District of:

Ontario

Division No.

12 - Ottawa 33-165723

Court No. Estate No.

33-165723

FORM 87

Notice of Statement of the Receiver (Subsections 245(1) and 246(1) of the Act)

The receiver gives notice and declares that:

1. On the 17th day of September 2019, we, MNP Ltd., became the receiver in respect of the property of Manray Glass and Aluminum Inc. and 1948387 Ontario LTD., that is described below:

OtherArt work\$25,000.00Real PropertyBuilding and Land - Ottawa - 255 Ste-Anne\$600,000.00Motor VehiclesAutomobile - Company Vehicle\$10,000.00

- 2. We became a receiver by having taken possession or control of the property described above (or by virtue of being appointed by Royal Bank of Canada), pursuant to a General Security Agreement dated July 14, 2009 and November 16, 2010 (Manray) a General Security Agreement dated December 23, 2016 (1948387) and a mortgage dated June 28, 2016 on specified property.
- 3. The undersigned took possession or control of the property described above on the 17th day of September 2019.
 - 4. The following information relates to the receivership:
 - (a) Address: 255 Ste-Anne Street, Ottawa, ON, K1L 7C3
 - (b) Principal line of business: Construction
 - (c) Location(s) of business:

255 Ste-Anne Avenue, Ottawa, ON, K1L 7C3

(d) Amount owed to each creditor who holds a security on the property described above:

Royal Bank of Canada

\$746,130.00

(e) The list of other creditors and the amount owed to each creditor and the total amount due is as follows:

AWD	Unsecured	\$1,234,916.00
Sunview Patio Doors	Unsecured	\$2,002.00
Borden Ladner Gervais LLP - Ottawa	Unsecured	\$906.00
Thermover	Unsecured	\$6,712.00
Multiver	Unsecured	\$3,013.00
Alumico	Unsecured	\$263.00
Tremco	Unsecured	\$621.00
Trulite Industries	Unsecured	\$2,058.00
CR Laurence Canada	Unsecured	\$622.00
Swingstage	Unsecured	\$1,277.00
Ottawa Construction Association	Unsecured	\$544.00
SDI Supplies	Unsecured	\$746.00
BG Distribution	Unsecured	\$77.00
Division Eight Door Solutions Inc.	Unsecured	\$367.00
K.W. Electric	Unsecured	\$2,576.00
Accrual C. Asselin	Unsecured	\$12,323.00
Aerloc Industries	Unsecured	\$150,498.00

⁽f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows: The Receiver will collect on the accounts receivable and realize on the assets of the corporations for the benefit of the various stakeholders.

(g) Contact person for receiver:

John Haralovich, Tel: (613) 691-4270, Fax: (613) 726-9009.

Dated at the City of Ottawa in the Province of Ontario, this 27th day of September 2019.

MNP Ltd. - Licensed Insolvency Trustee

Per:

John Haralovich - Receiver 1600 Carling Avenue, Suite 800

Ottawa ON K1Z 1G3

Phone: (613) 691-4270 Fax: (613) 726-9009