

MNP Consumer Debt Index

MNP Consumer Debt Index rebounds from all-time low, but concern about inflation and interest rates linger



Toll Free 310-DEBT

89pts⁽⁺¹²⁾

Marked improvement in Canadians' financial confidence

► Pessimism lingers

15%

Fewer than one in five Canadians believe the worst is behind us.

35%

Only a third believe we're currently experiencing the worst of the economic cycle.

50%

Half believe the worst is yet to come.

► Households are divided on financial prospects

46%⁽⁺¹⁾

Nearly half of Canadians are \$200 or less from not being able to meet their financial obligations at month's end.

57%⁽⁻²⁾

More than half say they will be in financial trouble if rates go up much more.

55%⁽⁺⁴⁾

More than half are confident they can afford all living and family expenses over the next 12 months without incurring further debt.

About the MNP Consumer Debt Index

The MNP Consumer Debt Index measures Canadians' attitudes toward their consumer debt and gauges their ability to pay their bills, endure unexpected expenses, and absorb interest-rate fluctuations without approaching insolvency. Conducted by Ipsos and updated quarterly, the Index is an industry-leading barometer of financial pressure or relief among Canadians.

Now in its twenty-fourth wave, the Index has rebounded to 89 points, up 12 points from last quarter's all-time low. The data was compiled by Ipsos on behalf of MNP LTD between March 7 and March 14, 2023.



Get a free checkup for your debt health at [MNPdebt.ca/debtscale](https://mnpdebt.ca/debtscale)

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