

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-2813971
Estate No. 33-2813971

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

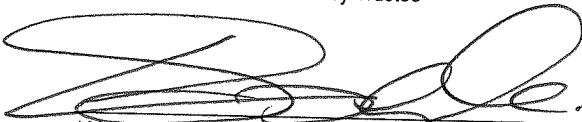
In the Matter of the Bankruptcy of
12569451 Canada Inc.
of the City of Ottawa
in the Province of Ontario

Take notice that:

1. 12569451 Canada Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against 12569451 Canada Inc.) on the 8th day of March 2022 and the undersigned, MNP Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 5th day of April 2022 at 11:00 AM at 1600 Carling Avenue, Suite 800, Ottawa, ON or The Meeting of Creditors will take place over Microsoft Teams, Please contact John Haralovich at 613-691-4262 or john.haralovich@mnp.ca for details.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Ottawa in the Province of Ontario, this 18th day of March 2022.

MNP Ltd. - Licensed Insolvency Trustee



1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Phone: (613) 691-4270 Fax: (613) 726-9009

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

Original Amended

- Form 78 -
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
 12569451 Canada Inc.
 of the City of Ottawa
 in the Province of Ontario

To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 8th day of March 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	130,965.00
Balance of secured claims as per list "B"	305,000.00
Total unsecured creditors	435,965.00
2. Secured creditors as per list "B"	18,000.00
3. Preferred creditors as per list "C"	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	453,965.00
Surplus	NIL

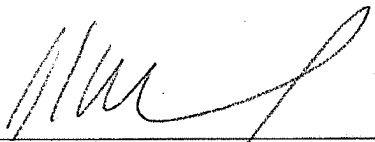
ASSETS (as stated and estimated by the officer)	
1. Inventory	0.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	0.00
Doubtful	0.00
Bad	0.00
Estimated to produce	0.00
4. Bills of exchange, promissory note, etc., as per list "F" ..	0.00
5. Deposits in financial institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	18,000.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	0.00
11. RRSPs, RRIFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	0.00

If bankrupt is a corporation, add:

Amount of subscribed capital	100.00
Amount paid on capital	100.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
 Total assets	 18,000.00
Deficiency	435,965.00

I, Fadil Karrach, of the City of St-Sulpice in the Province of Quebec, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 18th day of March 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Ottawa in the Province of Ontario, on this 18th day of March 2022.


 John Haralovich, Commissioner of Oaths
 For the Province of Ontario
 Expires June 10, 2022

e-Signed by Fadil karrach
 2022-03-18 17:50:20:20 GMT

 Fadil Karrach

**John Pierre Haralovich,
 A Commissioner, etc., Province of
 Ontario, For MNP Ltd.
 Expires June 10, 2022.**

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 12569451 Canada Inc.
 of the City of Ottawa
 in the Province of Ontario
 List "A"
 Unsecured Creditors
 12569451 Canada Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	CRA - Tax - Ontario 793697665RP	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	1,000.00	0.00	1,000.00
2	Dubord & Rainville 336733	4045 Blvd Poirier Ville Saint-Laurent QC H4R 2G9	9,914.00	0.00	9,914.00
3	Ecolab Attn: Marjorie Hanmui 506301698	5105 Tomken Road Mississauga ON L4W 2X5	2,245.00	0.00	2,245.00
4	Enbridge Gas Distribution - Ontario Attn: Back Office Collections Department 910057126504	PO Box 10 Brantford ON N3T 5M4	884.00	0.00	884.00
5	Escat Construction Inc Contractor	1158 Mnt de Liesse Saint-Laurent QC H4S 1J4	87,000.00	0.00	87,000.00
6	FIRST Insurance Funding of Canada Attn: Arrears department 901-3077237	20 Toronto Street, 7th Floor Toronto ON M5C 2B8	2,762.00	0.00	2,762.00
7	Fruits Express	5310 Cannotek Road Unit 46 Gloucester ON K1J 9N5	5,364.00	0.00	5,364.00
8	Golpro Holdings Inc. Rent	377 Dalhousie St Suite 200, Ottawa ON K1N 9N8	15,200.00	0.00	15,200.00
9	Hydro Ottawa Attn: Collections Department 1114105571614142600	3025 Albion Rd. N., PO Box 8700 Ottawa ON K1G 3S4	1,400.00	0.00	1,400.00
10	RBC Royal Bank / Banque Royale Attn: c/o BankruptcyHighway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	0.00	305,000.00	305,000.00
11	RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Razel Bowen 451607xxxxx6187	PO Box 57100 Etobicoke ON M8Y 3Y2	4,559.00	0.00	4,559.00
12	Rogers Retail Bankruptcies c/o FCT Default Solutions Attn: Insolvency Department 9-1007-5449	PO Box 2514, Stn B London ON N6A 4G9	637.00	0.00	637.00
Total:			130,965.00	305,000.00	435,965.00

