

August 16, 2024

To: Potential Bidders

Dear Potential Bidders,

Re: Niagara Falls Craft Distillers Ltd. SISP - Extension of Bid Deadline

We are writing to you as the Proposal Trustee of Niagara Falls Craft Distillers Ltd. ("**NFCD**") and on behalf of NFCD in connection with the sale and investment solicitation process ("**SISP**") for the business and assets of NFCD.

As you are aware, the SISP was approved by the Ontario Superior Court of Justice (Commercial List) (the "Court") pursuant to an order dated July 30, 2024 (the "SISP Order"). The SISP Order established a bid deadline of August 23, 2024 at 5 PM (Toronto time) (the "Bid Deadline") for the submission of qualified bids by interested parties.

However, due to the summer vacation season, we have received requests from several potential bidders for an extension of the Bid Deadline. In order to accommodate these requests and to maximize the value of the SISP, we have decided, in consultation with NFCD, to <u>extend the Bid Deadline to September 4, 2024 at 5 PM (Toronto time).</u>

All other terms and conditions of the SISP remain unchanged and in full force and effect. We encourage you to continue your due diligence and to submit your qualified bid by the extended Bid Deadline. If you have any questions or require any assistance, please do not hesitate to contact us.

Thank you for your interest and participation in the SISP.

Sincerely,

MNP Ltd.

Trustee in re: the Proposal of Niagara Falls Craft Distillers Ltd.

Per:

Sheldon Title

