

MNP Consumer Debt Index

Canadians' confidence in personal finances, debt repayment abilities reaches lowest level ever recorded



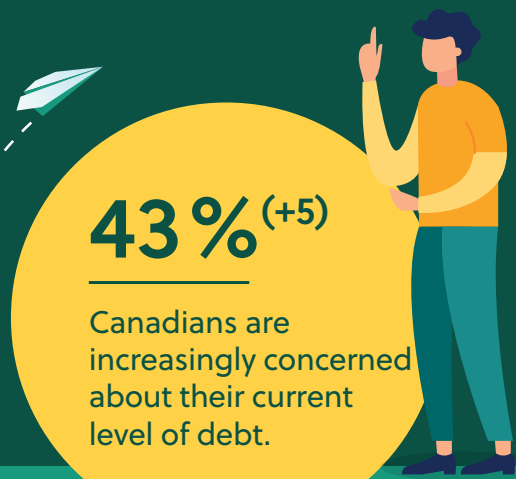
Toll Free 310-DEBT

Growing uncertainty around debt levels and bill payments



55%⁽⁻⁵⁾

Fewer households believe they can cover their bill payments in 2022 without added debt.



43%⁽⁺⁵⁾

Canadians are increasingly concerned about their current level of debt.

Debt regret mounting

45%

Nearly half of Canadians regret the amount of debt they've accumulated.

Insolvency remains a lingering concern

46%

Many households remain \$200 or less from financial insolvency each month.

27%

More than a quarter of households already cannot cover monthly bills and debt repayments.



About the MNP Consumer Debt Index

The MNP Consumer Debt Index has dropped by seven points to 88 points, plunging the quarterly benchmark to a record low. Survey results indicate significant concerns around current debt loads, interest rate uncertainty, and the impacts of COVID on Canadians' ability to work consistently. Making matters worse, a growing number of households see no other option but to take on even more debt just to stay afloat in 2022.



Get a free checkup for your debt health at mnpdebt.ca/debtscale

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Licensed Insolvency Trustees *Source: Ipsos/MNP Survey, January 2022