	60,000.00	0.00	60,000.00
Total:			1,204,068.41	43,365.63	1,247,434.04

29-Dec-2023

Date



Edward Wensing

District of:  
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FORM 78 -- Continued

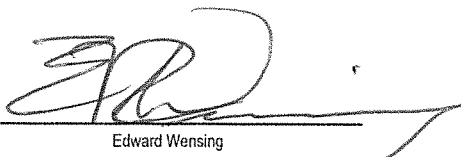
In the Matter of the Bankruptcy of  
 2508619 Ontario Inc.  
 of the City of Toronto  
 in the Province of Ontario  
 List "B"  
 Secured Creditors

2508619 Ontario Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	133 Queen Investment Inc.	133 Queen St Mississauga ON L5G 1N1	65,000.00	Cash on Hand - Cash in Bank - 1195 5008899 - TD Taxes - GST/HST - 2023	27-Feb-2020 27-Feb-2020	17,962.56 3,671.81		43,365.63
2	CRA - Tax - Ontario 779412097 RP0001	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	6,274.17	Taxes - GST/HST - 2023  Furniture - Office equipment and furniture - 32 Britain Office Furniture - Office equipment and furniture - 410 Adelaide Office Cash on Hand - Cash in Bank - 1195 5008899 - TD	28-Dec-2023  28-Dec-2023 28-Dec-2023 28-Dec-2023	  0.00 0.00 0.00	  1,611.25 1,401.50	
3	Edward Wensing	307-138 Princess Street Toronto ON M5A 0B1	1,418.77	Taxes - GST/HST - 2023 Cash on Hand - Cash in Bank - 1195 5008899 - TD	29-Apr-2019 29-Apr-2019	1,418.77 0.00		
<b>Total:</b>			<b>72,692.94</b>			<b>29,327.31</b>	<b>3,012.75</b>	<b>43,365.63</b>

29-Dec-2023

Date

  
 Edward Wensing

District of:  
Division No. -  
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FORM 78 -- Continued

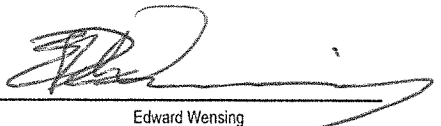
In the Matter of the Bankruptcy of  
2508619 Ontario Inc.  
of the City of Toronto  
in the Province of Ontario  
List "C"  
Preferred Creditors for Wages, Rent, etc.

2508619 Ontario Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	2017939 ONTARIO INC. Landlord - 32 Britain	100-32 Britain St Toronto ON M5A 1R6		-	1,611.25	4,815.00	0.00
2	Howjay Ltd. Landlord - 410 Adelaide	202A Oakdale Road, Suite 6 Toronto ON M3N 2S5		-	1,401.50	0.00	1,401.50
Total:					3,012.75	4,815.00	1,401.50

29-Dec-2023

Date

  
Edward Wensing

District of:  
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FORM 78 -- Continued


In the Matter of the Bankruptcy of  
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of the City of Toronto  
in the Province of Ontario  
List "D"  
Contingent or Other Liabilities

2508619 Ontario Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

29-Dec-2023

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Edward Wensing

District of:  
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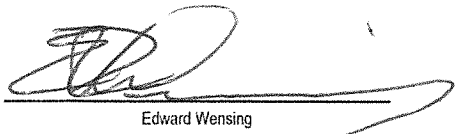
FORM 78 -- Continued

In the Matter of the Bankruptcy of  
2508619 Ontario Inc.  
of the City of Toronto  
in the Province of Ontario  
List "E"  
Debts Due to the Bankrupt  
2508619 Ontario Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

29-Dec-2023

Date



Edward Wensing

District of:  
Division No. -  
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FORM 78 - Continued

In the Matter of the Bankruptcy of  
2508619 Ontario Inc.  
of the City of Toronto  
in the Province of Ontario  
List "F"

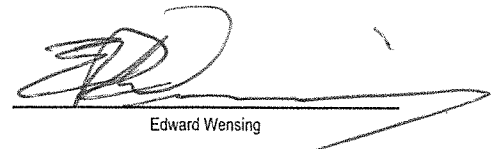
Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

2508619 Ontario Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

29-Dec-2023

Date



Edward Wensing

District of:  
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Estate No.

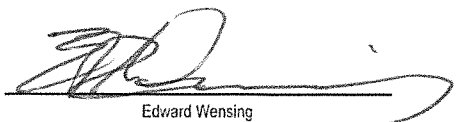
FORM 78 – Continued

In the Matter of the Bankruptcy of  
2508619 Ontario Inc.  
of the City of Toronto  
in the Province of Ontario  
List "G"  
Real Property or Immovables Owned by Bankrupt  
2508619 Ontario Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:	0.00	0.00

29-Dec-2023

Date



Edward Wensing



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FORM 78 -- Concluded

In the Matter of the Bankruptcy of  
 2508619 Ontario Inc.  
 of the City of Toronto  
 in the Province of Ontario  
 List "H"  
 Property

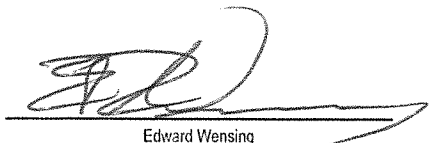
2508619 Ontario Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions	TD 457 Front Street East Toronto ON M5A 0J2	1195 5008899	17,962.56	17,962.56
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture		Office equipment and furniture - 32 Britain Office	119,855.96	1,611.25
		Office equipment and furniture - 410 Adelaide Office	119,855.96	1,401.50
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes		GST/HST - 2023	11,364.75	11,364.75
(m) Other			0.00	0.00
			<b>Total:</b>	<b>32,340.06</b>

29-Dec-2023

Date



Edward Wensing

Court No.

File No.

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In the Matter of the Bankruptcy of  
2508619 Ontario Inc.  
of the City of Toronto  
in the Province of Ontario

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Form 78 (Bill C-12)  
Statement of affairs (Business bankruptcy)

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MNP Ltd. - Licensed Insolvency Trustee  
1900 - 1 Adelaide Street East  
Toronto ON M5C 2V9  
Phone: (416) 596-1711 Fax: (416) 323-5242