

District of:
 Division No.
 Court No.
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
 1883686 Ontario Inc.
 of the City of Toronto
 in the Province of Ontario


To the bankrupt:

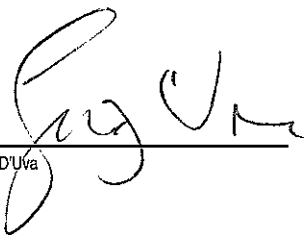
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 5th day of May 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
776,404.49	0.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
469,604.89	0.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
1,246,209.38	Good
2. Secured creditors as per list "B"	0.00
18,527.00	Doubtful
3. Preferred creditors as per list "C"	0.00
5,064.00	Bad
4. Contingent, trust claims or other liabilities as per list "D"	0.00
estimated to be reclaimable for	Estimated to produce
0.00	0.00
Total liabilities	4. Bills of exchange, promissory note, etc., as per list "F"
1,269,800.38	0.00
Surplus	5. Deposits in financial institutions
NIL	1,257.75
	6. Cash
	16,269.25
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	1,000.00
	9. Real property or immovable as per list "G"
	0.00
	10. Furniture
	0.00
	11. RRSPs, RRFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	0.00
	15. Other property, as per list "H"
	0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	0.00
	Amount paid on capital
	0.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	18,527.00
	Deficiency
	1,251,273.38

I, Sam D'Uva, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 5th day of May 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Sam D'Uva stated as being located in the City of Toronto in the Province of Ontario before me at the City of Mississauga in the Province of Ontario, on this 5th day of May 2023 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.


 Matthew Lem, Commissioner of Oaths
 For the Province of Ontario
 MNP Ltd.
 Expires February 21, 2026


 Sam D'Uva

Matthew Eric Lem, a Commissioner, etc.,
 Province of Ontario, for MNP Ltd. and MNP LLP.
 Expires February 21, 2026.

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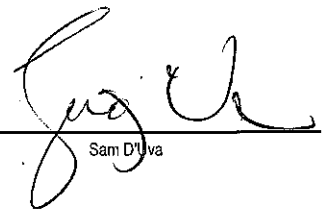
FORM 78 - Continued

In the Matter of the Bankruptcy of
1883686 Ontario Inc.
of the City of Toronto
in the Province of Ontario
List "A"
Unsecured Creditors
1883686 Ontario Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	CRA - Tax - Ontario 839753845 RP0001, RC0001, RT0001	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	1.00	0.00	1.00
2	D'uva Suppa Corp	16 Langdon Drive Scarborough ON L7B 1C9	619,380.00	0.00	619,380.00
3	Guild Inn Management Inc.	201 Guildwood Parkway Toronto ON M1E 1P5	97,022.49	0.00	97,022.49
4	TD Canada Trust Attn: Michael Kestenberg CEBA	C/O Kestenberg Litigation 1600-2300 Yonge St Toronto ON M4P 1E4	60,000.00	0.00	60,000.00
5	TD Canada Trust Attn: Michael Kestenberg HASCAP Loan	C/O Kestenberg Litigation 1600-2300 Yonge St Toronto ON M4P 1E4	0.00	469,804.89	469,804.89
6	Workplace Safety and Insurance Board Attn: Eric Kupka	200 Front St W, 22nd Floor Toronto ON M5V 3J1	1.00	0.00	1.00
Total:			776,404.49	469,804.89	1,246,209.38

05-May-2023

Date


Sam D'uva

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FORM 78 – Continued

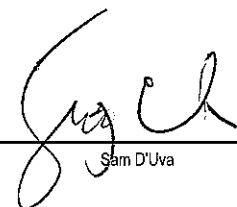
In the Matter of the Bankruptcy of
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 List "B"
 Secured Creditors

1883686 Ontario Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	TD Canada Trust Attn: Michael Kestenberg HASCAP Loan	C/O Kestenberg Litigation 1600-2300 Yonge St Toronto ON M4P 1E4	488,331.89	Cash on Hand - Funds held in a trust account Cash in Bank - 1482 xxxxx1 - TD Bank Cash on Hand - Petty Cash Business Assets - Machinery - Various	04-May-2023 04-May-2023 04-May-2023 04-May-2023	15,243.57 1,257.75 1,025.68 1,000.00		469,804.89
Total:			488,331.89			18,527.00	0.00	469,804.89

05-May-2023

Date



Sam D'Uva

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FORM 78 - Continued


In the Matter of the Bankruptcy of
1883686 Ontario Inc.
of the City of Toronto
in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

1883686 Ontario Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Emshih Developments Inc. Landlord - 380 Brant St	895 Brant St. Suite 7 Burlington ON L7R 2J6		-	5,064.00	0.00	5,064.00
Total:					5,064.00	0.00	5,064.00

05-May-2023

Date



Sam D'Uva

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
1883686 Ontario Inc.
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List "D"
Contingent or Other Liabilities

1883686 Ontario Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

05-May-2023

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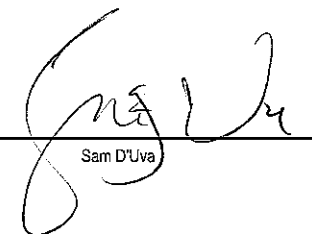
FORM 78 - Continued

In the Matter of the Bankruptcy of
1883686 Ontario Inc.
of the City of Toronto
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List "E"
Debts Due to the Bankrupt
1883686 Ontario Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

05-May-2023

Date



Sam D'Uva

District of: -
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FORM 78 – Continued

In the Matter of the Bankruptcy of
1883686 Ontario Inc.
of the City of Toronto
in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

1883686 Ontario Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

05-May-2023

Date


Sam D'Uva

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FORM 78 - Continued

In the Matter of the Bankruptcy of
1883686 Ontario Inc.
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List "G"
Real Property or Immovables Owned by Bankrupt
1883686 Ontario Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:	0.00	0.00

05-May-2023

Date


Sam D'Uva

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FORM 78 -- Concluded

In the Matter of the Bankruptcy of
 1883686 Ontario Inc.
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 List "H"
 Property

1883686 Ontario Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions	TD Bank 2300 Steels Ave. W., Suite 100 Vaughan ON L4K 5X6	1482 xxxxx1	1,257.75	1,257.75
(d) Cash on hand		Cash on hand Funds held in a trust account	1,025.68 15,243.57	1,025.68 15,243.57
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Various	579,578.05	1,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	18,527.00

05-May-2023

Date


 Sam D'Uva

Court No.

File No.

In the Matter of the Bankruptcy of
1883686 Ontario Inc.
of the City of Toronto
in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

MNP Ltd. - Licensed Insolvency Trustee
1900 - 1 Adelaide Street East
Toronto ON M5C 2V9
Phone: (416) 596-1711 Fax: (416) 323-5242