

Invitation to Offers

Denny's and Popeyes Operating Franchise Locations

MNP Ltd. ("MNP"), in its capacity as Court Appointed Receiver, invites offers for the purchase on an "as is, where is" basis for certain Denny's and Popeyes Louisiana Kitchen operating franchise restaurants of Index Group of Restaurants, ("Index Group"). These locations comprise two operating Denny's restaurants located in Brantford & Burlington, Ontario and three operating Popeyes Louisiana Kitchen, located in Whitby and Oshawa, Ontario. In addition, the Receiver is inviting offers for two Denny's restaurants under construction in Newmarket and Markham, Ontario.

The Receiver is inviting offers for all or any of the restaurants. Following the execution of a non-disclosure agreement ("NDA"), the Receiver may grant access to a Confidential Information Memorandum ("CIM") and/or a virtual data room ("Data Room") in accordance with the terms of the sale process ("Sale Process").



The deadline to submit offers is July 4, 2023, at 5 PM (Toronto time). All final Asset Purchase Agreements and resultant sale transactions are subject to the approval of the Court and the applicable franchisor.

To obtain further information regarding these proceedings and the sale process, please visit the Receiver's website at <https://mnpdebt.ca/en/corporate/corporate-engagements/assets-for-sale/index-group-et-al> or contact Akhil Kapoor at (647) 475 4573 or Akhil.Kapoor@mnp.ca.

MNP Ltd.
Court Appointed Receiver of certain of the Index Group of Companies

June 5, 2023