18-Mar-2022

Date

e-Signed by Fadil karrach
 2022-03-18 17:50:25:25 GMT

Fadil Karrach

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
 12569451 Canada Inc.
 of the City of Ottawa
 in the Province of Ontario
 List "B"
 Secured Creditors

12569451 Canada Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	RBC Royal Bank / Banque Royale Attn: c/o BankruptcyHighway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	323,000.00	Business Assets - Machinery - Equipment Appraised Value		18,000.00		305,000.00
Total:			323,000.00			18,000.00	0.00	305,000.00

18-Mar-2022

Date

e-Signed by Fadil karrach
 2022-03-18 17:50:29:29 GMT

Fadil Karrach

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
12569451 Canada Inc.
of the City of Ottawa
in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

12569451 Canada Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

18-Mar-2022

Date

e-Signed by Fadil karrach
2022-03-18 17:50:34:34 GMT

Fadil Karrach

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
12569451 Canada Inc.
of the City of Ottawa
in the Province of Ontario
List "D"
Contingent or Other Liabilities

12569451 Canada Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

18-Mar-2022

Date

e-Signed by Fadil karrach
2022-03-18 17:50:39:39 GMT

Fadil Karrach

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
12569451 Canada Inc.
of the City of Ottawa
in the Province of Ontario
List "E"
Debts Due to the Bankrupt
12569451 Canada Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

18-Mar-2022

Date

e-Signed by Fadil karrach
2022-03-18 17:50:44:44 GMT

Fadil Karrach

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
12569451 Canada Inc.
of the City of Ottawa
in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

12569451 Canada Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

18-Mar-2022

Date

e-Signed by Fadil karrach
2022-03-18 17:50:17:17 GMT

Fadil Karrach

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
12569451 Canada Inc.
of the City of Ottawa
in the Province of Ontario
List "G"
Real Property or Immovables Owned by Bankrupt
12569451 Canada Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:	0.00	0.00

18-Mar-2022

Date

e-Signed by Fadil karrach
2022-03-18 17:50:52:52 GMT

Fadil Karrach

District of: Ontario
 Division No. 12 - Ottawa
 Court No.
 Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
 12569451 Canada Inc.
 of the City of Ottawa
 in the Province of Ontario
 List "H"
 Property

12569451 Canada Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Equipment Appraised Value	0.00	18,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	18,000.00

18-Mar-2022

Date

e-Signed by Fadil karrach
 2022-03-18 17:50:26:26 GMT

Fadil Karrach

District of: Ontario
Division No. 12 - Ottawa
Court No.
Estate No.

-- FORM 21 --

Assignment for the General Benefit of Creditors
(Section 49 of the Act)

In the Matter of the Bankruptcy of
12569451 Canada Inc.
of the City of Ottawa
in the Province of Ontario

This indenture made this 18th day of March 2022

between
12569451 Canada Inc.
175 Rideau St
Ottawa ON K1N 9P1
hereinafter called "the debtor"
and
MNP Ltd.
hereinafter called "the trustee."


