



J A C O B S & C o .
S T E A K H O U S E



LA
BANANE

Acquisition & Investment Opportunity

PREMIER MULTI-BRAND HOSPITALITY GROUP

A Court-approved sale and investment solicitation process (“SISP”) is underway to solicit one or more purchasers and/or investors for the going concern business and assets of The King Street Company Inc. and its affiliates (“KSF Group” or the “Companies”). KSF Group is a premier, multi-brand hospitality group based in the Greater Toronto Area. Renowned for its culinary innovation, hospitality, and passion for creating memorable experiences, the Company brings together a wide range of expertise from concept and design of businesses, to production, menu development and management.

The KSF Group, founded in 2006, was built on a dedicated philosophy of putting the “guest-first” which translates into an overall feeling of comfort in the food, the hospitality and the environment. The Companies continue to place a strong emphasis on creating an exceptional product with quality ingredients and integrity. KSF Group is one of Canada’s leading restaurant groups, known for setting trends in location and dining style, as well as receiving critical acclaim for culinary direction.

Portfolio

Jacobs & Co. Steakhouse, King West (est. 2007):

Footprint: 10,000 sq ft
Average Covers / Day: 190
Average Revenue / Cover: \$180

Canada’s 100 Best Restaurants, 2017 & 2020 (Canada’s 100 Best)
Toronto’s 100 Best Restaurants, 2018 (Toronto Life)
50 Best Steakhouses in Canada, 2016 (OpenTable)
Award of Excellence, 2012- 2015 (Wine Spectator)

Buca Osteria & Enoteca, King West (est. 2009):

Footprint: 5,750 sq ft
Average Covers / Day: 150
Average Revenue / Cover: \$95

Canada’s 100 Best Restaurants 2015–2020 (Canada’s 100 Best)
Toronto’s Best Restaurants, 2018 (Toronto Life)
Toronto’s Best Italian Restaurants, 2016 (Toronto Life)
Toronto’s Top 100, 2016 (PostCity)

Buca Osteria & Bar, Yorkville (est. 2014):

Footprint: 3,400 sq ft
Average Covers / Day: 175
Average Revenue / Cover: \$95

Canada’s 100 Best Restaurants, 2015–2020 (Canada’s 100 Best)
Toronto’s Best Restaurants, 2018 (Toronto Life)
Toronto’s Best Italian Restaurants, 2016 (Toronto Life)
Canada’s Best New Restaurant, 2015 (Canada’s 100 Best)

La Banane, Ossington (est. 2017):

Footprint: 2,300 sq ft
Average Covers / Day: 85
Average Revenue / Cover: \$110

Canada’s 100 Best Restaurants, 2018-2020 (Canada’s 100 Best)
Toronto’s Top 100 Restaurants, 2018 (Toronto Life)
Canada’s Best new Restaurant 2018 (Canada’s 100 Best)
Toronto’s Top 20 New Restaurants, 2017 (Toronto Life)

CXBO Chocolates Award Winning Confectionary

Founded in 2015, KSF Group’s artisanal chocolates are sold online and to various affiliated restaurants within the KSF Group including La Banane. Inspired out of love for food and art, these beautifully delicious confections have unique stories and inspiration. Handmade with love, each chocolate is individually painted to deliver a vibrant and visually striking presentation.

Growth Plans

Targeted expansion of existing banners and leverage of the group to maximize profitability.

Management has developed a pipeline of new restaurants and service offerings. Management's current business plan focuses on expanding the footprint of existing brands to identified locations, largely in partnership with owners/location developers.

Cucina Buca

6,100 square foot space; 120 seating capacity

A multi-level concept highlighting traditional family-style dishes that celebrate Italian home cooking. Construction is complete and scheduled to open soon once Government's restrictions on indoor dining are lifted.

KSF at CIBC Square

12,000 square foot space; planned to be opened in a commercial office tower being constructed in the southern core of Toronto's Financial District.

Buca Vaughan

5,600 square foot space; the first Buca restaurant and Bar Buca to be opened outside Downtown Toronto within the Transit City.

Partial construction has advanced on this project.

La Banane Cocktail Bar & Event Space

2,700 Square foot space; private dining & event space and cocktail bar above La Banane. Construction on this project is substantially complete.

KSF at The ONE

40,300 square foot space; café, multi full service restaurant and event space planned as part of a premier condo and hotel development at the corner of Yonge Street and Bloor Street West.

Construction of The ONE is in early stages.

KSF in Park Hyatt

12,000 square food space; an internationally-branded Japanese concept planned to open in the Park Hyatt Hotel at the corner of Bloor Street West and Avenue Road.

Investment Highlights

Leading portfolio of established restaurants

The KSF Group's restaurants are premier, award-winning concepts within their respective markets, with established and loyal clientele, steady revenue and consistent cash flows.

Robust pipeline of expansion projects underwrites growth in the Companies

Well-defined pipeline projects will leverage existing brands as well as develop new market opportunities and products.

Innovative, founder-led management team delivers consistent company growth

Management was awarded the prestigious Pinnacle award from Foodservice and Hospitality Magazine naming the KSF Group 2014's Company of the Year.



Sale and Investment Solicitation Process

The Process, the Timelines and Contact Information

- On November 13, 2020, the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) granted an order pursuant to the Companies’ Creditors Arrangement Act, 1985, c C-36, which among other things, empowered the KSF Group, in consultation with the Monitor (defined below) and Third Eye Capital Corporation, as agent on behalf of the KSF Group’s senior secured pre-petition lenders and debtor-in-possession lenders to administer and conduct the SISF to solicit offers from qualified parties in an acquisition or refinancing of the business or a sale of the assets and/or the business of the KSF Group, in whole or in part, by way of merger, reorganization, recapitalization, sale or another similar transaction.
- Should you wish to undertake a more detailed due diligence review of the KSF Group’s operations and financial affairs, you are requested to provide a signed copy of the NDA to MNP Ltd., in its capacity as Monitor (the “**Monitor**”) of the KSF Group at Kingstreetrestaurantgroup@mnp.ca. Upon receipt of the duly executed NDA, the Monitor will provide you with access to the virtual data room, which includes further details about the Companies and the SISF. Please refer to the Monitor’s website, <https://Mnpdebt.ca/kingstreetrestaurantgroup> for a copy of the NDA.
- It is to be noted that the Companies, the Monitor and their advisors make no representations or warranties as to the accuracy or completeness of the information contained in this document, the data room, or made available pursuant to the SISF or otherwise, except to the extent expressly contemplated in any definitive sale agreement with a successful bidder ultimately executed by the Companies.
- Phase 1 Bid deadline for Letters of Intent **December 18, 2020** followed by Phase 2 Bid deadline of **January 22, 2021 at 5PM (Toronto Time)** for submission of formal binding offers. Any transaction in respect of the KSF Group or its assets shall be subject to the approval of the Court.
- Further inquiries concerning the SISF and the CCAA Proceedings should be directed to:

Sheldon Title, Senior VP and Partner
(416) 263-6945

Akhil Kapoor, Manager
(647) 475-4573

Please Note:

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