District of:

Ontario

Division No.

12 - Ottawa 33-165632

Court No. Estate No.

33-165632

- FORM 87 -

Notice of Statement of the Receiver (Subsections 245(1) and 246(1) of the Act)

In the matter of the receivership of SavvyDox Inc. of the City of Portland in the Province of Ontario

The receiver gives notice and declares that:

1. On the 29th day of August 2017, we, MNP LTD., became the receiver in respect of the property of SavvyDox Inc., that is described below:

Other

Intellectual Property

280000.00

- 2. We became a receiver by having taken possession or control of the property described above (or by virtue of being appointed by Business Development Bank of Canada), pursuant to General Security Agreement dated April 12, 2017.
- 3. The undersigned took possession or control of the property described above on the 29th day of September 2017.
  - 4. The following information relates to the receivership:
  - (a) Address: 981 Narrows Lock Road, Portland, ON, K1Y 2C5
  - (b) Principal line of business: Technology
  - (c) Location(s) of business:

7 Bayview Road, Ottawa, ON, K1Y 2C5

(d) Amount owed to each creditor who holds a security on the property described above:

Business Development Bank of Canada - Ottawa West

\$280000.00

(e) The list of other creditors and the amount owed to each creditor and the total amount due is as follows:

1449165 Ontario Inc.	Unsecured	\$811194.00
Allan Lewis	Unsecured	\$76722.00
April M. Kelly-Maresh	Unsecured	\$50490.00
Brian O'Higgins	Unsecured	\$148457.00
Carl Bond	Unsecured	\$25000.00
David Roderick Cox	Unsecured	\$76097.00
Gerry Butters	Unsecured	\$100375.00
Glenn Falcao	Unsecured	·
Hans Downer	Unsecured	\$130586.00
		\$51172.00
Larry Innanen Laurie Davis	Unsecured	\$51960.00
	Unsecured	\$25000.00
Leach Technologies Ltd.	Unsecured	\$65362.00
Luc Gervais	Unsecured	\$100000.00
Marlene Boland	Unsecured	\$51949.00
Oakport Investment Trust	Unsecured	\$107270.00
Robert S. Jewett Holdings Ltd.	Unsecured	\$50000.00
Steven W. Thode	Unsecured	\$50000.00
Nouville Holdings Ltd.)	Unsecured	\$172865.00
EY (Ernst & Young LLP)	Unsecured	\$19379.00
WeMax Innocation Capital, LLC	Unsecured	\$97218.38
Federal Economic Development	Unsecured	\$445947.00
Agency for Southern Ontario		¥11.00171.00
Hans Downer	Unsecured	\$91667.00
MSH Accounting	Unsecured	\$1108.00
Mike Stork	Unsecured	\$145000.00
Eileen Thomson	Unsecured	\$56304.00

<sup>(</sup>f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows: The Receiver will sell the intellectual property.

John Haralovich, Tel: (613) 691-4200, Fax: (613) 726-9009.

Dated at the City of Ottawa in the Province of Ontario, this 29th day of September 2017.

MNP LTD. - Lipensed Insolvency Trustee

1600 Carling Avenue, Suite 800

Ottawa ON K1Z 1G3

Phone: (613) 691-4200 Fax: (613) 726-9009

<sup>(</sup>g) Contact person for receiver:

Industry Canada

Office of the Superintendent Bureau du surintendant of Bankruptcy Canada

Industrie Canada

des faillites Canada

**RECEIVER: JOHN PIERRE HARALOVICH** 

MNP LTD / MNP LTÉE 1600 Carling Avenue, Suite 800

Ottawa, ONTARIO

KIZ IG3

DATE: September 29, 2017

RE: Filing of Receivership and Reporting Duties of Receiver

ESTATE NAME: SavvyDox Inc. ESTATE NO: 33-165632

Dear Sir/Madam,

We write to acknowledge receipt of Form 87, Notice and Statement of the Receiver, for the above noted receivership. Please note the assigned estate number and ensure this number is on all future correspondence.

As a reminder, subsection 246(2) of the Bankruptcy and Insolvency Act (BIA) and Rule 126 of the Bankruptcy and Insolvency General Rules require the receiver to prepare interim reports relating to the receivership at least once every six months and provide copies thereof to the Superintendent, to the insolvent person or the Licensed Insolvency Trustee (in the case of a bankrupt) and to any creditor who requested a copy.

In addition, pursuant to subsection 246(3) of the BIA and Rule 127, the receiver shall, after completion of his/her duties, prepare a final report and a statement of accounts containing the prescribed information relating to the receivership and provide a copy thereof to the Superintendent, to the insolvent person or the Licensed Insolvency Trustee (in the case of a bankrupt) and to any creditor who requested a copy.

Please contact this office should you have any questions regarding any of the above.

Superintendent of Bankruptcy

Place Bell Canada, 160 Elgin Street, 11th Floor, Suite B-100, Ottawa, ONTARIO, K2P 2P7, 877/376-9902