Natural person

Corporate or other legal entity

Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

Signed at the City of Ottawa in the Province of Ontario, in the presence of John Haralovich.



John Haralovich
Witness

18-Mar-2022

Date

e-Signed by Fadil karrach
2022-03-18 17:49:55 GMT

12569451 Canada Inc.
Debtor

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-2813971
Estate No. 33-2813971

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
12569451 Canada Inc.
of the City of Ottawa
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of 12569451 Canada Inc. of the City of Ottawa in the Province of Ontario and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____ creditor).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, namely the 8th day of March 2022, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

- A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

- Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.
 Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

- B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

- D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

District of Ontario
Division No. 12 - Ottawa
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FORM 31 --- Concluded
In the Matter of the Bankruptcy of
12569451 Canada Inc.
of the City of Ottawa
in the Province of Ontario

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)
That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-2813971
Estate No. 33-2813971

FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
12569451 Canada Inc.
of the City of Ottawa
in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____

Name and Title of Signing Officer

Return To:

MNP Ltd. - Licensed Insolvency Trustee

1600 Carling Avenue, Suite 800
Ottawa ON K1Z 1G3
Fax: (613) 726-9009

CHECKLIST FOR PROOFS OF CLAIM

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

PROOF OF CLAIM

- ▶ The signature of a witness is required;
- ▶ The claim must be signed personally by the individuals;
- ▶ If the creditor is a corporation, the full and complete legal name of the company or firm must be stated;
- ▶ Give the complete address, including postal code, where all notices or correspondence is to be forwarded, the name of the person to contact, the phone number and fax number.

PARAGRAPH 1

- ▶ Please state your name, city of residence, and if you are completing the declaration for a corporation or another person, your position or title.

PARAGRAPH 3

- ▶ State the date of bankruptcy, proposal of receivership and the amount of your claim;
- ▶ A detailed statement of account must be attached and must show the date, number and amount of all the invoices, charged credits or payments;
- ▶ A statement of account is not complete if it begins with an amount brought forward;
- ▶ The amount of the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 4

- ▶ An ordinary creditor must check subparagraph A. A preferred creditor must set out on an attached schedule the particulars of your priority;
- ▶ A secured creditor must check subparagraph C. You must insert the value at which you assess each of your securities and provide a certified true copy of the security documents as registered.

PARAGRAPH 5

Strike out "are" or "are not" as applicable to you. You would be considered a related person if:

- ▶ You are related to blood or marriage to the debtor;
- ▶ If the debtor is a corporation and you were a shareholder or if your company was controlled by the same shareholders as the debtor corporation.

PARAGRAPH 6

All creditors must attach a detailed list of all payments or credits received or granted, as follows:

- ▶ Within the 3 months preceding the bankruptcy or proposal, if the creditor and the debtor are not related;
- ▶ Within 12 months preceding the bankruptcy or proposal, if the creditor and debtor are related.

In the case of an individual's bankruptcy only, you may request some or all of the items stated after paragraph 6.

GENERAL PROXY

A creditor may appoint a proxy by completing the proxy form, if the creditor is a corporation, the proxy form must be completed in the corporate name and signature witness.

NOTES

- ▶ Only creditors who have filed claims in the proper manner before the time appointed for the meeting of creditors are entitled to vote;
- ▶ A creditor may vote either in person or by proxy;
- ▶ A debtor may not be appointed a proxy at any meeting of his creditors;
- ▶ The trustee may be appointed as a proxy to for any creditors;
- ▶ A corporation may vote by an authorized agent at the meeting of creditors;
- ▶ In order to have the right to vote, a person must himself be a creditor or be the holder of a property executed proxy showing the name of the creditor;
- ▶ Only creditors who filed claims in the proper form with the trustee are entitled to share in any distribution that may be made.