

340,000 SQ. FT. COMMERCIAL PROPERTY INVITATION FOR OFFERS UPDATE JANUARY 11, 2021



MNP Ltd., in its capacity as Court-Appointed Receiver and Manager (the “**Receiver**”) of Turuss (Canada) Industry Co., Ltd. (“**Turuss**”), is soliciting offers to purchase the real property of Turuss (the “**Property**”), located at 60 Industrial Park Road, Chesley, Ontario.

Key Features of the Property:

- 34 acres of ‘Business Park’ zoned land that is fully serviced of which 17 acres are vacant
- 340,000 sq. ft. main building with 22 clear ceilings and an additional 8,750 sq. ft. auxiliary building
- 218,700 sq. ft. is currently leased to a regional utility company and negotiations are continuing for a revised 20 yr lease of the entire premises
- Substantial positive cash-flow

***The Court has approved an extension of the Offer Deadline.
Offers must now received by the Receiver in the prescribed form by
no later than 5:00 p.m. (Toronto Time) on February 26, 2021.***

The completion of any sale of the Property is subject to Court Approval. The Receiver reserves the right to terminate or extend this sale process at its sole and absolute discretion.

A Confidential Information Memorandum, proposed form of agreement of purchase and sale, and access to an online data room will be provided upon executing a confidentiality and non-disclosure agreement, in accordance with the Sale Process Order dated October 29, 2020. Please refer to our website, www.mnpdebt.ca/turuss for a copy of the non-disclosure agreement.

For additional information regarding this opportunity, please contact Jerry Henechowicz by e-mail at jerry.henechowicz@mnp.ca or by telephone at (416) 515-3924.

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