

340,000 SQ. FT. COMMERCIAL PROPERTY INVITATION FOR OFFERS



MNP Ltd., in its capacity as Court-Appointed Receiver and Manager (the “**Receiver**”) of Turuss (Canada) Industry Co., Ltd. (“**Turuss**”), is soliciting offers to purchase the real property of Turuss (the “**Property**”), located at 60 Industrial Park Road, Chesley, Ontario.

Key Features of the Property:

- 34 acres of ‘Business Park’ zoned land that is fully serviced of which 17 acres are vacant
- 340,000 sq. ft. main building with 22 clear ceilings and an additional 8,750 sq. ft. auxiliary building
- 193,000 sq. ft. currently leased to a regional utility company
- Substantial positive cash-flow

***Offers must be received by the Receiver in the prescribed form
by no later than 5:00 p.m. (Toronto Time) on January 11, 2021.***

The completion of any sale of the Property is subject to Court Approval. The Receiver reserves the right to terminate or extend this sale process at its sole and absolute discretion.

A Confidential Information Memorandum, proposed form of agreement of purchase and sale, and access to an online data room will be provided upon executing a confidentiality and non-disclosure agreement, in accordance with the Sale Process Order dated October 29, 2020. Please refer to our website, www.mnpdebt.ca/turuss for a copy of the non-disclosure agreement.

For additional information regarding this opportunity, please contact Michael Litwack by e-mail at Michael.Litwack@mnp.ca or by telephone at (647) 475-4589.

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